



Monthly Overview

Bloomberg Ticker: **INTTTBS GU / INTBSUA GU**

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27 July 2026 – Exit Averaging Observation 1

This investment provided 113.719% uncapped participation in USD to the MSCI World 4% Decrement Index, as tabulated below; together with 100% principal preservation in USD should the investor remain invested for the full 5-year term.

Index performance since inception

Index	Weight	Initial Index Level at 25.10.2021	Average Index Level 1 Observation	% Average Basket Performance 1 Observation	At 113.719% uncapped Participation in USD
MSCI World 4% Decrement Index (Bloomberg: MXWODEC4)	100%	1,622.86	2,237.72	34.57%	39.31%

Exit Averaging

The Index Level at maturity will be calculated as the average of 4 closing levels for a period of 3 months preceding maturity. 1 of 4 exit averaging levels has been observed.

Index	Index Level 27.07.2026	Index Level 25.08.2026*	Index Level 25.09.2026*	Index Level 26.10.2026*	Average Index Level
MSCI World 4% Decrement Index (Bloomberg: MXWODEC4)	2,237.72	2,237.72	2,237.72	2,237.72	2,237.72

*The Index Level is assumed to remain constant until maturity for the purposes of calculating the indicative expiry value

Mark-to-market performance in USD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 25.10.2021	Market Value for this Overview	Indicative Expiry for this Overview
Investec Bank Limited CLN	1,564.30	1,854.80	1,889.12
Equity Option (Credit Suisse International)	193.82	729.39	742.66
Fees	124.12	0.00	0.00
Expenses	6.88	0.00	0.00
Total USD	1,889.12	2,584.19	2,631.78

Overall mark-to-market return (USD) 36.79%

Overall indicative expiry return (USD) 39.31%

Overall share price

Issue price USD 1,889.12

Mark-to-market value USD 2,584.19

Indicative expiry value USD 2,631.78

Option expiry date 26 October 2026

Mark-to-market performance in AUD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 25.10.2021	Market Value for this Overview	Indicative Expiry for this Overview
Investec Bank Limited CLN	2,083.50	2,652.75	2,701.82
Equity Option (Credit Suisse International)	258.15	1,043.17	1,062.16
Fees	165.31	0.00	0.00
Expenses	9.16	0.00	0.00
Total AUD	2,516.12	3,695.92	3,763.98

Overall mark-to-market return (AUD) 46.89%

Overall indicative expiry return (AUD) 49.59%

Overall share price

Issue price AUD 2,516.12

Mark-to-market value AUD 3,695.92

Indicative expiry value AUD 3,763.98

USDAUD inception rate – 25.10.2021 1.3319

USDAUD current rate – 27.07.2026 1.4302

Option expiry date 26 October 2026

**Please note that the AUD reference is for reporting only as the first phase was in AUD. The underlying assets are in USD only.*

