

**ASIA PACIFIC BASKET LIMITED**  
**(the “Company” or “APBL”)**  
**Election Form**  
**Registered number: 48918**

**Shareholder Code: C** \_\_\_\_\_

This is for the use only of Shareholders who hold APBL Shares.

**Important action and notices**

- Ensure you review the final 2022 prospectus prior to completing the election form (“Election Form”). A copy of the final 2022 prospectus and Election Form can be found at <https://www.sannegroup.com/online-services/investec-basket-information/>, for the avoidance of doubt the 2022 prospectus published on the website will be designated as “Final Prospectus”;
- Completed Election Forms sent or received by the Company prior to the final 2022 prospectus being issued will not be valid and will be returned;
- Please complete, sign and return a copy of this Election Form by email to [basketelections@sannegroup.com](mailto:basketelections@sannegroup.com) and [SPSupport@investec.co.za](mailto:SPSupport@investec.co.za), either before, but no later than 11:00 am (UK time) on 24 November 2022 (the “offer election deadline”). Please note that originals are not required;
- If a Shareholder does not provide a completed Election Form by the offer election deadline they will be deemed to have elected to exit their investment and their Shares will be redeemed on the Redemption Date and the proceeds will be paid to the latest banking details the Administrator has on file. If no Election Form is validly completed and returned prior to 24 November 2022, the Administrator or Investment Adviser may attempt to contact you in order to help prompt your decision, but it is not the responsibility of the Administrator or Investment Adviser to complete and return the Election Form for you;
- Guidance notes on how to complete this form are attached;
- This Election Form contains a self-certification form for existing Shareholders, please ensure this is completed accurately; and
- All redemption proceeds are calculated and paid in USD. If you wish to receive any other currency please stipulate this in the bank details section in this form. Please note that APBL, the Administrator and the Investment Adviser do not accept any liability for unfavourable rates of exchange at the date of the payment or transfer. The Company bank or the Investor bank will apply a spot rate if/where required.

**Contact Details:**

Administrator:

Telephone: 00 44 1481 737 600 (from South Africa)

Email: [basketelections@sannegroup.com](mailto:basketelections@sannegroup.com)

Investment Adviser:

Telephone: +27 (0)11 291 3092

Email of: [SPSupport@investec.co.za](mailto:SPSupport@investec.co.za)

**ORIGINAL COMPLETED SIGNED ELECTION FORMS ARE ONLY REQUIRED IF YOUR DETAILS HAVE CHANGED.**

Terms used in this Election Form, shall have the meaning ascribed to them in the email to Shareholders dated 29 July 2022 (the “Email to Shareholders”), its attachment and/or in the final 2022 prospectus. The laws of the countries in which Shareholders have citizenship or in which they reside may prohibit such Shareholders from accepting, or may affect, all or some of the terms of the proposals that form the subject of the elections to be made by Shareholders (“Proposals”). Shareholders should therefore inform themselves about and observe any applicable legal requirements. It is the responsibility of Shareholders to satisfy themselves as to the full observance of the laws of the relevant country/ies, including the obtaining of any governmental or other consents which may be required, compliance with necessary formalities and the payment of any issue, transfer or other taxes due to such country/ies. As part of our compliance with policies and procedures, telephone conversations with the Administrator’s personnel may be recorded. These recordings may be made with or without the use of a spoken warning, tone or similar notification.

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**SHAREHOLDER(S) ELECTION**

There are different elections that Shareholders can make in respect of their current investment. Options A, B, and C which are explained below, as an existing Shareholder you may choose one option.

If you wish to switch from Class A Shares to Class B Shares (or vice versa) you can do this by completing section D.

If you wish to invest an additional amount to your existing holding you can do this by also completing section E.

Shareholders who do not return a completed Election Form by the offer election date, will be deemed to have made an election to exit 100% of their investment and all their Shares will be redeemed. Payment of matured proceeds will be made to the latest banking details on file with the Administrator.

Before making an election, please provide your details:

**NAME(S) AND ADDRESS(ES) OF REGISTERED SHAREHOLDER(S) WITH EXISTING ISSUED SHARES**

Shareholder/registered name/s and current residential/registered address

Please complete your Shareholder code on the top of each page of the Election Form. Shareholder codes can be found on your initial contract note when you log into your online account or from your distributor. The code starts with a "C".

**OPTION A: TO RETAIN ALL SHARES IN THE COMPANY**

If you want to take up Option A, please tick the box below

**RETAIN ALL**

I/We elect to retain ALL of my/our existing Shares in issue: YES ☐

**OPTION B: TO SELL ALL SHARES**

The sale of Shares will be made to Praxis Trustees Limited as trustee of the Basket Trust (the "Trust"). The sale will be completed in accordance with the terms of the offer made by the Trust, which was outlined in a letter to Shareholders dated 29 July 2022. By signing this Election Form, Shareholder(s) will show their acceptance of this offer from the Trust. If you want to take up Option B, please tick the box below

**FULL SALE**

I/We elect to sell ALL of my/our existing Shares in issue to the Basket Trust: YES ☐

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**OPTION C: RETAIN A PORTION / SELL A PORTION**

If you want to retain a portion of your Shares and sell a portion of your Shares, please insert the number of existing Shares you wish to retain and the number of Shares you wish to sell, the total must equate to your total Shares in issue. Please note a minimum of 5 Shares can be sold and a minimum holding of 5 Shares must be retained. If you want to take up Option C, please complete the below, noting the minimum levels.

**RETAIN A PORTION**

I/We elect to retain a portion of my/our existing Shares in issue and the number of Shares I/we wish to retain is:  
\_\_\_\_\_ Shares

**SELL A PORTION**

I/We elect to sell a portion of my/our existing Shares in issue and the number of Shares I/we wish to sell is:  
\_\_\_\_\_ Shares

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**OPTION D: TO SWITCH HOLDINGS FROM CLASS A SHARES (AUD) TO CLASS B SHARES (USD)**

If you wish to switch your current holdings in Class A Shares (AUD) to Class B Shares (USD) please tick the box below.

Yes: ☐

Please note: it is incumbent upon the Shareholder/s to seek appropriate tax advice when making this election. Under the Declaration section (point 10), the Shareholder confirms that he/she is aware that tax consequences may be relevant when making their election.

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**OPTION E: TO SUBSCRIBE/PURCHASE ADDITIONAL SHARES**

If you wish to apply for additional Class A Shares in AUD or additional Class B Shares in USD, please specify the value you wish to subscribe below.

**PURCHASE/TOP UP OF CLASS A SHARES – Minimum investment AUD16,000 or 5 Shares (subject to the minimum investment amount)**

I/We wish to purchase additional Class A Shares to the value of

Australian Dollars (AUD): \_\_\_\_\_

**PURCHASE/TOP UP OF CLASS B SHARES – Minimum investment USD11,000 or 5 Shares (subject to the minimum investment amount)**

I/We wish to purchase additional Class B Shares to the value of

American Dollars (USD): \_\_\_\_\_

If you are purchasing additional Shares, please provide your details below.

**SOURCE OF WEALTH**

Source of wealth is the economic activity which generated your net worth. For joint applicants please clearly evidence for each party below. Documentary evidence of source of wealth and source of funds will be required for ALL high-risk applicants. (e.g title deeds, trust deeds, audited financial statements, payslips)

**SOURCE OF FUNDS**

Source of funds is the activity which generated the monies which are being invested (e.g. earnings, investments, savings, inheritance, etc.). Remitter details and information on the location of the source of funds should also be included to demonstrate the origin of the funds.

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**FINANCIAL ADVISOR/DISTRIBUTOR**

If you are making an additional subscription, please complete below the details of your Financial Advisor/Distributor and any upfront fees to be deducted.

Financial Advisors Name	
Postal Address	
Country	
FSP Number	
% of upfront commission	
% of VAT on upfront commission	
Total % of upfront commission to be deducted from the investment amount prior to investment.	
Email address	
Contact telephone number	

**UPDATED BANK ACCOUNT DETAILS**

Only to be completed by Shareholders that are selling/redeeming their holding.

**Redemption or sale monies will be calculated and paid in USD to the latest banking details the Administrator has on file.**

If Shareholders choose to receive any other currency than USD or choose for the redemption proceeds to be paid to a bank account different to the banking details provided on the original application received by the Administrator, please complete this form.

If Shareholders request to receive a different currency than USD please note that APBL, neither the Administrator nor the Investment Adviser accept any liability for unfavourable rates of exchange at the date of the payment or transfer. The Company bank or the Investor bank will apply a spot rate if/where required.

If Shareholders provide new bank details that differ from the initial application received by the Administrator, a call back to the Shareholder will be required prior to proceeds being paid.

The Administrator will not and does not accept or make third party payments. All bank charges and transfer costs will be at the Shareholder's expense. The Administrator is not responsible for late payments made or late monies received, any transfer or bank charges applied, or for any errors in providing insufficient bank details or incorrect information.

If you are subscribing for additional Shares, the subscription money must be received from an account in the name of the applicant(s) as given below.

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Account name (the bank account name must be in the name of registered holder(s) of the Shares)	
Account number	
Name and address of the bank	
Name of branch	
Sort code or branch number	
SWIFT code	
IBAN (if applicable)	
Currency to be received	
Reference	

## CHANGE OF DETAILS

To be completed by Shareholders whose details have changed since their investment;

If any of your details have changed since your initial investment was made, you need to complete all relevant details below, this includes changes to: name, email address, telephone number, residential address and/or tax details.

The Administrator may require additional client due diligence depending on the nature of the change. Please contact the Administrator should you have any questions.

## CHANGE OF NAME

Please provide your full current name:

Please provide all previous names:

### **CHANGE IN EMAIL ADDRESS**

New e-mail address (please print):

[illegible]

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**CHANGE IN TELEPHONE NUMBER**

Please include country & area code:

Telephone number

Mobile number

**CHANGE IN RESIDENTIAL ADDRESS**

If your residential address has changed since your initial application please complete the details below, the Administrator will arrange for a call back to be completed to verify the details.

Residential address

Postal code

Mailing address

Postal code

**TAX INFORMATION**

To be completed by all Shareholders

**FOR INDIVIDUALS**

If you are completing this form as an individual, please read and complete part B.

**FOR JOINT-MULTIPLE HOLDERS**

Please read and complete part B for each individual person (this form may be copied or duplicated for such purpose).

If you are completing this on behalf of someone else, please clearly indicate the capacity in which you have signed this form (for example, you may be a signatory under a power of attorney or completing under a signatory authority) but noting if you sign under a power of attorney or equivalent document then you must provide evidence of the signatory power to the Administrator.

**FOR ENTITIES**

If you are completing this form as an entity, please read and complete part B and also part C if applicable.

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**FOR TRUSTS**

If you are completing this form as a trust, please read and complete part B and also part C.

**A: Financial Information, Foreign Account Tax Compliance Act ("FATCA")**

I, as named in this application form, hereby confirm by the signing of this application form that I, as at the date of this application form, am liable to be assessed for tax in the jurisdiction/s I have stated in section B.

**B: Common Reporting Standard ("CRS")**

I, as named in this application form, hereby confirm by the signing of this application form that I am liable to be assessed for tax in the jurisdiction/s set out below. I will indicate below, as applicable, (i) where I am a tax resident and (ii) my Tax Identification Number ("**TIN**") for each country indicated or my National Insurance Number ("**NIN**") and hereby confirm the below is applicable. If you are a taxpayer in more than one country, please state so below and complete the table.

If a TIN or NIN is unavailable, please provide the appropriate reason **A**, **B** or **C**:

- Reason A**     The country where I am liable to pay tax does not issue TINs or NINs to its residents.  
**Reason B**     I am otherwise unable to obtain a TIN or NIN or equivalent number (please explain why you are unable to obtain a TIN in the below table if you have selected this reason).  
**Reason C**     No TIN is required. (Note: only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed)

Country of tax residence	TIN or NIN	A	B	C
1. <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please explain in the following box why you are unable to obtain a TIN, if you selected **Reason B** above.



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**C: CRS declaration for an Entity or a Trust (please tick one box)**

Please provide the Investor's status by ticking one of the following boxes.

**(a) Financial Institution – Investment Entity**

(i) An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution (Note: if ticking this box please also complete below)

☐

(ii) Other Investment Entity

☐

**(b) Financial Institution – Depository Institution, Custodial Institution or Specified Insurance Company**

If you have ticked i) or ii) above, please provide, if held, the Global Intermediary Identification Number ("GIIN") obtained for FATCA purposes.

☐

**(c) Active Non-Financial Entity ("Active NFE") – a corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation**

If you have ticked (c), please provide the name of the established securities market on which the corporation is regularly traded:

If you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation that the Entity in (c) is a Related Entity of:

**(d) Active NFE – a Government Entity or Central Bank**

☐

**(e) Active NFE – an International Organisation**

☐

**(f) Active NFE – other than (c) – (e) (for example a start-up NFE or a non-profit NFE)**

☐

**(g) Passive NFE (Note: if ticking this box please also complete below)**

☐

If you have ticked (a)(i) or (g) above, then please indicate the name of any Controlling Person(s) and complete the Controlling Person tax residency self-certification form for each Controlling Person below.

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**D: Controlling Person (for Completion by Entities and/or Trusts)**

**Name of Controlling Person** \_\_\_\_\_

Please provide the Related Party or Controlling Person's Status by ticking the appropriate box.

<b>a</b>	<b>Controlling Person of a legal person – control by ownership</b>	<input type="checkbox"/>
<b>b</b>	<b>Controlling Person of a legal person – control by other means</b>	<input type="checkbox"/>
<b>c</b>	<b>Controlling Person of a legal person – senior managing official</b>	<input type="checkbox"/>
<b>d</b>	<b>Controlling Person of a trust – settlor</b>	<input type="checkbox"/>
<b>e</b>	<b>Controlling Person of a trust – trustee</b>	<input type="checkbox"/>
<b>f</b>	<b>Controlling Person of a trust – protector</b>	<input type="checkbox"/>
<b>g</b>	<b>Controlling Person of a trust – beneficiary</b>	<input type="checkbox"/>
<b>h</b>	<b>Controlling Person of a trust – other</b>	<input type="checkbox"/>
<b>i</b>	<b>Controlling Person of a legal arrangement (non-trust) – settlor-equivalent</b>	<input type="checkbox"/>
<b>j</b>	<b>Controlling Person of a legal arrangement (non-trust) – trustee-equivalent</b>	<input type="checkbox"/>
<b>k</b>	<b>Controlling Person of a legal arrangement (non-trust) – protector-equivalent</b>	<input type="checkbox"/>
<b>l</b>	<b>Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent</b>	<input type="checkbox"/>
<b>m</b>	<b>Controlling Person of a legal arrangement (non-trust) – other-equivalent</b>	<input type="checkbox"/>

**Please confirm below the following:**

(i) where you are tax resident; (ii) what is your TIN for each country indicated; and (iii) if you are tax resident in a country that is a Reportable Jurisdiction(s)

You can also find out more about whether a country is a Reportable Jurisdiction on the OECD automatic exchange of information portal: <http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm>

If the Controlling Person is tax resident in more than three countries please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason A, B or C:

- Reason A     The country where I am liable to pay tax does not issue TINs or NINs to its residents.  
Reason B     I am otherwise unable to obtain a TIN or NIN or equivalent number (please explain why you are unable to obtain a TIN in the below table if you have selected this reason).  
Reason C     No TIN is required. (Note: only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed).

<b>Country of tax residence</b>	<b>TIN or NIN</b>	<b>A</b>	<b>B</b>	<b>C</b>
1. <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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Please explain in the following boxes why you are unable to obtain a TIN, if you selected **Reason B** above.

**DECLARATION AND TERMS AND CONDITIONS**

**DECLARATION**

1. I/We warrant that all the information given in this declaration and Election Form, Appendices (if applicable), and in all documents which have been or will be signed by me/us in connection with the proposed investment or redemption, whether in my/our handwriting or not, is correct and complete.
2. I/We agree that all the statements in this Election Form, Appendices (if applicable) and the documents stated above shall form part of the basis of the proposed contract for investment or redemption in APBL, that any mis-statement or omission made by myself/ourselves therein may lead to any contract made being declared void by APBL and/or the Administrator, and APBL shall be entitled to deduct all costs and expenses incurred by APBL and/or the Administrator in connection with any mis-statement or omission made by myself/ourselves, from all monies paid or due by myself/ourselves.
3. I/We agree that no statement, whether made by myself/ourselves or by the person canvassing for or handling this document or by any other person, shall be binding upon APBL and/or the Administrator unless the same be reduced to writing, submitted to APBL and the Administrator and made part of the contract.
4. I/We certify that I/we are the Individual(s) or I/we are authorised to sign for the Individual(s) to which this form relates.
5. Where I/we have elected to extend the term of our current investment and/or subscribe for additional Shares, I/we certify that where I/we have provided information regarding any other person (such as a Controlling Person or other Reportable Person to which this form relates) that I/we will, within 30 days of signing this form, notify those persons that I/we have provided such information and that such information may be provided to the tax authorities of the country in which the information is/are maintained and exchanged with tax authorities of another country or countries in which the person may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
6. Where I/we have elected to extend the term of our current investment and/or subscribe for additional Shares, I/we undertake to advise the Administrator within 30 days of any change in circumstances which affects the tax residency status of the individual identified in this form or causes the information contained herein to become incorrect, and to provide the Administrator with a suitably updated self-certification and Declaration within 90 days of such change in circumstances.
7. I/We have read and understood the final 2022 prospectus and have acquainted myself/ourselves with the charges of the Investment Adviser, the Administrator, and the Distributors.
8. I/We have read and understood and accept the risks outlined in the final 2022 prospectus.
9. I am/We are not resident in the United States of America and its territories or resident in any jurisdiction where investments in APBL would be unlawful or otherwise not permitted and this Election Form does not allow for US investors.
10. I am/We are aware that taxation consequences might be relevant to the Proposals in my election choices, the acquisition, holding or disposal of Shares in APBL and that I/we will take appropriate tax advice in this regard and ensure that I/we comply with all laws applicable to my/our country of residence. I/We agree that neither APBL nor the Administrator can be held responsible for any tax liability that arises as a result of the Proposals, my election or investing in APBL.

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11. I am/We are investor/s that can afford to take a higher degree of risk, which may include the risk of the loss of my/our entire investment, and who have/has extensive knowledge and experience in financial and business matters and is/are capable of evaluating the merits and risks associated with an investment in APBL.
12. I/We agree that any Distributor/Financial Advisor acts as my/our agent and not as agent of APBL.
13. I/We have carefully read and understood all the terms and conditions outlined in the final 2022 prospectus (including but not limited to the applicant undertakings set out therein), the proposed APBL Articles of Incorporation and together with the terms and conditions in this Election Form and the Email to Shareholders and agree to be bound thereby and warrant the terms thereof.
14. Where we have elected to extend the term of our current investment and/or subscribe for additional Shares I/we agree/s our investment in APBL is made in reliance on the terms of the final 2022 prospectus and APBL Articles of Incorporation approved at the AGM which we acknowledge we have reviewed copies of.
15. **I/We acknowledge and agree that:**
  - (a) information supplied by me/us may be used and shared by the Administrator. I/We acknowledge that the information contained in this form and information regarding myself/ourselves may be provided to the tax authorities of the country in which this information is/are maintained and exchanged with tax authorities of another country or countries in which the Individual may be tax resident pursuant to intergovernmental agreements to exchange financial account information;
  - (b) information provided to APBL or the Administrator by me/us will be stored on the Administrator's computer system and manually;
  - (c) telephone conversations with the Administrator's personnel may be recorded. These recordings may be made with or without the use of a spoken warning, tone or similar notification;
  - (d) for the purposes of The Data Protection (Bailiwick of Guernsey) Law, 2017 (the "Data Protection Law") and other relevant data protection/secondary legislation which may be applicable, the Administrator is required to specify the purposes for which it will hold personal data. The Administrator will only use such information for the purposes set out in its privacy notice; <http://www.sannegroup.com/legal-information/> by signing this form I/we are confirming to have read, understood and consented to the privacy notice.
  - (e) Sanne Fund Services (Guernsey) Limited, remains as the appointed Administrator, company secretary and registrar, and that Sanne Fund Services (Guernsey) Limited accepts no liability or responsibility for any incorrect declarations.
  - (f) Investec Corporate & Institutional Banking, a division of Investec Bank Limited ("ICIB") is Investment Adviser to the Company and does not render any investment advice to the Investor. ICIB shall bear no responsibility for, nor guarantees the performance or tax or legal treatment of the investment or for the performance or tax or legal treatment of any of the Shares; and ICIB will not be liable for any losses the Investor may incur for whatever reason, including as a result of the Investor acting on inadequate, insufficient or inappropriate advice.
  - (g) should this Election Form be accepted by APBL and the Administrator, it will be conditional upon there having been no material alteration to the facts on which the acceptance was based.
  - (h) the accounts and notices of APBL will be sent electronically to the email address held on file or provided/updated in this Election Form. I/We further consent to the delivery of any communication or documents from APBL in electronic form to the email address and or by means of a website as advised by the Administrator.
  - (i) fractions of Shares may be issued to 3 decimal places.
  - (j) the investment objective as described in the 2022 prospectus of the Company is twofold: to preserve the Shareholder's capital in USD; and to give meaningful participation in the growth in international equity markets. Interest rates and credit spreads have shown significant volatility in recent months as global inflation and the prospect of recession in many countries has influenced markets. As of early September 2022, interest rates and credit spreads are at elevated levels, which in turn improves the potential equity participation of the Company over the next 5.3 years. The Investment Adviser (Investec Bank Limited) will therefore seek to purchase some instruments (being some of the debt instruments as well as interest rate hedges) ahead of the product trade date in order to secure these attractive levels. I/we note that it is not possible to purchase all of the debt instruments ahead of trade date given the uncertain size of the trade. These instruments will be sold on to the Company on trade date at the same levels at which they are acquired. This will ensure that the Company can still meet its investment objectives even if the market yield

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on the debt instrument is lower than current levels on trade date. In addition, the interest rate hedge will ensure that the Company still benefits from any further material increases in interest rates (more than a 1% increase in the USD 5yr swap rate). I/we are aware that movement in interest rates between now and the trade date will have the following effect on the payoff and day 1 valuation in various scenarios.

Change in Debt Instrument yield	-1%	1%	1.50%	2%
Change in equity participation	-3.94%	3.94%	18.55%	33.16%
Day 1 valuation gain or loss*	3.24%	-3.24%	-3.24%	-3.24%

Note: The above indicative table assumes a total company size of \$200m on trade date. Any valuation gain or loss on day one will only be realized to the extent that the Shareholder sells prior to the end of the investment term that commences pursuant to the 2022 prospectus.

- (k) if an Adjustment Event (such as a change in law, tax, hedging costs etc) occurred under the Debt Instruments it will reduce the amount to be paid to the Company and then the capital protection to be provided by the Debt Instruments may not be fully effective.

I/We the undersigned confirm that I/we have read and understood the above declarations and acknowledgements and understand its implications.

**TERMS & CONDITIONS FOR EXISTING SHAREHOLDERS**

- i. The Company reserves the right to abandon the continuation of APBL without reason and the Board, Investment Adviser and the Administrator accept no liability, financial loss or opportunity loss in this eventuality. In such circumstances, the Shares will be redeemed in accordance with the terms and conditions set out in the 2022 prospectus. The Administrator will return funds as soon as practicable less any bank transaction charges.
- ii. Further detailed terms and conditions governing an investment in APBL are contained in the final 2022 prospectus, and the Articles of Incorporation.
- iii. An investment in APBL may only be made in reliance on the terms of the final 2022 prospectus and the amended and restated Articles approved at the Company's general meeting. Shareholders retaining some or all of their Shares must carefully read and understand all the terms and conditions in these documents and agree to be bound by such terms and conditions.
- iv. Notwithstanding anything to the contrary contained in any document, if, at any time, the final 2022 prospectus is required to be amended solely as a consequence of the directions, instructions or requirements of a regulator (including but not limited to the Companies and Intellectual Property Commission of South Africa), the Company will amend the final 2022 prospectus in compliance with such directions, instructions or requirements. Investors will be notified of such amendments immediately. If the 2022 prospectus is required to be amended by such a regulator, the Investors shall have no claim against the Company, the Investment Adviser and/or the Administrator arising from the required amendment.

**ASIA PACIFIC BASKET LIMITED**  
**(the "Company" or "APBL")**  
**Election Form**  
**Registered number: 48918**

**Shareholder Code: C** \_\_\_\_\_

**PLEASE SIGN AND DATE**

To be completed by all Shareholders

Note: for joint/multiple holders, all must sign in order for this Election Form to be valid.

**Signature of first registered holder** : \_\_\_\_\_

**Print Name** : \_\_\_\_\_

**Date** : \_\_\_\_\_

**Signature of second registered holder** : \_\_\_\_\_

**Print Name** : \_\_\_\_\_

**Date** : \_\_\_\_\_

Signatures and bank account details will be checked by the Administrator and verified accordingly.

***NOTES REGARDING THE COMPLETION AND LODGING OF THIS ELECTION FORM***

In order to be valid this Election Form must be, except as mentioned below, executed personally by the registered holder(s) or under an appropriate power of attorney, in which case the power of attorney should be attached to this form (please note that only the original power of attorney will be accepted). The Administrator will request full due diligence on the individual to which a power of attorney relates. A corporate body should execute this form under seal, the seal being affixed and witnessed in accordance with its Articles of Incorporation or other regulations or otherwise validly execute and deliver this form. Please note that if you do not validly complete and return this Election Form by the offer election deadline in respect of your Shares, your entire holding will be redeemed, and proceeds paid to the bank details that the Administrator holds on file. The following suggestions are made to avoid any delay and inconvenience:

**1. If a Shareholder has granted a power of attorney**

This Election Form should be signed by the attorney and the power of attorney must be attached. No other signatures will be accepted.

**2. Prevention of money laundering**

In accordance with Guernsey legislation relating to the prevention of money laundering the Administrator may need to conduct verification. This may include the use of a credit reference agency who will record that an enquiry has been made (this should not affect your credit rating), checking electronic databases or requesting further information from you. This may delay a transaction with you or mean that no transaction can be completed.

**3. Nominees - one form per account**

If you hold Shares as a nominee for more than one beneficial owner you should contact the Administrator to request further blank forms for elections to be made by underlying holders in respect of each beneficial owner. Please note however that one final Election Form should be sent to the Administrator signed by the nominee in accordance with the authorised signature list of the nominee.

**4. Incomplete or illegible forms**

In the event that an Election Form is not fully completed or is completed incorrectly, inaccurately or illegibly, the directors of APBL shall have absolute discretion as to whether this Election Form is treated as invalid or

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interpreted in accordance with what they consider (in their absolute discretion) to be the wishes of the holder(s). You shall, by signing this form agree, and be deemed to agree, that neither APBL nor the directors of APBL shall have any liability arising out of the exercise of any such discretion.

**5. Privacy notice**

The Company's privacy policy is set out in the following website; <https://www.sannegroup.com/online-services/investec-basket-information/>