Offshore Protected Share

Asia Pacific Basket Limited

Performance Overview

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30 October 2026

This investment provided 169.60% participation (from 0% to 40% index growth) up to a maximum investor return of 67.84% in USD to a basket of international indices, as tabulated below; together with 100% principal preservation in USD should the investor remain invested for the full 5 year term.

Index performance since inception

Index	Weight	Initial Spot at 30.12.2022	Index Value at 30.10.2026	% Index Movement	% Weighted Movement	At 169.60% Participation subject to a max index performance of 40.00% in USD (max return 67.84%)
S&P 500® (SPX)	40%	3,839.50	7,580.07	97.42%	38.97%	
Euro Stoxx 50® (SX5E)	30%	3,793.62	6,131.31	61.62%	18.49%	
Nikkei225 (NKY)	15%	26,094.50	63,290.11	142.54%	21.38%	
iShares MSCI Emerging Markets ETF (EEM US)	15%	37.90	61.04	61.06%	9.16%	
Total Weighted Average Growth				**87.99%**		**67.84%**

The value at maturity will be calculated as the average of the monthly closing values for a period of 3 months preceding maturity.

Mark-to-market performance in USD (Class B ISIN GG00BYZ0RF63 / Bloomberg Ticker: ASPBLBU GU)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception 30.12.2022	Market value for this overview	Indicative expiry for this overview
Credit linked note issued by Citigroup referencing BNP Paribas, UBS Group & Societe Generale subordinated debt	1,069.20	1,367.40	1,504.79
Credit linked note issued by Morgan Stanley referencing BNP Paribas, UBS Group & Societe Generale subordinated debt	241.86	297.32	325.81
Equity Option (UBS)	395.24	1,103.12	1,241.88
Fees	120.27	23.98	0.00
Expenses	4.04	0.00	0.00
Total USD	**1,830.60**	**2,791.82**	**3,072.48**

Overall mark-to-market return (USD) 52.51%

Overall indicative expiry return (USD) 67.84%

Overall share price

Issue price	1,830.60	**USDAUD inception rate - 30.12.2022**	1.4725
Mark-to-market value	2,791.82	**USDAUD current rate - 30.10.2026**	1.4221
Indicative expiry value	3,072.48	**Option expiry date**	30 December 2027

Mark-to-market performance in AUD (Class A ISIN GG00B3B1B651 / Bloomberg Ticker: ASIPACB GU)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception 30.12.2022	Market value for this overview	Indicative expiry for this overview
Credit linked note issued by Citigroup referencing BNP Paribas, UBS Group & Societe Generale subordinated debt	1,574.43	1,944.54	2,139.92
Credit linked note issued by Morgan Stanley referencing BNP Paribas, UBS Group & Societe Generale subordinated debt	356.15	422.81	463.32
Equity Option (UBS)	582.00	1,568.71	1,766.04
Fees	177.10	34.10	0.00
Expenses	5.95	0.00	0.00
Total AUD	**2,695.63**	**3,970.16**	**4,369.28**

Overall mark-to-market return (AUD) 47.28%

Overall indicative expiry return (AUD) 62.09%

Overall share price

Issue price	2,695.63	**USDAUD inception rate - 30.12.2022**	1.473
Mark-to-market value	3,970.16	**USDAUD current rate - 30.10.2026**	1.422
Indicative expiry value	4,369.28	**Option expiry date**	30 December 2027

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