

**STRICTLY PRIVATE AND CONFIDENTIAL**

Sanne Group PLC  
IFC 5  
St Helier  
Jersey  
JE1 1ST

10 September 2021

Dear Sir / Madam,

**RECOMMENDED CASH ACQUISITION of Sanne Group PLC by Apex Acquisition Company Limited (an indirect wholly-owned subsidiary of Apex Group Ltd.) (the “Acquisition”)**

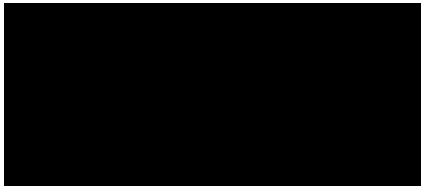
We refer to the scheme document (the “Scheme Document”) and the share award letters (the “Share Award Letters”) to be posted by Sanne Group PLC on or around 10 September 2021, in connection with the Acquisition, a copy of which is attached hereto.

The Scheme Document and Share Award Letters includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan”).

J.P. Morgan hereby gives its consent to the publication of the Scheme Document and Share Award Letters with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



For and on behalf of J.P. Morgan Securities plc

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