



Did I ever tell you how lucky you are?

Deon Gouws | Credo Chief Investment Officer | May 2025



DENVER



JOHANNESBURG






Your journey

SAT 1 MAR

ECONOMY BASIC



29h ▾

19:25 ————— 15:25 +1d

Johannesburg ————— Denver

SAT 15 MAR

ECONOMY BASIC



31h 50m ▾

18:30 ————— 10:20 +2d

Denver ————— Johannesburg

Passengers

1 Adult

TOTAL


ZAR25,734.74

PRICE BREAKDOWN

Your journey

SAT 1 MAR

BUSINESS




29h ▾

19:25 ————— 15:25 +1d

Johannesburg ————— Denver

SAT 15 MAR

BUSINESS



31h 50m ▾

18:30 ————— 10:20 +2d

Denver ————— Johannesburg

Passengers

1 Adult

TOTAL

ZAR85,334.74

PRICE BREAKDOWN

R59.6K



FLIGHT DETAILS

Johannesburg (Johannesburg) To Denver (Denver)

29 hours 0 minutes - 1 connection

19:25 JNB — 04:45 LHR **11:20**

Sat 1 Mar

+1d

Terminal A

Sun 2 Mar

Terminal 5

Operated By: British Airways 

12:25 LHR — 15:25 DEN **10:00**

Sun 2 Mar

Sun 2 Mar

Terminal 5

Operated By: British Airways 

21:20

FLIGHT DETAILS

Denver (Denver) To Johannesburg (Johannesburg)

31 hours 50 minutes - 1 connection

18:30 DEN — 09:35 LHR **9:05**

Sat 15 Mar

+1d

Sun 16 Mar

Terminal 5

Operated By: British Airways 

21:15 LHR — 10:20 JNB **11:05**

Sun 16 Mar

+1d

Mon 17 Mar

Terminal A

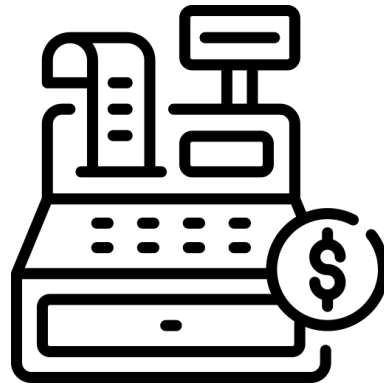
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20:10

41:30



R1436/hr







Did
I
Ever
Tell You
How LUCKY
You ARE ?

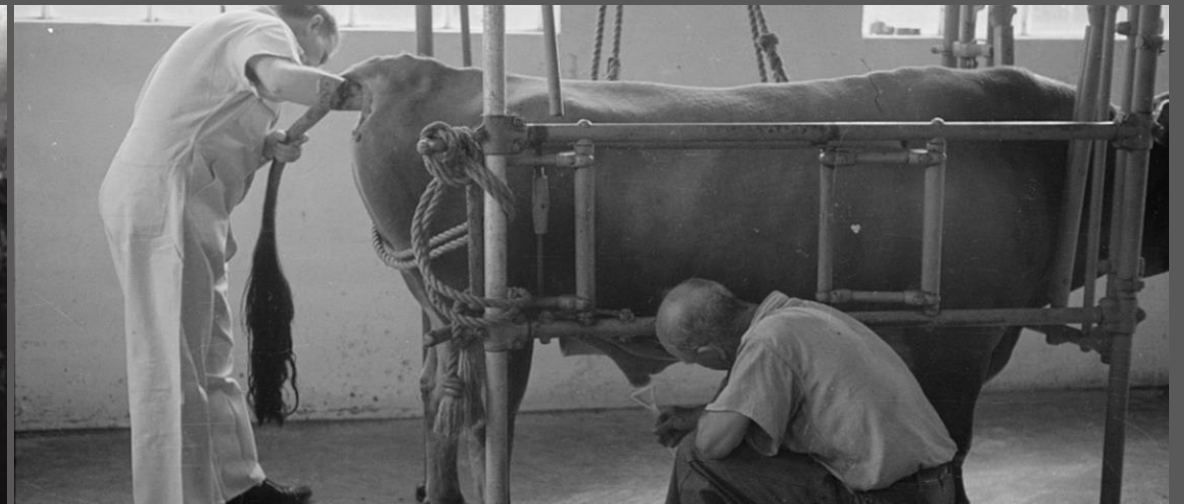

Dr. Seuss™



Be glad you don't work on the Bunglebung Bridge
that they're building across Boober Bay at Bumm Ridge.

It's a troublesome world. All the people who're in it
are troubled with troubles almost every minute.
You ought to be thankful, a whole heaping lot,
for the places and people you're lucky you're not!

Be glad you don't work on the Bunglebung Bridge, or...



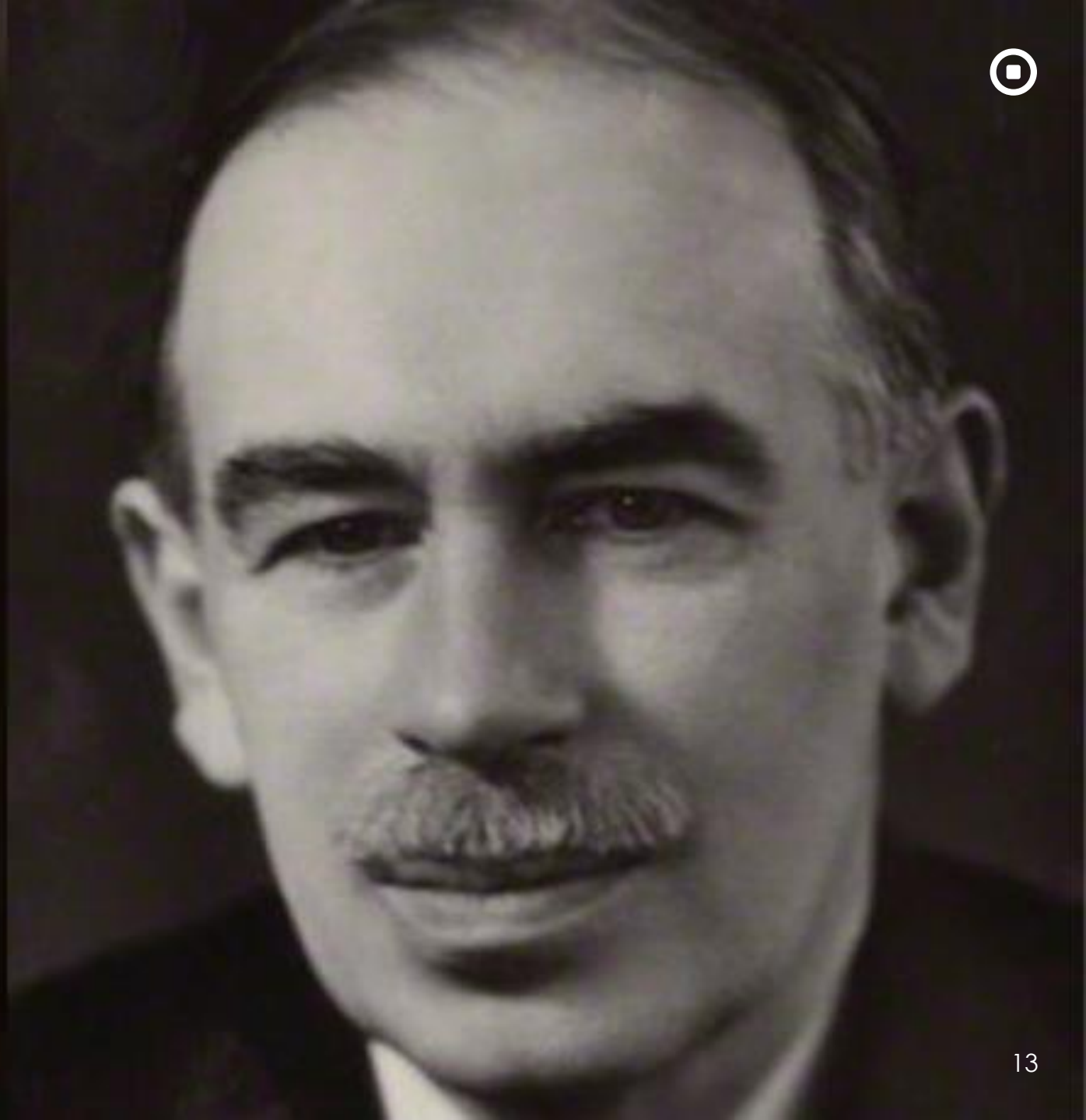




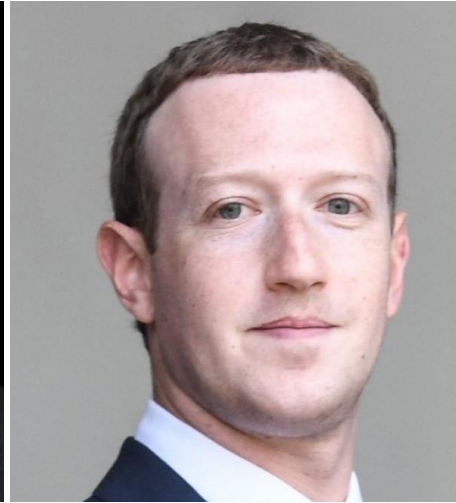


John Maynard KEYNES

The General Theory
of
EMPLOYMENT,
INTEREST,
AND MONEY



A few people who work for me... **WHILE I SLEEP!**





Morgan Housel ✓
@morganhousel



A book called Shut Up and Wait.

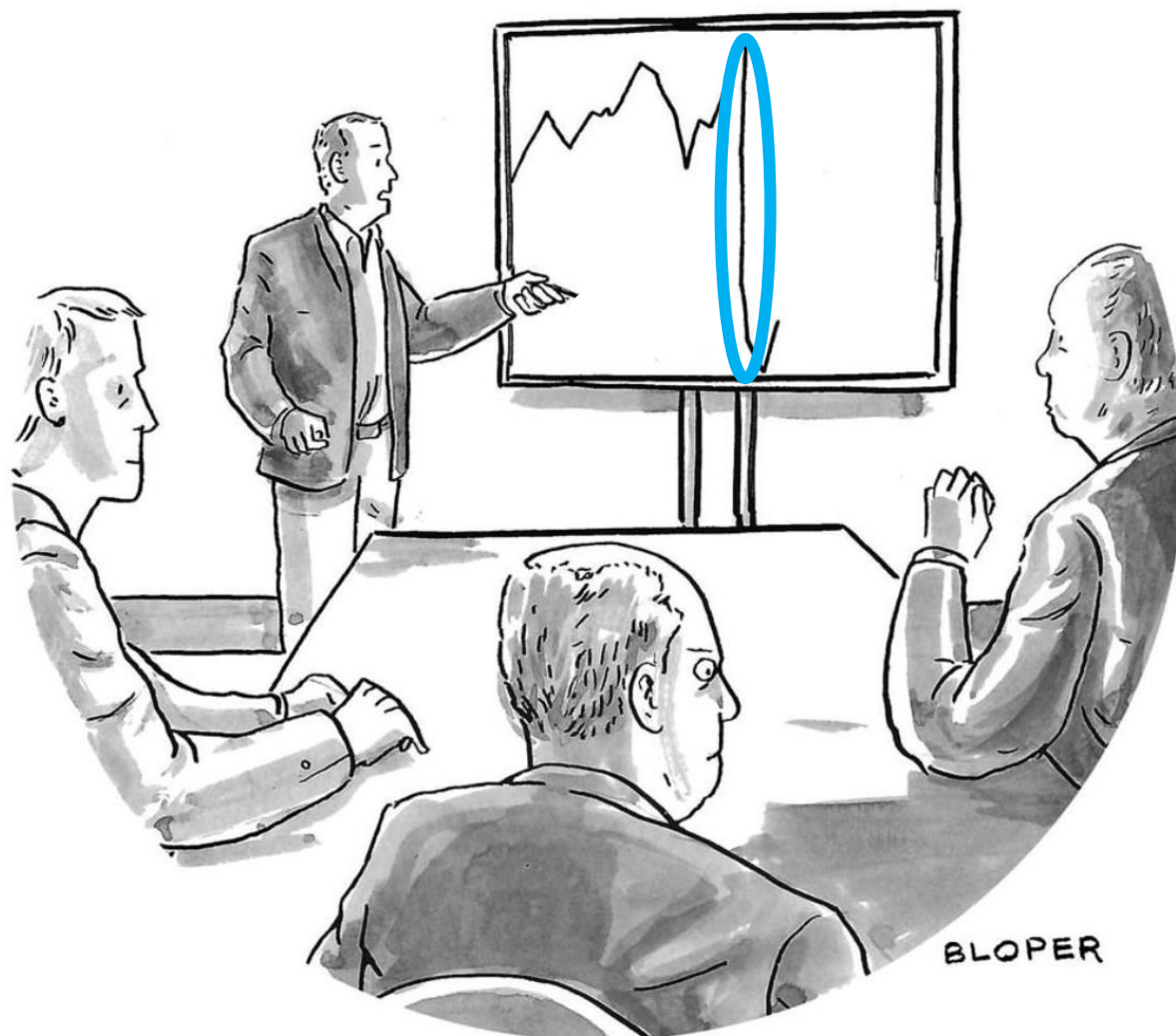
Each page is just this chart.

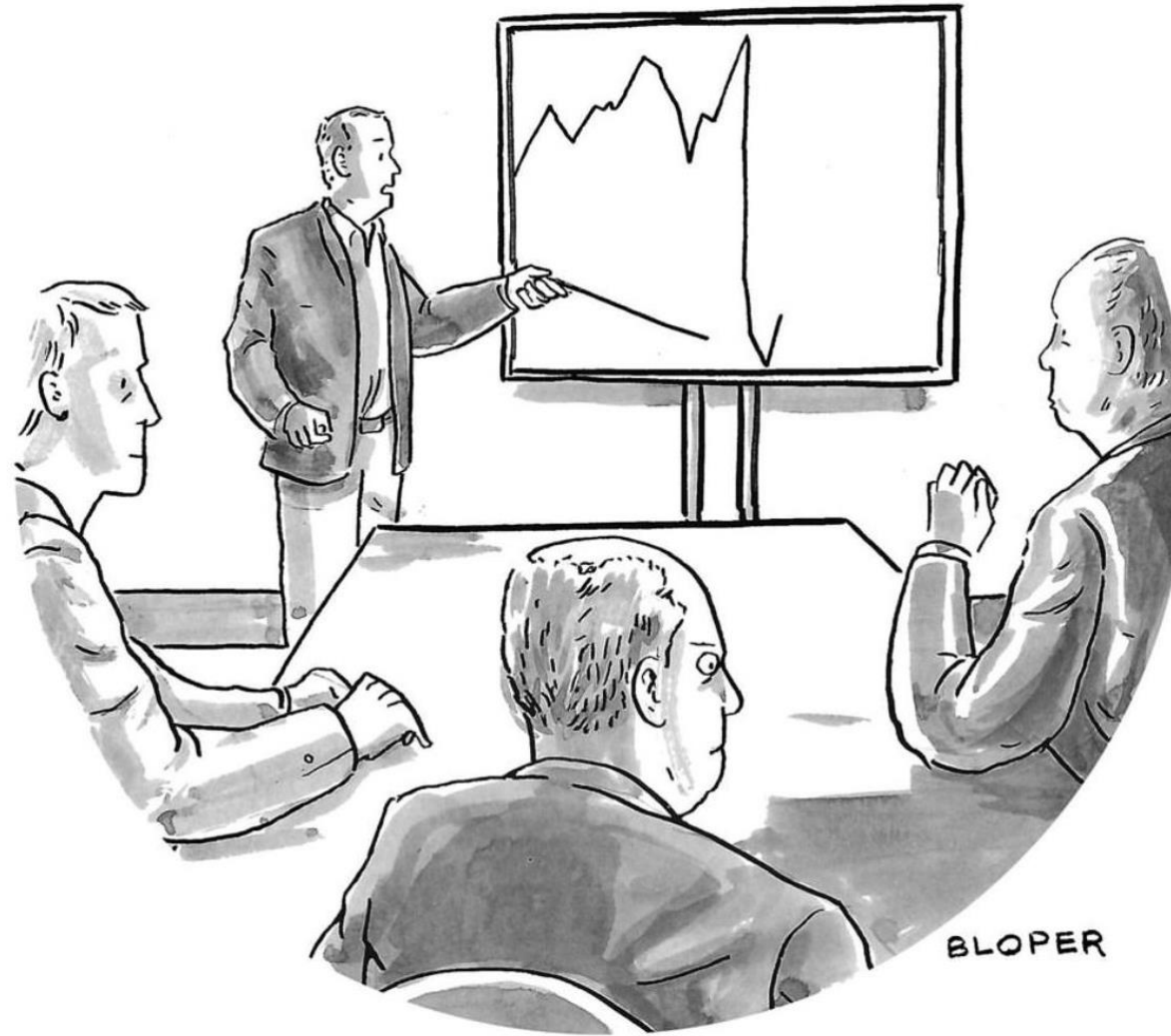


1:51 AM · Jul 24, 2017

A few of my friends







“It was at this point that the President decided it was his plan all along to reverse course.”

A few of my friends







572 K

82 %

VLADIMIR KORZININ



253 K
H3

18 %

OSSI KETOLA



525 K
D

0 %

PETER WANG



BLINDS 2,500 / 5,000 / 5,000

FIELD 73 / 97

42,500



TRITON POKER SERIES MONTE-CARLO
\$200K NLH INVITATIONAL



MARVIN & PALMER®
ASSOCIATES, INC.
GLOBAL EQUITY MANAGEMENT

PODCAST

HISTORY

TEAM

PRODUCTS

PHILOSOPHY

CONTENT



David Marvin

Chairman of the Board, Portfolio Manager



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David Marvin

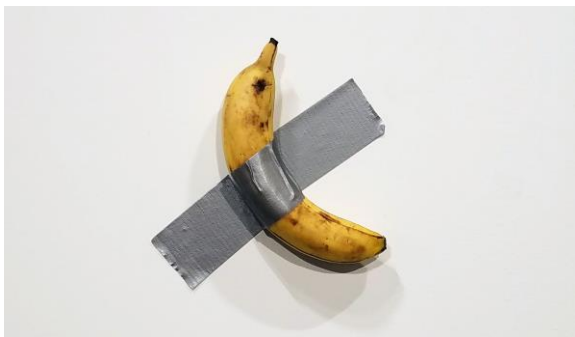
Chairman of the Board, Portfolio Manager

Mr. Marvin is a member of the Management Committee. Together with Stan Palmer, he founded the firm in July 1986. Prior to starting Marvin & Palmer Associates, Mr. Marvin served for ten years as Vice President in charge of the \$10 billion internally-managed DuPont Pension Fund. Preceding his employment at DuPont, he worked for Investors Diversified Services as the Head Portfolio Manager for the IDS Stock Fund, the largest equity mutual fund in the United States at the time of his tenure. He started in the investment business in 1965 as a securities analyst for Chicago Title & Trust. Mr. Marvin earned his M.B.A. from Northwestern University and B.S. from the University of Illinois. He is a CFA charterholder and a member of the CFA Institute.





The greatest show on earth



It's only a point

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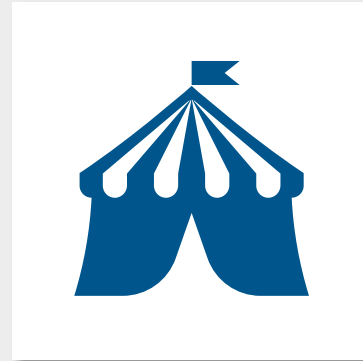
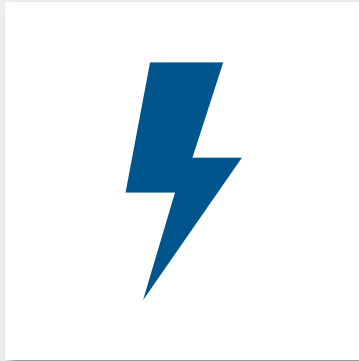
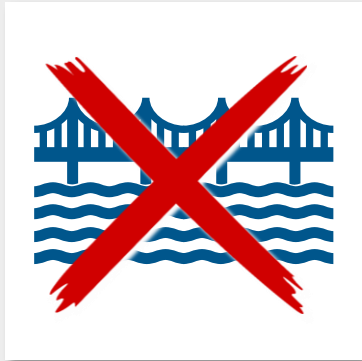
**Now that's what I
call value investing**

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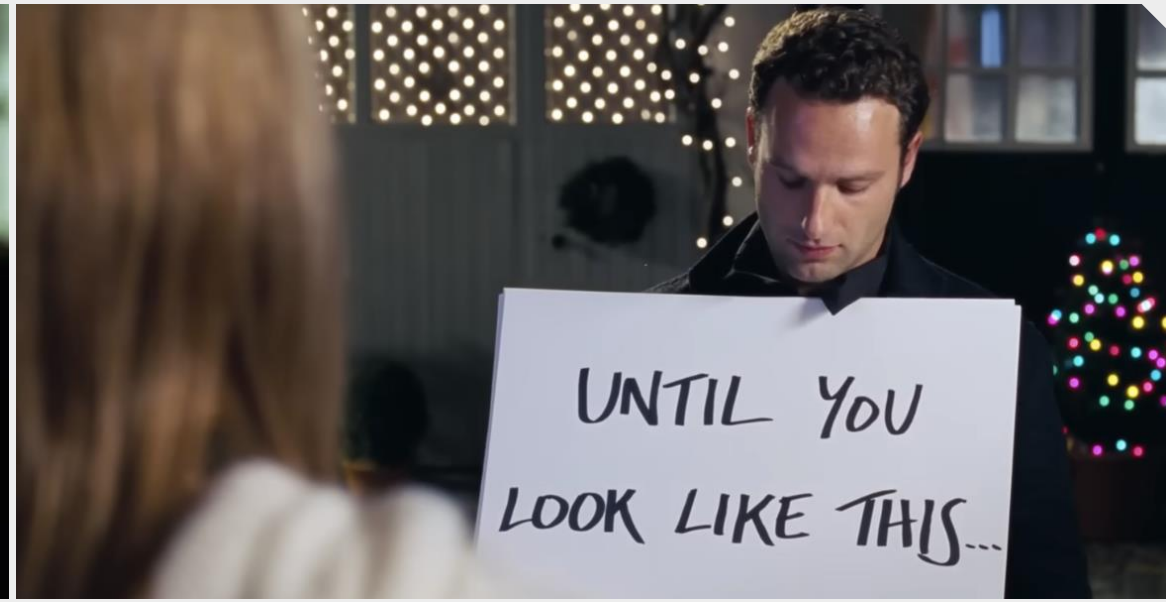
Stock market Tinder

[illegible]

In summary



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