

Strictly Private & Confidential

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Apex Group Ltd.
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13 September 2021

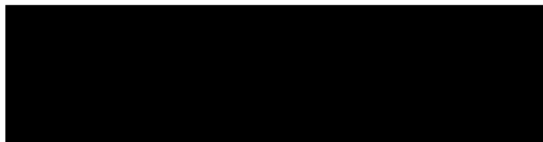
Dear Sirs and Mesdames,

Recommended cash acquisition of Sanne Group plc by Apex Acquisition Company Limited (an indirect wholly-owned subsidiary of Apex Group Ltd.)

We refer to the document published by Sanne Group plc on 10 September 2021 pursuant to Rule 24.1 of the City Code on Takeovers and Mergers (the “Code”) relating to the Acquisition (the “Scheme Document”), a copy of which (in substantially final form) is annexed to this letter and which we have signed for the purposes of identification.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



for and on behalf of
Merrill Lynch International