

# J.P.Morgan CAZENOVE

## STRICTLY PRIVATE AND CONFIDENTIAL

Sanne Group PLC  
IFC 5  
St Helier  
Jersey  
JE1 1ST

25 August 2021

Dear Sir / Madam,

### **RECOMMENDED CASH ACQUISITION of Sanne Group PLC by Apex Acquisition Company Limited (an indirect wholly-owned subsidiary of Apex Group Ltd.) (the “Acquisition”)**

We refer to the announcement to be issued under Rule 2.7 of the City Code on Takeovers and Mergers on or around 25 August 2021, in connection with the Acquisition, a copy of which is attached hereto (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“J.P. Morgan”).

J.P. Morgan hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Celia Murray, Managing Director

For and on behalf of J.P. Morgan Securities plc

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