

Election Instructions:

Election Deadline: On or before **28 November 2025** (11:00 am U.K. time)

Please email your completed **Election Form** to basketelections@apexgroup.com (Administrator), and copy in spsupport@investec.co.za (Investment Adviser). If the Election Form is not sent to both email addresses as required, it will be considered not received, and the default election as described below may take effect.

Default Election: If a Shareholder does not provide a completed Election Form by the Election Deadline they will be deemed to have elected to exit their investment and sell their Shares to the Basket Trust (facilitated by Praxis Trustees Limited as Trustee) on the terms outlined in an email to Shareholders dated 21 October 2025 . The proceeds will be paid to the latest banking details on file with the Administrator, provided that the Administrator shall verify the banking details it has on file if payment is being made to a Shareholder for the first time.

Ensure you review the Prospectus (updated in 2025) for the upcoming offering within the Company prior to completing this Election Form. A copy of the updated Prospectus can be found at <https://www.apexgroup.com/investec-basket-information/>.

Please ensure that the Election Form is completed in full, including:

- a. Shareholder Banking Information (only if selling all or part of your shareholding)
- b. Change of Details information with supporting documents (if applicable).

Election Form

DEALING INSTRUCTIONS

Please confirm your current details on pages 5 to 7 before sending your dealing instructions.

HOLDER NUMBER	
REGISTERED NAME	

CURRENT HOLDINGS (Number of Shares):

SHARE CLASS	CCY	CURRENT SHAREHOLDING (Number of Shares)	I/WE WISH TO SELL (Number of Shares)	I/WE WISH TO RETAIN (Number of Shares)

Important Notes:

- The number of shares that you wish to sell and the number of shares that you wish to retain must add up to your current shareholding.
- All Shares are to be quoted to 3 decimal places.
- A partial sale of your shareholding will be subject to a minimum sale of 5 shares as well as a minimum remaining shareholding of 5 shares. E.g. if you hold 10 shares, you may sell 5 shares and retain 5 shares. However, if you hold 6 shares, you must either sell all shares or retain all shares.
- Any election to sell Shares will be an acceptance by the Shareholder of the offer made by the Basket Trust to buy such Shares on the terms outlined in an email to Shareholders dated 21 October 2025.
- All sales of Shares to the Basket Trust will be in accordance with the terms of the 2025 Prospectus.

Switching to a Different Share Class:

Shareholders may switch from one share class to another. However, this may have adverse tax consequences and trigger a tax event. It is important to obtain tax advice prior to selecting this option.

I/We wish to switch (Number of shares) from Class A (GBP) to Class B (USD):	
I/We wish to switch (Number of shares) from Class B (USD) to Class A (GBP):	

I/we have read, understand, agree to and will comply with the Terms and Conditions and Declarations applicable to this Election Form and which are appended to this Election Form.

By signing this Election Form, the applicant acknowledges that they have received, understood and if required, taken guidance on the 2025 Prospectus, and accept that the investment is suitable to their specific investment objectives and needs. If you are completing this on behalf of someone else, please clearly indicate the capacity in which you have signed this form (for example, you may be a signatory under a Power of Attorney or completing under a signatory authority) but noting if you sign under a Power of Attorney or equivalent document then you must provide evidence of the signatory power/discretionary mandate to the Administrator.

Please note electronic signatures are only accepted using DocuSign.

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Sole or 1st shareholder signature

Date day-month-year

Place

If Applicable:

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2nd shareholder signature

Date day-month-year

Place

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3rd shareholder signature

Date day-month-year

Place

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4th shareholder signature

Date day-month-year

Place

Shareholder Bank Details

Only required if you have elected to sell all/some of your shares

To comply with applicable anti-money laundering ("AML") and counter-terrorism financing ("CTF") rules and regulations there is a requirement to provide the below information:

Account Name	
Account Number	
Sort Code	
IBAN Number	
Bank Name	
Bank Address	
Country	
SWIFT BIC Code	
Currency	
Additional comments/For Further Credit	

The Administrator does not make third party payments, sale proceeds must be paid to a bank account in the name of the shareholder/s. The Administrator will pay the sale proceeds to the bank account details provided above. If these differ from the bank account details in the initial application form received by the Administrator, a call back to the Shareholder/s will be required prior to proceeds being paid.

All sale proceeds will be paid in USD (including the GBP Share Class). Shareholders can request to receive their sale proceeds in a different currency by completing the currency section of the banking details above.

The Company, the Administrator and the Investment Adviser do not accept any liability for unfavourable rates of exchange at the date of the payment or transfer. The Company bank or the applicant's bank will apply a spot rate if/where required. The Administrator will not be responsible for late payments due to incorrect or incomplete instructions, nor be liable for any bank charges which may be deducted from the sale proceeds.

Change of Details

If any of your details which we currently have on record have not changed since your initial investment was made, you need to confirm the details below have not changed. If any of your details have changed, for example, changes to: name, email address, telephone number, residential address and/or tax details since your original investment please complete the information in the boxes provided below.

The Administrator may require additional client due diligence depending on the nature of the change.

Change of name

My/Our name has not changed *(please mark if there is no change or complete the section below if there has been a change).*

New Full Names	
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Change in email address

My/Our email has not changed *(please mark if there is no change or complete the section below if there has been a change).*

New eMail address	
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Change in telephone number, include country and area code

My/Our telephone details has not changed *(please mark and complete the section below if there has been a change).*

New Telephone number	
New Mobile number	

Change in TAX information:

My/Our tax details have not changed *(please mark if there is no change).*

My/Our tax details have changed as follows: *(please mark and complete the section below if there has been)*

Any change to tax details requires the completion of a new Tax Self-Certification which will be provided upon request.

Change in residential and correspondence/mailing address

My/Our residential and correspondence address details have not changed (*please mark if there is no change*).

My/Our residential and correspondence address details have changed as follows: (*please mark and complete the section below if there has been*)

If your residential and correspondence address has changed, please provide the Administrator with supporting documents to enable the Administrator to verify the address. Acceptable supporting documents include an original certified copy of one of the following documents and it must not be less than 3 months old from date of signing the Election Form:

- Utility bill (*the Administrator does not accept mobile phone bills*)
- Bank statement
- Tax invoice
- Driving license with picture (to the extent that it has an address on it).

New Residential/Registered Office Address.

P.O. Box is not acceptable.

If correspondence address differs, complete Correspondence address section too.

House Name Number	
Street Name	
City	
State Region	
Post Code	
Country [Jurisdiction of Residence]	

Change in correspondence/mailing address, if different to residential address

My/Our correspondence/mailing address details has not changed (*please mark if there is no change*).

New Correspondence Address

House Name Number PO Box	
Street Name	
City	
State Region	
Post Code	
Country [Jurisdiction of Correspondence]	

NOTES REGARDING THE COMPLETION AND LODGING OF THIS ELECTION FORM

In order to be valid this Election Form must be, except as mentioned below, executed personally by the registered holder(s) or under an appropriate Power of Attorney, in which case the Power of Attorney should be attached to this form (please note that only the original Power of Attorney will be accepted). The Administrator will request full due diligence on the individual to which a Power of Attorney relates.

A corporate body should execute this form under seal, the seal being affixed and witnessed in accordance with its Articles of Incorporation or other regulations or otherwise validly execute and deliver this form. Please note that if you do not validly complete and return this Election Form by the offer election deadline in respect of your Shares, the Default Election will apply. The following suggestions are made to avoid any delay and inconvenience:

Note 1 - If a Shareholder has granted a Power of Attorney

This Election Form should be signed by the attorney and the Power of Attorney discretionary mandate must be attached. No other signatures will be accepted.

Note 2 - Prevention of money laundering

In accordance with Guernsey legislation relating to the prevention of money laundering the Administrator may need to conduct verification. This may include the use of a credit reference agency who will record that an enquiry has been made (this should not affect your credit rating), checking electronic databases or requesting further information from you. This may delay a transaction with you or mean that no transaction can be completed.

Note 3 - Nominees - one form per account

If you hold Shares as a nominee for more than one beneficial owner, please only submit one completed and signed Election form for the total nominee holding to the Administrator.

Note 4 - Incomplete or illegible forms

In the event that an Election Form is not fully completed or is completed incorrectly, inaccurately or illegibly, the directors of the Company shall have absolute discretion as to whether this Election Form is treated as invalid or interpreted in accordance with what they consider (in their absolute discretion) to be the wishes of the Shareholder(s). You shall, by signing this form agree, and be deemed to agree, that neither the Company nor the directors of the Company shall have any liability arising out of the exercise of any such discretion.

Terms used in this Election Form, shall have the meaning ascribed to them in the email to Shareholders dated 21 October 2025, its attachment and/or in the Final 2025 Prospectus. The laws of the countries in which Shareholders have citizenship or in which they reside may prohibit such Shareholders from accepting, or may affect, all or some of the terms of the proposals that form the subject of the elections to be made by Shareholders (“Proposals”). Shareholders should therefore inform themselves about and observe any applicable legal requirements. It is the responsibility of Shareholders to satisfy themselves as to the full observance of the laws of the relevant country/ies, including the obtaining of any governmental or other consents which may be required, compliance with necessary formalities and the payment of any issue, transfer or other taxes due to such country/ies. As part of our compliance with policies and procedures, telephone conversations with the Administrator’s personnel may be recorded. These recordings may be made with or without the use of a spoken warning, tone or similar notification.