

Optimal Investment Growth Basket Limited

Performance Overview

Log on to www.apexgroup.com for daily pricing & monthly overviews

30 June 2023

This investment provided 244.55% participation (from 5% to 27.5% index growth) up to a maximum equity return of 55.02% in USD to a basket of international indices, as tabulated below; together with 105% principal preservation in USD should the investor remain invested for the full 5 year term (total max return 60.02%).

Index performance since inception

Index	Weight	Initial Spot at 29.11.2018	Index Value at 30.06.2023	% Index Movement	% Weighted Movement	At 244.55% Participation subject to a maximum return of 55.02% in USD (or 160.02% inclusive of the 105% principal preservation at maturity)
S&P 500® (SPX)	40%	2,737.76	4,450.38	62.56%	25.02%	
Euro Stoxx 50® (SX5E)	25%	3,174.16	4,399.09	38.59%	9.65%	
Nikkei225 (NKY)	20%	22,262.60	33,189.04	49.08%	9.82%	
iShares MSCI Emerging Markets ETF (EEM US)	15%	40.87	39.56	-3.20%	-0.48%	
Total Weighted Average Growth					44.01%	55.02%

The value at maturity will be calculated as the average of the monthly closing values for a period of 3 months preceding maturity.

Mark-to-market performance in USD (Class B ISIN GG00BF50HR52 / Bloomberg Ticker: OPTIVUR GU)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception 29.11.2018	Market value for this overview	Indicative expiry for this overview
Investec Bank Limited Subordinated Bond	1,933.18	2,483.96	2,614.67
Equity Option (UBS)	369.75	1283.17	1,370.18
Fees	179.04	0.00	0.00
Expenses	8.19	0.00	0.00
Total USD	2,490.16	3,767.13	3,984.85

Overall mark-to-market return (USD) **51.28%** Overall indicative expiry return (USD) **60.02%**

Overall share price

Issue price	2,490.16	GBPUSD inception rate - 29.11.2018	1.279
Mark-to-market value	3,767.13	GBPUSD current rate - 30.06.2023	1.271
Indicative expiry value	3,984.85	Expiry date	29 November 2023



Investec
Specialist Bank

Mark-to-market performance in GBP Class A ISIN GG00B29NFJ78 / Bloomberg Ticker: OPTIVGR GU

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception 29.11.2018	Market value for this overview	Indicative expiry for this overview
Investec Bank Limited Subordinated Bond	1,511.48	1,954.19	2,057.01
Equity Option (UBS)	289.09	1,009.49	1,077.95
Fees	139.99	0.00	0.00
Expenses	6.40	0.00	0.00
Total GBP	1,946.96	2,963.68	3,134.96

Overall mark-to-market return (GBP)	52.22%	Overall indicative expiry return (GBP)	61.02%
--------------------------------------------	---------------	-----------------------------------------------	---------------

Overall share price

Issue price	1,946.96	GBPUSD inception rate - 29.11.2018	1.279
Mark-to-market value	2,963.68	GBPUSD current rate - 30.06.2023	1.2711
Indicative expiry value	3,134.96	Expiry date	29 November 2023



Investec Structured Products

Disclaimer: This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An Authorised Financial Services Provider and registered Credit Provider. A member of the Investec Group.