

# Apex Bermuda



**We offer a comprehensive range of services from our single-source solution covering fund solutions, financial solutions, and corporate solutions.**

Our team of experienced professionals, leading technology, and client centric approach ensure that we deliver outstanding service tailored to the specific requirements of each individual client.

## About Apex Bermuda

Apex Bermuda was our first office to be opened upon the company's foundation in 2003 and remains one of the leading administrators on the island.

## Services

**Our team assist with the following requirements and any client specific requests:**

- Fund accounting and net asset value ("NAV") calculations
- Insurance Linked Securities services
- Comprehensive fund administration and investor services requirements for both open-ended and closed-ended funds
- Co-ordinating the launch of a fund in multiple jurisdictions
- Liaison between promoter, lawyers, regulators, tax advisors, and auditors
- Provision of experienced directors
- Compliance services
- Transfer agency
- Corporate governance and company secretarial services for Bermuda exempt and local companies
- Review of constitutional documents
- Drafting operating procedures
- Preparation of financial statements and co-ordination of the audit process
- Economic substance assistance

## Why Bermuda?

Bermuda is a premier international financial centre. With a tax neutral environment, efficient regulation, and attractive lifestyle, Bermuda is a convenient location for fund managers globally. It's less than a two hour flight from New York and perfectly positioned between London and East Coast time zones. The government of Bermuda and the Bermuda Monetary Authority ("BMA") work collaboratively with the industry to achieve a commercially successful jurisdiction.

As of end of 2023, the Bermuda Stock Exchange had a record 1,407 securities listed.

## Bermuda's place within the industry

Bermuda is known by the international community for transparency and co-operation. The island currently has a total of 80 treaty partners, including 41 bilateral Tax Information Exchange Agreements and 76 co-signatories of the Council of Europe's Multilateral Convention on Mutual Administrative Assistance in Tax Matters.

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## Reputation

Bermuda is well known for being home to some of the world's largest reinsurance firms in the world. It is also the global leader for insurance-linked securities, catastrophe bonds, and other alternative risk-transfer vehicles. Bermuda is acknowledged as a sophisticated domicile for offshore funds. It offers an infrastructure which is unsurpassed in the offshore world, with established and knowledgeable industry service providers.

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## Legal

Asset managers are able to draw on Bermuda's high concentration of distinguished lawyers who can provide a full suite of legal services, including efficient fund formations, preparation of legal agreements, and drafting of fund documentation. The majority of the Offshore Magic Circle have a significant presence in Bermuda supported by a wide array of domestic practices. They have deep connections with their onshore counterparts and are well versed in cross-border, international transactions.

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## Tax

Bermuda offers a tax neutral environment to avoid double taxation. There is no CGT, no withholding tax, no inheritance tax, and no company income tax in Bermuda.

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## Why Apex Group

We are dedicated to driving positive change in financial services while supporting the growth and ambitions of asset managers, allocators, financial institutions, and family offices. For over two decades, we have continually disrupted the industry through our investment in innovation and talent. Today, we set the pace in fund and asset servicing and stand out for our unique single-source solution and unified cross asset-class platform which supports the entire value chain, harnesses leading innovative technology, and benefits from cross-jurisdictional expertise delivered by a long-standing management team and over 13,000 highly integrated professionals.

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## Regulation

Bermuda is regulated by the BMA. Their work helps maintain Bermuda's reputation as a sophisticated and well regulated financial services jurisdiction while still open for business.

The experience of the regulator is key and their understanding of the industry helps enable an appropriately regulated environment for simple and extremely complex structures.

The Financial Intelligence Agency was formed to investigate suspicious activity and works with the BMA and the Bermuda police to prevent and detect financial crime and to protect Bermuda's reputation.

The Caribbean Financial Action Task Force has assessed Bermuda's regulatory regime as being very effective in the fight against money laundering and terrorist financing.

Innovative legislative and regulatory developments implemented over recent years have invigorated Bermuda's asset management and private equity industries and created a highly responsive capital market for investors. Globally distinguished service providers operate within a technologically sophisticated, easy-to-access infrastructure. Bermuda's world-class workforce of experienced, internationally trained, and qualified professionals includes lawyers and accountants, including the big four auditing firms, fund administrators, bankers, insurers, and independent directors.

Bermuda welcomes international companies and their employees, as exemplified by the Incentives for Job Makers Act and work-permit policies updated in 2015.

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## Scale gives us perspective, gives you reach

**\$3.4trn+**

Assets serviced

**13,000+**

Employees

**20+**

Years in business

**52**

Countries