

China Seas

Basket Limited

It all adds up to
Out of the Ordinary
partnerships

Exit Average 3

Bloomberg Ticker: CHSEBAS GU (AUD A Class) / CHSBLBU GU (USD B Class)

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30 April 2024

This investment provided 120.1% participation uncapped in an offshore index, as tabulated below; together with 100% principal preservation in USD should the investor remain invested for the full 3-years and 10-months term.

Indices performance since inception

Index	Weight	Initial Spot at 24.07.2020	Average Index Level at 30.04.2024*	% Index Movement from Initial Index Level	% Weighted Movement	At 120.1% Participation
Euronext® CDP Environment World EW Decrement 5% Index	100%	1,286.07	1,744.66	35.66%	35.66%	42.83%

The equity basket value at maturity will be calculated as the average of the monthly closing values of the underlying basket for a period of 3 months preceding maturity.

*3 of 4 exit average dates have been observed. The average index level assumes that the index level remains unchanged at the remaining observation dates.

Mark-to-market performance in USD (B Class)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 24.07.2020	Market Value for this Overview	Indicative Expiry for this Overview
Structured Deposit	722.84	862.89	871.79
Equity Option (Goldman Sachs)	101.77	366.34	373.37
Fees	44.20	0.00	0.00
Expenses	2.98	0.00	0.00
Total USD	871.79	1,229.23	1,245.16

Overall mark-to-market return (USD) 41.00% Overall indicative expiry return (USD) 42.83%

Overall share price

Issue price	USD 871.79	USDAUD inception rate – 24.07.2020	1.4139
Mark-to-market value	USD 1,229.23	USDAUD current rate – 30.04.2024	1.5399
Indicative expiry value	USD 1,245.16	Option expiry date	31 May 2024

Mark-to-market performance in AUD (A Class)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

Split	Inception date 27.07.2020	Market Value for this Overview	Indicative Expiry for this Overview
Structured Deposit	1,022.03	1,328.74	1,342.47
Equity Option (Goldman Sachs)	143.89	564.13	574.95
Fees	62.50	0.00	0.00
Expenses	4.21	0.00	0.00
Total AUD	1,232.63	1,892.87	1,917.42

Overall mark-to-market return (AUD)	53.56%	Overall indicative expiry return (AUD)	55.56%
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Overall share price

Issue price	AUD 1,232.63	USDAUD inception rate – 27.07.2020	1.4139
Mark-to-market value	AUD 1,892.87	USDAUD current rate – 30.04.2024	1.5399
Indicative expiry value	AUD 1,917.42	Option expiry date	31 May 2024

Index	Index Value as at 29.02.2024 (1st observation)	Index Value as at 02.04.2024 (2nd observation)	Assumed Index Value as at 30.04.2024 (3rd observation)	Assumed Index Value as at 31.05.2024 (maturity)	Averaged Index Level
Euronext® CDP Environment World EW Decrement 5% Index	1,729.08	1,757.18	1,746.18	1,746.18	1,744.66

	1st Observation	2nd Observation	3rd Observation	Maturity
Index Movement	34.45%	36.63%	35.78%	%