

# Britannic Opportunities Limited



## Monthly Overview

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**30 June 2025**

This investment provides 150% participation to the growth of a basket of international indices as tabulated below, in USD, up to a maximum return of 69.15%, together with 100% principal preservation in USD should the investor remain invested for the full 5-year term.

### Index performance since inception

| Index                                | Weight | Initial Spot at 08.05.2023 | Index Value at 30.06.2025 | % Index Movement | % Weighted Movement | At 150% Participation subject to a maximum index performance of 46.10% in USD (max return 69.15%) |
|--------------------------------------|--------|----------------------------|---------------------------|------------------|---------------------|---|
| S&P 500® (SPX)                       | 40%    | 4,138.12                   | 6,204.95                  | 49.95%           | 19.98%              |   |
| Euro Stoxx 50® (SX5E)                | 30%    | 4,348.65                   | 5,303.24                  | 21.95%           | 6.59%               |   |
| Nikkei225 (NKY)                      | 30%    | 28,949.88                  | 40,487.39                 | 39.85%           | 11.96%              |   |
| <b>Total Weighted Average Growth</b> |        |                            |                           |                  | <b>38.52%</b>       | <b>57.78%</b>   |

The index value at maturity will be calculated as the average of the monthly closing values of the underlying basket for a period of 3 months preceding maturity.

### Mark-to-market performance in USD (Class B ISIN GG00BJQRB269 / Bloomberg Ticker: BRIOBUS GU)

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

| Split                       | Inception 08.05.2023 | Market value for this overview | Indicative expiry for this overview |
|-----------------------------|----------------------|--------------------------------|-------------------------------------|
| Credit Linked Note*         | 1,728.71             | 1,938.35                       | 2,319.12                            |
| Equity Option (BNP Paribas) | 432.52               | 995.35                         | 1,339.99                            |
| Fees                        | 152.37               | 60.76                          | 0.00                                |
| Expenses                    | 5.52                 | 0.00                           | 0.00                                |
| <b>Total USD</b>            | <b>2,319.12</b>      | <b>2,994.46</b>                | <b>3,659.11</b>                     |

Overall mark-to-market return (USD) 29.12% Overall indicative expiry return (USD) 57.78%

### Overall share price

|                         |          |                                    |           |
|-------------------------|----------|------------------------------------|-----------|
| Issue price             | 2,319.12 | GBPUSD inception rate - 08.05.2023 | 1.2619    |
| Mark-to-market value    | 2,994.46 | GBPUSD current rate - 30.06.2025   | 1.3702    |
| Indicative expiry value | 3,659.11 | Option expiry date                 | 08 May 28 |

\*Credit linked note issued by Morgan Stanley and referencing the subordinated Tier 2 debt of Standard Chartered PLC, Lloyds Banking Group PLC and NatWest Group PLC (1/3 each).

**Mark-to-market performance in GBP (Class A ISIN GG00BKX3YT28 / Bloomberg Ticker: BRIOPPO GU)**

The underlying table shows how the different elements of the share have moved since inception. The final column simulates the value of the investment at maturity should the index levels remain at the levels for this overview period.

| Split                       | Inception<br>08.05.2023 | Market value for this<br>overview | Indicative expiry for this<br>overview |
|-----------------------------|-------------------------|-----------------------------------|--|
| Credit Linked Note*         | 1,369.93                | 1,414.65                          | 1,692.54                               |
| Equity Option (BNP Paribas) | 342.75                  | 726.43                            | 977.95                                 |
| Fees                        | 120.74                  | 44.34                             | 0.00                                   |
| Expenses                    | 4.38                    | 0.00                              | 0.00                                   |
| <b>Total GBP</b>            | <b>1,837.80</b>         | <b>2,185.42</b>                   | <b>2,670.49</b>                        |

|                                     |        |  |        |
|-------------------------------------|--------|--|--------|
| Overall mark-to-market return (GBP) | 18.92% | Overall indicative expiry return (GBP) | 45.31% |
|-------------------------------------|--------|--|--------|

**Overall share price**

|                                |          |   |           |
|--------------------------------|----------|---|-----------|
| <b>Issue price</b>             | 1,837.80 | <b>GBPUSD inception rate - 08.05.2023</b> | 1.2619    |
| <b>Mark-to-market value</b>    | 2,185.42 | <b>GBPUSD current rate - 30.06.2025</b>   | 1.3702    |
| <b>Indicative expiry value</b> | 2,670.49 | <b>Option expiry date</b>                 | 08 May 28 |

\*Credit linked note issued by Morgan Stanley and referencing the subordinated Tier 2 debt of Standard Chartered PLC, Lloyds Banking Group PLC and NatWest Group PLC (1/3 each).