

China Seas

Basket Limited

It all adds up to
Out of the Ordinary
partnerships

Monthly Overview

Bloomberg Ticker: CHSEBAS GU (AUD A Class) / CHSBLBU GU (USD B Class)

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31 January 2024

This investment provides 120.1% participation uncapped to the Euronext® CDP Environment World Index(WLENV), as tabulated below; together with 100% principal preservation in USD should the investor remain invested for the full 3-years and 10-months term.

Indices performance since inception

Index	Weight	Initial Spot at 24.07.2020	Index Value at 31.01.2024	% Index Movement	At 120.10% participation
Euronext® CDP Environment World EW Decrement 5% Index (WLENV)	100%	1,286.07	1,710.33	32.99%	39.62%

The equity basket value at maturity will be calculated as the average of the monthly closing values of the underlying basket for a period of 3 months preceding maturity.

Mark-to-market performance in USD (B Class)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 24.07.2020	Market value for this overview	Indicative expiry for this overview
Standard Bank Group Limited Subordinated Bond	722.84	851.68	871.79
Equity Option (GSI)	101.77	335.67	345.41
Fees	44.20	0.00	0.00
Expenses	2.98	0.00	0.00
Total USD	871.79	1,187.35	1,217.20

Overall mark-to-market return (USD) 36.20% **Overall indicative expiry return (USD)** 39.62%

Overall share price

Issue price	USD 871.79	USDAUD inception rate - 24.07.2020	1.4139
Mark-to-market value	USD 1,187.35	USDAUD current rate - 31.01.2024	1.5108
Indicative expiry value	USD 1,217.20	Option expiry date	31 May 2024



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Mark-to-market performance in AUD

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 24.07.2020	Market value for this overview	Indicative expiry for this overview
Standard Bank Group Limited Subordinated Bond	1,022.03	1,286.72	1,317.10
Equity Option (GSI)	143.89	507.13	521.85
Fees	62.50	0.00	0.00
Expenses	4.21	0.00	0.00
Total AUD	1,232.63	1,793.85	1,838.95

Overall mark-to-market return (AUD) 45.53% **Overall indicative expiry return (AUD)** 49.19%

Overall share price

Issue price	AUD 1,232.63	USDAUD inception rate - 24.07.2020	1.4139
Mark-to-market value	AUD 1,793.85	USDAUD current rate - 31.01.2024	1.5108
Indicative expiry value	AUD 1,838.95	Option expiry date	31 May 2024



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