AMENDED AND RESTATED FIRST AMENDMENT TO FIRST LIEN CREDIT AGREEMENT

This AMENDED AND RESTATED FIRST AMENDMENT TO FIRST LIEN CREDIT AGREEMENT, dated as of August 25, 2021, as amended and restated as of September 17, 2021, as further amended and restated as of December 22, 2021, and as further amended and restated as of May 17, 2022 (this "Amendment"), is entered into by and among Apex Structured Holdings Ltd., an exempted company limited by shares incorporated under the laws of Bermuda ("Holdings"), Apex Structured Intermediate Holdings Ltd., an exempted company limited by shares incorporated under the laws of Bermuda (the "Company"), Apex Group Treasury Limited, a private company limited by shares incorporated in Ireland with company registration number 667981 (the "Irish Borrower"), Apex Group Treasury LLC, a Delaware limited liability company (the "US Borrower", and together with the Irish Borrower, each, a "Borrower" and, collectively, the "Borrowers"), certain subsidiaries of the Company, as Subsidiary Guarantors, the Incremental Lenders identified on Schedule 1 hereto (the "2021 Incremental Lenders"), and JPMorgan Chase Bank, N.A., as Administrative Agent and Collateral Agent. Capitalized terms which are used in this Amendment without definition and which are defined in the Amended Credit Agreement shall have the same meanings herein as in the Amended Credit Agreement, as applicable.

RECITALS:

WHEREAS, the Borrowers, Holdings, the Company, the Administrative Agent and the Lenders from time to time parties thereto (the "<u>Lenders</u>") have entered into that certain First Lien Credit Agreement, dated as of July 27, 2021 (as may be amended, modified, supplemented, substituted, replaced, restated or refinanced, in whole or in part, from time to time in accordance with its terms, the "<u>Credit Agreement</u>" and as further amended by this Amendment, the "<u>Amended Credit Agreement</u>");

WHEREAS, the Borrowers have advised the Administrative Agent and the 2021 Incremental Lenders that Apex Acquisition Company Limited, a Hong Kong limited company ("Apex Buyer"), intends to consummate the Acquisition (as defined below);

WHEREAS, all the Loan Parties party to this Amendment are all the Loan Parties on the First Amendment Effective Date (as defined below).

WHEREAS, the Borrowers have requested that the 2021 Incremental Lenders (a) commit to make Dollar-denominated Incremental Term Loans available to the US Borrower in the aggregate principal amount of \$465,000,000 (the "2021 USD Term Loan Commitment") (plus an amount necessary such that the imposition of any additional original issue discount or upfront fees in accordance with the Fee Letter (including as a result of any exercise of flex rights or other potential variations or amendments set out therein) shall not reduce the net funded amount thereof), (b) commit to make Euro-denominated Incremental Term Loans available to the Irish Borrower in the aggregate principal amount of €310,000,000 (the "2021 EUR Term Loan Commitment") (plus an amount necessary such that the imposition of any additional original issue discount or upfront fees in accordance with the Fee Letter (including as a result of any exercise of flex rights or other potential variations or amendments set out therein) shall not reduce the net funded amount thereof), in each case pursuant to Section 2.20 of the Amended Credit Agreement (the "2021 Incremental")

<u>Term Loans</u>") subject only to the conditions set forth in Section 3(a) of this Amendment and (b)(i) fund all or, to the extent requested by the relevant Borrower, a portion of such 2021 Incremental Term Loans on the 2021 Initial Incremental Closing Date (as defined below) subject only to the conditions set forth in Section 3(b) of this Amendment (or with respect to a funding on the Escrow Funding Date, as specified in Section 2(f)) and (ii) following the 2021 Initial Incremental Closing Date, fund any remaining 2021 Incremental Term Loan Commitments (as defined below) on any 2021 Subsequent Incremental Closing Date (as defined below) subject only to the conditions set forth in Section 3(c) of this Amendment;

WHEREAS, the Company, Holdings and US Borrower have entered into the Amended and Restated First Amendment to Second Lien Credit Agreement, dated as of the date hereof (as amended, the "Second Lien Amendment"), among Holdings, the Company, the US Borrower, the "Incremental Lenders" (as defined in the Second Lien Credit Agreement) named on Schedule 1 thereto and the Second Lien Agent pursuant to which the US Borrower has obtained commitments from certain financial institutions to (a) provide "Incremental Term Loans" (as defined in the Second Lien Credit Agreement), denominated in Dollars, under the Second Lien Credit Agreement pursuant to Section 2.20 of the Second Lien Credit Agreement in an aggregate principal amount of \$180,000,000 (the "2021 Incremental Second Lien Term Loans") subject only to the conditions set forth in the Second Lien Amendment and (b) fund such 2021 Incremental Second Lien Term Loans on the 2021 Initial Incremental Closing Date (and any 2021 Subsequent Incremental Closing Date) subject only to the conditions set forth in the Second Lien Amendment;

WHEREAS, Parent and the Company have entered into the Second Amendment to Preferred Share Subscription Agreement, dated as of August 25, 2021 (the "Preferred Amendment"), among Parent, Holdings, the "Incremental Investors" named on Schedule 1 thereto, the "Existing Investors" set forth under the heading "Investor" in Schedule 1 of the Preferred Share Subscription Agreement, GLAS Trust Corporation Limited, as collateral agent, and Global Loan Agency Services Limited, as calculation agent, which modifies the Preferred Share Subscription Agreement, dated as of January 28, 2021 (as may be amended, modified, supplemented, substituted, replaced, restated or refinanced, in whole or in part, from time to time in accordance with its terms, including by the first amendment on July 27, 2021 and the Preferred Amendment, the "Preferred Share Subscription Agreement"), under which certain investors have committed to (a) purchase additional cumulative preferred shares of Holdings for Dollars in an aggregate purchase price of \$375,000,000 (the "2021 Incremental Preferred Share Purchase") subject only to the conditions set forth in the Preferred Amendment and (b) consummate the 2021 Incremental Preferred Share Purchase on the 2021 Initial Incremental Closing Date (and any 2021 Subsequent Incremental Closing Date) subject only to the conditions set forth in the Preferred Amendment;

WHEREAS, promptly upon receipt, (a) the Borrowers will cause the proceeds of any 2021 Incremental Term Loans and the 2021 Incremental Second Lien Term Loans received by them to be transferred to Apex Buyer and (b) Holdings and the Company will cause the proceeds of any 2021 Incremental Preferred Share Purchase, together with any equity contributions received by Holdings from Parent for the purpose of funding the Acquisition on the date of closing of the Acquisition, to be transferred to Apex Buyer (all such amounts, collectively, "Acquisition Funding");

WHEREAS Apex Buyer will (A) cause Irish Borrower to enter into (i) transactions that will convert any portion of the Acquisition Funding that is not denominated in Sterling into Sterling in an aggregate amount sufficient to fund the transactions to be consummated on the date of closing of the Acquisition and (ii) a letter agreement pursuant to which the rights and obligations under such transactions will be passed through by Irish Borrower to Apex Buyer and (B) apply the Acquisition Funding obtained in respect of such 2021 Incremental Closing Date for Certain Funds Purposes (as defined below);

WHEREAS, the 2021 Incremental Lenders (as defined below) have agreed to provide the 2021 Incremental Term Loans on each 2021 Incremental Closing Date solely on the terms and conditions set forth herein;

WHEREAS, each 2021 Incremental Lender will make 2021 Incremental Term Loans to each applicable Borrower on each 2021 Incremental Closing Date in an aggregate amount up to its 2021 Incremental Term Loan Commitment (as defined below) and will become, if not already, a Lender for all purposes under the Amended Credit Agreement;

NOW, THEREFORE, in consideration of the premises and the agreements, provisions and covenants herein contained, and subject to the terms and conditions hereof, the parties hereto agree as follows:

- SECTION 1. <u>Defined Terms.</u> As used in this Amendment, the following terms have the meanings specified below:
- "2021 Incremental Closing Date" means the 2021 Initial Incremental Closing Date and each 2021 Subsequent Incremental Closing Date.
- "2021 Initial Incremental Closing Date" means (i) the date on which the conditions precedent set forth in Section 3(b) shall have been satisfied (or waived) or (ii) the date on which the 2021 Incremental Term Loans are funded into escrow pursuant to Section 2(f).
- "2021 Subsequent Incremental Closing Date" means the date on which the conditions precedent set forth in Section 3(c) shall have been satisfied (or waived).
- "Acceptance Condition" means the condition with respect to the number of acceptances to the Offer which must be secured in order for the Offer to become or be declared unconditional.
- "Acquisition" means the acquisition by Apex Buyer of Target Shares pursuant to (a) a Scheme or (b) an Offer and (if applicable) a Squeeze-Out, in each case, including (i) any fees and stamp duty payable by the Borrowers in connection with the acquisition and (ii) any proposal made by the Borrowers pursuant to Rule 15 of the Takeover Code.
- "<u>Acquisition Documents</u>" means the Scheme Documents or the Offer Documents (as the case may be).
- "Availability Period" means the period starting on (and including) the First Amendment Effective Date and ending on the occurrence of a Mandatory Cancellation Event.

"Certain Funds Covenant" means, with respect to Holdings, the Company, each Borrower and Apex Buyer only (and not, for the avoidance of doubt, in respect of any obligation to procure that any Subsidiary of Holdings, the Company or any Borrower (other than the Company, each Borrower and Apex Buyer), the Target or any Subsidiary of the Target take, or refrain from taking, any action), any covenant under any of (a) Section 5.04 (solely in respect of the legal existence of each of Holdings, the Company, each Borrower and Apex Buyer) of the Amended Credit Agreement, (b) Sections 6.01, 6.02, 6.03(a), 6.04 (provided that, for the avoidance of doubt but without prejudice to the requirements set out in Sections 4(b) of this Agreement (excluding clauses 4(b)(i)(A), 4(b)(i)(D), 4(b)(i)(E), 4(b)(i)(G), 4(b)(i)(I) and, other than for the purposes of any 2021 Subsequent Incremental Closing Date that falls after the expiry of the grace periods referred to therein, 4(b)(i)(K)) neither the Acquisition nor any step, circumstance or transaction contemplated or permitted by or relating to the Acquisition or the Acquisition Documents or otherwise contemplated by the Structure Paper (including the payment of the proceeds of 2021 Incremental Term Loans or other amounts by the Company, Holdings or the Borrowers to Apex Bidco for application towards any Certain Funds Purpose) shall constitute a breach of this Section (or any other Section of the Amended Credit Agreement referred to in this definition, including for the avoidance of doubt, Sections 6.07 and 6.08 thereof)), 6.05 (solely as such covenant relates to sales of Target Shares), 6.06, 6.07 or 6.08 of the Amended Credit Agreement, in each case solely with respect to breaches thereof by Holdings, the Company, any Borrower or Apex Buyer and (c) Section 4(b) of this Amendment (excluding clauses 4(b)(i)(A), 4(b)(i)(D), 4(b)(i)(E), 4(b)(i)(G), 4(b)(i)(I) and, other than for the purposes of any 2021 Subsequent Incremental Closing Date that falls after the expiry of the grace periods referred to therein, 4(b)(i)(K).

"Certain Funds Event of Default" means, with respect to Holdings, the Company, each Borrower and Apex Buyer only (and not, for the avoidance of doubt, in respect of any obligation to procure that any Subsidiary of Holdings, the Company or any Borrower (other than the Company, each Borrower and Apex Buyer), the Target or any Subsidiary of the Target take, or refrain from taking, any action and not as a result of any Event of Default that is triggered by any Subsidiary of Holdings, the Company or any Borrower (other than the Company, each Borrower and Apex Buyer), the Target or any Subsidiary of the Target) any Event of Default under any of Sections 7.01(a), 7.01(b) (solely insofar as it relates to the failure to pay interest or fees under the Loan Documents), 7.01(c) (solely insofar as it relates to a breach of any Certain Funds Representation), 7.01(d) (solely insofar as it relates to a breach of any Certain Funds Covenant), 7.01(e) (solely insofar as it relates to a breach of any Certain Funds Covenant), 7.01(h) (but excluding any Event of Default thereunder caused by a frivolous or vexatious (and in either case, lacking in merit) action, proceeding or petition in respect of which no order or decree in respect of such involuntary case, petition or proceeding shall have been entered), 7.01(i) (other than 7.01(i)(ii) to the extent relating to a failure to contest in a timely and appropriate manner any proceeding or petition described in Section 7.01(h) of the Amended Credit Agreement or 7.01(i)(iv)), 7.01(l) (solely insofar as it relates to Liens securing the 2021 Incremental Term Loans and subject to, in respect of any default which is capable of remedy, the expiry of a 20 Business Day remedy period from the earlier of any of Holdings, the Company, any Borrower or Apex Buyer (i) becoming aware of such default and (ii) receiving written notice from the Administrative Agent notifying it of such default), 7.01(m) (solely if any material provision in any Loan Document relating to the 2021 Incremental Term Loans shall cease to be in full force and effect or Holdings, the Company, any Borrower or Apex Buyer so asserts in writing), 7.01(n) (solely if any material portion of any Guarantees relating to the 2021 Incremental Term Loans shall cease to be, or shall

be asserted by Holdings, the Company, any Borrower or Apex Buyer not to be, in full force and effect (in each case, other than in accordance with the terms of the Loan Documents)) or 7.01(o) of the Amended Credit Agreement.

"Certain Funds Period" means the period from and including the First Amendment Effective Date and ending on the date on which a Mandatory Cancellation Event occurs or exists; it being understood that the Certain Funds Period will end on such date but immediately after the relevant Mandatory Cancellation Event occurs or first exists.

"Certain Funds Purposes" means

- (a) where the Acquisition proceeds by way of a Scheme:
 - (i) payment (directly or indirectly) of the cash consideration payable by Apex Buyer to the holders of the Scheme Shares in consideration of such Scheme Shares being acquired by Apex Buyer;
 - (ii) payment (directly or indirectly) of the cash consideration payable to holders of options to acquire Target Shares pursuant to any proposal in respect of those options as required by the Takeover Code;
 - (iii) (directly or indirectly) the Target Refinancing; and
 - (iv) payment (directly or indirectly) of the fees, costs and expenses in respect of the Transactions (including stamp duty and stamp duty reserve tax); or
- (b) where the Acquisition proceeds by way of an Offer:
 - (i) payment (directly or indirectly) of the cash consideration payable by Apex Buyer to the holders of the Target Shares subject to the Offer in consideration of the acquisition of such Target Shares pursuant to the Offer;
 - (ii) payment (directly or indirectly) of the cash consideration payable to the holders of Target Shares pursuant to the exercise by Apex Buyer of the Squeeze-Out Rights;
 - (iii) payment (directly or indirectly) of the cash consideration payable to holders of options to acquire Target Shares pursuant to any proposal in respect of those options as required by the Takeover Code;
 - (iv) (directly or indirectly) the Target Refinancing; and
 - (v) payment (directly or indirectly) of the fees, costs and expenses in respect of the Transactions (including stamp duty and stamp duty reserve tax).

"Certain Funds Representation" means, with respect to Holdings, the Company, each Borrower and Apex Buyer only (and not, for the avoidance of doubt, in respect of any obligation to procure that any Subsidiary (other than the Company, each Borrower and Apex Buyer) of

Holdings, the Company, any Borrower or Apex Buyer, Target or any Subsidiary of the Target take, or refrain from taking, any action and not as a result of any misrepresentation with respect to, or made by, any Subsidiary (other than the Company, each Borrower and Apex Buyer) of Holdings, the Company, each Borrower, Apex Buyer, the Target or any Subsidiary of the Target), any representation and/or warranty under any of Sections 3.01(i) (but with respect to good standing, only to the extent a breach would have a Material Adverse Effect on the US Borrower's ability to perform and comply with its monetary obligations under this Amendment and each other Loan Document), Section 3.02, Section 3.03(b), Section 3.03(c) (limited to violations or defaults under indentures, agreements or other instruments with respect to Material Indebtedness), Section 3.08 and Section 3.16 of the Amended Credit Agreement.

"Co-operation Agreement" means the co-operation agreement entered into between Apex Buyer and Target dated on or around August 25, 2021 in relation to the implementation of the Transactions.

"Court" means the Royal Court of Jersey.

"Court Meeting" means the meeting or meetings of Scheme Shareholders (or any adjournment thereof) to be convened at the direction of the Court for the purposes of considering and, if thought fit, approving the Scheme.

"Court Order" means the Act of the Court sanctioning the Scheme.

"Escrow Accounts" means (i) a segregated account of the US Borrower into which the gross proceeds of the 2021 Incremental USD Term Loans may be deposited and (ii) a segregated account of the Irish Borrower into which the gross proceeds of the 2021 Incremental EUR Term Loans may be deposited, in each case which will be controlled by the Escrow Agent, subject to the terms of the Escrow Agreement, on behalf of the applicable 2021 Incremental Lenders.

"Escrow Agreement" means an escrow agreement among the US Borrower, the Irish Borrower and JPMorgan Chase Bank, N.A., London Branch, as escrow agent (in such capacity, together with its successors, the "Escrow Agent"), pursuant to which the Borrowers will deposit, or cause to be deposited on their behalf, an amount in cash equal to the gross proceeds of the 2021 Incremental Term Loans into the Escrow Accounts.

"Fee Letter" has the meaning given to that term in Section 2(b).

"First Lien Allocation Date" means November 9, 2021.

"General Meeting" means the general meeting of the holders of Target Shares (or any adjournment thereof) to be convened in connection with the implementation of a Scheme.

"<u>Incremental Arranger</u>" means collectively Deutsche Bank Securities Inc., Bank of America, N.A., London Branch, Bank of America Europe DAC, Morgan Stanley Senior Funding, Inc., KKR, Credit Suisse Loan Funding LLC, Credit Suisse AG, London Branch, Nomura Securities International, Inc. and Royal Bank of Canada.

"Acquisition Date Officer's Certificate" means a certificate substantially in the form of Exhibit B, dated as of the date of the closing of the Acquisition, and signed by a director or similar officer of the Company, certifying that:

- (a) the conditions set forth in Sections 3(b)(vi) have been satisfied;
- (b) there have been no changes since the First Amendment Effective Date with respect to the documents delivered or matters certified (as applicable) pursuant to Section 3(a)(vi) (or otherwise providing updates to such documents or certifications); and
- (c) (i) in the case of an Offer, that the Minimum Acceptance Level has been achieved and the Offer Unconditional Date has occurred; and (ii) in the case of the Scheme, that the Scheme Effective Date has occurred, in each case without the Borrowers having agreed to any Materially Adverse Amendment to the applicable Acquisition Documents except in accordance with Section 4(b)(ii).

"<u>Irish Law Debenture</u>" means the Irish law governed first lien debenture dated 27 July 2021 between the Irish Borrower and the Administrative Agent.

"<u>Irish Law Share Charge</u>" means the Irish law governed first lien share charge over the shares in the Irish Borrower dated 27 July 2021 between Apex Group Treasury Holdings HK Limited and the Administrative Agent.

"Jersey Companies Law" means the Companies (Jersey) Law 1991.

"KKR" means, collectively, KKR Corporate Lending LLC and KKR Capital Markets LLC, subsidiaries of KKR & Co Inc. (which shall support KKR's portion of the 2021 Incremental Term Loan Commitments).

"Long-Stop Date" means 30 June 2022, or such later date which is no later than: (a) where the Acquisition proceeds by way of a Scheme, the date that is six weeks after the date first set forth above; or (b) where the Acquisition proceeds by way of an Offer, the date that is eight weeks after the date first set forth above.

"Mandatory Cancellation Event" means the occurrence of any of the following conditions or events:

- (a) if the first Press Release has not been issued by such date, 11:59 pm in New York on the date falling 20 Business Days after August 25, 2021 (or such later date as the Incremental Arranger may agree in its sole discretion);
- (b) where a Press Release is issued and the Acquisition proceeds by way of a Scheme:
 - (i) a Court Meeting is held (and not adjourned or otherwise postponed) to approve the Scheme at which a vote is held to approve the Scheme, but the Scheme is not so approved by the requisite majority of the Scheme Shareholders at such Court Meeting;

- (ii) a General Meeting is held (and not adjourned or otherwise postponed) to pass the Scheme Resolutions at which a vote is held on the Scheme Resolutions, but the Scheme Resolutions are not passed by the requisite majority of the shareholders of the Target at such General Meeting;
- (iii) applications for the issuance of the Court Order are made to the Court (and not adjourned or otherwise postponed) but the Court (in its final judgment) refuses to grant the Court Order;
- (iv) the Scheme lapses or is withdrawn with the consent of the Panel or by order of the Court;
- (v) a Court Order is issued but not filed with the Registrar within ten Business Days of its issuance;
- (vi) 11:59 pm in New York on the date upon which all payments made or to be made for Certain Funds Purposes have been paid in full in cleared funds; or
 - (vii) 11:59 pm in New York on the Long-Stop Date;

unless, in respect of clauses (i) to (v) inclusive above, for the purpose of switching from a Scheme to an Offer, within five Business Days of such event a Borrower or Apex Buyer has notified the Incremental Arranger that Apex Buyer intends to issue, and then within 10 Business Days (or such later period as the Incremental Arranger may agree in its sole discretion) after delivery of such notice does issue, an Offer Press Release (in which case no Mandatory Cancellation Event shall have occurred pursuant to clauses (i) to (v) inclusive above); provided that the postponement or adjournment of any Court Meeting, General Meeting or application referred to in this paragraph (b) shall not constitute a Mandatory Cancellation Event if such Court Meeting, General Meeting or application is capable of being re-convened, re-submitted or granted on a future date;

- (c) where a Press Release is issued and the Acquisition proceeds by way of an Offer:
 - (i) such Offer lapses, terminates or is withdrawn with the consent of the Panel unless, for the purpose of switching from an Offer to a Scheme, within five Business Days of such event a Borrower or Apex Buyer has notified the Incremental Arranger that Apex Buyer intends to issue, and then within 10 Business Days (or such later period as the Incremental Arranger may agree in its sole discretion) after delivery of such notice does issue, a Scheme Press Release (in which case no Mandatory Cancellation Event shall have occurred);
 - (ii) 11:59 pm in New York on the date upon which all payments made or to be made for Certain Funds Purposes have been paid in full in cleared funds;
 - (iii) 11:59 pm in New York on the date falling 90 days after the Offer Unconditional Date; or

(iv) 11:59 pm in New York on the Long-Stop Date, unless the Offer Unconditional Date has occurred on or prior thereto.

"Materially Adverse Amendment" means a modification, amendment or waiver to or of the terms or conditions (including the treatment of a condition as having been satisfied) of the Acquisition Documents compared to the terms and conditions that are included in the draft of the Press Release delivered to the Administrative Agent in accordance with Section 3(a)(ii) that is materially adverse to the interests of the 2021 Incremental Lenders (taken as a whole) under the Loan Documents; it being acknowledged (except (x) to the extent paid in the form of common stock of Apex Buyer or (y) as otherwise agreed in writing by the Incremental Arranger) that an increase to the purchase price for the Target Shares would be materially adverse to the 2021 Incremental Lenders; provided, that any modification, amendment or waiver (including the treatment of a condition as having been satisfied) (i) that is required pursuant to (or reasonably determined by a Borrower or Apex Buyer as being necessary or desirable to comply with the requirements or requests of) the Takeover Code or by a court of competent jurisdiction, any other applicable law, regulation or regulatory body or the Panel (including any refusal by the Panel to allow the invocation of a condition) or (ii) reducing the Acceptance Condition to not less than the Minimum Acceptance Level in accordance with Section 4(b)(i)(B), or (iii) waiving any condition that the Panel has not given Apex Buyer its consent to invoke, (iv) in the case of an Offer, that is an extension of the period in which holders of the Target Shares may accept the Offer or (v) necessary to effect the switch from a Scheme to an Offer (or vice versa), in each case, shall not be a Materially Adverse Amendment. In the case of an Offer, if Apex Buyer or any person acting in concert with Apex Buyer (within the meaning of the Takeover Code) makes an acceleration statement (within the meaning of the Takeover Code) which includes a statement that Apex Buyer has waived any conditions to the Offer, such waiver shall be considered to be a voluntary waiver for the purposes of this definition and not a requirement of the Takeover Code or the Panel.

"Minimum Acceptance Level" has the meaning specified in Section 4(b)(i)(B).

"<u>Minimum Equity Condition</u>" means the contribution to the Company of an amount in cash (which will ultimately be used to acquire the Target Shares) in the form of common equity, in an amount of at least \$1,335 million.

"Offer" means if (subject to the consent of the Panel and the terms of the Co-operation Agreement) Apex Buyer elects to effect, the Acquisition by way of a takeover offer, as defined in Article 116 of the Jersey Companies Law, the offer to be made by or on behalf of Apex Buyer to acquire the issued and to be issued ordinary share capital of the Target on the terms and subject to the conditions set out in the Offer Documents.

"Offer Documents" means the Offer Press Release, the offer document to be sent by Apex Buyer to the holders of Target Shares and any other material document sent by Apex Buyer to Target Shareholders in relation to the terms and conditions of an Offer.

"Offer Press Release" means the press release announcing, in compliance with Rule 2.7 of the Takeover Code, a firm intention to make an offer for the Target which is to be implemented by way of an Offer or, as the case may be, a conversion from a Scheme to an Offer in accordance with Section 8 of Appendix 7 to the Takeover Code.

"Offer Unconditional Date" means the date on which the Offer becomes or is declared unconditional.

"Panel" means the Panel on Takeovers and Mergers in the United Kingdom.

"Press Release" means an Offer Press Release or a Scheme Press Release.

"Receiving Agent" means the receiving agent appointed by Apex Buyer in connection with the acquisition of the Target Shares.

"Registrar" means the Registrar of Companies for Jersey.

"Required Incremental Lenders" means, at any time, 2021 Incremental Lenders having 2021 Incremental Term Loans and unused 2021 Incremental Term Loan Commitments representing more than 50.0% of the aggregate outstanding 2021 Incremental Term Loans and unused 2021 Incremental Term Loan Commitments at such time; provided that to the extent set forth in Section 9.02 or Section 9.04 of the Credit Agreement, (a) subject to Section 9.02(f) of the Credit Agreement, the total 2021 Incremental Term Loans of Affiliated Lenders (other than Affiliated Debt Funds) thereof shall be deemed to have voted in respect to such 2021 Incremental Term Loans and unused 2021 Incremental Term Loan Commitments in the same proportion as the 2021 Incremental Lenders that are not Affiliated Lenders (other than Affiliated Debt Funds) voting on such matter for all purposes of calculating Required Incremental Lenders and (b) whenever there are one or more Defaulting Lenders, the total outstanding 2021 Incremental Term Loans of, and the unused 2021 Incremental Term Loan Commitments of, each Defaulting Lender shall, in each case described in clauses (a) and (b), be excluded for purposes of making a determination of Required Incremental Lenders.

"Scheme" means a scheme of arrangement made pursuant to Article 125 of the Jersey Companies Law between the Target and the holders of Target Shares in relation to the transfer of the Scheme Shares to Apex Buyer as contemplated by the Scheme Circular (as such Scheme Circular may be amended in accordance with the terms of this Amendment).

"<u>Scheme Circular</u>" means the circular (including any supplemental circular) to the shareholders of the Target to be issued by the Target setting out the proposals for the Scheme and containing the notices of the Court Meeting and the General Meeting.

"Scheme Documents" means the Scheme Press Release, the Scheme Circular and any other material document sent to the holders of Target Shares in relation to the terms and conditions of the Scheme.

"Scheme Effective Date" means the date on which a copy of the Court Order sanctioning the Scheme is duly filed on behalf of the Target with the Registrar and the Scheme becomes effective in accordance with Article 125 of the Jersey Companies Law.

"Scheme Press Release" means each press release made by or on behalf of Apex Buyer announcing, in compliance with Rule 2.7 of the Takeover Code, a firm intention to make an offer which is to be implemented by means of the Scheme or, as the case may be, a conversion from an Offer to a Scheme in accordance with Section 8 of Appendix 7 to the Takeover Code.

"Scheme Resolutions" means the resolutions to be set out in the Scheme Circular to be considered and, if thought fit, approved at the General Meeting.

"Scheme Shareholders" means the registered holders of Scheme Shares at the relevant time.

"Scheme Shares" means the Target Shares which are subject to the Scheme in accordance with its terms.

"Squeeze-Out" means, if Apex Buyer becomes entitled to give notice under Article 117 of the Jersey Companies Law, the procedure to be implemented following the date on which the Offer is declared or becomes unconditional under Article 117 of the Jersey Companies Law to squeeze out all of the outstanding shares in the Target which Apex Buyer has not acquired, contracted to acquire or in respect of which it has not received valid acceptances.

"Squeeze-Out Notice" means a notice issued to a holder of Target Shares by Apex Buyer in accordance with Article 117 of the Jersey Companies Law.

"Squeeze-Out Rights" means the rights of Apex Buyer pursuant to Article 117 and Article 118 of the Jersey Companies Law to acquire any remaining Target Shares which are the subject of the Offer.

"Structure Paper" means that certain structuring paper titled "Sierra Group Bid Vehicle: Proposed Ownership and Financing Structure" prepared by PB First FZ-LLC in the form delivered to the 2021 Incremental Lenders in accordance with Section 3(b)(iv)(A) hereof.

"<u>Takeover Code</u>" means the City Code on Takeovers and Mergers in the United Kingdom issued by the Panel from time to time.

"Target" means Sanne Group plc, a public limited company incorporated in Jersey.

"<u>Target Existing Debt</u>" means indebtedness and other obligations of the Target and its Subsidiaries.

"<u>Target Refinancing</u>" means, as applicable, (a) the repayment in full of all or certain of the Target Existing Debt, together with any fees, costs, expenses and premiums in relation thereto and (b) the release of any guarantees or liens in respect thereof.

"<u>Target Shares</u>" means all of the issued and unconditionally allotted ordinary shares in the Target and any further such shares which may be issued or unconditionally allotted pursuant to the exercise of any subscription or conversion rights, options or otherwise.

"Transactions" means (a) the execution, delivery and performance by Holdings, the Company and the Borrowers of this Amendment and the Fee Letter, (b) the borrowing of the 2021 Incremental Term Loans and the 2021 Incremental Second Lien Term Loans, (c) the 2021 Incremental Preferred Share Purchase, (d) the consummation of the Acquisition, (e) the Target Refinancing, if applicable, and (f) the payment of fees and expenses related thereto.

SECTION 2. 2021 Incremental Term Loans.

- Subject only to the conditions set forth in Section 3 of this Amendment (or with respect to an Escrow Funding, Section 2(f) of this Amendment), (i) each 2021 Incremental Lender with a commitment in Dollars (each, a "2021 Incremental USD Term Lender") severally agrees to make a 2021 Incremental Term Loan denominated in Dollars (each, a "2021 Incremental USD Term Loan") to the US Borrower at any time during the Availability Period for any Certain Funds Purpose on, and subject to the occurrence of, the 2021 Initial Incremental Closing Date and each 2021 Subsequent Incremental Closing Date, in an aggregate principal amount up to its 2021 Incremental Term Loan Commitment denominated in Dollars (as to each such 2021 Incremental USD Term Lender, its "2021 USD Term Loan Commitment") and (ii) each 2021 Incremental Lender with a commitment in Euros (each, a "2021 Incremental EUR Term Lender") severally agrees to make a 2021 Incremental Term Loan denominated in EUR (each, a "2021 Incremental EUR Term Loan") to the Irish Borrower at any time during the Availability Period for any Certain Funds Purpose on, and subject to the occurrence of, the 2021 Initial Incremental Closing Date and each 2021 Subsequent Incremental Closing Date, in an aggregate principal amount up to its 2021 Incremental Term Loan Commitment denominated in Euros (as to each such 2021 Incremental EUR Term Lender, its "2021 EUR Term Loan Commitment"). The "2021 Incremental Term Loan Commitment" of each 2021 Incremental Lender is the amount set forth opposite such 2021 Incremental Lender's name on Schedule 1 hereto. Any unfunded portion of any 2021 Incremental Term Loan Commitment shall automatically and irrevocably terminate at 12:01 a.m. on the calendar day immediately following last day of the Certain Funds Period. It is understood and agreed that each 2021 Incremental USD Term Lender and 2021 Incremental EUR Lender may act through such of its affiliates or branches as it deems appropriate in order to fulfill its obligations pursuant to this paragraph but for the avoidance of doubt, this shall not in any way relieve such 2021 Incremental USD Term Lender or 2021 Incremental EUR Lender from its obligations to fund any 2021 Incremental Term Loan or any of its other obligations pursuant to this paragraph.
- Subject to adjustment in accordance with the terms of the Amended and Restated First Lien Fee Letter, dated as of the Restatement Date (as defined below) (as the same may be amended, supplemented or otherwise modified from time to time, the "Fee Letter"), among the Borrowers, the 2021 Incremental Lenders parties thereto, the Incremental Arranger and certain "Additional Arrangers" named therein and save as otherwise set out or provided for in this Amendment, (a) the 2021 Incremental USD Term Loans shall have the same terms as the USD Term Loans (including, without limitation, with respect to the Maturity Date, the Applicable Margin, mandatory prepayments and voluntary prepayments, in each case except as otherwise provided in this Agreement or the Amended Credit Agreement) and (b) the 2021 Incremental EUR Term Loans shall have the same terms as the EUR Term Loans (including, without limitation, with respect to the Maturity Date, the Applicable Margin, mandatory prepayments and voluntary prepayments, in each case except as otherwise provided in this Agreement or the Amended Credit Agreement), (c) all 2021 Incremental Term Loans (i) shall constitute Obligations under the Amended Credit Agreement and the other Loan Documents, (ii) shall be secured on a pari passu basis by the Liens granted to the Administrative Agent for the benefit of the Secured Parties, (iii) shall be guaranteed in the same manner and to the same extent by the Guarantors that guarantee the Initial Term Loans and (iv) shall otherwise be subject to the provisions, including any provisions restricting the rights, or regarding the obligations, of the Loan Parties or any provisions

regarding the rights of the Term Lenders, under the Amended Credit Agreement and the other Loan Documents.

- (c) Each 2021 Incremental Lender shall make each 2021 Incremental Term Loan to be made by it hereunder on the applicable Incremental Closing Date by wire transfer of immediately available funds by 12:00 noon, New York City time, to the Applicable Account of the Administrative Agent most recently designated by it for such purpose by notice to the Lenders. The Administrative Agent will make such Loans available to the Irish Borrower on the applicable Incremental Closing Date by crediting the amounts so received, in like funds, to an account of the Irish Borrower designated by the applicable Borrower in the applicable Borrowing Request.
- (d) The Loan Parties, 2021 Incremental Lenders and the Administrative Agent agree and acknowledge that this Amendment sets out the terms and conditions relating to the 2021 Incremental Term Loans and to the extent of any conflict between the terms of this Amendment and the Amended Credit Agreement in relation to those terms and conditions, the provisions of this Agreement will prevail, including, without limitation as to the ability of the Administrative Agent to exercise any right under Section 7.01 of the Amended Credit Agreement in relation to the 2021 Incremental Term Loans, which will be limited as set out in this Amendment.
- (e) Notwithstanding anything in the Amended Credit Agreement, unless the Escrow Funding Date (as defined below) has occurred, no Incremental Lender will be entitled to sell a participation, assign or otherwise transfer all or a portion of its rights and obligations in respect of the 2021 Incremental Term Loans or any 2021 Incremental Term Loan Commitment until after the end of the Certain Funds Period, except to the extent the Company consents (in its sole discretion) and Sections 9.04(b) and 9.04(c) of the Amended Credit Agreement will be construed accordingly as it relates to the 2021 Incremental Term Loans.
- (f) At the sole option of the US Borrower and the Irish Borrower, as applicable, at any time on or prior to May 31, 2022, subject only to the satisfaction (or waiver) of the conditions precedent set forth in Section 3(b)(i) and Section 3(b)(viii), the US Borrower and the Irish Borrower may borrow the 2021 Incremental Term Loans (the date of any such borrowings, the "Escrow Funding Date"), subject to the following:
 - (i) all gross proceeds of the 2021 Incremental Term Loans shall be deposited in the applicable Escrow Accounts, subject to the terms of the Escrow Agreement;
 - (ii) the release of the proceeds of the 2021 Incremental Term Loans from the Escrow Accounts to fund the Acquisition (the date of such release, the "Escrow Release Date") shall be subject to (A) such release being on or prior to October 31, 2022 (the "Escrow Longstop Date") and (B) the receipt by the Administrative Agent of notice of such release accompanied by a certificate of an officer of the applicable Borrower certifying that the conditions precedent set forth in Sections 3(b)(i) through 3(b)(vii) will be satisfied substantially concurrently with the release of such funds; provided that for purposes of this Section 2(f), references in such Sections to the "2021 Initial Incremental Closing Date" shall be deemed to be the "Escrow Release Date"; provided, that the Borrowers shall not request release of the

- escrowed proceeds from the Escrow Account unless the foregoing conditions are satisfied;
- (iii) on the Escrow Funding Date, each 2021 Incremental Lender shall receive (A) a fee equal to 0.25% of the stated principal amount of the 2021 Incremental Term Loans held by such 2021 Incremental Lender immediately following the Escrow Funding Date (the "Escrow Fee"), (B) all accrued and unpaid ticking fees on the 2021 Incremental Term Loans, which ticking fees shall be equal to (x) 50% of the Applicable Margin for Term Benchmark Loans denominated in the currency of such 2021 Incremental Term Loans Commitment beginning on the 61st day following the First Lien Allocation Date and continuing until the 90th day following the First Lien Allocation Date and (y) 100% of such Applicable Margin beginning on the 91st day following the First Lien Allocation Date until the Escrow Funding Date (the "Ticking Fees") and (C) and upfront fee equal to 0.25% of the stated principal amount of the 2021 Incremental EUR Term Loans plus 0.50% of the stated principal amount of the 2021 Incremental USD Term Loans, in each case, held by such 2021 Incremental Lender immediately following the Escrow Funding Date (the "Upfront Fees"). Notwithstanding anything else in the Amendment or the Credit Agreement to the contrary, the Escrow Fee, the Ticking Fees and the Upfront Fees shall be due, earned and payable on the Escrow Funding Date and shall not be subject to the occurrence of the Acquisition; and
- (iv) if the Escrow Longstop Date occurs without the Administrative Agent receiving notice as contemplated by Section 2(f)(ii) above, each Borrower will provide notice to the Escrow Agent that the conditions precedent to the Escrow Release Date have not been met, and to release the proceeds of the 2021 Incremental Term Loans to the Administrative Agent in order to repay the entire outstanding aggregate principal amount of the 2021 Incremental Term Loans (the "Special Mandatory Prepayment") at a price (the "Special Mandatory Prepayment Price") equal to 100% of the respective price (which shall be the par price) of the 2021 Incremental USD Term Loans and 2021 Incremental EUR Term Loans, as applicable, plus accrued and unpaid interest on the 2021 Incremental USD Term Loans and 2021 Incremental EUR Term Loans and 2021 Incremental EUR Term Loans and 2021 Incremental EUR Term Loans Stop Date.
- (g) For U.S. federal income tax purposes, (i) the USD Term Loans (including the 2021 Incremental USD Term Loans) shall be treated as a single fungible tranche, and (ii) the EUR Term Loans (including the 2021 Incremental EUR Term Loans) shall be treated as a single fungible tranche; <u>provided</u> to the extent the proceeds of the 2021 Incremental Term Loans are funded into the Escrow Accounts pursuant to Section 2(f), the 2021 Incremental USD Term Loans and the 2021 Incremental EUR Term Loans shall constitute separate tranches of term loans until the proceeds of such Loans are released from the Escrow Accounts.
- (h) From and after the First Amendment Effective Date, each 2021 Incremental Lender shall be a "Lender" for purposes of the Amended Credit Agreement and the other Loan Documents. This Amendment constitutes an "Incremental Amendment" as such term is defined in the Credit Agreement.

SECTION 3. Conditions.

- (a) <u>Conditions to the First Amendment Effective Date</u>. This Amendment and the 2021 Incremental Term Loan Commitments of each 2021 Incremental Lender party to this Amendment on August 25, 2021 (the "<u>Initial 2021 Incremental Lenders</u>") became effective on August 25, 2021 (the "<u>First Amendment Effective Date</u>") upon receipt by the Administrative Agent and/or the Initial 2021 Incremental Lenders (as applicable) (it being understood that references to the 2021 Incremental Term Lenders in this Section 3(a) refer to the Initial 2021 Incremental Term Lenders) of each of the following:
 - (i) <u>Executed Counterparts</u>. Duly executed counterparts to:
 - (A) this Amendment from the Borrowers, Holdings, the Company, the Guarantors, the Administrative Agent and each 2021 Incremental Lender shall have been received by the Administrative Agent; and
 - (B) the Fee Letter from the Company and each Borrower shall have been received by the 2021 Incremental Lenders.
 - (ii) <u>Press Release</u>. The 2021 Incremental Lenders shall have received a draft Offer Press Release or Scheme Press Release (as applicable) in form and substance reasonably satisfactory to the 2021 Incremental Lenders.
 - (iii) Other Amendments. The 2021 Incremental Lenders shall have received evidence reasonably satisfactory to the 2021 Incremental Lenders that the Second Lien Amendment and the Preferred Amendment shall have become effective (or will become effective at substantially the same time as this Amendment);
 - (iv) <u>Irish Deed of Confirmation</u>. The 2021 Incremental Lenders shall have received a duly executed Irish law governed deed of confirmation between the Irish Borrower, Apex Group Treasury Holdings HK Limited and the Administrative Agent in respect of the Irish Law Debenture and the Irish Law Share Charge.
 - (v) <u>Fees and Expenses</u>. The 2021 Incremental Lenders shall have received all fees required to be paid under this Amendment and the Fee Letter (or arrangements with respect to the payment thereof which are reasonably satisfactory to the 2021 Incremental Lenders shall have been made) on or prior to the First Amendment Effective Date, and all expenses (or arrangements with respect to the payment thereof which are reasonably satisfactory to the 2021 Incremental Lenders shall have been made) for which invoices have been presented (including the reasonable fees and expenses of legal counsel), at least one (1) Business Day before the First Amendment Effective Date.
 - (vi) <u>Corporate Documents.</u> The 2021 Incremental Lenders shall have received a certificate of each of Holdings, the Company and each Borrower, dated the First Amendment Effective Date, executed by any Responsible Officer of the relevant Loan Party, which shall include or attach (A) a copy of each Organizational Document of each of Holdings, the Company and each Borrower certified, to the

extent applicable in the case of the US Borrower, as of a recent date by the applicable Governmental Authority, (B) signature and incumbency certificates of the Responsible Officers and authorized signatories of each of Holdings, the Company and each Borrower, as applicable, executing this Amendment, (C) resolutions of the Board of Directors of each of Holdings, the Company and each Borrower approving and authorizing the execution, delivery and performance of the Amendment, certified as of the First Amendment Effective Date by its Responsible Officer as being in full force and effect without modification or amendment and (D) a good standing certificate or equivalent (to the extent such concept exists) from the applicable Governmental Authority of each of Holdings', the Company's and the US Borrower's jurisdiction of incorporation, organization or formation.

- (vii) <u>Legal Opinions</u>. The 2021 Incremental Lenders and the Administrative Agent shall have received a customary written opinion (addressed to the Administrative Agent and the 2021 Incremental Lenders and dated the First Amendment Effective Date) of Willkie Farr & Gallagher LLP, as special New York counsel for Holdings, the Company and each Borrower, Conyers Dill & Pearman Limited, as special Bermuda counsel to the 2021 Incremental Lenders and the Administrative Agent, and Matheson, as special Irish counsel to the 2021 Incremental Lenders and the Administrative Agent. Each of the Company and the Borrowers hereby requests such counsel to deliver such opinions.
- (viii) <u>Incremental Conditions</u>. The provisions of Section 2.20 of the Amended Credit Agreement in respect of the 2021 Incremental Term Loan shall have been met as of the First Amendment Effective Date.
- (ix) <u>KYC Information</u>. The Borrowers shall have provided to the 2021 Incremental Lenders (i) the documentation and other information so requested in connection with applicable "know your customer" and anti-money-laundering rules and regulations, including the PATRIOT Act, and (ii) if a Borrower qualifies as a "legal entity customer" under the Beneficial Ownership Regulation, a Beneficial Ownership Certification as to such Borrower, in form and substance satisfactory to the 2021 Incremental Lenders.
- (x) <u>Target Financial Statements</u>. The 2021 Incremental Lenders shall have received the audited consolidated statements of financial condition of the Target and its Subsidiaries for the fiscal years ending December 31, 2018, December 31, 2019 and December 31, 2020.
- (xi) <u>Base Case Model</u>. The 2021 Incremental Lenders shall have received the base case model agreed with the Sponsor prior to the date hereof.
- (xii) <u>Structure Chart</u>. The 2021 Incremental Lenders shall have received a structure chart showing Holdings and its Subsidiaries assuming that the 2021 Initial Incremental Closing Date (and the closing of the Acquisition) has occurred.

- (xiii) <u>First Amendment Effective Date Representations and Warranties; Absence of Defaults.</u>
 - (A) As of the First Amendment Effective Date, the representations and warranties contained in the Amended Credit Agreement and in the other Loan Documents shall be true and correct in all material respects on and as of the First Amendment Effective Date (it being understood and agreed that any representation and warranty that is qualified as to "materiality," "Material Adverse Effect" or similar language shall be true and correct in all respects on the First Amendment Effective Date), except to the extent such representations and warranties specifically relate to an earlier date, in which case such representations and warranties shall have been true and correct in all material respects on and as of such earlier date (it being understood and agreed that any representation and warranty that is qualified as to "materiality," "Material Adverse Effect" or similar language shall be true and correct in all respects on such earlier date).
 - (B) As of the First Amendment Effective Date, no event shall have occurred and be continuing or would result from the consummation of the transactions contemplated by this Amendment on the First Amendment Effective Date that would constitute an Event of Default or a Default.
- (xiv) <u>First Amendment Effective Date Officer's Certificate</u>. The Administrative Agent shall have received a certificate, dated as of the First Amendment Effective Date, signed by a director or similar officer of the Company, certifying that:
 - (A) the conditions set forth in clauses (viii) and (xiii) above have been satisfied; and
 - (B) as of the First Amendment Effective Date, the Borrowers have made an LCT Election with respect to the 2021 Incremental Term Loans to treat the First Amendment Effective Date as the LCT Test Date and attaching a reasonably detailed calculation thereto demonstrating that the amount of 2021 Incremental Term Loans does not exceed the Incremental Cap.

By their execution of this Amendment (x) the Initial 2021 Incremental Lenders irrevocably confirm to the Administrative Agent that they have received in satisfactory form the documents and evidence referred to in paragraphs (i)(B), (ii) to (vii) (inclusive) and (ix) to (xii) (inclusive) above; and (y) the Administrative Agent irrevocably confirms to the Initial 2021 Incremental Lenders that it has received in satisfactory form the documents and evidence referred to in paragraphs (i)(A), (vii) and (xiv) above, and in reliance on the confirmations set out in (x) and (y) above and on the representations and warranties otherwise set forth herein, the Administrative Agent and the 2021 Incremental Lenders (including any 2021 Incremental Lenders that became 2021 Incremental Lenders following August 25, 2021) irrevocably confirm that the First Amendment Effective Date occurred on August 25, 2021.

- (b) <u>Conditions to the 2021 Initial Incremental Closing Date.</u> The obligations of each 2021 Incremental Lender to fund its 2021 Incremental Term Loans on the 2021 Initial Incremental Closing Date (other than in connection with an Escrow Funding, which shall be subject to Section 2(f)) shall be subject only to the satisfaction or waiver (in accordance with Section 7(a)) of the following conditions precedent during the Availability Period:
 - (i) <u>First Amendment Effective Date.</u> The First Amendment Effective Date shall have occurred.
 - (ii) <u>Acquisition Date Officer's Certificate.</u> The 2021 Incremental Lenders shall have received the Acquisition Date Officer's Certificate.
 - (iii) <u>Minimum Equity Condition.</u> The 2021 Incremental Lenders shall have received a certificate signed by a director or similar officer of the Company, certifying that, pro forma for the proposed utilization, the Minimum Equity Condition will be satisfied on the 2021 Initial Incremental Closing Date.
 - (iv) <u>Reports.</u> The 2021 Incremental Lenders shall have received, on a non-reliance basis, copies of:
 - (A) Structure Paper;
 - (B) the financial and tax due diligence report prepared by Alvarez & Marsal in relation to the Transactions;
 - (C) the synergies review report prepared by Alvarez & Marsal in relation to the Transactions:
 - (D) the regulatory and compliance due diligence report red flag report prepared by Kroll Advisory Ltd in relation to the Transactions;
 - (E) the legal due diligence report prepared by Kirkland & Ellis LLP in relation to the Transactions;
 - (F) the insurance due diligence report prepared by Marsh in relation to the Transactions; and
 - (G) the HR due diligence red flag report prepared by Mercer in relation to the Transactions,

in each case provided that this condition will be satisfied if the final versions of such documents are, in form and substance, substantially the same as the versions received by the 2021 Incremental Lenders prior to the date hereof, save for (x) any changes which are not materially adverse to the interests of the Incremental Lenders under the Loan Documents and (y) any changes approved by the 2021 Incremental Lenders (acting reasonably).

(v) Scheme/Offer Sanctioned. If the Acquisition is pursuant to:

- (A) a Scheme, then the Scheme Effective Date shall have occurred; or
- (B) an Offer, then the Offer Unconditional Date shall have occurred,

in each case without Apex Buyer having agreed to any Materially Adverse Amendment to the applicable Acquisition Documents except in accordance with Section 4(b)(ii).

- (vi) Absence of Certain Funds Event of Default. On the 2021 Initial Incremental Closing Date, immediately before and after giving effect to the making of and application of proceeds of the applicable 2021 Incremental Term Loans, no Certain Funds Event of Default shall have occurred and be continuing.
- (vii) Fees. The 2021 Incremental Lenders shall have received all fees required to be paid under this Amendment and the Fee Letter (or arrangements for such fees to be deducted by the Administrative Agent from the proceeds of the 2021 Incremental Term Loans shall have been made) on or prior to the 2021 Initial Incremental Closing Date (and for the avoidance of doubt, a direction by the applicable Borrower to the Administrative Agent to deduct the full amount of such fees from the proceeds of the 2021 Incremental Term Loans to be funded on the 2021 Initial Incremental Closing Date in the applicable request for a borrowing of 2021 Incremental Term Loans on the 2021 Initial Incremental Closing Date or a closing funds flow demonstrating that such fees will be paid on the 2021 Initial Incremental Closing Date shall each be sufficient to satisfy this condition).
- (viii) <u>Borrowing Request.</u> The Administrative Agent shall have received a Borrowing Request in accordance with Section 2.03 of the Amended Credit Agreement in respect of the 2021 Incremental Term Loans to be funded on the 2021 Initial Incremental Closing Date.
- (c) <u>Conditions to Each 2021 Subsequent Incremental Closing Date.</u> The obligations of each 2021 Incremental Lender to fund its 2021 Incremental Term Loans on each 2021 Subsequent Incremental Closing Date shall be subject only to the satisfaction or waiver (in accordance with Section 7(a)) of the following conditions precedent during the Availability Period:
 - (i) <u>2021 Initial Incremental Closing Date.</u> The 2021 Initial Incremental Closing Date shall have occurred.
 - (ii) [Reserved].
 - (iii) Absence of Certain Funds Event of Default. On such 2021 Subsequent Incremental Closing Date, immediately before and after giving effect to the making of and application of proceeds of the applicable 2021 Incremental Term Loans, no Certain Funds Event of Default shall have occurred and be continuing.
 - (iv) <u>Fees</u>. The 2021 Incremental Lenders shall have received all fees required to be paid under this Amendment and the Fee Letter (or arrangements for such fees to be deducted by the Administrative Agent from the proceeds of the 2021 Incremental

Term Loans shall have been made) on or prior to such 2021 Subsequent Incremental Closing Date (and for the avoidance of doubt, a direction by the applicable Borrower to the Administrative Agent to deduct the full amount of such fees from the proceeds of the 2021 Incremental Term Loans to be funded on such 2021 Subsequent Incremental Closing Date in the applicable request for a borrowing of 2021 Incremental Term Loans on such 2021 Subsequent Incremental Closing Date or a closing funds flow demonstrating to the reasonable satisfaction of the Administrative Agent that such fees will be paid on such 2021 Subsequent Incremental Closing Date shall each be sufficient to satisfy this condition).

(v) <u>Borrowing Request.</u> The Administrative Agent shall have received a Borrowing Request in accordance with Section 2.03 of the Amended Credit Agreement in respect of the 2021 Incremental Term Loans to be funded on such 2021 Subsequent Incremental Closing Date.

SECTION 4. Additional Agreements.

- (a) Actions during Certain Funds Period. Notwithstanding anything to the contrary in this Amendment or the Amended Credit Agreement or any other Loan Document, during the Certain Funds Period no 2021 Incremental Lender shall (unless (x) in the case of a particular 2021 Incremental Lender, in respect of clause (iii) of this Section 4(a), it would be illegal for such 2021 Incremental Lender to participate in making a 2021 Incremental Term Loan; provided, that such 2021 Incremental Lender has used commercially reasonable efforts to make its 2021 Incremental Term Loans through an Affiliate of such 2021 Incremental Lender not subject to such legal restriction; provided, further, that the occurrence of such event in relation to one 2021 Incremental Lender shall not relieve any other 2021 Incremental Lender of its obligations hereunder, (y) a Certain Funds Event of Default has occurred and is continuing or, in respect of clause (iii) of this Section 4(a), would result from making such 2021 Incremental Term Loans or (z) in respect of clause (iii) of this Section 4(a), a Lender is not obligated pursuant to Section 3(b) to make such 2021 Incremental Term Loan) be entitled to:
 - (i) cancel or terminate any of its Commitments;
 - (ii) rescind, terminate or cancel this Amendment, any 2021 Incremental Term Loan Commitment or any of the 2021 Incremental Term Loans or exercise any similar right or remedy or make or enforce any claim under this Amendment or the Amended Credit Agreement or any other Loan Document it may have to the extent to do so would prevent or limit the making of its 2021 Incremental Term Loans;
 - (iii) refuse to participate in the making of its 2021 Incremental Term Loans, subject to satisfaction of the conditions set forth in Section 3(b);
 - (iv) exercise any right of set-off or counterclaim or similar right or remedy to the extent to do so would prevent or limit the making of its 2021 Incremental Term Loans; or
 - (v) cancel, accelerate or cause repayment or prepayment of any amounts owing under this Amendment or any other Loan Document to the extent to do so would prevent or limit the making of its 2021 Incremental Term Loans,

<u>provided</u>, that immediately upon the expiration of the Certain Funds Period, all such rights, remedies and entitlements shall be available to the Lenders if applicable at such time notwithstanding that they may not have been used or been available for use during the Certain Funds Period.

- (b) Scheme and Offer.
- (i) Each of Holdings, the Company and each Borrower agrees that from and after the First Amendment Effective Date, it shall (and shall cause Apex Buyer to):
 - (A) not issue any Press Release other than (x) pursuant to Section 4(b)(i)(F) or (y) unless, subject to such amendments as are not Materially Adverse Amendments, that Press Release is consistent in all material respects with the draft of the Press Release delivered to the Incremental Arranger pursuant to Section 3(a)(ii);
 - (B) except as consented to by the Incremental Arranger in writing (such consent not to be unreasonably withheld, delayed or conditioned), ensure that the terms of the Offer or Scheme as set out in the Offer Documents or the Scheme Documents (as the case may be and, in each case, other than the Press Release) are consistent in all material respects with the form of the respective press release delivered to the Incremental Arranger pursuant to Section 3(a)(ii) subject to any variation required by the Takeover Code, the Court or the Panel and, in each case, to any variations which would not contravene Section 4(b)(ii). In the case of an Offer, the Acceptance Condition shall be not capable of being satisfied, unless acceptances have been received that would, when aggregated with all Target Shares (excluding any shares held in treasury) directly or indirectly owned by Apex Buyer, result in Apex Buyer (directly or indirectly) holding shares representing, in any case, at least 75% plus one (1) share of all Target Shares carrying voting rights on a fully diluted basis (excluding any shares held in treasury) as at the date on which the Offer is declared unconditional (the "Minimum Acceptance Level");
 - (C) comply in all material respects with the Takeover Code and all other applicable laws and regulations material in relation to any Offer or Scheme, subject to any consents, waivers or dispensations granted by the Panel or any other applicable regulator or the requirements of the Court;
 - (D) promptly provide the Incremental Arranger with such information as it may reasonably request in writing as to the status and progress of the Scheme or Offer (including, in the case of an Offer, the current level of acceptances, the implementation and exercise of the Squeeze-Out Rights and the dispatch of any Squeeze-Out Notices (if relevant) but excluding, in the case of a Scheme, the current level of proxies received and notified to the Target in respect of the Scheme and any other information not freely supplied by the Target), any regulatory and anti-trust clearances required in connection with the Acquisition and such other information as it may reasonably request

- regarding the status of the Acquisition subject to any confidentiality, regulatory or other restrictions relating to the supply of such information;
- (E) deliver to the Incremental Arranger copies of each Press Release, each Offer Document, any Scheme Document and all material legally binding agreements entered into by Apex Buyer in connection with an Offer or Scheme to the extent material to the interests of the 2021 Incremental Lenders (as reasonably determined by the Company), in each case, except to the extent it is prohibited by law or regulation from doing so;
- (F) in the event that a Scheme is switched to an Offer or vice versa (which Apex Buyer shall be entitled to do on multiple occasions provided that Holdings, the Company and each Borrower comply with the terms of this Amendment with respect to such switch), except as consented to by the Incremental Arranger in writing (such consent not to be unreasonably withheld, delayed or conditioned), ensure that the terms and conditions contained in the Offer Documents or the Scheme Documents (whichever is applicable) are consistent in all material respects with those set out in the Press Release delivered to the Incremental Arranger pursuant to Section 3(a)(ii) other than (x) any changes permitted to be made in accordance with Section 4(b)(ii) or which are required to reflect the change in legal form to an Offer or a Scheme, (y) in the case of a Scheme, any variation required by the Court or (z) any amendments that are not Materially Adverse Amendments;
- (G) in the case of an Offer, following the Incremental Closing Date while any 2021 Incremental Term Loan Commitments remain outstanding, should Apex Buyer become entitled to exercise its Squeeze-Out Rights, promptly ensure that Squeeze-Out Notices are delivered to the relevant holders of shares in Target and otherwise comply with all of the applicable provisions of Part 18 of the Jersey Companies Law to enable it to exercise its Squeeze-Out Rights;
- (H) shall not take any action, and procure that none of its Affiliates nor any person acting in concert with Apex Buyer (within the meaning of the Takeover Code) takes any action, which would require Apex Buyer to make a mandatory offer for the Target Shares in accordance with Rule 9 of the Takeover Code or which would require a change to be made to the terms of the Scheme or the Offer (as the case may be), including pursuant to Rule 6 or Rule 11 of the Takeover Code which change, if made voluntarily, would be a Materially Adverse Amendment;
- (I) prior to the issuance of the relevant Press Release, not at any time (including following the Offer Unconditional Date or Scheme Effective Date) make any public announcement or public statement (other than in the relevant Press Release or Acquisition Document) concerning this Amendment or the parties to this Amendment (other than Apex Buyer, Holdings, the Company and each Borrower) in connection with the financing of the Acquisition

without the prior written consent of the Incremental Arranger (such consent not to be unreasonably withheld, conditioned or delayed) or unless required to do so by the Takeover Code or the Panel, the court, any regulation, any applicable stock exchange, any applicable governmental or other regulatory authority;

- (J) in the case of an Offer, not declare the Offer unconditional unless the Minimum Acceptance Level is achieved;
- (K) subject always to the Jersey Companies Law and any applicable listing rules, in the case of a Scheme, within 30 days after the Scheme Effective Date and, in the case of an Offer, within 60 days after the date upon which any Borrower (directly or indirectly) owns Target Shares (excluding any shares held in treasury) which represent not less than 75% of all Target Shares (excluding any shares held in treasury), procure that such action as is necessary is taken to apply for the cancellation of trading in the Target Shares on the Main Market of the London Stock Exchange and the listing of the Target Shares on the official list maintained by the Financial Conduct Authority pursuant to Part 6 of the Financial Services and Markets Act 2000 and to cause the Target to reregister as a private company under the Jersey Companies Law as soon as reasonably practicable thereafter; and
- (ii) Except as consented to by the Incremental Arranger in writing (such consent not to be unreasonably withheld, delayed or conditioned), Holdings, the Company and each Borrower hereby covenants and agrees that from the First Amendment Effective Date it will not, and will not permit Apex Buyer to, amend, treat as satisfied or waive (i) any term or condition of the Scheme Documents or the Offer Documents (other than the Acceptance Condition), as applicable, other than any such amendment, treatment or waiver which is not a Materially Adverse Amendment, or (ii) if the Acquisition is proceeding as an Offer, the Acceptance Condition if the effect of such amendment, treatment or waiver would be that the Acceptance Condition would be capable of being satisfied at a level less than the Minimum Acceptance Level.
- (c) <u>Use of Proceeds</u>. The proceeds of the 2021 Incremental Term Loans shall be used (i) in an aggregate principal amount of \$465,000,000.00 *plus* €225,000,000.00 for Certain Funds Purposes and (ii) in an aggregate principal amount of €85,000,000.00 for general corporate purposes. No part of the proceeds of the 2021 Incremental Term Loans will be used, whether directly or indirectly, for the purpose, whether immediate, incidental or ultimate, of buying or carrying any Margin Stock. Holdings, the Company and the Borrowers will not, and will not permit Apex Buyer to, directly or, to the knowledge of Holdings, the Company or any Borrower, indirectly, use the proceeds of the 2021 Incremental Term Loans, or lend, contribute or otherwise make available such proceeds to any subsidiary, joint venture partner or other Person, (i) (A) to fund activities or business of or with any Person, or in any country or territory, that, at the time of such funding, is, or whose government is, the subject or target of Sanctions, or (B) in any other manner that would result in a violation of Sanctions by any Person (including any Person participating in the 2021 Incremental Term Loans, whether as underwriter, advisor, investor, or

otherwise); or (ii) in furtherance of an offer, payment, promise to pay, or authorization of the payment or giving of money, or anything else of value, to any Person in violation of Anti-Corruption Laws or anti-money laundering laws; provided that, for the purposes of the definition of Certain Funds Covenant, payment of the proceeds of the 2021 Incremental Term Loans by the Borrowers (directly or indirectly) to Apex Bidco or by Apex Bidco or a Borrower to (1) the Receiving Agent in consideration for the purchase of the Target Shares and the disbursement of those proceeds to the holders of the Target Shares in compliance with its customary procedures, (2) the agent or trustee, as applicable, for the holders of the Target Existing Debt and the disbursement of those proceeds to such holders pursuant to the Target Refinancing, in compliance with the customary procedures of such agent or trustee, and (3) pay (directly or indirectly) any United Kingdom stamp duty and stamp duty reserve tax, or any fees, costs and expenses required to be paid under the terms of this Amendment, the Fee Letter, the Amended Credit Agreement or any other Loan Document to the Administrative Agent and/or the 2021 Incremental Lenders, in each case, shall not constitute a breach of clause (i) or (ii) of this sentence. Notwithstanding the foregoing, it is understood and agreed that to the extent the proceeds of the 2021 Incremental Term Loans are funded into the Escrow Accounts pursuant to Section 2 (f), such proceeds will only be used for the foregoing purposes upon release from the Escrow Accounts upon the consummation of the Acquisition.

- (d) Delivery of Documents: The Borrower shall deliver to the Administrative Agent on the date of this Amendment each of the following documents in a form satisfactory to the Administrative Agent:
 - (i) Irish Deed of Confirmation No.2. A duly executed Irish law governed deed of confirmation dated the date of this Amendment between the Irish Borrower, Apex Group Treasury Holdings HK Limited and the Administrative Agent in respect of the Irish Law Debenture and the Irish Law Share Charge.
 - (ii) Corporate Documents. A certificate of each of Holdings, the Company and each Borrower, dated the date of this Amendment, executed by any Responsible Officer of the relevant Loan Party, which shall include or attach (1)a copy of each Organizational Document of each of Holdings, the Company and each Borrower certified, to the extent applicable in the case of the US Borrower, as of a recent date by the applicable Governmental Authority, (2) signature and incumbency certificates of the Responsible Officers and authorized signatories of each of Holdings, the Company and each Borrower, as applicable, executing this Amendment, (3) resolutions of the Board of Directors of each of Holdings, the Company and each Borrower approving and authorizing the execution, delivery and performance of the Amendment, certified on the date of this Amendment by its Responsible Officer as being in full force and effect without modification or amendment and (4) a good standing certificate or equivalent (to the extent such concept exists) from the applicable Governmental Authority of each of Holdings', the Company's and the US Borrower's jurisdiction of incorporation, organization or formation.
 - (iii) Legal Opinions. A customary written opinion (addressed to the Administrative Agent and the 2021 Incremental Lenders and dated the date of this Amendment) of

Willkie Farr & Gallagher LLP, as special New York counsel for Holdings, the Company and each Borrower, Conyers Dill & Pearman Limited, as special Bermuda counsel to the 2021 Incremental Lenders and the Administrative Agent, and Matheson, as special Irish counsel to the 2021 Incremental Lenders and the Administrative Agent. Each of the Company and the Borrowers hereby requests such counsel to deliver such opinions.

SECTION 5. <u>Amendment</u>. On the Incremental Closing Date, the Credit Agreement shall be deemed amended to delete the stricken text (indicated textually in the same manner as the following example: <u>stricken text</u>) and to add the bold, double underlined text (indicated textually in the same manner as the following example: <u>double underlined text</u>) as set forth in the pages of the Credit Agreement attached as Exhibit A hereto.

SECTION 6. Ratification; Reaffirmation. The Borrowers, the Company and Holdings each hereby acknowledges its receipt of a copy of this Amendment and its review of the terms and conditions hereof and consents to the terms and conditions of this Amendment. As of the date of this Amendment, each Borrower, the Company and Holdings hereby (a) ratifies and reaffirms all of its payment and performance obligations, contingent or otherwise, and each grant of security interests and liens in favor of the Administrative Agent or the Lenders, as the case may be, under each Loan Document, (b) affirms and confirms its guarantees, pledges, grants and other undertakings under the Credit Agreement (as amended hereby) and the other Loan Documents to which it is a party, (c) agrees that (i) each Loan Document to which it is a party shall continue in full force and effect (as amended hereby) and that (save as amended hereby) all of its obligations thereunder shall be valid and enforceable and shall not be impaired or limited by the execution or effectiveness of this Amendment, and (ii) all guarantees, pledges, charges, grants and other undertakings thereunder shall (save as amended hereby) continue to be in full force and effect and shall accrue to the benefit of the Secured Parties, (d) agrees and acknowledges that the liens in favor of the Collateral Agent and the Lenders under each Loan Document constitute valid, binding, enforceable and perfected first priority liens and security interests in the Collateral and are not subject to avoidance, disallowance or subordination pursuant to any applicable law, (e) agrees and acknowledges the Obligations constitute legal, valid and binding obligations of the Borrowers and that (i) no offsets, defenses or counterclaims to the Obligations or any other causes of action with respect to the Obligations or the Loan Documents exist and (ii) no portion of the Obligations is subject to avoidance, disallowance, reduction or subordination pursuant to any applicable law, and (f) agrees that such ratification and reaffirmation is not a condition to the continued effectiveness of the Loan Documents, and agrees that neither such ratification and reaffirmation, nor the Administrative Agent's nor any Lender's solicitation of such ratification and reaffirmation, constitutes a course of dealing giving rise to any obligation or condition requiring a similar or any other ratification or reaffirmation from each party to the Credit Agreement or other Loan Documents with respect to any subsequent modifications, consent or waiver with respect to the Credit Agreement or other Loan Documents. For the avoidance of doubt, it being understood that the agreed security principles attached to the Credit Agreement as Exhibit B thereto shall apply to the 2021 Incremental Term Loan Commitments. The Credit Agreement and each other Loan Document is in all respects hereby ratified and confirmed. This Amendment shall constitute a "Loan Document" for purposes of the Credit Agreement.

SECTION 7. Miscellaneous.

Amendments. (i) Neither this Amendment nor any provision hereof may be waived, amended or modified except pursuant to an agreement or agreements in writing entered into by Holdings, the Company, the Borrowers, the Incremental Arranger, the Administrative Agent (to the extent that such waiver, amendment or modification does not affect the rights, duties, privileges or obligations of the Administrative Agent under this Amendment, the Administrative Agent shall execute such waiver, amendment or other modification to the extent approved by the Required Incremental Lenders) and the Required Incremental Lenders; provided that no such agreement shall (1) increase the 2021 Incremental Term Loan Commitment of any 2021 Incremental Lender without the written consent of such 2021 Incremental Lender (it being understood that a waiver of any condition precedent set forth in Section 3 or the waiver of any Default, Event of Default or Certain Funds Event of Default shall not constitute an extension or increase of any 2021 Incremental Term Loan Commitment of any 2021 Incremental Lender), (2) reduce the principal amount of any 2021 Incremental Term Loan or reduce the rate of interest thereon, or reduce any fees or premiums payable hereunder (in each case other than as contemplated under the Fee Letter), without the written consent of each 2021 Incremental Lender directly and adversely affected thereby (it being understood that a waiver of any condition precedent set forth in Section 3 or the waiver of any Default, Event of Default or Certain Funds Event of Default shall not constitute a reduction or forgiveness of any such principal amount), (3) reduce or postpone the maturity of any 2021 Incremental Term Loan, or the date of any scheduled amortization payment of the principal amount of any 2021 Incremental Term Loan or any date for the payment of any interest or fees payable hereunder, or reduce the amount of, waive or excuse any such payment, or postpone the scheduled date of expiration of any 2021 Incremental Term Loan Commitment, without the written consent of each 2021 Incremental Lender directly and adversely affected thereby (it being understood that a waiver of any condition precedent set forth in Section 3 or the waiver of any Default, Event of Default or Certain Funds Event of Default shall not shall not constitute an extension of any maturity date), (4) change the pro rata sharing of payments with respect to the 2021 Incremental Term Loans (which shall be governed by Section 2.18(b) or (c) of the Amended Credit Agreement) in a manner that would alter the pro rata sharing of payments required thereby, without the written consent of each 2021 Incremental Lender adversely affected thereby, (5) change any of the provisions of this Section without the written consent of each 2021 Incremental Lender directly and adversely affected thereby, (6) change the percentage set forth in the definition of the term "Required Incremental Lenders" without the written consent of each 2021 Incremental Lender, (7) cause the obligations in respect of the 2021 Incremental Term Loans to not be guaranteed by Guarantors constituting all or substantially all the value of the Guarantees under the Guarantee Agreement (taking into account the value of the Borrowers) (except as expressly provided in the Guarantee Agreement) without the written consent of each 2021 Incremental Lender, (8) cause the obligations in respect of the 2021 Incremental Term Loans to not be secured by Liens on all or substantially all the Collateral subject to Liens under the Security Documents, without the written consent of each 2021 Incremental Lender (except as expressly provided in the Security Documents), (9) amending the application to the 2021 Incremental Term Loans of any provisions of any Loan Document in a manner that by its terms adversely affects the rights in respect of payments due to 2021 Incremental Lenders differently than those holding Loans of any other Class, without the written consent of each 2021 Incremental Lender directly and adversely affected thereby, (10) change the application of the definitions of "Alternative Currencies" or "Agreed Currencies" to the 2021 Incremental Lenders

without the written consent of each applicable 2021 Incremental Lender or (xi) change the application of Section 7.03 of the Credit Agreement to the 2021 Incremental Lenders in a manner that would change the order therein without the written consent of each 2021 Incremental Lender adversely affected thereby; provided, further, that no such agreement shall amend, modify or otherwise affect the rights or duties of the Administrative Agent or the Incremental Arranger without the prior written consent of the Administrative Agent or the Incremental Arranger, as the case may be, and subject to the preceding clause (A), any provision of this Amendment may be amended by an agreement in writing entered into by the Holdings, the Company, the Borrowers and the Administrative Agent to cure any ambiguity, omission, mistake, error, defect or inconsistency so long as, in each case, the 2021 Incremental Lenders shall have received at least five Business Days' prior written notice thereof and the Administrative Agent shall not have received, within five Business Days of the date of such notice to the Lenders, a written notice from the Required Incremental Lenders object to such amendment.

(ii) For the avoidance of doubt, (i) the Incremental Term Loan Commitments shall be excluded from any calculation of the Required Lenders under the Credit Agreement and (ii) following the funding of any 2021 Incremental Term Loan, amendments to the terms and provisions of such 2021 Incremental Term Loan shall be governed by Section 9.02 of the Amended Credit Agreement and not by this Section 7 or the other provisions of this Amendment.

(b) Effect.

- (i) Upon the effectiveness of this Amendment, each reference in each Loan Document to "this Agreement," "hereunder," "hereof" or words of like import shall mean and be a reference to such Loan Document as modified hereby and each reference in the other Loan Documents to the Credit Agreement, "thereunder," "thereof," or words of like import shall mean and be a reference to the Credit Agreement as modified hereby. This Amendment constitutes a Loan Document and any breach of any representation or warranty made herein or covenant or agreement contained herein will constitute an Event of Default under the Credit Agreement (subject to any applicable grace periods, materiality qualifications or other qualifications set forth in the Credit Agreement).
- (ii) Except as specifically set forth in this Amendment, the execution, delivery and effectiveness of this Amendment shall not (i) limit, impair, constitute an amendment, forbearance or waiver by, or otherwise affect any right, power or remedy of, the Administrative Agent or any Lender under the Credit Agreement or any other Loan Document or waive, affect or diminish any right of the Administrative Agent to demand strict compliance and performance therewith, (ii) constitute a waiver of, or forbearance with respect to, any Default or Event of Default, whether known or unknown or (iii) alter, modify, amend or in any way affect any of the terms, conditions, obligations, covenants or agreements contained in the Credit Agreement or in any of the other Loan Documents, all of which are ratified and affirmed in all respects and shall continue in full force and effect.

- (c) <u>Severability</u>. Any provision of this Amendment held to be invalid, illegal or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity, illegality or unenforceability without affecting the validity, legality and enforceability of the remaining provisions hereof; and the invalidity of a particular provision in a particular jurisdiction shall not invalidate such provision in any other jurisdiction.
- (d) <u>Counterparts</u>. This Amendment may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. This Amendment, the other Loan Documents and any separate letter agreements with respect to fees payable to the Administrative Agent or in connection with the syndication of the 2021 Incremental Term Loans and 2021 Incremental Term Loan Commitments, including the Fee Letter, constitute the entire contract among the parties relating to the subject matter hereof and supersede any and all previous agreements and understandings, oral or written, relating to the subject matter hereof. This Amendment shall become effective when it shall have been executed by the Administrative Agent and when the Administrative Agent shall have received counterparts hereof that, when taken together, bear the signatures of each of the other parties hereto, and thereafter shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- (e) <u>Governing Law</u>. This Amendment shall be construed in accordance with and governed by the internal laws of the State of New York.
- (f) <u>Waiver of Jury Trial</u>. The jurisdiction and waiver of right to trial by jury provisions in Sections 9.09 and 9.10 of the Amended Credit Agreement are incorporated herein by reference *mutatis mutandis*.
- (g) <u>Headings</u>. Article and Section headings used herein are for convenience of reference only, are not part of this Amendment and shall not affect the construction of, or be taken into consideration in interpreting, this Amendment.
- (h) <u>Bail-In of Affected Financial Institutions</u>. The provisions in Section 9.18 of the Amended Credit Agreement are incorporated herein by reference *mutatis mutandis*.
- (i) <u>Effectiveness</u>. This Amendment became effective on the First Amendment Effective Date, which occurred on August 25, 2021. The amendment and restatement of this amendment as of May 17, 2022 (the "<u>Restatement Date</u>") shall become effective upon (A) receipt by the Administrative Agent of duly executed counterparts to this Amendment from the Borrowers, Holdings, the Company, the Guarantors, the Administrative Agent and each 2021 Incremental Lender and (B) receipt by the 2021 Incremental Lenders of a counterpart of the Amended and Restated First Lien Fee Letter, dated as of the Restatement Date, among the Company, the Borrowers and the 2021 Incremental Lenders, duly executed by the Company and each Borrower. Delivery of an executed counterpart of a signature page of this Amendment by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this Amendment. Each party further agrees that the electronic signatures, whether digital or encrypted, of the parties included in this Amendment are intended to authenticate this writing and to have the same force and effect as manual signatures. Electronic signature means any electronic sound, symbol, or process attached to or logically associated with

a record and executed and adopted by a party with the intent to sign such record, including facsimile or email electronic signatures.

(j) Amendment and Restatement This Amendment amends, restates and supersedes in its entirety that certain First Amendment to First Lien Credit Agreement, dated as of August 25, 2021, as amended and restated as of September 17, 2021, and as further amended and restated as of December 22, 2021 (as amended, restated, supplemented or otherwise modified from time to time prior to the date hereof, the "Existing Amendment"), among Holdings, the Company, the Borrowers, the Subsidiary Guarantors parties thereto, the Incremental Lenders parties thereto and the Administrative Agent. This Amendment is not intended to constitute, and does not constitute, a novation of the obligations and liabilities under the Existing Amendment, and is instead intended to continue the obligations thereunder, subject to the modifications made herein.

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed and delivered by their respective authorized officers as of the day and year first above written.

APEX GROUP TREASURY LLC

Title: Manager

APEX FUND SERVICES (CHARLOTTE) LLC

Title: Manager

APEX FUND SERVICES (SFO) LLC

Title: Manager

APEX US HOLDINGS LLC

Title: Manager

ATLANTIC FUND ADMINISTRATION LLC

Title: Manager

BROADSCOPE FUND ADMINISTRATORS LLC

Title: Manager

APEX FUND SERVICES (ATLANTA) LLC

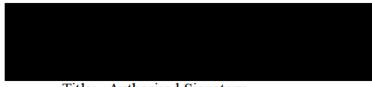
Title: Manager

APEX ESG RATINGS LTD.



Title: Director

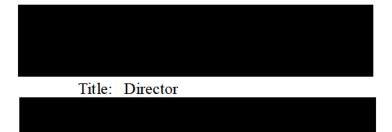
APEX FINANCIAL OUTSOURCING SERVICES



Title: Authorised Signatory

Title: Authorised Signatory

APEX FUND SERVICES HOLDINGS LTD.

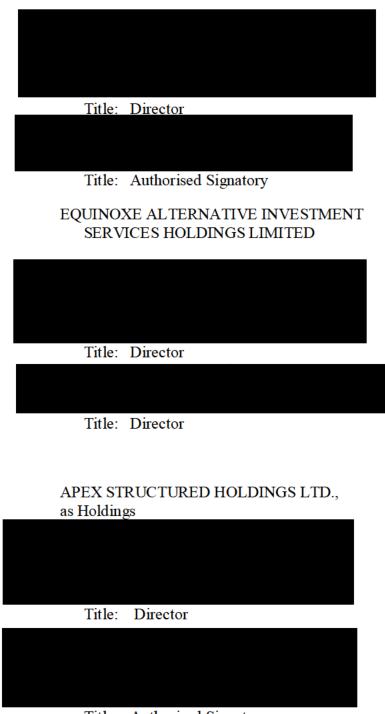


Title: Director

APEX FUND SERVICES LTD.

Title: Director
Title: Director
APEX INSURANCE FUND SERVICES LTD.
Title: Authorized Signatory
Title: Authorised Signatory
APEX MANAGERS LTD.
Title: Director
Title: Director

APEX STRUCTURED INTERMEDIATE HOLDINGS LTD



APEX GROUP TREASURY HOLDINGS HK LIMITED



Title: Director

APEX FUND SERVICES (HK) LIMITED



Title: Director

APEX FINANCIAL SERVICES (CORPORATE) LIMITED



APEX FINANCIAL SERVICES (JERSEY) LIMITED



APEX FUND AND CORPORATE SERVICES (JERSEY) LIMITED





APEX FUND SERVICES (IRELAND) LIMITED

Name:

Title: Director



For and on behalf of APEX IFS LIMITED

Name: Title: Director

For and on behalf of

APEX GROUP TREASURY LIMITED

Name:

Title: Director

APEX FUND CORPORATE SERVICES PTE. LTD.

Ву

Title: Director

Title: Director

APEX FUND SERVICES (SINGAPORE) PTE. LTD.

APEX US HOLDINGS LTD



Title: Director

APEX CONSOLIDATION ENTITY LTD



Title: Director

APEX CORPORATE TRUSTEES (UK) LIMITED



Title: Director

APEX DEPOSITARY (UK) LIMITED



Title: Director

APEX FUND AND CORPORATE SERVICES (UK) LIMITED



Title: Director

GC AGILE HOLDINGS LIMITED



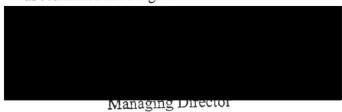
Title: Director

GC AGILE INTERMEDIATE HOLDINGS LIMITED



Title: Director

JPMORGAN CHASE BANK, N.A., as Administrative Agent



DEUTSCHE BANK AG NEW YORK BRANCH,

as a 2021 Incremental Lender



BANK OF AMERICA, N.A., LONDON BRANCH

as a 2021 Ir	cremental Lender
Name:	
Title:	Managing Director

MORGAN STANLEY SENIOR FUNDING INC.

as a 2021 I	ncremental Lender (USD)
Name:	
Title:	Authorized Signatory

MORGAN STANLEY SENIOR FUNDING INC.

as a 2021 Incremental Lender (EUR)



Authorized Signatory

KKR CORPORATE LENDING LLC, as a 2021 Incremental Lender



CREDIT SUISSE AG, LONDON BRANCH, as a 2021 Incremental Lender



CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as a 2021 Incremental Lender



Title: Authorized Signatory

NOMURA CORPORATE FUNDING AMERICAS, LLC, as a 2021 Incremental Lender



ROYAL BANK OF CANADA, as a 2021 Incremental Lender

Title: Managing Director

Exhibit A

Credit Agreement

FIRST LIEN CREDIT AGREEMENT

dated as of

July 27, 2021

among

Apex Structured Holdings Ltd., as Holdings,

Apex Structured Intermediate Holdings Ltd., as the Company,

> Apex Group Treasury Limited, as the Irish Borrower,

Apex Group Treasury LLC, as the US Borrower,

The Lenders From Time to Time Party Hereto,

JPMorgan Chase Bank, N.A., as Administrative Agent,

and

JPMorgan Chase Bank, N.A., Goldman Sachs Bank USA, Bank of America Europe Designated Activity Company, Morgan Stanley Senior Funding, Inc., KKR Capital Markets LLC, Deutsche Bank Securities Inc., Credit Suisse Loan Funding LLC, Credit Suisse AG, London Branch, Nomura Securities International, Inc.

and

Royal Bank of Canada, as Joint Lead Arrangers and Joint Bookrunners

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FIRST LIEN CREDIT AGREEMENT dated as of July 27, 2021 (this "Agreement"), among Apex Structured Holdings Ltd., an exempted company limited by shares incorporated under the laws of Bermuda ("Holdings"), Apex Structured Intermediate Holdings Ltd., an exempted company limited by shares incorporated under the laws of Bermuda (the "Company"), Apex Group Treasury Limited, a private company limited by shares incorporated in Ireland with company registration number 667981 (the "Irish Borrower"), Apex Group Treasury LLC, a Delaware limited liability company (the "US Borrower", and together with the Irish Borrower, each, a "Borrower" and, collectively, the "Borrowers"), the Lenders from time to time party hereto and JPMorgan Chase Bank, N.A., as Administrative Agent and Collateral Agent.

WHEREAS, on the Effective Date all outstanding indebtedness of certain subsidiaries of the Company under that certain Amended and Restated Credit and Guaranty Agreement, dated as of June 15, 2018 (as amended by that certain First Amendment to Amended and Restated Credit and Guaranty Agreement, dated as of January 31, 2019, that certain Second Amendment to Amended and Restated Credit and Guaranty Agreement, dated as of June 14, 2019, that certain Third Amendment to Amended and Restated Credit and Guaranty Agreement, dated as of June 28, 2019, that certain Fourth Amendment to Amended and Restated Credit and Guaranty Agreement, dated as of March 18, 2020, that certain Fifth Amendment to Amended and Restated Credit and Guaranty Agreement, dated as of November 2, 2020, and as further amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Existing Credit Agreement"), among GC Agile Holdings Limited, GC Agile Intermediate Holdings Limited, certain subsidiaries of the Company, the lenders party thereto from time to time and Goldman Sachs Specialty Lending Group, L.P, as administrative agent will be repaid, redeemed, defeased, discharged, refinanced, replaced or terminated, all commitments to extend credit thereunder will be terminated and all guarantees and security in respect thereof will be terminated and discharged (the "Effective Date Refinancing");

WHEREAS, in connection with the Transactions (and, in each case, immediately upon (or contemporaneously with) the satisfaction in full (or waiver) of the applicable conditions precedent set forth in Section 4.01), (a) the US Borrower has requested that the USD Term Lenders extend USD Term Loans to the US Borrower, which, on the Effective Date, shall be in an aggregate principal amount of \$900 million and (b) the Irish Borrower has requested that (i) the EUR Term Lenders extend EUR Term Loans to the Irish Borrower, which, on the Effective Date, shall be in an aggregate principal amount of \$435 million and (ii) the Revolving Lenders to provide Revolving Commitments, which, on the Effective Date shall be in an aggregate principal amount of \$200.0 million, and which shall be available to the Irish Borrower in EUR, dollars or GBP at any time during the Revolving Availability Period; and

WHEREAS, the Lenders are willing to extend such credit to the Borrowers, as applicable, on the terms and subject to the conditions set forth herein.

NOW, THEREFORE, the parties hereto agree as follows:

ARTICLE I

DEFINITIONS

Section 1.01 <u>Defined Terms</u>. As used in this Agreement, the following terms have the meanings specified below:

<u>"2021 EUR Term Loan Commitment" has the meaning ascribed to it in the First</u>
Amendment.

"2021 Incremental Closing Date" has the meaning ascribed to it in the First Amendment.

"2021 Incremental EUR Term Loans" means the loans made pursuant to Section 2.01(a)(ii)(y).

<u>"2021 Incremental Term Loans" means, collectively, the 2021 Incremental USD Term Loans and the 2021 Incremental EUR Term Loans.</u>

"2021 Incremental USD Term Loans" means the loans made pursuant to Section 2.01(a)(i)(y).

<u>"2021 USD Term Loan Commitment" has the meaning ascribed to it in the First Amendment.</u>

"ABR" when used in reference to any Loan or Borrowing, refers to whether such Loan, or the Loans comprising such Borrowing, are bearing interest at a rate determined by reference to the Alternate Base Rate.

"Acceptable Discount" has the meaning assigned to such term in Section 2.11(a)(ii)(D)(1).

"Acceptable Prepayment Amount" has the meaning assigned to such term in Section 2.11(a)(ii)(D)(2).

"Acceptance and Prepayment Notice" means an irrevocable written notice from a Term Lender accepting a Solicited Discounted Prepayment Offer to make a Discounted Term Loan Prepayment at the Acceptable Discount specified therein pursuant to Section 2.11(a)(ii)(D)(1), substantially in the form of Exhibit N.

"Acceptance Date" has the meaning specified in Section 2.11(a)(ii)(D)(1).

"Acquired EBITDAR" means, with respect to any Acquired Entity or Business or any Converted Restricted Subsidiary (any of the foregoing, a "Pro Forma Entity") for any period prior to the applicable acquisition or conversion, the amount for such period of Consolidated EBITDAR of such Pro Forma Entity (determined as if references to the Company and the Restricted Subsidiaries in the definition of the term "Consolidated EBITDAR" (and in the component financial definitions used therein) were references to such Pro Forma Entity and its subsidiaries which will become Restricted Subsidiaries), all as determined on a consolidated basis for such Pro Forma Entity.

"Acquired Entity or Business" has the meaning assigned to such term in the definition of the term "Consolidated EBITDAR."

"Acquisition Indebtedness" means Indebtedness incurred to finance a Permitted Acquisition or other Investment.

"Additional Lender" means any Additional Revolving Lender or any Additional Term Lender, as applicable.

"Additional Revolving Lender" means, at any time, any bank or other financial institution (including any such bank or financial institution that is a Lender at such time) selected by the Borrowers that agrees to provide any portion of any (a) Incremental Revolving Commitment Increase or Additional/Replacement Revolving Commitments pursuant to an Incremental Facility Amendment in

accordance with Section 2.20 or (b) Credit Agreement Refinancing Indebtedness pursuant to a Refinancing Amendment in accordance with Section 2.21; <u>provided</u> that each Additional Revolving Lender shall be subject to the approval of each Issuing Bank and each Swing Line Lender (such approval not to be unreasonably withheld, conditioned or delayed).

"Additional Term Lender" means, at any time, any bank or other financial institution (including any such bank or financial institution that is a Lender at such time) selected by the Borrowers that agrees to provide any portion of any (a) Incremental Term Facility pursuant to an Incremental Facility Amendment in accordance with Section 2.20 or (b) Credit Agreement Refinancing Indebtedness pursuant to a Refinancing Amendment in accordance with Section 2.21; provided that each Additional Term Lender (other than any Person that is a Lender) shall be subject to the approval of the Administrative Agent (such approval not to be unreasonably withheld, conditioned or delayed).

"Additional/Replacement Revolving Commitment" has the meaning assigned to such term in Section 2.20(a).

"Adjusted EURIBOR Rate" means, with respect to any Term Benchmark Borrowing denominated in Euro for any Interest Period, an interest rate per annum equal to (a) the EURIBOR Rate for such Interest Period multiplied by (b) the Statutory Reserve Rate.

"Adjusted LIBO Rate" means with respect to any Term Benchmark Borrowing denominated in Dollars for any Interest Period, an interest rate per annum equal to (a) the LIBO Rate for such Interest Period multiplied by (b) the Statutory Reserve Rate.

"<u>Administrative Agent</u>" means JPMorgan Chase Bank, N.A., in its capacity as administrative agent hereunder and under the other Loan Documents, and its successors and permitted assigns in such capacity as provided in Article VIII.

"Administrative Questionnaire" means an administrative questionnaire in a form supplied by the Administrative Agent.

"Affected Financial Institution" means (a) any EEA Financial Institution or (b) any UK Financial Institution.

"Affiliate" means, with respect to a specified Person, another Person that directly or indirectly Controls or is Controlled by or is under common Control with the Person specified.

"Affiliated Debt Funds" means an Affiliated Lender (other than a natural Person) that is primarily engaged in, or that advises funds or other investment vehicles that are engaged in, making, purchasing, holding or otherwise investing in commercial loans, bonds and similar extensions of credit or securities in the ordinary course and for which no personnel primarily responsible for making investment decisions in respect of the Sponsor's equity investment in any Parent Company has the right to make any investment decisions.

"Affiliated Lender" means, at any time, any Lender that is a Sponsor or an Affiliate of a Sponsor (other than any member of the Apex Group) at such time.

"Agent" means each of the Administrative Agent, the Collateral Agent, each Arranger and their respective successors and assigns in their capacities as such, and "Agents" means two or more of them.

"Agent Parties" has the meaning assigned to such term in Section 9.01(dc).

"Agreed Currencies" means Dollars and each Alternative Currency.

"Agreement" has the meaning assigned to such term in the introductory paragraph to this Agreement.

"All-In Yield" means, as to any Indebtedness, the yield thereof, whether in the form of interest rate, margin, original issue discount, upfront fees, an interest rate floor, or otherwise; provided that (a) original issue discount and upfront fees shall be equated to interest based on an assumed four-year life to maturity (or, if shorter, the actual remaining Weighted Average Life to Maturity), (b) All-In Yield shall not, with respect to any Indebtedness, include prepayment premiums or customary arrangement, structuring, syndication, commitment or other fees payable in connection therewith that are not shared with all lenders of such indebtedness, and (c) if any Indebtedness with respect to which the All-In Yield is being calculated includes an interest rate floor greater than the applicable existing Term Facility, such differential between interest rate floors shall be equated to the applicable interest rate margin for purposes of determining whether an increase to the interest rate margin under the applicable Term Facility shall be required, but only to the extent an increase in the interest rate floor in the existing initial Loans would cause an increase in the interest rate then in effect thereunder, and in such case the interest rate floor (but not the interest rate margin) applicable to the appropriate existing Term Facility shall be increased to the extent of such differential between interest rate floors. Any mutual determination by the Borrowers and the Administrative Agent of the All-In Yield of any Indebtedness shall be conclusive absent manifest error.

"Alternate Base Rate" means, for any day, a rate per annum equal to the greatest of (a) the Prime Rate in effect on such day, (b) the NYFRB Rate in effect on such day plus ½ of 1% and (c) the Adjusted LIBO Rate for a one month Interest Period on such day (or if such day is not a Business Day, the immediately preceding Business Day) plus 1%; provided that for the purpose of this definition, the Adjusted LIBO Rate for any day shall be based on the LIBO Screen Rate (or if the LIBO Screen Rate is not available for such one month Interest Period, the LIBO Interpolated Rate) at approximately 11:00 a.m. London time on such day. Any change in the Alternate Base Rate due to a change in the Prime Rate, the NYFRB Rate or the Adjusted LIBO Rate shall be effective from and including the effective date of such change in the Prime Rate, the NYFRB Rate or the Adjusted LIBO Rate, respectively. If the Alternate Base Rate is being used as an alternate rate of interest pursuant to Section 2.14 (for the avoidance of doubt, only until the Benchmark Replacement has been determined pursuant to Section 2.14(b)), then the Alternate Base Rate shall be the greater of clauses (a) and (b) above and shall be determined without reference to clause (c) above. For the avoidance of doubt, if the Alternate Base Rate as determined pursuant to the foregoing would be less than (x) with respect to USD Term Loans, 1.50%, such rate shall be deemed to be 1.50% for purposes of this Agreement and (y) otherwise, 1.00%, such rate shall be deemed to be 1.00% for purpose of this Agreement.

"Alternative Currency" means Pounds Sterling, Euro and any additional currencies determined after the Effective Date by mutual agreement of the Borrowers, Lenders, Issuing Bank and Administrative Agent; *provided* that each such currency is a lawful currency that is readily available, freely transferable and not restricted and able to be converted into Dollars.

"Anti-Corruption Laws" means any and all laws, rules or regulations of any jurisdiction relating to corruption or bribery applicable to the Apex Group by virtue of such Person being organized, incorporated or operating in such jurisdiction, including, but not limited to, the FCPA and the U.K. Bribery Act 2010.

"Anti-Money Laundering Laws" means any and all laws, rules or regulations of any jurisdiction relating to money laundering or terrorism financing applicable to the Apex Group by virtue of such Person being organized, incorporated or operating in such jurisdiction, including (a) 18 U.S.C. §§ 1956 and 1957; (b) the Bank Secrecy Act, 31 U.S.C. §§ 5311 et seq., as amended by the PATRIOT Act, and its implementing regulations; and (c) Proceeds of Crime Act 2002.

"Apex Group" means the Company and the Company's Restricted Subsidiaries. For the avoidance of doubt, each of the Borrowers is a Restricted Subsidiary of the Company.

"Applicable Account" means, with respect to any payment to be made to the Administrative Agent hereunder, the account specified by the Administrative Agent from time to time for the purpose of receiving payments of such type.

"Applicable Commitment Fee Rate" means, for any day, the following percentages per annum, based upon the First Lien Net Leverage Ratio as of the end of the fiscal quarter of the Company for which financial statements have been most recently delivered pursuant to Section 5.01(a) or (b); provided that during the period from the Effective Date until the financial statements for the fiscal quarter ended September 30, 2021 have been delivered in accordance with Section 5.01(a), the Applicable Commitment Fee Rate shall be determined by pricing level 1 set forth below:

Pricing Level	First Lien Net Leverage Ratio	Applicable Commitment Fee Rate
1	> 4.90:1.00	0.500%
2	\leq 4.90:1.00 but $>$ 4.40:1.00	0.375%
3	<u>≤</u> 4.40:1.00	0.250%

For purposes of the foregoing, any increase or decrease in the Applicable Commitment Fee Rate resulting from a change in the First Lien Net Leverage Ratio shall become effective as of the first Business Day immediately following the date the applicable Compliance Certificate is delivered to the Administrative Agent pursuant to Section 5.01(c); provided that pricing level 1 set forth above shall apply as of the first Business Day after the date on which the financial statements required pursuant to Section 5.01(a) or (b) were required to have been delivered but have not been delivered and shall continue to so apply to and including the date on which such financial statements required to be delivered pursuant to Section 5.01(a) or (b) and the related Compliance Certificate are so delivered (and thereafter the pricing level otherwise determined in accordance with this definition shall apply).

"Applicable Discount" has the meaning assigned to such term in Section 2.11(a)(ii)(C)(1).

"Applicable Fronting Exposure" means, with respect to any Person that is an Issuing Bank at any time, the sum of (a) the Dollar Equivalent of the aggregate amount of all Letters of Credit issued by such Person in its capacity as an Issuing Bank that remains available for drawing at such time and (b) the Dollar Equivalent of the aggregate amount of all LC Disbursements made by such Person in its capacity as an Issuing Bank that have not yet been reimbursed by or on behalf of the Irish Borrower at such time.

"Applicable Percentage" means, at any time with respect to any Revolving Lender, the percentage (carried out to the ninth decimal place) of the aggregate Revolving Commitments represented by such Lender's Revolving Commitment at such time (or, if the Revolving Commitments have

terminated or expired, such Lender's share of the total Revolving Exposure at that time); <u>provided</u> that, at any time that any Revolving Lender shall be a Defaulting Lender, "Applicable Percentage" shall mean the percentage (carried out to the ninth decimal place) of the total Revolving Commitments (disregarding any such Defaulting Lender's Revolving Commitment), represented by such Lender's Revolving Commitment. If the Revolving Commitments have terminated or expired, the Applicable Percentages shall be determined based upon the Revolving Commitments most recently in effect, giving effect to any assignments pursuant to this Agreement and to any Lender's status as a Defaulting Lender at the time of determination.

"Applicable Rate" means

- (a) (i) (A) for Term Benchmark Loans that are USD Term Loans, 3.75% and (B) for Base Rate Loans that are USD Term Loans, 2.75% and (ii) for Term Benchmark Loans that are EUR Term Loans, 4.00%.
- (b) with respect to any Revolving Loan, the applicable rate per annum set forth in the table below in the "Revolving Credit Loans that are Term Benchmark Loans denominated in Dollars", "Revolving Credit Loans that are Alternate Base Rate Loans", "Revolving Loans that are Term Benchmark Loans denominated in Euro", "Revolving Loans that are RFR Loans" and "Revolving Loans that are CBR Loans" columns, as applicable, based upon the First Lien Net Leverage Ratio as of the end of the fiscal quarter of the Company for which financial statements have been most recently delivered pursuant to Section 5.01(a) or (b); provided that during the period from the Effective Date until the financial statements for the fiscal quarter ended September 30, 2021 have been delivered in accordance with Section 5.01(a), the Applicable Rate for Revolving Loans shall be shall be determined by pricing level 1.

Pricing Level	First Lien Leverage Ratio	Revolving Credit Loans that are Term Benchmark Loans denominated in Dollars	Revolving Credit Loans that are Alternate Base Rate	Revolving Credit Loans that are Term Benchmark Loans denominated in Euro	Revolving Loans that are RFR Loans	Revolving Loans that are CBR Loans
I	≥ 4.90:1.00	3.75%	2.75%	4.00%	3.75%	3.75%
П	\geq 4.40 to 1.00 and $<$ 4.90 to 1.00	3.50%	2.50%	3.75%	3.50%	3.50%
III	< 4.40 to 1.00	3.25%	2.25%	3.50%	3.25%	3.25%

For purposes of the foregoing, any increase or decrease in the Applicable Rate resulting from a change in the First Lien Net Leverage Ratio shall become effective as of the first Business Day immediately following the date the applicable Compliance Certificate is delivered to the Administrative Agent pursuant to Section 5.01(c); <u>provided</u> that pricing level 1 set forth above shall apply as of the first Business Day after the date on which the financial statements required pursuant to Section 5.01(a) or (b) were required to have been delivered but have not been delivered and shall continue to so apply to and including the date on which such financial statements required to be delivered pursuant to Section 5.01(a) or (b) and the related Compliance Certificate are so delivered (and thereafter the pricing level otherwise determined in accordance with this definition shall apply).

[&]quot;Approved Bank" has the meaning assigned to such term in the definition of the term "Permitted Investments."

"Approved Fund" means, with respect to any Lender, any Person (other than a natural person) that is (or will be) engaged in making, purchasing, holding or investing in commercial loans and similar extensions of credit in the ordinary course of its activities and that is administered, managed or advised by (a) such Lender, (b) an Affiliate of such Lender or (c) an entity or an Affiliate of an entity that administers, manages or advises such Lender.

"Arrangers" means each of JPMorgan Chase Bank N.A., Goldman Sachs Bank USA, Bank of America Europe Designated Activity Company, Morgan Stanley Senior Funding, Inc., KKR Capital Markets LLC, Deutsche Bank Securities Inc., Credit Suisse Loan Funding LLC, Credit Suisse AG, London Branch, Nomura Securities International, Inc. and Royal Bank of Canada, in their capacities as joint lead arrangers and joint bookrunners.

"Assignment and Assumption" means an assignment and assumption entered into by a Lender and an Eligible Assignee (with the consent of any Person whose consent is required by Section 9.04), substantially in the form of Exhibit A or any other form (including electronic documentation generated by MarkitClear or other electronic platform) reasonably approved by the Administrative Agent.

"Auction Agent" means (a) the Administrative Agent or (b) any other financial institution or advisor employed by the Borrowers (whether or not an Affiliate of the Administrative Agent) to act as an arranger in connection with any Discounted Term Loan Prepayment pursuant to Section 2.11(a)(ii)(A); provided that the Borrowers shall not designate the Administrative Agent as the Auction Agent without the written consent of the Administrative Agent (it being understood that the Administrative Agent shall be under no obligation to agree to act as the Auction Agent).

"Audited Financial Statements" means the audited consolidated statements of financial condition of the Parent and its Subsidiaries as of December 31, 2018, December 31, 2019 and December 31, 2020.

"Available Amount" means, at any date, an amount determined on a cumulative basis equal to the sum of (without duplication):

- (a) the greater of \$110.0 million and 40.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, <u>plus</u>
 - (b) the Retained Excess Cash Flow Amount; plus
- (c) returns, profits, distributions, proceeds from dispositions and similar amounts received in cash or Permitted Investments by any member of the Apex Group on any Investment made using the Available Amount (not to exceed the original amount of such Investment), <u>plus</u>
- (d) Investments of any member of the Apex Group in any third party or in any Unrestricted Subsidiary made using the Available Amount that has been designated as a Restricted Subsidiary or that has been merged or consolidated with or into any member of the Apex Group (up to the lesser of (i) the fair market value of the Investments of any member of the Apex Group in such Unrestricted Subsidiary at the time of such designation or merger or consolidation and (ii) the fair market value of the original Investment by any member of the Apex Group in such Unrestricted Subsidiary), plus
- (e) the Net Proceeds of a sale or other Disposition of any Unrestricted Subsidiary (including the issuance of stock of an Unrestricted Subsidiary) received by any member of the Apex Group, <u>plus</u>

- (f) dividends or other distributions or returns on capital received by any member of the Apex Group from an Unrestricted Subsidiary, <u>plus</u>
- (g) to the extent not otherwise applied to prepay the outstanding Second Lien Term Loans or any Second Lien Incremental Facility in accordance with the terms thereof, the aggregate amount of any Retained Declined Proceeds, minus
- (h) an amount equal to the sum of (i) Restricted Payments made pursuant to Section 6.07(a)(vii)(A), <u>plus</u> (ii) Restricted Payments made pursuant to Section 6.07(b)(iv)(A), <u>plus</u> (iii) Investments made pursuant to Section 6.04(m)(A), in each case, made after the Effective Date and prior to such time, or contemporaneously therewith, <u>plus</u> (iv) Indebtedness incurred pursuant to Section 6.01(xxiv)(A).

"Available Equity Amount" means a cumulative amount equal to (without duplication):

- (a) the Net Proceeds of new public or private issuances of Qualified Equity Interests which are contributed to the Company; <u>plus</u>
- (b) capital contributions received by the Company after the Effective Date in cash or Permitted Investments (other than in respect of any Disqualified Equity Interest); <u>plus</u>
- (c) the net cash proceeds received by the Company from Indebtedness and Disqualified Equity Interest issuances issued after the Effective Date and which have been exchanged or converted into Qualified Equity Interests; plus
- (d) returns, profits, distributions, proceeds from dispositions and similar amounts received in cash or Permitted Investments by any member of the Apex Group on any Investment made using the Available Equity Amount (not to exceed the original amount of such Investment), minus
- (e) an amount equal to the sum of (i) Restricted Payments made pursuant to Section 6.07(a)(vii)(B), <u>plus</u> (ii) Restricted Payments made pursuant to Section 6.07(b)(iv)(B), <u>plus</u> (iii) Investments made pursuant to Section 6.04(m)(A), in each case, made after the Effective Date and prior to such time, or contemporaneously therewith, <u>plus</u> (iv) Indebtedness incurred pursuant to Section 6.01(xxiv)(B).

<u>provided</u> that the "Available Equity Amount" shall not include any Cure Amount, any amount received from a member of the Apex Group or any amount used to incur Indebtedness pursuant to Section 6.01(xxvii).

"Availability Period" has the definition as defined in the First Amendment.

"Available Tenor" means, as of any date of determination and with respect to the then-current Benchmark for any Agreed Currency, as applicable, any tenor for such Benchmark (or component thereof) or payment period for interest calculated with reference to such Benchmark (or component thereof), as applicable, that is or may be used for determining the length of an Interest Period for any term rate or otherwise, for determining any frequency of making payments of interest calculated pursuant to this Agreement as of such date and not including, for the avoidance of doubt, any tenor for such Benchmark that is then-removed from the definition of "Interest Period" pursuant to clause (f) of Section 2.14.2.14.

"<u>Bail-In Action</u>" means the exercise of any Write-Down and Conversion Powers by the applicable Resolution Authority in respect of any liability of an Affected Financial Institution.

"Bail-In Legislation" means (a) with respect to any EEA Member Country implementing Article 55 of Directive 2014/59/EU of the European Parliament and of the Council of the European Union, the implementing law, regulation rule or requirement for such EEA Member Country from time to time which is described in the EU Bail-In Legislation Schedule and (b) with respect to the United Kingdom, Part I of the United Kingdom Banking Act 2009 (as amended from time to time) and any other law, regulation or rule applicable in the United Kingdom relating to the resolution of unsound or failing banks, investment firms or other financial institutions or their affiliates (other than through liquidation, administration or other insolvency proceedings).

"Bankruptcy Code" means Title 11 of the United State Code, as amended, or any similar federal or state law for the relief of debtors.

"Benchmark" means, initially, with respect to any (i) RFR Loan, the Relevant Rate or (ii) Term Benchmark Loan, the Relevant Rate for such Agreed Currency; provided that if a Benchmark Transition Event, a Term SOFR Transition Event, an Early Opt-in Election or an Other Benchmark Rate Election, as applicable, and its related Benchmark Replacement Date have occurred with respect to the applicable Relevant Rate or the then-current Benchmark for such Agreed Currency, then "Benchmark" means the applicable Benchmark Replacement to the extent that such Benchmark Replacement has replaced such prior benchmark rate pursuant to clause (b) or clause (c) of Section 2.14.2.14.

"Benchmark Replacement" means, for any Available Tenor, the first alternative set forth in the order below that can be determined by the Administrative Agent in consultation with the Borrower Representative for the applicable Benchmark Replacement Date; provided that, in the case of any Loan denominated in an Alternative Currency or in the case of an Other Benchmark Rate Election, "Benchmark Replacement" shall mean the alternative set forth in (3) below:

- (1) in the case of any Loan denominated in Dollars, the sum of: (a) Term SOFR and (b) the related Benchmark Replacement Adjustment;
- (2) in the case of any Loan denominated in Dollars, the sum of: (a) Daily Simple SOFR and (b) the related Benchmark Replacement Adjustment;
- (3) the sum of: (a) the alternate benchmark rate that has been selected by the Administrative Agent and the Borrower Representative as the replacement for the then-current Benchmark for the applicable Corresponding Tenor giving due consideration to (i) any selection or recommendation of a replacement benchmark rate or the mechanism for determining such a rate by the Relevant Governmental Body or (ii) any evolving or then-prevailing market convention for determining a benchmark rate as a replacement for the then-current Benchmark for syndicated credit facilities denominated in the applicable Agreed Currency at such time in the United States and (b) the related Benchmark Replacement Adjustment;

provided that, in the case of clause (1), such Unadjusted Benchmark Replacement is displayed on a screen or other information service that publishes such rate from time to time as selected by the Administrative Agent in its reasonable discretion; provided further that, in the case of clause (3), when such clause is used to determine the Benchmark Replacement in connection with the occurrence of an Other Benchmark Rate Election, the alternate benchmark rate selected by the Administrative Agent and the Borrower Representative shall be the term benchmark rate that is used in lieu of a LIBOR-based rate in the relevant other Dollar-denominated syndicated credit facilities; provided further that,

notwithstanding anything to the contrary in this Agreement or in any other Loan Document, upon the occurrence of a Term SOFR Transition Event, and the delivery of a Term SOFR Notice, on the applicable Benchmark Replacement Date the "Benchmark Replacement" shall revert to and shall be deemed to be the sum of (a) Term SOFR and (b) the related Benchmark Replacement Adjustment, as set forth in clause (1) of this definition (subject to the first proviso above).

If the Benchmark Replacement as determined pursuant to clause (1), (2) or (3) above would be less than the Floor, the Benchmark Replacement will be deemed to be the Floor for the purposes of this Agreement and the other Loan Documents.

"<u>Benchmark Replacement Adjustment</u>" means, with respect to any replacement of the then-current Benchmark with an Unadjusted Benchmark Replacement for any applicable Interest Period and Available Tenor for any setting of such Unadjusted Benchmark Replacement:

- (1) for purposes of clauses (1) and (2) of the definition of "Benchmark Replacement," the first alternative set forth in the order below that can be determined by the Administrative Agent in consultation with the Borrower Representative:
 - (a) the spread adjustment, or method for calculating or determining such spread adjustment, (which may be a positive or negative value or zero) as of the Reference Time such Benchmark Replacement is first set for such Interest Period that has been selected or recommended by the Relevant Governmental Body for the replacement of such Benchmark with the applicable Unadjusted Benchmark Replacement for the applicable Corresponding Tenor;
 - (b) the spread adjustment (which may be a positive or negative value or zero) as of the Reference Time such Benchmark Replacement is first set for such Interest Period that would apply to the fallback rate for a derivative transaction referencing the ISDA Definitions to be effective upon an index cessation event with respect to such Benchmark for the applicable Corresponding Tenor; and
- (2) for purposes of clause (3) of the definition of "Benchmark Replacement," the spread adjustment, or method for calculating or determining such spread adjustment, (which may be a positive or negative value or zero) that has been selected by the Administrative Agent and the Borrower Representative for the applicable Corresponding Tenor giving due consideration to (i) any selection or recommendation of a spread adjustment, or method for calculating or determining such spread adjustment, for the replacement of such Benchmark with the applicable Unadjusted Benchmark Replacement by the Relevant Governmental Body on the applicable Benchmark Replacement Date and/or (ii) any evolving or then-prevailing market convention for determining a spread adjustment, or method for calculating or determining such spread adjustment, for the replacement of such Benchmark with the applicable Unadjusted Benchmark Replacement for syndicated credit facilities denominated in the applicable Agreed Currency at such time;

provided that, in the case of clause (1) above, such adjustment is displayed on a screen or other information service that publishes such Benchmark Replacement Adjustment from time to time as selected by the Administrative Agent in its reasonable discretion.

"Benchmark Replacement Conforming Changes" means, with respect to any Benchmark Replacement, any technical, administrative or operational changes (including changes to the definition of "Alternate Base Rate," the definition of "Business Day," the definition of "Interest Period," timing and

frequency of determining rates and making payments of interest, timing of borrowing requests or prepayment, conversion or continuation notices, length of lookback periods, the applicability of breakage provisions, and other technical, administrative or operational matters) that the Administrative Agent decides may be appropriate to reflect the adoption and implementation of such Benchmark Replacement and to permit the administration thereof by the Administrative Agent in a manner substantially consistent with market practice (or, if the Administrative Agent decides that adoption of any portion of such market practice is not administratively feasible or if the Administrative Agent determines that no market practice for the administration of such Benchmark Replacement exists, in such other manner of administration as the Administrative Agent decides is reasonably necessary in connection with the administration of this Agreement and the other Loan Documents).

"Benchmark Replacement Date" means, with respect to any Benchmark, the earliest to occur of the following events with respect to such then-current Benchmark:

- (1) in the case of clause (1) or (2) of the definition of "Benchmark Transition Event," the later of (a) the date of the public statement or publication of information referenced therein and (b) the date on which the administrator of such Benchmark (or the published component used in the calculation thereof) permanently or indefinitely ceases to provide all Available Tenors of such Benchmark (or such component thereof);
- (2) in the case of clause (3) of the definition of "Benchmark Transition Event," the first date on which such Benchmark (or the published component used in the calculation thereof) has been determined and announced by the regulatory supervisor for the administrator of such Benchmark (or such component thereof) to be no longer representative; provided, that such non-representativeness will be determined by reference to the most recent statement or publication referenced in such clause (3) and even if any Available Tenor of such Benchmark (or such component thereof) continues to be provided on such date;
- (3) in the case of a Term SOFR Transition Event, the date that is thirty (30) days after the date a Term SOFR Notice is provided to the Lenders and the Borrower Representative pursuant to Section 2.14(c); or
- (4) in the case of an Early Opt-in Election or an Other Benchmark Rate Election, the sixth (6th) Business Day after the date notice of such Early Opt-in Election or Other Benchmark Rate Election, as applicable, is provided to the Lenders, so long as the Administrative Agent has not received, by 5:00 p.m. (New York City time) on the fifth (5th) Business Day after the date notice of such Early Opt-in Election or Other Benchmark Rate Election, as applicable, is provided to the Lenders, written notice of objection to such Early Opt-in Election or Other Benchmark Rate Election, as applicable, from Lenders comprising the Required Lenders.

For the avoidance of doubt, (i) if the event giving rise to the Benchmark Replacement Date occurs on the same day as, but earlier than, the Reference Time in respect of any determination, the Benchmark Replacement Date will be deemed to have occurred prior to the Reference Time for such determination and (ii) the "Benchmark Replacement Date" will be deemed to have occurred in the case of clause (1) or (2) with respect to any Benchmark upon the occurrence of the applicable event or events set forth therein with respect to all then-current Available Tenors of such Benchmark (or the published component used in the calculation thereof).

"Benchmark Transition Event" means, with respect to any Benchmark, the occurrence of one or more of the following events with respect to such then-current Benchmark:

- (1) a public statement or publication of information by or on behalf of the administrator of such Benchmark (or the published component used in the calculation thereof) announcing that such administrator has ceased or will cease to provide all Available Tenors of such Benchmark (or such component thereof), permanently or indefinitely, provided that, at the time of such statement or publication, there is no successor administrator that will continue to provide any Available Tenor of such Benchmark (or such component thereof);
- (2) a public statement or publication of information by the regulatory supervisor for the administrator of such Benchmark (or the published component used in the calculation thereof), the Federal Reserve Board, the NYFRB, the central bank for the Agreed Currency applicable to such Benchmark, an insolvency official with jurisdiction over the administrator for such Benchmark (or such component), a resolution authority with jurisdiction over the administrator for such Benchmark (or such component) or a court or an entity with similar insolvency or resolution authority over the administrator for such Benchmark (or such component), in each case, which states that the administrator of such Benchmark (or such component thereof) permanently or indefinitely; provided that, at the time of such statement or publication, there is no successor administrator that will continue to provide any Available Tenor of such Benchmark (or such component thereof); or
- (3) a public statement or publication of information by the regulatory supervisor for the administrator of such Benchmark (or the published component used in the calculation thereof) announcing that all Available Tenors of such Benchmark (or such component thereof) are no longer, or as of a specified future date will no longer be, representative.

For the avoidance of doubt, a "Benchmark Transition Event" will be deemed to have occurred with respect to any Benchmark if a public statement or publication of information set forth above has occurred with respect to each then-current Available Tenor of such Benchmark (or the published component used in the calculation thereof).

"Benchmark Unavailability Period" means, with respect to any Benchmark, the period (if any) (x) beginning at the time that a Benchmark Replacement Date pursuant to clauses (1) or (2) of that definition has occurred if, at such time, no Benchmark Replacement has replaced such then-current Benchmark for all purposes hereunder and under any Loan Document in accordance with Section 2.14 and (y) ending at the time that a Benchmark Replacement has replaced such then-current Benchmark for all purposes hereunder and under any Loan Document in accordance with Section 2.14.2.14.

"Beneficial Ownership Certification" means a certification regarding beneficial ownership or control as required by the Beneficial Ownership Regulation.

"Beneficial Ownership Regulation" means 31 C.F.R. § 1010.230.

"Benefit Plan" means any of (a) an "employee benefit plan" (as defined in ERISA) that is subject to Title I of ERISA, (b) a "plan" as defined in and subject to Section 4975 of the Code or (c) any Person whose assets include (for purposes of ERISA Section 3(42) or otherwise for purposes of Title I of ERISA or Section 4975 of the Code) the assets of any such "employee benefit plan" or "plan".

"BHC Act Affiliate" of a party means an "affiliate' (as such term is defined under, and interpreted in accordance with, 12 U.S.C. 1841(k)) of such party.

"<u>Blocking Regulation</u>" means any provision of Council Regulation (EC) No 2271/1996 of 22 November 1996, as amended, (or any law or regulation implementing such Regulation in any member state of the European Union or the United Kingdom) or any similar blocking or anti-boycott law, regulation or statute in force from time to time.

"Board of Directors" means, with respect to any Person, (a) in the case of any corporation, the board of directors of such Person or any committee thereof duly authorized to act on behalf of such board, (b) in the case of any limited liability company, the board of managers, board of directors, manager or managing member of such Person or the functional equivalent of the foregoing, (c) in the case of any partnership, the board of directors or board of managers, manager or managing member of a general partner of such Person or the functional equivalent of the foregoing and (d) in any other case, the functional equivalent of the foregoing.

"Board of Governors" means the Board of Governors of the Federal Reserve System of the United States of America.

"<u>Borrowers</u>" has the meaning assigned to such term in the introductory paragraph to this Agreement.

"Borrower Notice" has the meaning assigned to such term in the definition of the term "Collateral and Guarantee Requirement."

"Borrower Offer of Specified Discount Prepayment" means the offer by a Borrower to make a voluntary prepayment of Term Loans pursuant to Section 2.11(a)(ii)(B).

"Borrower Solicitation of Discount Range Prepayment Offers" means the solicitation by a Borrower of offers for, and the corresponding acceptance, if any, by a Term Lender of, a voluntary prepayment of Term Loans pursuant to Section 2.11(a)(ii)(C).

"Borrower Solicitation of Discounted Prepayment Offers" means the solicitation by a Borrower of offers for, and the corresponding acceptance, if any, by a Term Lender of, a voluntary prepayment of Term Loans pursuant to Section 2.11(a)(ii)(D).

"Borrowing" means Loans of the same Class and Type, made, converted or continued on the same date and, in the case of Term Benchmark Loans, as to which a single Interest Period is in effect.

"Borrowing Minimum" means (a) in the case of a Term Benchmark Borrowing denominated in Dollars, \$1,000,000, (b) in the case of a Term Benchmark Borrowing denominated in Euro, the smallest amount of such currency that is an integral multiple of 100,000 units of such currency and that has a Dollar Equivalent in excess of \$1,000,000, (c) in the case of an ABR Borrowing, \$100,000 and (d) in the case of RFR Loans, the smallest amount of such currency that is an integral multiple of 100,000 units of such currency and that has a Dollar Equivalent in excess of \$1,000,000.

"Borrowing Multiple" means (a) in the case of a Term Benchmark Borrowing denominated in Dollars, \$1,000,000, (b) in the case of a Term Benchmark Borrowing denominated in Euro, \$1,000,000, (c) in the case of an ABR Borrowing, \$1,000,000 and (d) in the case of RFR Loans, £1,000,000.

"Borrower Representative" means the Irish Borrower acting on behalf of itself and the US Borrower.

"Borrowing Request" means a request by a Borrower for a Borrowing in accordance with Section 2.03, substantially in the form of Exhibit E.

"Business Day" means, as applicable, (A) any day (other than a Saturday or a Sunday) on which banks are open for business in New York City, (B) in relation to Loans denominated in Pounds Sterling and in relation to the calculation or computation of LIBOR, any day (other than a Saturday or a Sunday) on which banks are open for business in London, (C) in relation to Loans denominated in Euro and in relation to the calculation or computation of EURIBOR, any day which is a TARGET Day, (D) in relation to RFR Loans and any interest rate settings, fundings, disbursements, settlements or payments of any such RFR Loan, or any other dealings in the applicable Agreed Currency of such RFR Loan, any such day that is only an RFR Business Day and (E) in relation to Revolving Loans, any day (other than a Saturday or a Sunday) on which banks are open for business in New York City and London.

"<u>Capital Lease Obligations</u>" means, with respect to any Person, all rental obligations of such Person which, under IFRS 16, are required to be capitalized on the books of such Person, in each case taken at the amount thereof accounted for as indebtedness in accordance with IFRS 16.

"<u>Capitalized Leases</u>" means all leases that have been or should be, in accordance with IFRS 16 as in effect on the Effective Date, recorded as capitalized leases.

"Cash Collateralize" means to pledge and deposit with or deliver to the Administrative Agent, for the benefit of the Administrative Agent, any Issuing Bank, the Swing Line Lender or the Revolving Lenders, as applicable, as collateral for LC Exposure or obligations of Lenders to fund participations in respect of LC Disbursements or Swing Line Loans, cash, Permitted Investments or deposit account balances (in the case of LC Exposure, in the respective currency in which such LC Exposure is denominated, unless otherwise agreed by the Administrative Agent or Issuing Bank benefitting from such collateral) or, if the Administrative Agent, Issuing Bank or Swing Line Lender benefiting from such collateral shall agree in its sole discretion, other credit support (including by backstop with a letter of credit satisfactory to the applicable Issuing Bank or Swing Line Lender or, in the case of LC Exposure, by the relevant Letter of Credit being deemed reissued under another agreement acceptable to the applicable Issuing Bank), in each case pursuant to documentation in form and substance reasonably satisfactory to (a) the Administrative Agent, (b) to the extent the underlying obligations subject to such cash collateral constitute participations in, or obligations to fund, LC Disbursements, the applicable Issuing Bank or (c) to the extent the underlying obligations subject to such cash collateral constitute participations in, or obligations to fund, Swing Line Loans, the Swing Line Lender. "Cash Collateral" shall have a meaning correlative to the foregoing and shall include the proceeds of such cash collateral and other credit support.

"<u>Cash Management Obligations</u>" means obligations of any member of the Apex Group in respect of (a) any overdraft and other liabilities arising from treasury, cash pooling, depository and cash management services or any automated clearing house transfers of funds and (b) other obligations in respect of netting services, employee credit card, commercial credit, debit, stored value or purchase card programs or similar programs or arrangements.

"Casualty Event" means any event (including any casualty or other insured damage to, or any taking under power of eminent domain or by condemnation or similar proceeding) that gives rise to the receipt by any member of the Apex Group of any insurance proceeds or condemnation awards or in respect of any equipment, fixed assets or real property (including any improvements thereon) to replace or repair such equipment, fixed assets or real property.

"CBR Loan" means a Loan that bears interest at a rate determined by reference to the Central Bank Rate.

"Central Bank Rate" means, (A) the greater of (i) for any Loan denominated in (a) Pounds Sterling, the Bank of England (or any successor thereto)'s "Bank Rate" as published by the Bank of England (or any successor thereto) from time to time, (b) Euro, one of the following three rates as may be selected by the Administrative Agent in its reasonable discretion: (1) the fixed rate for the main refinancing operations of the European Central Bank (or any successor thereto), or, if that rate is not published, the minimum bid rate for the main refinancing operations of the European Central Bank (or any successor thereto) from time to time, (2) the rate for the marginal lending facility of the European Central Bank (or any successor thereto), as published by the European Central Bank (or any successor thereto) from time to time or (3) the rate for the deposit facility of the central banking system of the Participating Member States, as published by the European Central Bank (or any successor thereto) from time to time, and (c) any other Alternative Currency determined after the Effective Date, a central bank rate as determined by the Administrative Agent in its reasonable discretion and (ii) 0.00%; plus (B) the applicable Central Bank Rate Adjustment.

"Central Bank Rate Adjustment" means, for any day, for any Loan denominated in (a) Euro, a rate equal to the difference (which may be a positive or negative value or zero) of (i) the average of the EURIBOR Rate for the five most recent Business Days preceding such day for which the EURIBOR Screen Rate was available (excluding, from such averaging, the highest and the lowest EURIBOR Rate applicable during such period of five Business Days) minus (ii) the Central Bank Rate in respect of Euro in effect on the last Business Day in such period, (b) Pounds Sterling, a rate equal to the difference (which may be a positive or negative value or zero) of (i) the average of SONIA for the five most recent RFR Business Days preceding such day for which SONIA was available (excluding, from such averaging, the highest and the lowest SONIA applicable during such period of five RFR Business Days) minus (ii) the Central Bank Rate in respect of Pounds Sterling in effect on the last RFR Business Day in such period, and (c) any other Alternative Currency determined after the Effective Date, a Central Bank Rate Adjustment as determined by the Administrative Agent in its reasonable discretion. For purposes of this definition, (x) the term Central Bank Rate shall be determined disregarding clause (B) of the definition of such term and (y) the EURIBOR Rate on any day shall be based on the EURIBOR Screen Rate on such day at approximately the time referred to in the definition of such term for deposits in the applicable Agreed Currency for a maturity of one month (or, in the event the EURIBOR Screen Rate for deposits in the applicable Agreed Currency is not available for such maturity of one month, shall be based on the EURIBOR Interpolated Rate as of such time); provided that if such rate shall be less than 0.00%, such rate shall be deemed to be 0.00%.

"Change in Control" means (a) the failure of Holdings, directly or indirectly through one or more Loan Parties, to own all of the voting Equity Interests of the Company, (b) prior to an IPO, the failure of the Investors to own, directly or indirectly, beneficially or of record, more than 50.0% of the voting Equity Interests of Holdings, (c) after an IPO, the acquisition of ownership directly or indirectly, beneficially or of record, by any Person or group (within the meaning of the Exchange Act and the rules of the SEC thereunder as in effect on the Effective Date, but excluding any employee benefit plan and/or Person acting as the trustee, agent or other fiduciary or administrator therefor), other than the Investors (directly or indirectly, including through one or more holding companies), of Equity Interests representing more than the greater of (i) 35.0% of the aggregate ordinary voting power represented by the issued and outstanding Equity Interests in the IPO Entity and (ii) the percentage of the aggregate ordinary voting power represented by the Equity Interests in the IPO Entity directly or indirectly held by the Investors, unless the Investors otherwise directly or indirectly have the right (pursuant to contract, proxy, ownership of Equity Interests or otherwise) to designate, approve, nominate or appoint (and do so

designate, approve, nominate or appoint) a majority of the Board of Directors of Holdings, (d) the occurrence of a "Change of Control" (or similar event, however denominated), as defined in the documentation governing any Junior Financing constituting Material Indebtedness or (e) the failure of the Company, directly or indirectly through one or more Loan Parties, to own all of the voting Equity Interests of each Borrower.

"Change in Law" means: (a) the adoption of any rule, regulation, treaty or other law after the date of this Agreement, (b) any change in any rule, regulation, treaty or other law or in the administration, interpretation or application thereof by any Governmental Authority after the date of this Agreement or (c) the making or issuance of any request, guideline or directive (whether or not having the force of law) of any Governmental Authority made or issued after the date of this Agreement; provided, that notwithstanding anything herein to the contrary, any such adoption, change, making or issuance in respect of (i) the Dodd-Frank Wall Street Reform and Consumer Protection Act and all rules, regulations, guidelines or directives thereunder or issued in connection therewith and (ii) all requests, rules, guidelines or directives promulgated by the Bank for International Settlements, the Basel Committee on Banking Supervision (or any successor or similar authority) or the United States or foreign regulatory authorities, in each case pursuant to Basel III, shall be deemed to be a "Change in Law", regardless of the date enacted, adopted or issued.

"Class" when used in reference to (a) any Loan or Borrowing, refers to whether such Loan, or the Loans comprising such Borrowing, are Revolving Loans, Swing Line Loans, Incremental Revolving Loans, Other Revolving Loans, USD Term Loans, EUR Term Loans, Incremental Term Loans or Other Term Loans, (b) any Commitment, refers to whether such Commitment is a Revolving Commitment, Other Revolving Commitment, USD Term Commitment, EUR Term Commitment or Other Term Commitment and (c) any Lender, refers to whether such Lender has a Loan or Commitment with respect to a particular Class of Loans or Commitments. Other Term Commitments, Other Term Loans, Other Revolving Commitments (and the Other Revolving Loans made pursuant thereto), Incremental Revolving Loans and Incremental Term Loans that have different terms and conditions shall be construed to be in different Classes.

"Code" means the U.S. Internal Revenue Code of 1986, as amended from time to time.

"Collateral" means any and all assets, whether real or personal, tangible or intangible, on which Liens are purported to be granted pursuant to the Security Documents as security for the Secured Obligations (or similar term in the Foreign Security Documents including, for the avoidance of doubt, "Charged Assets" as defined in the English Security Documents or any Security Document to which an English Guarantor is a party).

"<u>Collateral Agent</u>" means the Administrative Agent and any sub-agent appointed pursuant to Section 8.05, in each case, acting as collateral agent hereunder or under any of the other Loan Documents, and its successors and permitted assigns in such capacity as provided in Article VIII.

"Collateral Agreement" means that certain First Lien Collateral Agreement entered into by each US Loan Party and the Collateral Agent, substantially in the form of Exhibit D.

"Collateral and Guarantee Requirement" means, at any time and subject to the Intercreditor Agreement or any other intercreditor agreement entered into in accordance with the terms hereof, as applicable, the requirement that:

(a) the Administrative Agent shall have received or shall receive from

- (i) each Loan Party either (x) a counterpart of the Guarantee Agreement duly executed and delivered on behalf of such Person or (y) in the case of any Person that becomes (or that is required to become) a Loan Party after the Effective Date (including by ceasing to be an Excluded Subsidiary), a supplement to the Guarantee Agreement, in the form specified therein, duly executed and delivered on behalf of such Person:
- each Loan Party either (x) a counterpart of the Collateral Agreement or each applicable Foreign Security Document duly executed and delivered on behalf of such Person or (y) in the case of any Person that becomes a Loan Party after the Effective Date (including by ceasing to be an Excluded Subsidiary), a supplement to the Collateral Agreement or each applicable Foreign Security Document, in substantially the form specified therein, or such new Security Documents, as the case may be, creating in favor of the Collateral Agent for the benefit of the Secured Parties a legal, valid and enforceable Lien over its assets on such terms and of such scope substantially consistent with the Collateral Agreement or the applicable Foreign Security Documents, in each case subject to the requirements and limitations of foreign law, as applicable, delivered pursuant to Section 5.15 or in any event, in form and substance reasonably satisfactory to the Collateral Agent, in each case, duly executed and delivered on behalf of such Person, in each case under this clause (a) together with, in the case of any such Loan Documents executed and delivered after the Effective Date, to the extent reasonably requested by the Administrative Agent, opinions and documents of the type referred to in Section 4.01(a)(i), (c) and (d);
- (b) (b) all outstanding Equity Interests of the Company and each Restricted Subsidiary owned directly by any Loan Party (other than any Equity Interests constituting Excluded Assets) shall have been pledged pursuant to the Security Documents and the Collateral Agent shall have received certificates, if any, or other instruments, if any, representing all such Equity Interests, together with undated stock powers or other instruments of transfer with respect thereto endorsed in blank;
- (c) if any Indebtedness for borrowed money owed to the Company, the Borrowers or any Subsidiary Guarantor in a principal amount of \$20.0 million or more is evidenced by a promissory note (other than Indebtedness constituting Excluded Assets), such promissory note shall have been pledged pursuant to the Security Documents and the Collateral Agent shall have received all such promissory notes, together with undated instruments of transfer with respect thereto endorsed in blank; and
- (d) all certificates, agreements, documents and instruments, including UCC financing statements, required by the Security Documents to be filed, delivered, registered or recorded to create the Liens intended to be created by the Security Documents and perfect such Liens with the priority required thereby, shall have been filed, registered or recorded or delivered to the Collateral Agent and, if applicable, in proper form for filing, registration or recording.

Notwithstanding the foregoing provisions of this definition or anything in this Agreement or any other Loan Document to the contrary, (i) the foregoing provisions of this definition shall not require the creation or perfection of pledges of or security interests in, or the obtaining of other deliverables with respect to, particular assets of the Loan Parties, or the provision of Guarantees by any Loan Party, if, and for so long as and to the extent that the Administrative Agent and each Borrower reasonably agree that the cost, burden, difficulty or consequence of creating or perfecting such pledges or security interests in such assets, or obtaining such other deliverables in respect of such assets, or

providing such Guarantees (taking into account any material adverse tax consequences to the Company and its Affiliates (including the imposition of material withholding or other taxes)), shall exceed the practical benefits to be obtained by the Lenders therefrom, (ii) Liens required to be granted from time to time pursuant to provisions above of the Collateral and Guarantee Requirement shall be subject to exceptions and limitations set forth herein and in the Security Documents, (iii) excluding intellectual property, in no event shall any Loan Party be required to complete any filings or other action with respect to the perfection of security interests in any jurisdiction outside of a Collateral Jurisdiction or to perfect or make enforceable any security interests in any such asset, (iv) with respect to intellectual property, in no event shall any Loan Party be required to complete any filings or other action with respect to the perfection of security interests in any jurisdiction outside of the United States, European Union or Canada or to perfect or make enforceable any security interests in any such intellectual property, and (v) in no event shall the Collateral include any Excluded Assets (other than those assets described in clauses (b) and (i) of the definition of the term "Excluded Assets", which shall be included in the Collateral but in no event shall any Loan Party be required to complete any filings or other action with respect to perfection of security interests therein). The Administrative Agent may grant extensions of time for the creation and perfection of security interests in or the obtaining of title insurance, customary legal opinions or other deliverables with respect to particular assets or the provision of any Guarantee by any Subsidiary (including extensions beyond the Effective Date or in connection with assets acquired, or Subsidiaries formed or acquired, after the Effective Date) where it determines that such action cannot be accomplished without undue effort or expense by the time or times at which it would otherwise be required to be accomplished by this Agreement or the Security Documents.

"Collateral Jurisdiction" means, (a) initially, Bermuda, England and Wales, Hong Kong, Ireland, Jersey, Singapore and the United States of America and (b) each other jurisdiction in which a Subsidiary Guarantor is organized or incorporated; provided that in the case of any such Subsidiary Guarantor that is not organized or incorporated in the jurisdiction of organization of any existing Borrower or Guarantor, the jurisdiction of incorporation of such Subsidiary Guarantor shall be reasonably satisfactory to the Administrative Agent.

"Commitment" means, with respect to any Lender, its Revolving Commitment, Other Revolving Commitment of any Class, USD Term Commitment, 2021 USD Term Loan Commitment, EUR Term Commitment, 2021 EUR Term Loan Commitment and Other Term Commitment of any Class or any combination thereof (as the context requires).

"Commodity Exchange Act" means the Commodity Exchange Act (7 U.S.C. §§ 1 et seq.), as amended from time to time, and any successor statute.

"Communications" means, collectively, any notice, demand, communication, information, document or other material provided by or on behalf of any Loan Party pursuant to any Loan Document or the transactions contemplated therein which is distributed by the Administrative Agent, any Lender or any Issuing Bank by means of electronic communications pursuant to Section 9.01, including through an Approved Electronic Platform.

"Company" has the meaning assigned to such term in the introductory paragraph to this Agreement.

"Competitor" means any competitor of the Company or any of its Subsidiaries that is in the same or a substantially similar line of business as the Company or any of its Subsidiaries.

"Compliance Certificate" has the meaning assigned to such term in Section 5.01(c).

"Consolidated Cash Interest Expense" means, (a) Consolidated Interest Expense paid or payable in cash, but excluding (i) amortization of original issue discount resulting from the issuance of Indebtedness, deferred financing fees, debt issuance costs, commissions, fees and expenses, (ii) any expense arising from any bridge, commitment and/or other financing fee (including fees and expenses associated with the Transactions and annual agency fees), (iii) any expense resulting from the discounting of Indebtedness in connection with the application of recapitalization accounting or, if applicable, acquisition accounting, (iv) fees and expenses associated with any Dispositions, Permitted Acquisitions, other Investments, issuances of Equity Interests or Indebtedness (in each case, whether or not consummated), (v) one-time cash costs associated with obtaining, or breakage costs in respect of, any hedging agreement or any other derivative instrument other than any interest rate hedging agreement or interest rate derivative instrument with respect to Indebtedness, (vi) penalties and interest relating to Taxes, (vii) for the avoidance of doubt, any non-cash interest expense attributable to any movement in the mark to market valuation of any obligation under any hedging agreement or any other derivative instrument and/or any payment obligation arising under any hedging agreement or derivative instrument other than any interest rate hedging agreement or interest rate derivative instrument with respect to Indebtedness pursuant to IFRS, (viii) any commission, discount, yield and/or other fee or charge (including any interest expense) relating to any Qualified Securitization Transaction, (ix) the accretion or accrual of, or accrued interest on, discounted liabilities (other than Indebtedness) during such period and (x) all non-recurring interest expense consisting of liquidated damages for failure to timely comply with registration rights obligations, as calculated on a consolidated basis in accordance with IFRS minus (b) cash interest income for such period.

"Consolidated EBITDAR" means, for any period, Consolidated Net Income for such period, <u>plus</u>:

- (a) without duplication and, except with respect to clauses (a)(ix), (a)(xvii)(y) and (a)(xix), to the extent already deducted (and not added back) in arriving at such Consolidated Net Income, the sum of the following amounts for such period:
 - (i) Consolidated Interest Expense and Other Net Finance Costs;
 - (ii) provision for taxes based on income, profits or capital, including federal, foreign, state, local, franchise, excise, and similar taxes paid or accrued during such period (including in respect of repatriated funds and including any such taxes deferred or accrued in accordance with IFRS), and any penalties and interest relating to any tax examinations (and not added back in such period to Consolidated Net Income);
 - (iii) transaction fees, costs and expenses incurred in connection with the consummation of the Transactions, the initial funding of the Loans and Second Lien Term Loans, and the consummation of the other transactions contemplated hereunder on the Effective Date (including transaction bonuses, option exercise expense, warrant exercise expense, prepayment fees and other similar fees), including any such fees, costs and expenses paid after the Effective Date;
 - (iv) Non-Cash Charges;
 - (v) extraordinary losses in accordance with IFRS;
 - (vi) extraordinary, unusual or non-recurring charges;

- (vii) any costs, fees and expenses attributable to: any carveout, integration, new initiatives, business optimization activities, cost savings, cost rationalization programs, operating expense reductions, synergies and/or similar initiatives, severance, signing and retention bonuses, recruiting and relocation charges, other one-time compensation expenses, charges in connection with facilities openings, pre-openings, closings, reconfigurations and/or consolidations, contract terminations, and systems and infrastructure costs (including transaction expenses incurred in connection with the foregoing),
- (viii) restructuring charges, accruals or reserves (including restructuring costs related to acquisitions and adjustments to existing reserves);
- without duplication of clauses (vii) and (viii), pro forma adjustments consisting of the amount of any cost savings, operating expense reductions, other operating improvements and any synergies reasonably identified in the good faith determination of the Borrowers (net of the amount of actual amounts realized in respect of the foregoing) (which adjustments shall continue to be included in Consolidated EBITDAR for all applicable subsequent measurement periods without duplication of actual amounts realized) related to (A) the Transactions and (B) mergers and other business combinations, acquisitions (including Permitted Acquisitions), investments, dispositions and other specified transactions, restructurings, cost savings initiatives, cost reduction initiatives, operating expense reduction initiatives, operational changes and other initiatives; provided that (I) such cost savings, operating expense reductions, other operating improvements or synergies are projected by the Borrowers in good faith to be realized from actions taken or projected to be taken within 24 months of (x) with respect to clause (A) above, the Effective Date or (y) with respect to clause (B) above, the event giving rise thereto or the consummation of such transaction and (II) the aggregate amount added back pursuant to this clause (ix) for any period shall not exceed an amount equal to 25.0% of Consolidated EBITDAR for such period (after giving full effect to the pro forma adjustments in this clause (ix); provided, further, that such cap shall not apply to (x) adjustments pursuant to clause (xxxi) of this definition, (y) such cost savings, operating expense reductions, other operating improvements or synergies that would be permitted to be reflected in pro forma financial information complying with Article 11 of Regulation S-X promulgated under the Securities Act and as interpreted by the staff of the SEC and (z) adjustments contained in a quality of earnings report in connection with a Permitted Acquisition or other investment made available to the Administrative Agent conducted by an accounting firm of nationally recognized standing in the United States and internationally recognized standing in Europe (it being understood that any of the "Big Four" accounting firms and Alvarez & Marsal satisfy such standard));
- (x) the amount of any minority interest expense consisting of subsidiary income attributable to minority equity interests of third parties in any Non-Wholly Owned Subsidiary deducted (and not added back in such period to Consolidated Net Income);
- (xi) (A) the amount paid or accrued in such period to (or on behalf of) the Sponsor or their Affiliates pursuant to Section 6.08(iv) and director's fees, expense reimbursement payments and indemnification paid to (or for the benefit of) directors that are not Affiliates of the Sponsor, in each case, to the extent permitted to be paid pursuant to the Loan Documents and (B) the amount of expenses relating to payments made to option holders of any Parent Company in connection with, or as a result of, any

distribution being made to shareholders of such Person or its direct or indirect parent companies, which payments are being made to compensate such option holders as though they were shareholders at the time of, and entitled to share in, such distribution, in each case to the extent permitted in the Loan Documents;

- (xii) losses (including non-cash losses) and expenses from (or incurred in connection with) asset sales, disposals or abandonments (other than asset sales, disposals or abandonments in the ordinary course of business);
- (xiii) the amount of any losses and expenses from (or incurred in connection with) discontinued operations, divested joint ventures and other divested investments in accordance with IFRS:
- (xiv) any non-cash loss attributable to the mark to market movement in the valuation of any Equity Interests, and hedging obligations or other derivative instruments (in each case only to the extent the cash impact resulting from such loss has not been realized);
- (xv) any loss relating to amounts paid in cash prior to the stated settlement date of any hedging obligation or other derivative instrument that has been reflected in Consolidated Net Income for such period;
- (xvi) any gain relating to hedging obligations associated with transactions realized in the current period that has been reflected in Consolidated Net Income in prior periods and excluded from Consolidated EBITDAR pursuant to clauses (b)(v) and (b)(vi) below:
- (xvii) (x) expenses incurred with respect to liability events, Casualty Events or business interruption (to the extent covered by insurance) and (y) without duplication, to the extent not otherwise included in Consolidated Net Income, cash proceeds of business interruption insurance received or reasonably anticipated to be received by the Company or any Restricted Subsidiary;
- (xviii) (x) other accruals, fees, costs and expenses (including rationalization, accounting, legal, tax, structuring and other costs and expenses) incurred in connection with or otherwise related to the Transactions, Permitted Acquisitions, other Investments, Restricted Payments, Repayments, Dispositions, capital expenditures, reorganizations, issuances of Equity Interests (including any IPO), amendments or other modifications of Organizational Documents and other transactions not prohibited by the Loan Documents, in the case of each of the foregoing transactions, whether or not consummated, and (y) all cash dividends (and non-cash dividend expenses) on any series of preferred Equity Interests to the extent paid;
- (xix) fees, costs and expenses that have been or, without duplication, are required to be reimbursed by third parties (pursuant to indemnity or otherwise) (including expenses incurred with respect to liability events, Casualty Events or business interruption that are covered by insurance);
- (xx) adjustments, charges, losses and expenses resulting from the application of purchase accounting, recapitalization accounting or other similar acquisition accounting (including with respect to inventory, property and equipment, goodwill,

intangible assets, deferred revenue, earn-out obligations and debt line items) in connection with the Transactions, any Permitted Acquisition or other acquisition, any Investment or any Disposition, in each case to the extent permitted in the Loan Documents:

- (xxi) fees, costs and expenses incurred under the Loan Documents, the Second Lien Loan Documents or the definitive documentation related to other Indebtedness permitted hereunder (including in connection with any amendment, waiver, consent or other modification (or proposed amendment, waiver, consent or other modification) thereto) and fees, costs and expenses paid to the Administrative Agent, the Second Lien Agent, Lenders, lenders under the Second Lien Facilities or any other secured party under the Loan Documents, the Second Lien Loan Documents or the definitive documentation related to other Indebtedness permitted hereunder;
- (xxii) debt discounts, debt issuance costs and prepayment expenses incurred in connection with the issuance of indebtedness permitted by the Loan Documents or the prepayment or retirement of existing indebtedness or other obligations (including any premiums or other expenses paid in connection with the early termination of an operating lease or other Contractual Obligations);
- (xxiii) consulting fees paid after the Effective Date in an amount not to exceed the greater of \$7.5 million and 2.5% of Consolidated EBITDAR for the most recently ended Test Period as of such time in the aggregate in any fiscal year of the Borrowers;
 - (xxiv) fees paid to ratings agencies;
- (xxv) fees, costs and expenses incurred, and cash payments made, in connection with the settlement of any litigation or claim involving the Company or any Restricted Subsidiary;
 - (xxvi) fees, costs, expenses and settlements incurred in connection with taxes;
- (xxvii) any fees, costs and expenses relating to enhanced accounting functions or other transaction or public company costs, including those associated with becoming (or any direct or indirect parent becoming) a public company or incidental to such entity's status as a reporting company, including compliance costs, accounting fees, reporting fees and listing fees;
- (xxviii) adjustments, charges, losses and expenses resulting from the convergence of accounting principles and methodologies;
- (xxix) all expenses in respect of Capitalized Leases in accordance with IFRS 16;
- (xxx) losses or discounts on sales of receivables and related assets in connection with any Qualified Securitization Transaction; and
- (xxxi) without duplication, any other addbacks or adjustments reflected in any of the categories and/or types reflected in the Sponsor Model or the QofE Report; provided that, with respect to addbacks or adjustments associated with a change in the federal funds rate set forth in the Sponsor Model or the QofE Report, such addbacks and

adjustments shall be limited to the time periods set forth therein; <u>provided</u>, further, that such addbacks or adjustments must, in the Borrowers' good faith judgment, be reasonable;

less

- (b) without duplication and to the extent included in arriving at such Consolidated Net Income, the sum of the following amounts for such period:
 - (i) extraordinary gains and unusual or non-recurring gains;
 - (ii) non-cash gains (excluding any non-cash gain to the extent it represents the reversal of an accrual or reserve for a potential cash item that reduced Consolidated Net Income or Consolidated EBITDAR in any prior period);
 - (iii) gains on asset sales, disposals or abandonments (other than asset sales, disposals or abandonments in the ordinary course of business);
 - (iv) the amount of any net income from discontinued operations in accordance with IFRS;
 - (v) any non-cash gain attributable to the mark to market movement in the valuation of any Equity Interests, and hedging obligations or other derivative instruments (in each case only to the extent the cash impact resulting from such gain has not been realized);
 - (vi) any gain relating to amounts received in cash prior to the stated settlement date of any hedging obligation or other derivative instrument that has been reflected in Consolidated Net Income in such period;
 - (vii) any loss relating to hedging obligations associated with transactions realized in the current period that has been reflected in Consolidated Net Income in prior periods and excluded from Consolidated EBITDAR pursuant to clause (a)(xvi) above; and
 - (viii) the amount of any minority interest income consisting of subsidiary loss attributable to minority equity interests of third parties in any Non-Wholly Owned Subsidiary added (and not deducted in such period to Consolidated Net Income);

in each case, as determined on a consolidated basis for the Company and the Restricted Subsidiaries in accordance with IFRS; <u>provided</u> that,

- (I) to the extent included in Consolidated Net Income, there shall be excluded in determining Consolidated EBITDAR (A) non-cash gains and losses resulting from non-speculative hedging transactions, (B) non-cash gains and losses resulting from currency translation or non-speculative foreign exchange transactions or translation gains and losses and (C) any foreign exchange-related gain or loss related to any intercompany transaction or loans,
- (II) to the extent included in Consolidated Net Income, there shall be excluded in determining Consolidated EBITDAR for any period any adjustments resulting from the

application of Financial Accounting Standards Board Accounting Standards Codification No. 815—Derivatives and Hedging,

- (III) there shall be included in determining Consolidated EBITDAR for any period, without duplication, (A) to the extent not included in Consolidated Net Income, the Acquired EBITDAR of any Person, property, business or asset (other than any Unrestricted Subsidiary) acquired by the Company or any Restricted Subsidiary during such period to the extent not subsequently sold, transferred or otherwise disposed of (but not including the Acquired EBITDAR of any related Person, property, business or assets to the extent not so acquired) (each such Person, property, business or asset acquired, including pursuant to a transaction consummated prior to the Effective Date, and not subsequently so disposed of, an "Acquired Entity or Business"), and the Acquired EBITDAR of any Unrestricted Subsidiary that is converted into a Restricted Subsidiary during such period (each, a "Converted Restricted Subsidiary"), in each case based on the Acquired EBITDAR of such Pro Forma Entity for such period (including the portion thereof occurring prior to such acquisition or conversion) determined on a historical Pro Forma Basis and (B) an adjustment in respect of each Pro Forma Entity for such period (including the portion thereof occurring prior to such acquisition or conversion);
- (IV) there shall be excluded in determining Consolidated EBITDAR for any period, without duplication, (A) to the extent not excluded in Consolidated Net Income, the Disposed EBITDAR of any Person, property, business or asset (other than any Unrestricted Subsidiary) sold, transferred or otherwise disposed of, closed or classified as discontinued operations (other than if so classified on the basis that it is being held for sale unless such sale has actually occurred during such period) by the Company or any Restricted Subsidiary during such period (each such Person, property, business or asset so sold, transferred or otherwise disposed of, closed or classified, a "Sold Entity or Business"), and the Disposed EBITDAR of any Restricted Subsidiary that is converted into an Unrestricted Subsidiary during such period (each, a "Converted Unrestricted Subsidiary"), in each case based on the Disposed EBITDAR of such Sold Entity or Business or Converted Unrestricted Subsidiary for such period (including the portion thereof occurring prior to such sale, transfer, disposition, closure, classification or conversion) determined on a historical Pro Forma Basis and (B) an adjustment equal to the Pro Forma Disposal Adjustment with respect to such Sold Entity or Business (including the portion thereof occurring prior to such sale, transfer, disposition, closure, classification or conversion);
- (V) to the extent included in Consolidated Net Income, there shall be excluded in determining Consolidated EBITDAR any expense (or income) as a result of adjustments recorded to contingent consideration liabilities relating to any Permitted Acquisition (or other Investment permitted hereunder); and
- (VI) for the avoidance of doubt, there shall be excluded in determining Consolidated EBITDAR any addbacks or adjustments for cash sweep related revenue and Consolidated EBITDAR other than as set forth in the Sponsor Model or the QofE Report, subject, in each case, to the proviso in clause (a)(xxxi) above.

Notwithstanding the foregoing, for each of the historical periods identified on Schedule 1.01A, Consolidated EBITDAR shall be the amounts set forth on Schedule 1.01A for each such historical period, adjusted as set forth on such Schedule 1.01A based on whether the relevant Specified Acquisition has been consummated, subject to adjustment on a Pro Forma Basis for Specified Transactions (other than the Specified Acquisitions) occurring after the Effective Date.

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"Consolidated First Lien Debt" means, as of any date of determination, Consolidated Total Debt outstanding on such date that is secured on a first priority basis by a Lien on any assets of the Company or any Restricted Subsidiary, including all Capitalized Leases.

"Consolidated Interest Expense" means, with respect to the Company and the Restricted Subsidiaries for any period, the sum of (a) consolidated total interest expense of the Company and the Restricted Subsidiaries for such period, whether paid or accrued and whether or not capitalized (including (without duplication), (A) amortization of original issue discount or premium resulting from the issuance of Indebtedness at less than or greater than par, as applicable, other than with respect to Indebtedness issued in connection with the Transactions, (B) any non-cash interest payment (but excluding any non-cash interest expense attributable to the movement in the mark to market valuation of Indebtedness or derivative instruments pursuant to IFRS), (C) any commission, discount and/or other fee or charge owed with respect to any letter of credit and/or bankers' acceptance, (D) the interest component of Capital Lease Obligations and (E) net payments, if any, pursuant to interest rate hedging obligations with respect to Indebtedness), <u>plus</u> (b) consolidated capitalized interest of such Person and its Subsidiaries for such period, whether paid or accrued. For purposes of this definition, interest in respect of any Capitalized Lease shall be deemed to accrue at an interest rate reasonably determined by the Borrowers to be the rate of interest implicit in such Capitalized Lease in accordance with IFRS.

"Consolidated Net Income" means, for any period, the net income (loss) of the Company and the Restricted Subsidiaries for such period determined on a consolidated basis in accordance with IFRS, excluding, without duplication,

- (a) extraordinary items for such period,
- (b) the cumulative effect of a change in accounting principles during such period to the extent included in Consolidated Net Income,
 - (c) Transaction Costs,
- (d) any fees and expenses (including any transaction or retention bonus) incurred during such period, or any amortization thereof for such period, in connection with any acquisition, Investment, asset disposition, issuance or repayment of debt, issuance of equity securities, refinancing transaction or amendment or other modification of or waiver or consent relating to any debt instrument (in each case, including any such transaction consummated prior to the Effective Date and any such transaction undertaken but not completed) and any charges or non-recurring merger costs incurred during such period as a result of any such transaction,
- (e) any income (loss) for such period attributable to the early extinguishment of Indebtedness, hedging agreements or other derivative instruments,
- (f) accruals and reserves that are established or adjusted as a result of the Transactions in accordance with IFRS (including any adjustment of estimated payouts on existing earn-out and other similar contingent deferred purchase price obligations) or changes as a result of the adoption or modification of accounting policies during such period,
 - (g) stock-based award compensation expenses,
 - (h) any income (loss) attributable to deferred compensation plans or trusts;
 - (i) any income (loss) from Investments recorded using the equity method;

- (j) all discounts, commissions, fees and other charges (including interest expense) associated with any Qualified Securitization Transaction; and
- (k) effects of adjustments in the Borrowers' consolidated financial statements pursuant to IFRS resulting from the application of recapitalization accounting or acquisition or purchase accounting, as the case may be, in relation to any Permitted Acquisition or the amortization or write-off of any amounts thereof.

"Consolidated Total Assets" means, as of any date of determination, the amount that would be set forth opposite the caption "total assets" (or any like caption) in the most recent consolidated balance sheet of the Company and the Restricted Subsidiaries in accordance with IFRS.

"Consolidated Total Debt" means, as of any date of determination, (a) the aggregate principal amount of Indebtedness of the Company and the Restricted Subsidiaries outstanding on such date, determined on a consolidated basis in accordance with IFRS, consisting only of (i) Indebtedness for borrowed money, (ii) obligations under Letters of Credit but only to the extent such obligations have not been reimbursed after one Business Day, (iii) obligations in respect of Capitalized Leases and purchase money indebtedness, determined on a consolidated basis in accordance with IFRS, (iv) debt obligations evidenced by promissory notes or similar instruments, (v) earn-outs and other similar contingent deferred purchase price obligations, but only to the extent constituting Indebtedness in accordance with clause (k) of the definition thereof and (vi) Indebtedness of the type referred to in the foregoing provisions of this definition of any other Person that is Guaranteed by the Company or any Restricted Subsidiary, minus (b) the sum of (i) the aggregate amount of cash and Permitted Investments of the Company and the Restricted Subsidiaries; provided that, (x) such cash is not characterized as "restricted" in accordance with IFRS and (y) such cash and Permitted Investments are free and clear of all Liens (other than Liens permitted pursuant to Section 6.02, so long as such Liens (to the extent securing Indebtedness) are subject to an intercreditor agreement reasonably satisfactory to the Administrative Agent or are junior to any Lien thereon in favor of the Administrative Agent and (ii) the Segregated Acquisition Amount.

"Consolidated Working Capital" means, at any date, the excess of (a) the sum of all amounts (other than cash and Permitted Investments) that would, in conformity with IFRS, be set forth opposite the caption "total current assets" (or any like caption) on a consolidated balance sheet of the Company at such date, excluding the current portion of current and deferred income taxes over (b) the sum of all amounts that would, in conformity with IFRS, be set forth opposite the caption "total current liabilities" (or any like caption) on a consolidated balance sheet of the Company on such date, including deferred revenue but excluding, without duplication, (i) the current portion of any Funded Debt, (ii) all Indebtedness consisting of Loans, loans under the Second Lien Facilities and obligations under Letters of Credit to the extent otherwise included therein, (iii) the current portion of interest and (iv) the current portion of current and deferred income taxes; provided that, for purposes of calculating Excess Cash Flow, increases or decreases in working capital (A) arising from acquisitions or dispositions by the Company and the Restricted Subsidiaries shall be measured from the date on which such acquisition or disposition occurred until the first anniversary of such acquisition or disposition with respect to the Person subject to such acquisition or disposition and (B) shall exclude (I) the impact of non-cash adjustments contemplated in the Excess Cash Flow calculation and (II) any changes in current assets or current liabilities as a result of (x) any reclassification in accordance with IFRS of assets or liabilities, as applicable, between current and noncurrent or (y) the effects of acquisition method accounting.

"Contractual Obligation" means, as applied to any Person, any provision of any indenture, mortgage, deed of trust, or other contract, undertaking, agreement or other instrument to which that Person is a party or by which it or any of its properties is bound or to which it or any of its properties is subject.

"Control" means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies, or the dismissal or appointment of the management, of a Person, whether through the ability to exercise voting power, by contract or otherwise. "Controlled" has the meaning correlative thereto.

"Converted Restricted Subsidiary" has the meaning assigned to such term in the definition of the term "Consolidated EBITDAR."

"Converted Unrestricted Subsidiary" has the meaning assigned to such term in the definition of the term "Consolidated EBITDAR."

"Corresponding Tenor" with respect to any Available Tenor means, as applicable, either a tenor (including overnight) or an interest payment period having approximately the same length (disregarding business day adjustment) as such Available Tenor.

"Covered Entity" means any of the following:

- (i) a "covered entity" as that term is defined in, and interpreted in accordance with, 12 C.F.R. § 252.82(b);
- (ii) a "covered bank" as that term is defined in, and interpreted in accordance with, 12 C.F.R. § 47.3(b); or
- (iii) a "covered FSI" as that term is defined in, and interpreted in accordance with, 12 C.F.R. § 382.2(b).

"Covered Party" has the meaning assigned to it in Section 9.19.

"Credit Agreement Refinancing Indebtedness" means (a) Permitted First Priority Refinancing Debt, (b) Permitted Second Priority Refinancing Debt, (c) Permitted Unsecured Refinancing Debt or (d) Indebtedness incurred, issued, incurred or otherwise obtained (including by means of the extension or renewal of existing Indebtedness) in exchange for, or to extend, renew, replace or refinance, in whole or part, existing Term Loans, outstanding Revolving Loans or Revolving Commitments hereunder (including any successive Credit Agreement Refinancing Indebtedness) ("Refinanced Debt"); provided that (i) such extending, renewing or refinancing Indebtedness (including, if such Indebtedness includes any undrawn Commitments, the unused portion of such undrawn Commitments) is in an original aggregate principal amount not greater than the aggregate principal amount of the Refinanced Debt (and, in the case of Refinanced Debt consisting, in whole or in part, of undrawn Commitments, the amount thereof) except by an amount equal to unpaid accrued interest and premium thereon plus fees, original issue discount, expenses, commissions, underwriting discounts and premiums incurred and payable in connection with such Indebtedness (unless such additional amount constitutes a utilization of a then available basket), (ii) such Indebtedness (other than any such Indebtedness incurred in the form of a customary term A facility) does not mature earlier than the Initial Term Loans and the 2021 Incremental Term Loans and, except in the case of Other Revolving Commitments, does not have a Weighted Average Life to Maturity shorter than, the Refinanced Debt and (x) in the case of Other Revolving Loans or Other Revolving Commitments, shall not mature prior to the Revolving Commitments being refinanced and shall not have any mandatory commitment reductions (or scheduled amortization payments) prior to the maturity date of the Revolving Loans (or unused Revolving Commitments) being refinanced and (y) in the case of Credit Agreement Refinancing Indebtedness incurred in the form of senior lien secured notes, junior lien secured notes and/or senior unsecured notes (the "Refinancing Notes"), shall not have mandatory prepayment provisions (other than customary asset sale, insurance and

condemnation proceeds events, change of control offers or events of default or, if term loans, excess cash flow prepayments) that would result in prepayment of the Refinancing Notes prior to the maturity date of the Loans being refinanced (it being understood that AHYDO "catch up" payments, if applicable, shall not be prohibited hereby), (iii) such Refinanced Debt shall not be guaranteed by any entity that is not a Loan Party (unless such Person shall substantially concurrently become a Loan Party hereunder pursuant to Section 5.11; provided that if such Person is not organized or incorporated in the jurisdiction of organization of any existing Borrower or Guarantor, the jurisdiction of incorporation of such Guarantor must be reasonably satisfactory to the Administrative Agent), (iv) in the case of any secured Indebtedness (x) is not secured by any assets of the Loan Parties not securing the Secured Obligations (unless such assets shall substantially concurrently become part of the Collateral) and (y) is subject to the Intercreditor Agreement or a customary intercreditor agreement reasonably satisfactory to the Administrative Agent and the applicable Borrower (and (A) in the case of Indebtedness secured by a Lien that ranks pari passu with the Lien securing the Term Loans, a First Lien Intercreditor Agreement (as defined in the Intercreditor Agreement) and (B) in the case of Indebtedness secured by a Lien that ranks junior to the Lien securing the Second Lien Term Loans, an intercreditor or subordination agreement reasonably satisfactory to the Administrative Agent and the applicable Borrower), (v) the other terms and conditions (excluding pricing, fees, and optional prepayment or redemption terms and any covenants or other provisions applicable only to periods after the Latest Maturity Date as of the date of incurrence of such Indebtedness) taken as a whole reflect terms not materially more favorable to the lenders or investors providing such Credit Agreement Refinancing Indebtedness than the terms of such Refinanced Debt, as determined in good faith by the applicable Borrower, or are as otherwise reasonably acceptable to the Administrative Agent, and (vi) such Refinanced Debt shall be repaid, defeased or satisfied and discharged, and all accrued interest, fees and premiums (if any) in connection therewith shall be paid, on the date such Credit Agreement Refinancing Indebtedness is issued, incurred or obtained; provided that to the extent that such Refinanced Debt consists, in whole or in part, of Revolving Commitments or Other Revolving Commitments (or Revolving Loans or Other Revolving Loans incurred pursuant to any Revolving Commitments or Other Revolving Commitments), (i) such Revolving Commitments or Other Revolving Commitments, as applicable, shall be terminated, and all accrued fees in connection therewith shall be paid, on the date such Credit Agreement Refinancing Indebtedness is issued, incurred or obtained and (ii) the Revolving Lenders under (x) the remaining outstanding Revolving Commitments and Revolving Loans and (y) any applicable Credit Agreement Refinancing Indebtedness, shall share on a pro rata basis in the payment, borrowing, participation and commitment reductions under any such indebtedness. In connection with any Credit Agreement Refinancing Indebtedness, the applicable Lenders shall assign their Loans and Commitments to lenders under the applicable Credit Agreement Refinancing Indebtedness as reasonably required by the applicable Borrower and the Administrative Agent. For the avoidance of doubt, the MFN Adjustment shall not apply to any Credit Agreement Refinancing Indebtedness.

"Cure Amount" has the meaning assigned to such term in Section 7.02(a).

"Cure Expiration Date" has the meaning assigned to such term in Section 7.02(a).

"Cure Right" has the meaning assigned to such term in Section 7.02(a).

"Cured Default" has the meaning assigned to such term in Section 1.02(c).

"<u>Daily Simple RFR</u>" means, for any day (an "<u>RFR Interest Day</u>"), an interest rate per annum equal to the greater of (a) for any RFR Loan, SONIA for the day that is 5 Business Days prior to (A) if such RFR Interest Day is a Business Day, such RFR Interest Day or (B) if such RFR Interest Day is not a Business Day, the Business Day immediately preceding such RFR Interest Day and (b) 0.00%.

Any change in Daily Simple RFR due to a change in the applicable RFR shall be effective from and including the effective date of such change in the RFR without notice to the Borrower Representative.

"Daily Simple SOFR" means, for any day, SOFR, with the conventions for this rate (which may include a lookback) being established by the Administrative Agent in accordance with the conventions for this rate selected or recommended by the Relevant Governmental Body for determining "Daily Simple SOFR" for business loans; provided, that if the Administrative Agent decides that any such convention is not administratively feasible for the Administrative Agent, then the Administrative Agent may establish another convention in its reasonable discretion.

"<u>Debtor Relief Laws</u>" means the Bankruptcy Code, and all other liquidation, conservatorship, bankruptcy, assignment for the benefit of creditors, moratorium, rearrangement, receivership, insolvency, examinership, reorganization, or similar debtor relief laws of the United States or other applicable jurisdictions from time to time in effect and affecting the rights of creditors generally.

"<u>Default</u>" means any event or condition that constitutes an Event of Default or that upon notice, lapse of time or both would, unless cured or waived, become an Event of Default.

"<u>Default Right</u>" has the meaning assigned to that term in, and shall be interpreted in accordance with, 12 C.F.R. §§ 252.81, 47.2 or 382.1, as applicable.

"Defaulting Lender" means, subject to Section 2.22(b), any Lender that (a) has failed to perform any of its funding obligations hereunder, including in respect of its Loans or participations in respect of Swing Line Loans or Letters of Credit, within one Business Day of the date required to be funded by it hereunder, (b) has notified the Borrower Representative, the Administrative Agent, the Swing Line Lender or any Issuing Bank that it does not intend to comply with its funding obligations or has made a public statement or provided any written notification to any Person to that effect with respect to its funding obligations hereunder or under other agreements in which it commits to extend credit, (c) has failed, within three Business Days after request by the Administrative Agent (whether acting on its own behalf or at the reasonable request of the Borrowers (it being understood that the Administrative Agent shall comply with any such reasonable request)), the Swing Line Lender or any Issuing Bank, to confirm in a manner satisfactory to the Administrative Agent, the Swing Line Lender, the Issuing Banks, and the Borrowers that it will comply with its funding obligations, or (d) has, or has a direct or indirect parent company that has, (i) become the subject of a proceeding under any Debtor Relief Law, (ii) had a receiver, conservator, trustee, administrator, assignee for the benefit of creditors, judicial manager, interim judicial manager or similar Person charged with reorganization or liquidation of its business or a custodian appointed for it, (iii) taken any action in furtherance of, or indicated its consent to, approval of or acquiescence in any such proceeding or appointment, or (iv) become the subject of a Bail-In Action; provided that a Lender shall not be a Defaulting Lender solely by virtue of the ownership or acquisition of any equity interest in that Lender or any direct or indirect parent company thereof by a Governmental Authority, unless such ownership or acquisition of such equity interest results in or provides such Person with immunity from the jurisdiction of courts within the United States or from the enforcement of judgments or writs of attachment on its assets or permit such Person (or such Governmental Authority or instrumentality) to reject, repudiate, disavow or disaffirm any contracts or agreements made by such Person.

"<u>Defaulting Lender Fronting Exposure</u>" means, at any time there is a Defaulting Lender, with respect to an Issuing Bank, such Issuing Bank's Applicable Fronting Exposure in respect of such Defaulting Lender (other than any portion of such Applicable Fronting Exposure as to which such Defaulting Lender's participation obligation has been reallocated to other Lenders or Cash Collateralized in accordance with the terms hereof).

"Designated Non-Cash Consideration" means the fair market value of non-cash consideration received by the Company or a Subsidiary in connection with a Disposition pursuant to Section 6.05(k) that is designated as Designated Non-Cash Consideration pursuant to a certificate of a Responsible Officer of a Borrower, setting forth the basis of such valuation (which amount will be reduced by the fair market value of the portion of the non-cash consideration converted to cash within 180 days following the consummation of the applicable Disposition).

"<u>Discount Prepayment Accepting Lender</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(B)(1).

"Discount Range" has the meaning assigned to such term in Section 2.11(a)(ii)(C).

"<u>Discount Range Prepayment Amount</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(C).

"<u>Discount Range Prepayment Notice</u>" means a written notice of a Borrower Solicitation of Discount Range Prepayment Offers made pursuant to Section 2.11(a)(ii)(C), substantially in the form of Exhibit J.

"<u>Discount Range Prepayment Offer</u>" means the irrevocable written offer by a Term Lender, substantially in the form of Exhibit K, submitted in response to an invitation to submit offers following the Auction Agent's receipt of a Discount Range Prepayment Notice.

"<u>Discount Range Prepayment Response Date</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(C).

"<u>Discount Range Proration</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(C)(2).

"<u>Discounted Prepayment Determination Date</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(D)(2).

"Discounted Prepayment Effective Date" means in the case of a Borrower Offer of Specified Discount Prepayment, Borrower Solicitation of Discount Range Prepayment Offers or Borrower Solicitation of Discounted Prepayment Offers, five (5) Business Days following the receipt by each relevant Term Lender of notice from the Auction Agent in accordance with Section 2.11(a)(ii)(B), Sections 2.11(a)(ii)(C) or Section 2.11(a)(ii)(D), as applicable, unless a shorter period is agreed to between the Borrowers and the Auction Agent.

"<u>Discounted Term Loan Prepayment</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(A).

"Disposed EBITDAR" means, with respect to any Sold Entity or Business or Converted Unrestricted Subsidiary for the period through (but not after) the date of such disposition, the amount for such period of Consolidated EBITDAR of such Sold Entity or Business or Converted Unrestricted Subsidiary (determined as if references to the Company and the Restricted Subsidiaries in the definition of the term "Consolidated EBITDAR" (and in the component financial definitions used therein) were references to such Sold Entity or Business and its subsidiaries or to Converted Unrestricted Subsidiary and its subsidiaries), all as determined on a consolidated basis for such Sold Entity or Business or Converted Unrestricted Subsidiary.

"<u>Disposition</u>" has the meaning assigned to such term in Section 6.05.

"<u>Disqualified Equity Interest</u>" means, with respect to any Person, any Equity Interest in such Person or in the IPO Entity that by its terms (or by the terms of any security into which it is convertible or for which it is exchangeable, either mandatorily or at the option of the holder thereof), or upon the happening of any event or condition:

- (a) matures or is mandatorily redeemable (other than solely for Equity Interests in such Person or in the IPO Entity that do not constitute Disqualified Equity Interests and cash in lieu of fractional shares of such Equity Interests), whether pursuant to a sinking fund obligation or otherwise:
- (b) is convertible or exchangeable, either mandatorily or at the option of the holder thereof, for Indebtedness or Equity Interests (other than solely for Equity Interests in such Person or in the IPO Entity that do not constitute Disqualified Equity Interests and cash in lieu of fractional shares of such Equity Interests); or
- (c) is redeemable (other than solely for Equity Interests in such Person or in the IPO Entity that do not constitute Disqualified Equity Interests and cash in lieu of fractional shares of such Equity Interests) or is required to be repurchased by such Person or any of its Affiliates, in whole or in part, at the option of the holder thereof;

in each case, on or prior to the date 91 days after the Latest Maturity Date as of the date of issuance of such Equity Interests; provided, however, that (i) an Equity Interest in any Person or in the IPO Entity that would not constitute a Disqualified Equity Interest but for terms thereof giving holders thereof the right to require such Person or the IPO Entity to redeem or purchase such Equity Interest upon the occurrence of an "asset sale" or a "change of control" shall not constitute a Disqualified Equity Interest if any such requirement becomes operative only after, or is subject to the occurrence of, the Termination Date, (ii) if an Equity Interest in any Person or in the IPO Entity is issued pursuant to any plan for the benefit of directors, officers, employees, independent contractors, members of management, managers or consultants of any Parent Company, the Company or any Subsidiary thereof or by any such plan to such directors, officers, employees, independent contractors, members of management, managers or consultants, such Equity Interest shall not constitute a Disqualified Equity Interest solely because it may be required to be repurchased by any Parent Company, the Company or any Subsidiary thereof in order to satisfy applicable statutory or regulatory obligations of such Person or in the IPO Entity and (iii) no Equity Interest held by any future, present or former director, officer, employee, independent contractor, member of management, manager or consultant (or their respective affiliates or immediate family members) of any Parent Company, the Company or any Subsidiary thereof shall be considered a Disqualified Equity Interest solely because such stock is redeemable or subject to repurchase pursuant to any customary stock option, employee or independent contractor stock award or similar agreement that may be in effect from time to time.

"Disqualified Lenders" means (i) any bank, financial institution or institutional lender and Affiliates of the foregoing or other entities, in each case, identified in writing by the Sponsor, the Company or the Borrowers to the Arrangers on or prior to July 16, 2021, (ii) those Persons who are Competitors and/or Affiliates of Competitors identified in writing by the Sponsor, the Company or the Borrowers to the Arrangers on or prior to July 16, 2021 and (iii) any known Affiliate of any Person referred to in clauses (i) or (ii) above that is clearly identifiable as such solely on the basis of such Affiliate's name or identified in a written notice to the Arrangers (prior to July 16, 2021) or the Administrative Agent (from and after July 16, 2021); provided that (x) an Affiliate of a Competitor shall not include any such Affiliate that is primarily engaged in, or that advises funds or other investment

vehicles that are engaged in, making, purchasing, holding or otherwise investing in commercial loans, bonds and similar extensions of credit or securities in the ordinary course of its business and with respect to which any such Person referred to in clauses (i) or (ii) above does not, directly or indirectly, possess the power to direct or cause the direction of the investment policies of such entity and (y) the Borrower Representative, upon reasonable notice to the Administrative Agent, shall be permitted to supplement in writing the list of persons that are Disqualified Lenders to the extent such supplemented person is or becomes a Competitor, which supplement will not apply retroactively to disqualify any Persons that have previously acquired an assignment or participation interest in the Loans or Commitments; provided that such designation shall become effective two (2) Business Days after the delivery of each such written supplement.

"Dollar Equivalent" means, for any amount, at the time of determination thereof, (a) if such amount is expressed in dollars, such amount, (b) if such amount is expressed in an Alternative Currency, the equivalent of such amount in dollars determined by using the rate of exchange for the purchase of dollars with the Alternative Currency last provided (either by publication or otherwise provided to the Administrative Agent) by Reuters on the Business Day (New York City time) immediately preceding the date of determination or if such service ceases to be available or ceases to provide a rate of exchange for the purchase of dollars with the Alternative Currency, as provided by such other publicly available information service which provides that rate of exchange at such time in place of Reuters chosen by the Administrative Agent in its sole discretion (or if such service ceases to be available or ceases to provide such rate of exchange, the equivalent of such amount in dollars as determined by the Administrative Agent using any method of determination it deems appropriate in its sole discretion.

"Dollars", "dollars" or "\$" refers to lawful money of the United States of America.

"Early Opt-in Election" means, if the then current Benchmark with respect to Dollars is LIBO Rate, the occurrence of:

- (1) a notification by the Administrative Agent to (or the request by the Borrower Representative to the Administrative Agent to notify) each of the other parties hereto that at least five currently outstanding Dollar denominated syndicated credit facilities at such time contain (as a result of amendment or as originally executed) a SOFR-based rate (including SOFR, a term SOFR or any other rate based upon SOFR) as a benchmark rate (and such syndicated credit facilities are identified in such notice and are publicly available for review), and
- (2) the joint election by the Administrative Agent and the Borrower Representative to trigger a fallback from LIBO Rate and the provision, as applicable, by the Administrative Agent of written notice of such election to the Borrower Representative and the Lenders.

"ECF Percentage" means, with respect to the prepayment required by Section 2.11(d) with respect to any applicable fiscal year of the Borrowers, if the First Lien Net Leverage Ratio (calculated after giving Pro Forma Effect to all reductions made to Excess Cash Flow for such fiscal year pursuant to the proviso in Section 2.11(d) as if such repayments or prepayments had occurred on the last day of such fiscal year) is (a) greater than 4.90:1.00, 50.0% of Excess Cash Flow for such fiscal year, (b) greater than 4.40:1.00 but less than or equal to 4.90:1.00, 25.0% of Excess Cash Flow for such fiscal year and (c) less than or equal to 4.40:1.00, 0% of Excess Cash Flow for such fiscal year.

"Effective Date Refinancing" has the meaning assigned to such term in the preamble to this Agreement.

"EEA Financial Institution" means (a) any credit institution or investment firm established in any EEA Member Country which is subject to the supervision of an EEA Resolution Authority, (b) any entity established in an EEA Member Country which is a parent of an institution described in clause (a) of this definition, or (c) any financial institution established in an EEA Member Country which is a subsidiary of an institution described in clauses (a) or (b) of this definition and is subject to consolidated supervision with its parent.

"<u>EEA Member Country</u>" means any of the member states of the European Union, Iceland, Liechtenstein, and Norway.

"EEA Resolution Authority" means any public administrative authority or any Person entrusted with public administrative authority of any EEA Member Country (including any delegee) having responsibility for the resolution of any EEA Financial Institution.

"Effective Date" means the date on which the conditions specified in Section 4.01 are satisfied (or waived in accordance with Section 9.02) and the Initial Term Loans are made.

"<u>Electronic Signature</u>" means an electronic sound, symbol, or process attached to, or associated with, a contract or other record and adopted by a Person with the intent to sign, authenticate or accept such contract or record, it being agreed, for the avoidance of doubt, that DocuSign is an acceptable Electronic Signature for purposes of executing this Agreement and the other Loan Documents.

"Eligible Assignee" means (a) a Lender, (b) any Affiliate of a Lender, (c) an Approved Fund and (d) any other Person (including, subject to the requirements of Section 9.04(f) or (h), as applicable, Holdings, the Company, the Borrowers or any of their Affiliates), other than, in each case, (i) a natural person (or a holding company, investment vehicle or trust for, or owned and operated by or for the primary benefit of one or more natural persons), (ii) a Defaulting Lender or (iii) a Disqualified Lender.

"English Debenture" shall mean the English law debenture entered into from time to time on or after the Effective Date entered into by each English Guarantor, pursuant to which each of those companies grants fixed and floating security over its assets in favor of the Administrative Agent securing the obligations of the Loan Parties under this Agreement or, if and to the extent any debenture is entered into following the Effective Date (or otherwise) in replacement or supplement of such debenture, that replacement or supplement debenture.

"English Guarantor" shall mean each Subsidiary Guarantor incorporated or organized under the laws of England.

"English Security Documents" shall mean the English Debenture, the English Share Security Agreement, and any other English law governed Security Documents described in Schedule 5.15 and all other charges, debentures, instruments, documents and agreements delivered by an English Guarantor and by any other Credit Party that owns shares or interests in an English Guarantor in each case pursuant to this Agreement in order to grant to the Administrative Agent (or its subagent, trustee or assignee) a Lien on any real, personal or mixed property of such English Guarantor or its capital stock as security for the Secured Obligations, in each case in form and substance reasonably satisfactory to the Administrative Agent and as amended, restated, joined, supplemented or otherwise modified from time to

time in accordance with their terms (including any English Security Documents contemplated to be executed in accordance with Section 5.15 (post-closing obligations) or described in Schedule 5.15.

"English Share Security Agreement" shall mean the English law security over share agreement dated on or around the Effective Date entered into by a Subsidiary Guarantor pursuant to which the Subsidiary Guarantor grants security over the entire issued share capital of each English Guarantor in favor of the Administrative Agent securing the obligations or the Loan Parties under this Agreement, if and to the extent any security over shares agreement is entered into following the Effective Date (or otherwise) in replacement or supplement of such security over shares agreement, that replacement or supplement security over shares agreement.

"Environmental Laws" means the applicable common law and treaties, rules, regulations, codes, ordinances, judgments, orders, decrees and other applicable Requirements of Law, and all applicable injunctions or binding agreements issued, promulgated or entered into by or with any Governmental Authority, in each instance relating to the protection of the environment, to preservation or reclamation of natural resources, to Release or threatened Release of any Hazardous Material or, to the extent relating to exposure to Hazardous Materials, the protection of human health or safety.

"Environmental Liability" means any liability, obligation, loss, claim, action, order or cost, contingent or otherwise (including any liability for damages, costs of medical monitoring, costs of environmental remediation or restoration, administrative oversight costs, consultants' fees, fines, penalties and indemnities), of the Company or any Subsidiary resulting from or based upon (a) any actual or alleged violation of any Environmental Law or permit, license or approval issued thereunder, (b) the generation, use, handling, transportation or storage treatment of any Hazardous Materials, (c) exposure to any Hazardous Materials, (d) the Release or threatened Release of any Hazardous Materials or (e) any legally binding contract, agreement or other consensual arrangement pursuant to which liability is assumed or imposed with respect to any of the foregoing.

"<u>Equity Interests</u>" means shares of capital stock, partnership interests, membership interests in a limited liability company, beneficial interests in a trust or other equity ownership interests in a Person.

"ERISA" means the Employee Retirement Income Security Act of 1974, as amended from time to time.

"ERISA Affiliate" means any trade or business (whether or not incorporated) that, together with the Company or its Subsidiaries, is treated as a single employer under Section 414(b) or 414(c) of the Code or, solely for purposes of Section 302 of ERISA and Section 412 of the Code, is treated as a single employer under Section 414 of the Code.

"ERISA Event" means (a) any "reportable event," as defined in Section 4043 of ERISA or the regulations issued thereunder with respect to a Plan (other than an event for which the applicable notice period is waived pursuant to applicable regulations), (b) any failure by any Plan to satisfy the minimum funding standard (within the meaning of Section 412 of the Code or Section 302 of ERISA) applicable to such Plan, in each case whether or not waived, (c) the filing pursuant to Section 412(c) of the Code or Section 302(c) of ERISA of an application for a waiver of the minimum funding standard with respect to any Plan, (d) a receipt of notification by the Borrower Representative or an ERISA Affiliate from a Plan's actuary of its determination that any Plan is, or is reasonably expected to be, in "at-risk" status (as defined in Section 303(i)(4) of ERISA or Section 430(i)(4) of the Code), (e) the incurrence by the Company, any Restricted Subsidiary or any ERISA Affiliate of any liability under Title IV of ERISA with respect to the termination of any Plan, (f) the receipt by the Company, any Restricted

Subsidiary or any ERISA Affiliate from the PBGC of any notice relating to an intention to terminate any Plan or Plans or to appoint a trustee to administer any Plan, (g) the cessation of operations at a facility of the Company, any Restricted Subsidiary or any ERISA Affiliate in the circumstances described in Section 4062(e) of ERISA, (h) the incurrence by the Company, any Restricted Subsidiary or any ERISA Affiliate of any liability with respect to its withdrawal or partial withdrawal from any Plan or Multiemployer Plan, (i) the receipt by the Company, any Restricted Subsidiary or any ERISA Affiliate of any notice from the sponsor of a Multiemployer Plan concerning the imposition of Withdrawal Liability on it or a determination that a Multiemployer Plan is, or is reasonably expected to be, insolvent, within the meaning of Title IV of ERISA or in "endangered" or "critical" status, within the meaning of Section 305 of ERISA or (j) any Foreign Benefit Event.

"<u>EU Bail-In Legislation Schedule</u>" means the EU Bail-In Legislation Schedule published by the Loan Market Association (or any successor Person), as in effect from time to time.

"EUR Term Commitment" means, with respect to each EUR Term Lender that is a EUR Term Lender on the Effective Date, the commitment, if any, of such EUR Term Lender to make a EUR Term Loan hereunder on the Effective Date, expressed as an amount representing the maximum principal amount of the EUR Term Loan to be made by such EUR Term Lender hereunder, as such commitment may be (a) reduced from time to time pursuant to Section 2.08 and (b) reduced or increased from time to time pursuant to assignments by or to such EUR Term Lender pursuant to an Assignment and Assumption. The amount of each EUR Term Lender's EUR Term Commitment is set forth on Schedule 2.01 as of the Effective Date or in the Assignment and Assumption pursuant to which such EUR Term Lender shall have assumed its EUR Term Commitment, as the case may be. The initial aggregate amount of the EUR Lenders' EUR Term Commitments on the Effective Date is €435 million.

"EUR Term Lender" means a lender with a EUR Term Commitment—or, a 2021 EUR Term Loan Commitment, an outstanding EUR Term Loan or an outstanding 2021 Incremental Term Loan.

"EUR Term Loan" means the loans made pursuant to Section 2.01(a)(ii)(x).

"<u>EURIBOR</u>" when used in reference to any Loan or Borrowing, refers to whether such Loan, or the Loans comprising such Borrowing, are bearing interest at a rate determined by reference to the Adjusted EURIBOR Rate.

"EURIBOR Interpolated Rate" means, at any time, with respect to any Term Benchmark Borrowing denominated in Euro and for any Interest Period, the rate per annum (rounded to the same number of decimal places as the EURIBOR Screen Rate) determined by the Administrative Agent (which determination shall be conclusive and binding absent manifest error) to be equal to the rate that results from interpolating on a linear basis between: (a) the EURIBOR Screen Rate for the longest period (for which the EURIBOR Screen Rate is available for Euro) that is shorter than the Impacted EURIBOR Rate Interest Period; and (b) the EURIBOR Screen Rate for the shortest period (for which the EURIBOR Screen Rate is available for Euro) that exceeds the Impacted EURIBOR Rate Interest Period, in each case, at such time; provided that, if any EURIBOR Interpolated Rate shall be less than 0.00%, such rate shall be deemed to be 0.00% for the purposes of this Agreement.

"EURIBOR Rate" means, with respect to any Term Benchmark Borrowing denominated in Euro and for any Interest Period, the EURIBOR Screen Rate at approximately 11:00 a.m., Brussels time, two TARGET Days prior to the commencement of such Interest Period; provided that, if the EURIBOR Screen Rate shall not be available at such time for such Interest Period (an "Impacted

<u>EURIBOR Rate Interest Period</u>") with respect to Euro then the EURIBOR Rate shall be the EURIBOR Interpolated Rate.

"EURIBOR Screen Rate" means the euro interbank offered rate administered by the European Money Markets Institute (or any other person which takes over the administration of that rate) for the relevant period displayed (before any correction, recalculation or republication by the administrator) on page EURIBOR01 of the Thomson Reuters screen (or any replacement Thomson Reuters page which displays that rate) or on the appropriate page of such other information service which publishes that rate from time to time in place of Thomson Reuters as of 11:00 a.m. Brussels time two TARGET Days prior to the commencement of such Interest Period. If such page or service ceases to be available, the Administrative Agent may specify another page or_service displaying the relevant rate after consultation with the Borrower Representative. If the EURIBOR Screen Rate shall be less than 0.00%, the EURIBOR Screen Rate shall be deemed to be 0.00% for purposes of this Agreement.

"<u>Euro</u>", "<u>euros</u>", "<u>EUR</u>" and "<u>€</u>" refers to the single currency of the Participating Member States.

"Event of Default" has the meaning assigned to such term in Section 7.01.

"Excess Cash Flow" means, for any fiscal year of the Borrowers, an amount equal to the excess of:

- (a) the sum, without duplication, of
- (i) Consolidated EBITDAR for such fiscal year (excluding any non-cash adjustments, cash adjustments (to the extent actually paid in cash during the applicable period), and *pro forma* adjustments, in each case, to the extent included in determining Consolidated EBITDAR), and
 - (ii) decreases in Consolidated Working Capital; <u>less</u>:
- (b) the sum, without duplication, of:
- (i) without duplication of amounts deducted pursuant to clause (xii) below in prior fiscal years, the aggregate amount of all capital expenditures made in cash or accrued (x) during such fiscal year or (y) at the option of the Borrowers, after the end of such fiscal year but on or prior to the date the mandatory prepayment is required pursuant to Section 2.11(d) with respect to such fiscal year, except to the extent that such capital expenditures were financed with the proceeds of long-term Indebtedness (other than proceeds of Revolving Loans) of the Company or any Restricted Subsidiary; provided that any amount deducted under subclause (y) shall not be deducted in any subsequent fiscal year,
- (ii) the aggregate amount of all Taxes based on income, profits or capital, sales and property taxes, including federal, foreign, state, local, franchise, excise, and similar taxes (including, for the avoidance of doubt, Restricted Payments pursuant to Section 6.07(a)(vi)(A)) to the extent paid (or to be paid) in cash (including in respect of repatriated funds) and tax settlements, fees and penalties paid (or to be paid) in cash (x) during such fiscal year or (y) at the option of the Borrowers, after the end of such fiscal year; but on or prior to the date that is six months after the end of such fiscal year;

<u>provided</u> that any amount deducted under subclause (y) shall not be deducted in any subsequent fiscal year,

- (iii) the aggregate amount of all principal payments of Indebtedness (including amortization payments) (other than voluntary prepayments of Indebtedness deducted under Section 2.11(d)) by the Company or any Restricted Subsidiary (in the case of any revolving credit facility, to the extent commitments thereunder are permanently reduced by the amount of such prepayments) made in cash (x) during such fiscal year or (y) at the option of the Borrowers, after the end of such fiscal year but on or prior to the date the mandatory prepayment is required pursuant to Section 2.11(d) with respect to such fiscal year, except to the extent financed with the proceeds of other long-term Indebtedness (other than proceeds of Revolving Loans) of the Company or any Restricted Subsidiary; provided that any amount deducted under subclause (y) shall not be deducted in any subsequent fiscal year,
 - (iv) increases in Consolidated Working Capital,
- (v) the aggregate amount of payments by the Company or any Restricted Subsidiary made in cash during such fiscal year in respect of long-term liabilities of the Apex Group, other than Indebtedness,
- (vi) without duplication of amounts deducted pursuant to clause (xii) below in prior fiscal years, the aggregate amount of Investments and acquisitions (including related fees, costs and expenses) pursuant to Section 6.04 (other than Section 6.04(a), Section 6.04(c)(i), Section 6.04(c)(ii), Section 6.04(c)(iii)(A) and Section 6.04(m)(B)) made in cash (x) during such fiscal year or (y) at the option of the Borrowers after the end of such fiscal year but on or prior to the date the mandatory prepayment is required pursuant to Section 2.11(d) with respect to such fiscal year, except to the extent such Investments were financed with the proceeds of long-term Indebtedness (other than proceeds of Revolving Loans) of the Company or any Restricted Subsidiary; provided that any amount deducted under subclause (y) shall not be deducted in any subsequent fiscal year,
- (vii) the amount of dividends, other Restricted Payments and Repayments paid pursuant to Section 6.07 (other than Section 6.07(a)(vii)(B), Section 6.07(b)(iii), Section 6.07(b)(iv)(B) and Section 6.07(a)(i) (to the extent paid to the Company or any Restricted Subsidiary)) made in cash (x) during such fiscal year or (y) at the option of the Borrowers, after the end of such fiscal year but on or prior to the date the mandatory prepayment is required pursuant to Section 2.11(d) with respect to such fiscal year, except to the extent such dividends, other Restricted Payments and Repayments were financed with the proceeds of long-term Indebtedness (other than proceeds of Revolving Loans) of the Company or any Restricted Subsidiary; provided that any amount deducted under subclause (y) shall not be deducted in any subsequent fiscal year,
- (viii) the aggregate amount of expenditures actually made by the Company or any Restricted Subsidiary in cash during such fiscal year (including expenditures for the payment of financing fees) to the extent that such expenditures are not expensed during such period,

- (ix) payments by the Company or any Restricted Subsidiary made in cash during such fiscal year in respect of Non-Cash Charges included in the calculation of Consolidated EBITDAR in any prior fiscal year,
- (x) the aggregate amount of any premium, make-whole or penalty payments required to be made in connection with any prepayment of Indebtedness made in cash by the Company or any Restricted Subsidiary during such fiscal year,
- (xi) the aggregate amount of earn-outs, escrow amounts and other indemnification obligations, made in cash (x) during such fiscal year or (y) at the option of the Borrowers, after the end of such fiscal year but on or prior to the date the mandatory prepayment is required pursuant to Section 2.11(d) with respect to such fiscal year, except to the extent such earn-outs were financed with the proceeds of long-term Indebtedness (other than proceeds of Revolving Loans) by the Company or any Restricted Subsidiary; provided that any amount deducted under subclause (y) shall not be deducted in any subsequent fiscal year,
- without duplication of amounts deducted from Excess Cash Flow in prior fiscal years, the aggregate consideration (including escrow amounts and other indemnification obligations) required to be paid in cash (including related fees, costs and expenses) by the Company or any Restricted Subsidiary pursuant to binding contracts (the "Contract Consideration") entered into prior to or during such period relating to Permitted Acquisitions, other Investments (other than intercompany investments) or capital expenditures (including purchases of Intellectual Property) to be consummated or made during the period of four consecutive fiscal quarters of the Borrowers following the end of such fiscal year, but on or prior to the date the mandatory prepayment is required pursuant to Section 2.11(d) with respect to such fiscal year; provided that, to the extent that the aggregate amount of cash (other than the proceeds of any long-term Indebtedness (other than proceeds of Revolving Loans)) actually utilized to make such loans (in the case of clause (x)) or as consideration for such Permitted Acquisitions, other Investments or capital expenditures (in the case of clause (y)), as applicable, during such period of four consecutive fiscal quarters is less than the expected amount of such loans (in the case of clause (x)) or the Contract Consideration (in the case of clause (y)), as applicable, the amount of such shortfall shall be added to the calculation of Excess Cash Flow at the end of such period of four consecutive fiscal quarters, and
- (xiii) the aggregate amount of Consolidated Cash Interest Expense and Other Net Finance Costs paid or payable in cash during such fiscal year by the Apex Group, and

"Exchange Act" means the United States Securities Exchange Act of 1934, as amended from time to time.

"Excluded Assets" means (I) with respect to each US Loan Party, (a) any fee-owned real property and all leasehold interests (including ground lease) in real property_not in excess of \$10,000,000, (b) motor vehicles and other assets subject to certificates of title or ownership except to the extent that the filing of UCC financing statements is sufficient for perfection of security interests in such motor vehicles, subject to all other clauses of this definition, (c) Equity Interests in (i) Unrestricted Subsidiaries, (ii) any Person (other than any Wholly Owned Restricted Subsidiary) to the extent the pledge thereof to the Collateral Agent is not permitted by the terms of such Person's organizational (to the extent not included in contemplation of circumventing the requirements hereof) or joint venture

documents, (iii) Immaterial Subsidiaries and (iv) not-for-profit Subsidiaries, captive insurance companies, Securitization Entities and other special purpose subsidiaries, (d) [Reserved], (e) any lease, license, contract or other agreement or document, in each case not prohibited under the Loan Documents, to the extent that, and for so long as, a grant of a security interest therein would require the consent of a third party (unless such consent has been received) or violate or invalidate such lease, license or agreement or create a right of termination in favor of any other party thereto (other than a Loan Party), in each case, after giving effect to the applicable anti-assignment provisions of applicable law (including the UCC), rule or regulation (other than proceeds and receivables thereof to the extent the assignment thereof is expressly deemed effective under applicable Requirements of Law (including the UCC) notwithstanding such prohibition), (f) any asset subject to a Lien of the type permitted by Section 6.02(iv) or a Lien permitted by Section 6.02(xi), in each case if, to the extent and for so long as the grant of a Lien thereon to secure the Secured Obligations constitutes a breach of or a default under, or creates a right of termination in favor of any party (other than any Loan Party) to, any agreement pursuant to which such Lien has been created (but only to the extent any of the foregoing is not rendered ineffective by, or is otherwise unenforceable under, the UCC or any Requirements of Law), (g) any intent-to-use trademark applications filed in the United States Patent and Trademark Office, pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. Section 1051, prior to the accepted filing of a "Statement of Use" and issuance of a "Certificate of Registration" pursuant to Section 1(d) of the Lanham Act or an accepted filing of an "Amendment to Allege Use" whereby such intent-to-use trademark application is converted to a "use in commerce" application pursuant to Section 1(c) of the Lanham Act and any other Intellectual Property in any jurisdiction where such pledge or security interest would cause the invalidation or abandonment of such Intellectual Property, (h) [reserved], (i) the rights in any commercial tort claims and any letter of credit in cash and any other letter of credit, in each case, with a value below \$20.0 million except to the extent that the filing of "all assets" UCC financing statements is sufficient for perfection of security interests in such commercial tort claim or letter of credit, subject to all other clauses of this definition, (j) margin stock (as defined in Regulation U of the Board of Governors), (k) [reserved], (l) pledges and security interests prohibited by applicable law, rule or regulation or agreements with any Governmental Authority (including any requirement to obtain the consent or which would require governmental (including regulatory) consent, approval, license or authorization to provide such pledge or security interest (unless such consent, approval, license or authorization has been received) (in each case, after giving effect to the applicable anti-assignment provisions of applicable law (including the UCC), rule or regulation (other than proceeds and receivables thereof to the extent the assignment thereof is expressly deemed effective under applicable Requirements of Law (including the UCC) notwithstanding such prohibition)), (m) accounts receivables and related assets sold or contributed to, or otherwise pledged, factored, transferred or sold in, in each case, in connection with a Qualified Securitization Transaction not prohibited under the Loan Documents, (n) [reserved] and (o) those assets to which the Administrative Agent and the Borrowers reasonably agree in writing that the cost (including any adverse Tax consequences, other than on account of any Taxes payable in connection with filings, recordings, registrations, stampings and any similar acts in connection with the creation or perfection of Liens) of obtaining such a security interest or perfection thereof exceed the benefit to the Lenders of the security to be afforded thereby and (II) with respect to any Foreign Loan Party, (1) any intent-to-use trademark applications filed in the United States Patent and Trademark Office, pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. Section 1051, prior to the accepted filing of a "Statement of Use" and issuance of a "Certificate of Registration" pursuant to Section 1(d) of the Lanham Act or an accepted filing of an "Amendment to Allege Use" whereby such intent-to-use trademark application is converted to a "use in commerce" application pursuant to Section 1(c) of the Lanham Act and any other Intellectual Property in any jurisdiction where such pledge or security interest would cause the invalidation or abandonment of such Intellectual Property, (2) any lease, license, contract or other agreement or document, in each case not prohibited under the Loan Documents, to the extent that, and for so long as, a grant of a security interest therein would require the consent of a third party (unless such consent has been received) or violate or invalidate such lease, license or agreement or create a right of termination in favor of any other

party thereto (other than a Loan Party), in each case, after giving effect to the applicable anti-assignment provisions of applicable law (including the UCC), rule or regulation (other than proceeds and receivables thereof to the extent the assignment thereof is expressly deemed effective under applicable Requirements of Law (including the UCC) notwithstanding such prohibition), and (3) all other assets specifically described in any applicable Foreign Security Document as excluded from the grant of security by such Foreign Loan Party.

"Excluded Information" means information regarding Holdings, the Company, the Borrowers, the Sponsor or their respective Affiliates that may be material to a decision made by a Lender to participate in any assignment to an Affiliated Lender, including any information which is (a) not publicly available, (b) material with respect to Holdings, the Company, the Borrowers and their respective subsidiaries or their respective securities for purposes of U.S. federal and state securities laws and (c) not of a type that would be publicly disclosed in connection with any issuance by Holdings, the Company or any Restricted Subsidiary of debt or equity securities issued pursuant to a public offering, a Rule 144A offering or other private placement where assisted by a placement agent.

"Excluded Luxembourg Subsidiaries" means (a) each of LRI Invest S.A., LRI Depositary S.A., ENOP 5 and Ipes (Luxembourg) S.A., (b) FundRock Holding SA and FundRock Management Company S.A., each a public limited liability company (*société anonyme*) organized under the laws of Luxembourg, and (c) any other Subsidiary formed under the laws of Luxembourg (i) that is prohibited by the CSSF (or any rules or regulations promulgated by the CSSF or applicable law enforced by the CSSF) from becoming a Subsidiary Guarantor or (ii) with respect to which the Company has reasonably determined in good faith based on advice of counsel that CSSF consent is required in order for such Subsidiary to become a Subsidiary Guarantor, and such consent has not been obtained, or the Company has reasonably determined in good faith based on advice of counsel that CSSF consent is unlikely to be obtained.

"Excluded Subsidiary" means (a) any Subsidiary that is not a Wholly Owned Subsidiary of the Company on the Effective Date or, if later, the date such Non-Wholly Owned Subsidiary first becomes a Restricted Subsidiary; provided, that any Subsidiary that is a Subsidiary Guarantor shall not be released as a Loan Party and become an Excluded Subsidiary solely because such Subsidiary is no longer a Wholly Owned Subsidiary of the Company unless such Subsidiary became a non-wholly owned Subsidiary pursuant to a permitted transaction with a Person that is not an Affiliate of the Company (other than to the extent such Person becomes a non-Affiliate of the Company as a result of such transaction) for a bona fide business purpose (other than to release such Subsidiary Guarantor from its Guarantee), (b) any broker-dealer subsidiary or banking subsidiary, (c) [reserved], (d) any Subsidiary that is prohibited or restricted by applicable law, rule, regulation or any Contractual Obligation (including any requirement to obtain the consent of any Governmental Authority or third party pursuant to such Contractual Obligation) in effect (in the case of any Contractual Obligation) on the Effective Date (or, if later, the date it becomes a Restricted Subsidiary and, in the case of a Contractual Obligation, not entered into in contemplation thereof) or at the time of acquisition of such Subsidiary (and not incurred in contemplation of such acquisition) from becoming a Subsidiary Guarantor, or which would require governmental (including regulatory) consent, approval, license or authorization to provide a Guarantee, unless such consent, approval, license or authorization has been received, (e) not-for-profit subsidiaries, captive insurance subsidiaries, any Securitization Entity and other special purpose subsidiaries, (f) joint ventures, (g) any Subsidiary acquired pursuant to a Permitted Acquisition or other Investment permitted herein that has assumed Indebtedness not incurred in contemplation of such Permitted Acquisition or other Investment and any Subsidiary thereof that guarantees such Indebtedness, in each case to the extent such Indebtedness (i) prohibits such subsidiary from becoming a Subsidiary Guarantor, (ii) is permitted to be incurred hereunder and (iii) such prohibition was not implemented in contemplation of such Permitted Acquisition or other Investment, (h) any Immaterial Subsidiary (except as may be designated as a Subsidiary Guarantor by the Company by complying with the Collateral and Guarantee Requirement), (i) any Unrestricted Subsidiary, (j) in the case of any obligation under any Swap Agreement, any Subsidiary of the Company that is not an "Eligible Contract Participant" as defined under the Commodity Exchange Act, (k) any Subsidiary of the Company that is registered with the SEC as an "investment company," or has filed an election to be regulated as a "business development company," in each case as defined in the Investment Company Act (or would be required to register as an "investment company" if it were to provide or maintain a Guarantee), (l) any Subsidiary that is not organized or incorporated in a Collateral Jurisdiction and (m) any other Subsidiary with respect to which the Borrowers and the Administrative Agent reasonably agree that the cost, burden, difficulty or consequence of becoming a Subsidiary Guarantor (taking into account any adverse tax consequences to Company and its Affiliates (including the imposition of material withholding or other taxes)) is excessive in relation to the value afforded thereby. For the avoidance of doubt, the parties hereto acknowledge and agree that the Excluded Luxembourg Subsidiaries shall be Excluded Subsidiaries.

"Excluded Swap Obligation" means, with respect to any Loan Party, any Swap Obligation if, and to the extent that, all or a portion of the Guarantee of such Loan Party, of, or the grant by such Loan Party of a security interest to secure, such Swap Obligation (or any Guarantee thereof) is or becomes unlawful or illegal under the Commodity Exchange Act or any rule, regulation or order of the Commodity Futures Trading Commission (or the application or official interpretation of any thereof) by virtue of such Loan Party's failure for any reason to constitute an "Eligible Contract Participant" as defined in the Commodity Exchange Act and the regulations thereunder at the time the Guarantee of such Loan Party or the grant of such security interest becomes effective with respect to such Swap Obligation.

"Excluded Taxes" means, with respect to any Recipient (which, for the avoidance of doubt, includes any Participant or assignee under Section 9.04 for purposes of this definition of "Excluded Taxes"), (a) Taxes imposed on (or measured by) net income (however denominated) and franchise Taxes, in each case, (i) as a result of such Recipient being organized or incorporated under the laws of, or having its principal office or, in the case of any Lender, its applicable Lending Office, located in, the jurisdiction imposing such Tax, or (ii) as a result of any other present or former connection between such Recipient and the jurisdiction imposing such Tax (other than a connection arising from such Recipient having executed, delivered, or become a party to, performed its obligations or received payments under, received or perfected a security interest under, sold or assigned an interest in, or engaged in any other transaction pursuant to, or enforced, any Loan, Loan Document or Letter of Credit). (b) any branch profits tax imposed under Section 884(a) of the Code, or any similar Tax, imposed by any jurisdiction described in clause (a) above, (c) any U.S. federal withholding Tax pursuant to FATCA, (d) any Tax that is attributable to a Lender's failure to comply with Section 2.17(f) and (e) in the case of a Recipient in respect of a Loan to the Irish Borrower, any withholding or deduction of Tax imposed by Ireland on a payment made by or on account of the Irish Borrower with respect to the Loan made by such Recipient if on the date the payment falls due, the payment could have been made to such Recipient without such imposition if such Recipient had been an Irish Qualifying Lender, but on that date such Recipient is not or has ceased to be an Irish Qualifying Lender other than as a result of any change after the date it became a Recipient under this Agreement in (or in the interpretation, administration, or application of) any law or double taxation agreement or any published practice or published concession of any relevant taxing authority.

"Existing Credit Agreement" has the meaning assigned to such term in the preamble to this Agreement.

"Extension Notice" has the meaning assigned to such term in Section 2.21(b).

"FATCA" means Sections 1471 through 1474 of the Code, as of the date of this Agreement (or any amended or successor version that is substantively comparable and not materially more onerous to comply with), any current or future regulations thereunder or official interpretations thereof, any agreements entered into pursuant to Section 1471(b)(1) of the Code, as of the date of this Agreement (or any amended or successor version described above), and any applicable intergovernmental agreement (and applicable official implementing guidance) implementing the foregoing.

"FCPA" means the Foreign Corrupt Practices Act of 1977, as amended from time to time, and the rules and regulations thereunder.

"Federal Funds Effective Rate" means, for any day, the rate per annum calculated by the NYFRB based on such day's federal funds transactions by depositary institutions, as determined in such manner as shall be set forth on the NYFRB's Website from time to time, and published on the next succeeding Business Day by the NYFRB as the effective federal funds rate; *provided* that if the Federal Funds Effective Rate as so determined would be less than 1.00%, such rate shall be deemed to be 1.00% for the purposes of this Agreement.

"<u>Financial Officer</u>" means the chief financial officer (or equivalent officer), principal accounting officer, treasurer or corporate controller of a Borrower.

"Financial Performance Covenant" means the covenant set forth in Section 6.11.

"<u>Financing Transactions</u>" means the execution, delivery and performance by each Loan Party of the Loan Documents to which it is to be a party, the borrowing of Loans, the use of the proceeds thereof and the issuance of Letters of Credit hereunder.

"First Amendment" means that certain First Amendment to First Lien Credit Agreement, dated as of the First Amendment Effective Date, among the Borrowers, Holdings, the Company, the Lenders party thereto and the Administrative Agent.

"First Amendment Effective Date" means August 24, 2021.

"First Amendment Fee Letter" means "Fee Letter" as defined in the First Amendment.

"<u>First Lien Net Leverage Ratio</u>" means, as of any date of determination, the ratio of (a) Consolidated First Lien Debt as of such date to (b) Consolidated EBITDAR of the Company and its Restricted Subsidiaries for the most recently ended Test Period.

"Fixed Amount" has the meaning assigned to such term in Section 1.07.

"Fixed Charge Coverage Ratio" means, with respect to the Company and its Restricted Subsidiaries as of any date, the ratio of (1) Consolidated EBITDAR of the Company and its Restricted Subsidiaries for the most recently ended fiscal quarter of the Company for which financial statements have been delivered pursuant to Section 5.01(a) or (b) to (2) the Consolidated Cash Interest Expense of the Company and its Restricted Subsidiaries for such period calculated on a Pro Forma Basis.

"Floor" means the benchmark rate floor, if any, provided in this Agreement initially (as of the execution of this Agreement, the modification, amendment or renewal of this Agreement or otherwise) with respect to LIBO Rate, EURIBOR Rate or the Daily Simple RFR, as applicable.

"Foreign Benefit Event" means with respect to any Foreign Plan, the existence of unfunded liabilities of the relevant Loan Party in excess of the amount permitted under any applicable law, or in excess of the amount that would be permitted absent a waiver from a Governmental Authority.

"Foreign Intellectual Property" means any right, title or interest in or to any Intellectual Property governed by or arising or existing under the laws of any jurisdiction other than the United States of America or any state thereof.

"Foreign Loan Party" means each Loan Party that is not a US Loan Party.

"<u>Foreign Plan</u>" means any defined benefit plan (as defined in Section 3(35) of ERISA, but whether or not subject to ERISA) maintained or contributed to by Holdings, the Company or any Restricted Subsidiary with respect to its employees employed outside the United States, other than any such plan sponsored or to which contributions are mandated by any Governmental Authority.

"<u>Foreign Subsidiary</u>" means each Subsidiary that is not incorporated, formed or otherwise organized under the laws of the United States, any state thereof or the District of Columbia.

"<u>Funded Debt</u>" means all Indebtedness of the Company and the Restricted Subsidiaries for borrowed money that matures more than one year from the date of its creation or matures within one year from such date that is renewable or extendable, at the option of such Person, to a date more than one year from such date or arises under a revolving credit or similar agreement that obligates the lender or lenders to extend credit during a period of more than one year from such date, including Indebtedness in respect of the Loans.

"Foreign Security Document" means each security agreement, pledge agreement, mortgage or other document or instrument which is governed by the laws other than the laws of the United States, any state thereof or the District of Columbia and which is executed and delivered pursuant to the terms hereof or any other Loan Document, to secure any of the Secured Obligations.

"Governmental Authority" means the government of the United States of America, any other nation or any political subdivision thereof, whether state or local, and any agency, authority, instrumentality, regulatory body, court, central bank or other entity exercising executive, legislative, judicial, taxing, regulatory or administrative powers or functions of or pertaining to government (including any supra national bodies such as the European Union or the European Central Bank).

"Guarantee" of or by any Person (the "guarantor") means any obligation, contingent or otherwise, of the guarantor guaranteeing or having the economic effect of guaranteeing any Indebtedness of any other Person (the "primary obligor") in any manner, whether directly or indirectly, and including any obligation of the guarantor, direct or indirect, (a) to purchase or pay (or advance or supply funds for the purchase or payment of) such Indebtedness or to purchase (or to advance or supply funds for the purchase of) any security for the payment thereof, (b) to purchase or lease property, securities or services for the purpose of assuring the owner of such Indebtedness of the payment thereof, (c) to maintain working capital, equity capital or any other financial statement condition or liquidity of the primary obligor so as to enable the primary obligor to pay such Indebtedness or (d) as an account party in respect of any letter of credit or letter of guaranty issued to support such Indebtedness; provided that the term Guarantee shall not include endorsements for collection or deposit in the ordinary course of business or customary and reasonable indemnity obligations in effect on the Effective Date or entered into in connection with any acquisition or disposition of assets permitted under this Agreement (other than such obligations with respect to Indebtedness). The amount of any Guarantee shall be deemed to be an amount equal to the stated or determinable amount of the related primary obligation, or portion thereof, in respect

of which such Guarantee is made or, if not stated or determinable, the maximum reasonably anticipated liability in respect thereof as determined in good faith by a Financial Officer. The term "Guarantee" as a verb has a corresponding meaning.

"Guarantee Agreement" means that certain First Lien Guarantee Agreement among the Loan Parties and the Administrative Agent, substantially in the form of Exhibit B.

"Guarantor Coverage Test" as defined in Section 5.11(b).

"<u>Hazardous Materials</u>" means all pollutants or contaminants, petroleum or petroleum by-products or distillates, asbestos or asbestos-containing materials, polychlorinated biphenyls, radon gas, infectious or medical wastes and all other substances, materials, constituents, chemicals, compounds or wastes of any nature regulated as hazardous or toxic, or any other term of similar import, pursuant to any Environmental Law.

"<u>Holdings</u>" has the meaning assigned to such term in the introductory paragraph to this Agreement.

"<u>Identified Participating Lenders</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(C)(2).

"Identified Qualifying Lenders" has the meaning specified in Section 2.11(a)(ii)(D)(2).

"<u>IFRS</u>" means, subject to the limitations on the application thereof set forth in Section 1.2, International Financial Reporting Standards as issued by the International Accounting Standards Board as in effect from time to time.

"Immaterial Subsidiary" means any Subsidiary other than (x) a Material Subsidiary or (y) a Restricted Subsidiary that the Company has deemed to be a Material Subsidiary.

"Impacted EURIBOR Rate Interest Period" has the meaning assigned to such term in the definition of "EURIBOR Rate."

"Impacted LIBO Rate Interest Period" has the meaning assigned to such term in the definition of "LIBO Rate."

"Incremental Cap" means, as of any date of determination, (a) (i) the greater of \$275.0 million and 100.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time minus (ii) the aggregate principal amount of all Incremental Facilities and all Incremental Equivalent Debt outstanding at such time that was incurred in reliance on the foregoing clause (a)(i) minus (iii) the aggregate principal amount of Second Lien Incremental Facilities and Second Lien Incremental Equivalent Debt then outstanding in reliance on the Second Lien Incremental Base Amount plus (b) the principal amount of all voluntary prepayments and repurchases of Term Loans, Incremental Equivalent Debt and Incremental Term Loans (in each case including prepayments and repurchases at or below par (but, with respect to repurchases below par, limited to the actual purchase price)) and permanent voluntary reductions of Revolving Commitments and any Additional/Replacement Revolving Commitments, in each case made prior to such date (other than prepayments, repurchases and commitment reductions made with the proceeds of (A) Credit Agreement Refinancing Indebtedness or (B) other long-term Indebtedness (other than Revolving Loans) plus (c) in the case of an Incremental Facility that serves to effectively extend the maturity of the Term Facility and/or Revolving Loans, an amount equal to the amount of Loans and/or Commitments under the Term

Facility and/or Revolving Facility, as applicable to be replaced with such Incremental Facility, plus (d) an unlimited amount such that after giving effect to the incurrence of any such Incremental Facility or Incremental Equivalent Debt, (i) if such Incremental Facility or Incremental Equivalent Debt is secured by a Lien on the Collateral that ranks pari passu with the Liens securing the Loans, the First Lien Net Leverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not exceed 5.40 to 1.00 (or, to the extent that such Incremental Facility or Incremental Equivalent Debt constitutes Acquisition Indebtedness, at the election of the applicable Borrower, the First Lien Net Leverage Ratio immediately prior to the incurrence of such Incremental Facility or Incremental Equivalent Debt), (ii) if such Incremental Facility or Incremental Equivalent Debt is secured by a Lien on the Collateral that ranks junior (or is otherwise subordinated) to the Liens on the Collateral securing the Loans, the Total Net Leverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not exceed 6.50 to 1.00 (or, to the extent that such Incremental Facility or Incremental Equivalent Debt constitutes Acquisition Indebtedness, at the election of the applicable Borrower, the Total Net Leverage Ratio immediately prior to the incurrence of such Incremental Facility or Incremental Equivalent Debt) or (iii) if such Incremental Facility or Incremental Equivalent Debt is unsecured (or secured by assets not constituting Collateral), at the election of the applicable Borrower, (A) the Total Net Leverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not exceed 6.50:1.00 (or, to the extent that such Incremental Facility or Incremental Equivalent Debt constitutes Acquisition Indebtedness, at the election of the applicable Borrower, the Total Net Leverage Ratio immediately prior to the incurrence of such Incremental Facility or Incremental Equivalent Debt) or (B) the Fixed Charge Coverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not be less than 2.00:1.00 (or, to the extent that such Incremental Facility or Incremental Equivalent Debt constitutes Acquisition Indebtedness, at the election of the applicable Borrower, the Fixed Charge Coverage Ratio immediately prior to the incurrence of such Incremental Facility or Incremental Equivalent Debt); it being agreed that (x) in accordance with Section 1.07, (I) the Borrowers may elect to use amounts under clause (d) above (to the extent compliant therewith) prior to utilization of amounts under clauses (a) through (c) above; provided that if the Borrowers do not make such election, the Borrowers will be deemed to have elected to use clause (d) above first and (II) Incremental Facilities and/or Incremental Equivalent Debt may be incurred simultaneously under clauses (a) through (d) above, and proceeds from any such incurrence may be utilized in a single transaction by first calculating the incurrence under clause (d) above and then calculating the incurrence under clauses (a) and/or (b) above specifying the amount so requested and (y) the Borrowers may re-designate any Incremental Facility or Incremental Equivalent Debt originally designated as incurred under clauses (a) through (c) above as having been incurred under clause (d) above, so long as, at the time of such re-designation, the Borrowers would be permitted to incur under clause (d) above the aggregate principal amount of such Incremental Facility or Incremental Equivalent Debt being so re-designated (for purposes of clarity, with any such re-designation having the effect of increasing the Borrowers' ability to incur indebtedness under clauses (a) and/or (b) above as of the date of such re-designation by the amount of the Incremental Facility or Incremental Equivalent Debt so re-designated); provided, further, that, unless the Borrowers elects otherwise, any Incremental Facility or Incremental Equivalent Debt originally designated as incurred under clauses (a) and/or (b) above shall be automatically reclassified as having been incurred under clause (d) above if the First Lien Net Leverage Ratio, Total Net Leverage Ratio or Fixed Charge Coverage Ratio, as applicable, test under clause (d) above is satisfied at any time after the incurrence of such Incremental Facility or Incremental Equivalent Debt. For purposes of determining the First Lien Net Leverage Ratio, Total Net Leverage Ratio or Fixed Charge Coverage Ratio, as applicable, pursuant to clause (d) above, (1) the full amount of any Incremental Facility or Incremental Equivalent Debt, but excluding any unfunded delayed-draw credit facility to the extent usage of such delayed-draw credit facility is subject to a requirement that the Borrowers would be permitted to incur such delayed-draw indebtedness on the date it is actually drawn (or, in the case of a Limited Condition Transaction, the relevant LCT Test Date) as if it were new Indebtedness (and not a delayed-draw facility); provided,

however, that the commitments under such delayed-draw indebtedness shall be excluded from the calculation of Required Lenders until such delayed-draw facility is actually drawn), shall be treated as fully drawn, as if such transaction occurred at the beginning of the most recently ended Test Period and (2) the cash proceeds of the relevant Incremental Facility or Incremental Equivalent Debt shall be excluded in calculating the amount of "unrestricted cash" used in determining the First Lien Net Leverage Ratio or Total Net Leverage Ratio, as applicable.

"Incremental Equivalent Debt" means Indebtedness incurred pursuant to Section 6.01(xxiii).

"Incremental Facility" has the meaning assigned to such term in Section 2.20(a).

"Incremental Facility Amendment" has the meaning assigned to such term in Section 2.20(h).

"Incremental Maturity Extension Excluded Indebtedness" means Incremental Facilities and Incremental Equivalent Debt in an aggregate principal amount (together with any Incremental Maturity Extension Excluded Indebtedness previously incurred) not to exceed the greater of \$275.0 million and 100.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time.

"Incremental Revolving Commitment Increase" has the meaning assigned to such term in Section 2.20(a).

"Incremental Revolving Loans" means Revolving Loans extended pursuant to an Incremental Revolving Commitment Increase.

"Incremental Term Increase" has the meaning assigned to such term in Section 2.20(a).

"Incremental Term Loans" has the meaning assigned to such term in Section 2.20(a).

"Incurrence Based Amount" has the meaning assigned to such term in Section 1.07.

"Indebtedness" of any Person means, without duplication, (a) all obligations of such Person for borrowed money, (b) all obligations of such Person evidenced by bonds, debentures, notes or similar instruments, (c) all obligations of such Person under conditional sale or other title retention agreements relating to property acquired by such Person, (d) all obligations of such Person in respect of the deferred purchase price of property or services (excluding trade and other ordinary course accounts payable in the ordinary course of business and earn-out and other similar contingent deferred purchase price obligations), (e) all Indebtedness of others secured by (or for which the holder of such Indebtedness has an existing right, contingent or otherwise, to be secured by) any Lien on property owned or acquired by such Person, whether or not the Indebtedness secured thereby has been assumed, (f) all Guarantees by such Person of Indebtedness of others, (g) all Capital Lease Obligations of such Person, (h) all obligations, contingent or otherwise, of such Person as an account party in respect of letters of credit and letters of guaranty, (i) all obligations, contingent or otherwise, of such Person in respect of bankers' acceptances, (j) all obligations of such Person in respect of Disqualified Equity Interests and (k) all earn-out and other similar contingent deferred purchase price obligations, but solely to the extent that such obligation has become a non-contingent liability on the balance sheet of such Person in accordance with IFRS and is not paid within 30 days after the date payable in accordance with the terms thereof; provided that the term "Indebtedness" shall not include (i) deferred or prepaid revenue, (ii) purchase price holdbacks in respect of a portion of the purchase price of an asset to satisfy warranty or other unperformed obligations of the seller or (iii) for the avoidance of doubt, any Qualified Equity Interests. The Indebtedness of any Person shall include the Indebtedness of any other entity (including any partnership in which such Person is a general partner) only to the extent such Person is liable therefor as a result of such Person's ownership interest in or other relationship with such entity, except to the extent the terms of such Indebtedness provide that such Person is not liable therefor. The amount of Indebtedness of any Person for purposes of clause (e) above shall (unless such Indebtedness has been assumed by such Person) be deemed to be equal to the lesser of (A) the aggregate unpaid amount of such Indebtedness and (B) the fair market value of the property encumbered thereby as determined by such Person in good faith. The amount of Guarantees by such Person of Indebtedness of others for clause (f) above shall be deemed to be an amount equal to the lesser of (A) the principal amount of the obligations guaranteed and outstanding and (B) the maximum amount for which the guaranteeing Person may be liable in respect of such obligations under applicable law.

"Indemnified Taxes" means (a) Taxes, other than Excluded Taxes, imposed on or with respect to any payment made by or on account of any obligation of any Loan Party under any Loan Document and (b) to the extent not otherwise described in (a), Other Taxes.

"Indemnitee" has the meaning assigned to such term in Section 9.03(b).

"Information" has the meaning assigned to such term in Section 9.12(a).

"Initial Segregated Acquisition Amount" means the funds deposited into the Initial Segregated Deposit Account on the Effective Date.

"Initial Segregated Deposit Account" means a Segregated Acquisition Amount Deposit Account funded on the Effective Date with proceeds of a portion of the Second Lien Term Loans.

"Initial Term Loans" means the USD Term Loans and EUR Terms Loans made on the Effective Date in accordance with Section 2.01(a).

"Intellectual Property" has the meaning assigned to such term in the Collateral Agreement.

"Intercreditor Agreement" means the First Lien/Second Lien Intercreditor Agreement, dated as of the Effective Date, among the Second Lien Agent, as agent for the Second Lien Credit Agreement Secured Parties (as defined therein), the Collateral Agent, as agent for the First Lien Credit Agreement Secured Parties (as defined therein), Holdings, the Company and the Borrowers, as may be amended, modified, supplemented, substituted, replaced, restated or refinanced, in whole or in part, from time to time in accordance with its terms.

"Interest Election Request" means a request by the applicable Borrower to convert or continue a Revolving Borrowing or Term Borrowing in accordance with Section 2.07.

"Interest Payment Date" means (a) with respect to any ABR Loan (other than a Swing Line Loan), the last day of each March, June, September and December and the Termination Date, (b) with respect to any RFR Loan, (1) each date that is on the numerically corresponding day in each calendar month that is one month after the Borrowing of such Loan (or, if there is no such numerically corresponding day in such month, then the last day of such month) and (2) the Termination Date, (c) with respect to any Term Benchmark Loan, the last day of each Interest Period applicable to the Borrowing of which such Loan is a part and, in the case of a Term Benchmark Borrowing with an Interest Period of more than three months' duration, each day prior to the last day of such Interest Period that occurs at

intervals of three months' duration after the first day of such Interest Period, and the Termination Date and (d) with respect to any Swing Line Loan, the day that such Loan is required to be repaid and the Termination Date.

"Interest Period" means with respect to any Term Benchmark Borrowing, the period commencing on the date of such Borrowing and ending on the numerically corresponding day in the calendar month that is one, three or six months (or, with the consent of each Lender, twelve months) thereafter (in each case, subject to the availability for the Benchmark applicable to the relevant Loan or Commitment for any Agreed Currency), as the applicable Borrower may elect; provided, that (i) if any Interest Period would end on a day other than a Business Day, such Interest Period shall be extended to the next succeeding Business Day unless, in the case of a Term Benchmark Borrowing only, such next succeeding Business Day would fall in the next calendar month, in which case such Interest Period shall end on the next preceding Business Day, (ii) any Interest Period pertaining to a Term Benchmark Borrowing that commences on the last Business Day of a calendar month (or on a day for which there is no numerically corresponding day in the last calendar month of such Interest Period) shall end on the last Business Day of the last calendar month of such Interest Period, (iii) no tenor that has been removed from this definition pursuant to Section 2.14(f) shall be available for specification in such Borrowing Request or Interest Election Request and (iv) the initial Interest Period for the Initial Term Loans funded on the Effective Date can be any period selected by the applicable Borrower with the Administrative Agent's consent. For purposes hereof, the date of a Borrowing initially shall be the date on which such Borrowing is made and thereafter shall be the effective date of the most recent conversion or continuation of such Borrowing.

"Investment" means, as to any Person, any direct or indirect acquisition or investment by such Person, whether by means of (a) the purchase or other acquisition of Equity Interests or debt or other securities of another Person, (b) a loan, advance or capital contribution to, Guarantee or assumption of Indebtedness of, or purchase or other acquisition of any other debt or equity participation or interest in, another Person, including any partnership or joint venture interest in such other Person or (c) the purchase or other acquisition (in one transaction or a series of transactions) of all or substantially all of the property and assets or business of another Person or assets constituting a business unit, line of business or division of such Person. The amount, as of any date of determination, of (i) any Investment in the form of a loan or an advance shall be the principal amount thereof outstanding on such date, minus any cash payments actually received by such investor representing interest in respect of such Investment (to the extent any such payment to be deducted does not exceed the remaining principal amount of such Investment), but without any adjustment for write-downs or write-offs (including as a result of forgiveness of any portion thereof) with respect to such loan or advance after the date thereof, (ii) any Investment in the form of a Guarantee shall be equal to the stated or determinable amount of the related primary obligation, or portion thereof, in respect of which such Guarantee is made or, if not stated or determinable, the maximum reasonably anticipated liability in respect thereof, as determined in good faith by a Financial Officer, (iii) any Investment in the form of a transfer of Equity Interests or other non-cash property by the investor to the investee, including any such transfer in the form of a capital contribution, shall be the fair market value (as determined in good faith by a Financial Officer) of such Equity Interests or other property as of the time of the transfer, minus any payments actually received by such investor representing a return of capital of, or dividends or other distributions in respect of, such Investment (to the extent such payments do not exceed, in the aggregate, the original amount of such Investment), but without any other adjustment for increases or decreases in value of, or write-ups, write-downs or write-offs with respect to, such Investment after the date of such Investment, and (iv) any Investment (other than any Investment referred to in clause (i), (ii) or (iii) above) by the specified Person in the form of a purchase or other acquisition for value of any Equity Interests, evidences of Indebtedness or other securities of any other Person shall be the original cost of such Investment (including any Indebtedness assumed in connection therewith), plus (x) the cost of all additions thereto and minus (y)

the amount of any portion of such Investment that has been repaid to the investor in cash as a repayment of principal or a return of capital, and of any cash payments actually received by such investor representing interest, dividends or other distributions in respect of such Investment (to the extent the amounts referred to in clause (y) do not, in the aggregate, exceed the original cost of such Investment plus the costs of additions thereto), but without any other adjustment for increases or decreases in value of, or write-ups, write-downs or write-offs with respect to, such Investment after the date of such Investment. For purposes of Section 6.04, if an Investment involves the acquisition of more than one Person, the amount of such Investment shall be allocated among the acquired Persons in accordance with IFRS; provided that pending the final determination of the amounts to be so allocated in accordance with IFRS, such allocation shall be as reasonably determined by a Financial Officer.

"Investment Advisers Act" means the Investment Advisers Act of 1940, as amended from time to time.

"Investment Adviser Company" means each Subsidiary registered as an investment adviser pursuant to the Investment Advisers Act.

"Investment Company Act" means the Investment Company Act of 1940, as amended from time to time.

"Investors" means (a) the Sponsor, (b) the Management Investors and (c) the other direct or indirect investors in the Voting Stock of Holdings on the Effective Date.

"IP Rights" means (i) patents (including all reissues, reexaminations, divisionals, continuations, continuations-in-part and extensions thereof); (ii) trademarks, service marks, trade names, logos, Internet domain names, business names or brand names (in each case, whether or not registered) and all goodwill associated with any of the foregoing; (iii) copyrights (whether or not registered) and design registrations; and (iv) trade secrets, including confidential information, inventions, know-how, formulae, processes, procedures, research records, records of inventions, test information, market surveys and marketing know-how, in each case, to the extent they qualify for trade secret protection under applicable law.

"IPO" means (i) an underwritten initial public offering (other than a public offering pursuant to a registration statement on Form S-8) of common Equity Interests in the IPO Entity or (ii) the merger of the Company, or any direct or indirect Parent Company of the Company, with, or the acquisition of all or substantially all of the Equity Interests of the Company or any direct or indirect Parent Company thereof by, any special purpose acquisition company following which, the common stock of the surviving company or acquirer (or any Parent Company thereof) is listed on a national securities exchange.

"IPO Entity" means, at any time after an IPO, any Parent Company the Equity Interests of which were issued or otherwise sold pursuant to the IPO or, in the case of an IPO as described in clause (ii) of the definition thereof, the surviving company or acquirer (or any Parent Company thereof) that is listed on a national securities exchange following such transaction); provided that immediately following the IPO, the Company is a direct or indirect Wholly Owned Subsidiary of such IPO Entity and such IPO Entity owns, directly or through its subsidiaries, the business and assets owned or conducted, directly or indirectly, by the Company immediately prior to the IPO.

"ISDA Definitions" means the 2006 ISDA Definitions published by the International Swaps and Derivatives Association, Inc. or any successor thereto, as amended or supplemented from time

to time, or any successor definitional booklet for interest rate derivatives published from time to time by the International Swaps and Derivatives Association, Inc. or such successor thereto.

"Irish Companies Act" means the Companies Act 2014 of Ireland.

"Irish Qualifying Lender" shall mean a Lender, Participant or assignee under Section 9.04 (as the case may be) which is beneficially entitled to interest payable to it in respect of an advance under this Agreement and is: (i) a bank, within the meaning of section 246(1) TCA which is carrying on a bona fide banking business in Ireland for the purposes of section 246(3)(a) TCA, (ii) a company that is incorporated in the United States and taxed in the United States on its worldwide income, except where interest is paid under this Agreement to such company in connection with a trade or business which is carried on by it in Ireland through a branch or agency, (iii) a United States limited liability company ("LLC"), where the ultimate recipients of the interest payable under this Agreement are Qualifying Lenders within paragraphs (ii) or (iv) of this definition and the business conducted through the LLC is so structured for market reasons and not for tax avoidance purposes, except where interest is paid under this Agreement to the LLC in connection with a trade or business which is carried on by it or them in Ireland through a branch or agency, (iv) a body corporate (A) which is resident for the purposes of a tax in a Relevant Territory (residence for these purposes is to be determined in accordance with the laws of the Relevant Territory of which the Lender, Participant or assignee (as the case may be) claims to be resident) where that Relevant Territory imposed a tax that generally applies to interest receivable in that Relevant Territory, or (B) where interest payable under this Agreement (1) is exempted from the charge to income tax under a tax treaty in force between Ireland and the country in which the Lender, Participant or assignee (as the case may be) is resident for tax purposes; or (2) would be exempted from the charge to income tax under a tax treaty signed between Ireland and the country in which the Lender, Participant or assignee (as the case may be) is resident for tax purposes if such tax treaty had the force of law by virtue of section 826(1) TCA, except in either case where interest is paid under this Agreement to the body corporate in connection with a trade or business which is carried on by it in Ireland through a branch or agency, or (v) a qualifying company within the meaning of section 110 TCA.

"ISP" means, with respect to any Letter of Credit, the "International Standby Practices 1998 (ISP98), International Chamber of Commerce Publication No. 590" published by the Institute of International Banking Law & Practice, Inc. (or such later version thereof as may be in effect at the time of issuance).

"Issuing Bank" means (a) JPMorgan Chase Bank, N.A. or its designated affiliate and (b) each Revolving Lender that shall have become an Issuing Bank hereunder as provided in Section 2.05(k) (other than any Person that shall have ceased to be an Issuing Bank as provided in Section 2.05(l)), each in its capacity as an issuer of Letters of Credit hereunder. Each Issuing Bank may, in its discretion, arrange for one or more Letters of Credit to be issued by domestic or foreign branches or Affiliates of such Issuing Bank, in which case the term "Issuing Bank" shall include any such Affiliate with respect to Letters of Credit issued by such Affiliate; provided that any exercise of such option shall not affect the obligation of such Issuing Bank to issue such Letter of Credit as required hereby, except to the extent actually issued by such domestic or foreign branch or Affiliate of such Issuing Bank.

"Joint Venture" means any Person, the Equity Interests (except for any such Equity Interests in the nature of directors' qualifying shares required pursuant to applicable law) of which is owned, in part, by a Loan Party and, in part, by one or more other Persons which are not Loan Parties.

"Junior Financing" means (a) any Indebtedness (other than any permitted intercompany Indebtedness owing to the Company or any Restricted Subsidiary) that constitutes Subordinated Indebtedness or (b) Indebtedness secured by a Lien on Collateral that is junior to the Lien on such

Collateral that secures the Secured Obligations (including Indebtedness incurred pursuant to the Second Lien Credit Agreement).

"<u>Latest Maturity Date</u>" means, at any date of determination, the latest maturity or expiration date applicable to any Loan or Commitment hereunder at such time, including the latest maturity or expiration date of any Other Term Loan, any Other Term Commitment, any Other Revolving Loan or any Other Revolving Commitment, in each case as extended in accordance with this Agreement from time to time.

"<u>Latest Revolving Credit Maturity Date</u>" means, as of any date of determination, the latest maturity or expiration date applicable to any Revolving Loan or Revolving Commitment hereunder at such time.

"<u>Latest Term Loan Maturity Date</u>" means, as of any date of determination, the latest maturity or expiration date applicable to any Term Loan hereunder at such time.

"<u>LC Disbursement</u>" means a payment made by an Issuing Bank pursuant to a Letter of Credit.

"LC Exposure" means, at any time, the sum of (a) the aggregate amount of all Letters of Credit that remains available for drawing at such time and (b) the aggregate amount of all LC Disbursements that have not yet been reimbursed by or on behalf of the Borrowers at such time provided, that with respect to any Letter of Credit that, by its terms or any document related thereto, provides for one or more automatic increases in the stated amount thereof, the amount of such Letter of Credit shall be deemed to be the maximum stated amount of such Letter of Credit after giving effect to all such increases, whether or not such maximum stated amount is in effect at such time. The LC Exposure of any Revolving Lender at any time shall be its Applicable Percentage of the total LC Exposure at such time. For all purposes of this Agreement, if on any date of determination a Letter of Credit has expired by its terms but any amount may still be drawn thereunder by reason of the operation of Rule 3.13 or 3.14 of the ISP, such Letter of Credit shall be deemed to be "outstanding" in the amount so remaining available to be drawn. Unless otherwise specified herein, the amount of a Letter of Credit at any time shall be deemed to be the stated amount of such Letter of Credit in effect at such time.

"LCT Election" has the meaning specified in Section 1.06.

"LCT Test Date" has the meaning specified in Section 1.06.

"Legal Reservations" means with respect to a Foreign Loan Party:

- (a) the principle that equitable remedies may be granted or refused at the discretion of a court, the limitation of enforcement by laws relating to insolvency, bankruptcy, liquidation, judicial management, reorganization, court schemes, moratoria, administration and other laws generally affecting the rights of creditors and similar principles or limitations under the laws of any applicable jurisdiction;
- (b) the time barring of claims under applicable limitation laws, the possibility that an undertaking to assume liability for or indemnify a person against non-payment of stamp duty may be void and defenses of set-off or counterclaim and similar principles or limitations under the laws of any applicable jurisdiction;

- (c) any general principles, reservations or qualifications, in each case as to matters of law as set out in any legal opinion delivered to the Administrative Agent in connection with any provision of any Loan Document;
- (d) the principle that any additional interest imposed under any relevant agreement may be held to be unenforceable on the grounds that it is a penalty and thus void;
- (e) the principle that in certain circumstances security granted by way of fixed charge may be characterized as a floating charge or that security purported to be constituted by way of an assignment may be recharacterized as a charge;
- (f) the principle that a court may not give effect to an indemnity for legal costs incurred by an unsuccessful litigant; and
- (g) provisions of a contract being invalid or unenforceable for reasons of oppression or undue influence.

"<u>Lender Presentation</u>" means the Lender Presentation posted on the Approved Electronic Platform on July 13, 2021 relating to the Loan Parties and the Transactions.

"Lender-Related Person" has the meaning assigned to it in Section 9.03(d).

"<u>Lenders</u>" means (a) the Persons listed on Schedule 2.01 (in their respective capacities as Term Lenders, Revolving Lenders and/or Swing Line Lenders, as applicable), and (b) any other Person that shall have become a party hereto pursuant to an Assignment and Assumption, an Incremental Facility Amendment or a Refinancing Amendment, in each case, other than any such Person that ceases to be a party hereto pursuant to an Assignment and Assumption.

"Lending Office" means, as to any Lender, the office or offices of such Lender described as such in such Lender's Administrative Questionnaire, or such other office or offices as a Lender may from time to time notify the Borrower Representative and the Administrative Agent which office may include any Affiliate of such Lender or any domestic or foreign branch of such Lender or such Affiliate. Unless the context otherwise requires each reference to a Lender shall include its applicable Lending Office.

"<u>Letter of Credit</u>" means any letter of credit issued pursuant to this Agreement other than any such letter of credit that shall have ceased to be a "Letter of Credit" outstanding hereunder pursuant to Section 9.05.

"<u>Letter of Credit Sublimit</u>" means an amount equal to \$5.0 million. The Letter of Credit Sublimit is part of and not in addition to the aggregate Revolving Commitments.

"LIBO Interpolated Rate" means, at any time, with respect to any Term Benchmark Borrowing denominated in Dollars and for any Interest Period, the rate per annum (rounded to the same number of decimal places as the LIBO Screen Rate) determined by the Administrative Agent (which determination shall be conclusive and binding absent manifest error) to be equal to the rate that results from interpolating on a linear basis between: (a) the LIBO Screen Rate for the longest period (for which the LIBO Screen Rate is available for the applicable Agreed Currency) that is shorter than the Impacted LIBO Rate Interest Period; and (b) the LIBO Screen Rate for the shortest period (for which the LIBO Screen Rate is available for the applicable Agreed Currency) that exceeds the Impacted LIBO Rate Interest Period, in each case, at such time; provided that if any LIBO Interpolated Rate shall be less than

(x) with respect to the Revolving Credit Facility, 0.00%, such rate shall be deemed to be 0.00% for the purposes of this Agreement and (y) with respect to the USD Term Loan Facility (including the 2021 Incremental USD Term Loans), 0.50%, such rate shall be deemed to be 0.50% for the purposes of this Agreement.

"LIBO Rate" means, with respect to any Term Benchmark Borrowing denominated in Dollars and for any Interest Period, the LIBO Screen Rate at approximately 11:00 a.m., London time, two Business Days prior to the commencement of such Interest Period; provided that if the LIBO Screen Rate shall not be available at such time for such Interest Period (an "Impacted LIBO Rate Interest Period") with respect to such Agreed Currency then the LIBO Rate shall be the LIBO Interpolated Rate.

"LIBO Screen Rate" means, for any day and time, with respect to any Term Benchmark Borrowing denominated in Dollars and for any Interest Period, the London interbank offered rate as administered by ICE Benchmark Administration (or any other Person that takes over the administration of such rate) for such Agreed Currency for a period equal in length to such Interest Period as displayed on such day and time on pages LIBOR01 or LIBOR02 of the Reuters screen that displays such rate (or, in the event such rate does not appear on a Reuters page or screen, on any successor or substitute page on such screen that displays such rate, or on the appropriate page of such other information service that publishes such rate from time to time as selected by the Administrative Agent in its reasonable discretion); provided that if the LIBO Screen Rate as so determined would be less than (x) with respect to the Revolving Credit Facility, 0.00%, such rate shall be deemed to be 0.00% for the purposes of this Agreement and (y) with respect to the USD Term Loan Facility (including the 2021 Incremental USD Term Loans), 0.50%, such rate shall be deemed to be 0.50% for the purposes of this Agreement.

"LIBOR" has the meaning assigned to such term in Section 1.10.

"<u>Lien</u>" means, with respect to any asset, (a) any mortgage, deed of trust, lien, pledge, hypothecation, encumbrance, charge, fixed charge, floating charge or security interest in, on or of such asset and (b) the interest of a vendor or a lessor under any conditional sale agreement, capital lease or title retention agreement (or any financing lease having substantially the same economic effect as any of the foregoing) relating to such asset.

"Limited Condition Transaction" means (a) any Permitted Acquisition or other Investment that the Company or any Restricted Subsidiary is contractually committed to consummate (it being understood that such commitment may be subject to conditions precedent, which conditions precedent may be amended, satisfied or waived in accordance with the terms of the applicable agreement) and whose consummation is not conditioned on the availability of, or on obtaining, third party financing, (b) the submission of an irrevocable notice of prepayment or redemption of any Indebtedness of the Company or its Restricted Subsidiaries and/or (c) following the consummation of an IPO, the declaration of any Restricted Payment (so long as such Restricted Payment is paid within 60 days of such declaration).

"Loan Document Obligations" means (a) the due and punctual payment by the Borrowers of (i) the principal of and interest at the applicable rate or rates provided herein (including interest accruing during the pendency of any bankruptcy, insolvency, receivership, examinership or other similar proceeding (or that would accrue but for the existence of such proceeding), regardless of whether allowed or allowable in such proceeding) on the Loans, when and as due, whether at maturity, by acceleration, upon one or more dates set for prepayment or otherwise, (ii) each payment required to be made by the Borrowers hereunder in respect of any Letter of Credit, when and as due, including payments in respect of reimbursement of disbursements, interest thereon and obligations to provide Cash Collateral and (iii) all other monetary obligations of the Borrowers under or pursuant hereto and each of

the other Loan Documents, including obligations to pay fees, expense reimbursement obligations and indemnification obligations, whether primary, secondary, direct, contingent, fixed or otherwise (including monetary obligations incurred during the pendency of any bankruptcy, insolvency, receivership, examinership or other similar proceeding, regardless of whether allowed or allowable in such proceeding), (b) the due and punctual payment and performance of all other obligations of the Borrowers under or pursuant to this Agreement and each of the other Loan Documents and (c) the due and punctual payment and performance of all the obligations of each other Loan Party under or pursuant to this Agreement and each of the other Loan Documents (including monetary obligations accruing during the pendency of any bankruptcy, insolvency, receivership, examinership or other similar proceeding (or that would accrue but for the existence of such proceeding), regardless of whether allowed or allowable in such proceeding).

"<u>Loan Documents</u>" means this Agreement, any Incremental Facility Amendment, any Refinancing Amendment, the Intercreditor Agreement, the Guarantee Agreement, the Collateral Agreement, the Pledge Agreements, the other Security Documents, the Security Trust Deed, the <u>First Amendment</u>, the <u>First Amendment Fee Letter</u> and, except for purposes of Section 9.02, any promissory notes delivered pursuant to Section 2.09(e).

"Loan Parties" means the Company, the Borrowers and the Subsidiary Guarantors.

"Loans" means the loans made by the Lenders to the Borrowers pursuant to this Agreement.

"Majority in Interest," when used in reference to Lenders of any Class, means, at any time, (a) in the case of the Revolving Lenders, Lenders having Revolving Exposures and unused Revolving Commitments representing more than 50.0% of the sum of the aggregate Revolving Exposures and the unused aggregate Revolving Commitments at such time and (b) in the case of the Term Lenders of any Class, Lenders holding outstanding Term Loans of such Class representing more than 50.0% of all Term Loans of such Class outstanding at such time, provided that (a) subject to Section 9.02(f), the Revolving Exposures, Term Loans and unused Revolving Commitments of Affiliated Lenders (other than Affiliated Debt Funds) thereof shall be deemed to have voted in respect to such Revolving Exposures, Term Loans and unused Revolving Commitments in the same proportion as the Lenders that are not Affiliated Lenders (other than Affiliated Debt Funds) voting on such matter for all purposes of making a determination of the Majority in Interest, and (b) whenever there are one or more Defaulting Lenders, the total outstanding Term Loans and Revolving Exposures of, and the unused Revolving Commitments of, each Defaulting Lender, shall be excluded for purposes of making a determination of the Majority in Interest.

"<u>Management Agreement</u>" means a customary management agreement between the Parent and/or certain of its Subsidiaries and the Sponsors in form and substance reasonably satisfactory to the Administrative Agent.

"<u>Management Investors</u>" means the directors, officers, employees and independent contractors of any Parent Company, the Company or any Subsidiary thereof who are direct or indirect investors in the Company.

"<u>Material Adverse Effect</u>" means a material adverse effect on (i) the business, assets, financial condition or results of operations, in each case, of the Apex Group, taken as a whole, and, where applicable, Holdings (ii) the rights and remedies (taken as a whole) of the Administrative Agent under the Loan Documents or (iii) the ability of the Loan Parties (taken as a whole) to perform their payment obligations under the applicable Loan Documents.

"<u>Material Indebtedness</u>" means Indebtedness (other than the Loan Document Obligations), or obligations in respect of one or more Swap Agreements, of any one or more of the Company and the Restricted Subsidiaries in an aggregate principal amount exceeding the greater of \$55.0 million and 20.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time. For purposes of determining Material Indebtedness, the "principal amount" of the obligations in respect of any Swap Agreement at any time shall be the maximum aggregate amount (giving effect to any netting agreements) that Holdings, the Company or such Restricted Subsidiary would be required to pay if such Swap Agreement were terminated at such time.

"<u>Material Intellectual Property</u>" means any IP Rights that are material to the operation of the business of the Company and the Restricted Subsidiaries, taken as a whole.

"Material Subsidiary" means each Wholly Owned Restricted Subsidiary that, as of the last day of the fiscal quarter of the Company most recently ended, had revenues or Consolidated Total Assets for such quarter in excess of 10.0% of the consolidated revenues or Consolidated Total Assets, as applicable, of the Apex Group for such quarter; provided that in the event that the Immaterial Subsidiaries, taken together, had as of the last day of the fiscal quarter of the Company most recently ended revenues or Consolidated Total Assets in excess of 10.0% of the consolidated revenues or Consolidated Total Assets, as applicable, of the Apex Group for such quarter, the Company shall designate one or more Immaterial Subsidiaries to be a Material Subsidiary as may be necessary such that the foregoing 10.0% limit shall not be exceeded, and any such Subsidiary shall thereafter be deemed to be a Material Subsidiary hereunder; provided, further, that the Company may re-designate Material Subsidiaries as Immaterial Subsidiaries so long as the Company is in compliance with the foregoing.

"Maximum Rate" has the meaning assigned to such term in Section 9.17.

"MFN Adjustment" has the meaning assigned to such term in Section 2.20(b).

"MFN Adjustment Excluded Indebtedness" means Incremental Term Loans or Incremental Equivalent Debt that (a) are (i) secured by a Lien on the Collateral that ranks junior (or is otherwise subordinated) to the Liens on the Collateral securing the Loans or (ii) unsecured (or secured by assets not constituting Collateral), (b) are customary bridge loans and/or term A loans syndicated primarily to regulated banks in the primary syndication thereof, (c) are incurred in reliance on clause (a) or clause (b) of the definition of the term "Incremental Cap", (d) are incurred in connection with a Permitted Acquisition or similar Investment, (e) mature at least 180 days after the Latest Term Loan Maturity Date or (f) are, in the case of any individual Incremental Term Facility, issuance of Incremental Equivalent Debt or Incremental Term Increase, in an aggregate principal amount not in excess of the greater of \$275.0 million and 100.0% of Consolidated EBITDAR calculated on a Pro Forma basis for the most recently ended Test Period as of such time.

"Moody's" means Moody's Investors Service, Inc. and any successor to its rating agency business.

"<u>Multiemployer Plan</u>" means a multiemployer plan as defined in Section 4001(a)(3) of ERISA.

"Net Proceeds" means, with respect to any event, (a) the proceeds received in respect of such event in cash or Permitted Investments, including (i) any cash or Permitted Investments received in respect of any non-cash proceeds (including any cash payments received by way of deferred payment of principal pursuant to a note or installment receivable or purchase price adjustment or earn-out, but excluding any interest payments), but only as and when received, (ii) in the case of a casualty, insurance

proceeds that are actually received, and (iii) in the case of a condemnation or similar event, condemnation awards and similar payments that are actually received, minus (b) the sum of (i) all fees and out-of-pocket expenses paid by the Company or any Restricted Subsidiary in connection with such event (including attorneys' fees, investment banking fees, survey costs, title insurance premiums, and related search and recording charges, transfer taxes, deed or mortgage recording taxes, underwriting discounts and commissions, original issue discount, upfront fees, arrangement or commitment fees, other customary expenses and brokerage, consultant, accountant and other customary fees), (ii) in the case of a sale, transfer or other disposition of an asset (including pursuant to a sale and leaseback transaction, by way of merger or consolidation, or a casualty or a taking, condemnation or similar proceeding), (x) the amount of all payments that are not prohibited hereunder and are made by the Company or any Restricted Subsidiary as a result of such event to repay Indebtedness (other than the Loans) secured by such asset (other than the Loans and Indebtedness secured on a pari passu or junior basis to the Loan Document Obligations) or otherwise subject to mandatory prepayment as a result of such event, (y) the pro rata portion of such proceeds thereof (calculated without regard to this clause (y)) attributable to minority interests and not available for distribution to or for the account of the Company or such Restricted Subsidiary as a result thereof and (z) the amount of any liabilities directly associated with such asset and retained by the Company or any Restricted Subsidiary and (iii) the amount of all taxes paid (or reasonably estimated to be payable), and the amount of any reserves established by the Company or any Restricted Subsidiary to fund contingent liabilities reasonably estimated to be payable, that are directly attributable to such event, including, for the avoidance of doubt, any incremental income taxes that will be payable as a result of such event, including pursuant to tax sharing arrangements or any tax distributions.

"Non-Cash Charges" means (a) any non-cash impairment charge or asset write-off, write-down or reserve related to tangible or intangible assets (including goodwill), long-lived assets, and Investments in debt and equity securities pursuant to IFRS (other than in connection with a write-off, write-down or reserve with respect to accounts receivable in the ordinary course of business or inventory), (b) all non-cash losses from Investments recorded using the equity method, (c) all Non-Cash Compensation Expenses, (d) the non-cash impact of acquisition method accounting, (e) depreciation and amortization (including amortization of deferred financing fees or costs) (other than any non-cash charge representing amortization of a prepaid cash item that was paid and not expensed in a prior period), (f) non-cash charges or losses related to member acquisition cost amortization and (g) other non-cash charges (provided, in each case if any non-cash charges represent an accrual or reserve for potential cash items in any future period, the cash payment in respect thereof in such future period shall be subtracted from Consolidated EBITDAR to such extent, and excluding amortization of a prepaid cash item that was paid in a prior period).

"Non-Cash Compensation Expense" means any non-cash expenses and costs that result from the issuance of stock-based awards, partnership interest-based awards and similar incentive based compensation awards or arrangements.

"Non-Consenting Lender" has the meaning assigned to such term in Section 9.02(c).

"Non-Loan Party Debt Amount" means, at any time, the greater of \$110.0 million and 40.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time (less the aggregate amount of Indebtedness incurred under such amount prior to such time and then outstanding pursuant to Section 6.01(vii), 6.01(xviii), 6.01(xx), 6.01(xxiv)(A) or 6.01(xxiv)(B)).

"Non-Loan Party Investment Amount" means, at any time, the greater of \$110.0 million and 40.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test

Period as of such time (less the aggregate amount of Investments or Dispositions made using such amount prior to such time and then outstanding pursuant to Section 6.04(c) or 6.05(o)(z)(ii)).

"Non-US Lender" means a Lender that is not a "United States person" as defined in Section 7701(a)(30) of the Code.

"Non-Wholly Owned Subsidiary" of any Person means any Subsidiary of such Person other than a Wholly Owned Subsidiary.

"Not Otherwise Applied" means (a) with reference to any amount of Net Proceeds of any transaction or event or of Excess Cash Flow, that was not required to be applied to prepay the Loans pursuant to Section 2.11(c) or (d) (or similar provision of the Second Lien Credit Agreement), and (b) with reference to the Available Amount or the Available Equity Amount, as applicable, that was not previously applied pursuant to Section 6.01(xxiv), Section 6.04(m), Section 6.07(a)(vii), Section 6.07(b)(iv), or Section 7.02(a).

"NYFRB" means the Federal Reserve Bank of New York.

"NYFRB's Website" means the website of the NYFRB at http://www.newyorkfed.org, or any successor source.

"NYFRB Rate" means, for any day, the greater of (a) the Federal Funds Effective Rate in effect on such day and (b) the Overnight Bank Funding Rate in effect on such day (or for any day that is not a Business Day, for the immediately preceding Business Day); *provided* that if none of such rates are published for any day that is a Business Day, the term "NYFRB Rate" means the rate for a federal funds transaction quoted at 11:00 a.m. on such day received by the Administrative Agent from a federal funds broker of recognized standing selected by it; *provided*, *further*, that if any of the aforesaid rates as so determined be less than (x) with respect to the USD Term Loan Facility and the 2021 Incremental USD Term Loan Facility, 0.50%, such rate shall be deemed to be 0.50% for purposes of this Agreement and (y) for all other cases, 0.00%, such rate shall be deemed to be 0.00% for purposes of this Agreement.

"OFAC" means the U.S. Department of Treasury's Office of Foreign Assets Control.

"Offered Amount" has the meaning assigned to such term in Section 2.11(a)(ii)(D).

"Offered Discount" has the meaning assigned to such term in Section 2.11(a)(ii)(D).

"Organizational Documents" means, with respect to any Person, the charter, constitutional documents, articles or certificate of organization or incorporation (or equivalent thereof) and bylaws or other organizational or governing documents of such Person or equivalent or comparable constitutive documents with respect to any non-US jurisdiction.

"Other Benchmark Rate Election" means, with respect to any Loan denominated in Dollars, if the then-current Benchmark is the LIBO Rate, the occurrence of:

(a) a request by the Borrower Representative to the Administrative Agent to notify each of the other parties hereto that, at the determination of the Borrower Representative, Dollar-denominated syndicated credit facilities at such time contain (as a result of amendment or as originally executed), in lieu of a LIBOR-based rate, a term benchmark rate as a benchmark rate, and

(b) the Administrative Agent, in its sole discretion, and the Borrower Representative jointly elect to trigger a fallback from the LIBO Rate and the provision, as applicable, by the Administrative Agent of written notice of such election to the Borrower Representative and the Lenders.

"Other Net Finance Costs" means, with respect to any period, the following costs (or gains) of the Company and the Restricted Subsidiaries for such period determined on a consolidated basis in accordance with IFRS (and without duplication of amounts included in Consolidated Interest Expense): amortization of fair value adjustments to borrowings, interest in respect of post-employment scheme liabilities, fair value losses on financial instruments, and any other "net finance cost" appearing on the consolidated financial statements of the Borrowers and not otherwise included in the determination for such period of Consolidated Interest Expense, excluding any interest expense in respect of any Indebtedness that is convertible into Qualified Equity Interests or cash in lieu thereof, in excess of the cash interest on such Indebtedness.

"Other Revolving Commitments" means one or more Classes of Revolving Commitments hereunder or extended Revolving Commitments that result from a Refinancing Amendment.

"Other Revolving Loans" means the Revolving Loans made pursuant to any Other Revolving Commitment.

"Other Taxes" means all present or future recording, filing, stamp, court, documentary, intangible, or similar Taxes arising from any payment made under any Loan Document or Letter of Credit, or from the execution, delivery, performance, registration or enforcement of, from the receipt or perfection of a security interest under, or otherwise with respect to, any Loan Document or Letter of Credit, except any such Taxes that are imposed with respect to an assignment (other than an assignment made pursuant to Section 2.19) as a result of a present or former connection between such Recipient and the jurisdiction imposing such Tax (other than a connection arising from such Recipient having executed, delivered or become a party to, performed its obligations or received payments under, received or perfected a security interest under, sold or assigned an interest in, engaged in any other transaction pursuant to, any Loan, Loan Document or Letter of Credit).

"Other Term Commitments" means one or more Classes of term loan commitments hereunder that result from a Refinancing Amendment.

"Other Term Loans" means one or more Classes of Term Loans that result from a Refinancing Amendment.

"Overnight Bank Funding Rate" means, for any day, the rate comprised of both overnight federal funds and overnight Term Benchmark borrowings denominated in Dollars by U.S.-managed banking offices of depository institutions, as such composite rate shall be determined by the NYFRB as set forth on the NYFRB's Website from time to time, and published on the next succeeding Business Day by the NYFRB as an overnight bank funding rate.

"Overnight Rate" means, for any day, (a) with respect to any amount denominated in Dollars, the NYFRB Rate and (b) with respect to any amount denominated in an Alternative Currency, an overnight rate determined by the Administrative Agent or the Issuing Banks, as the case may be, in accordance with banking industry rules on interbank compensation.

"Parent" means Apex Group Ltd., an exempted company limited by shares incorporated under the laws of Bermuda and the direct parent of Holdings.

"<u>Parent Company</u>" means (a) Parent, (b) Holdings and (c) any other Person of which the Company is a direct or indirect Subsidiary.

"Participant" has the meaning assigned to such term in Section 9.04(c)(i).

"Participant Register" has the meaning assigned to such term in Section 9.04(c)(ii).

"<u>Participating Lender</u>" has the meaning assigned to such term in Section 2.11(a)(ii)(C)(1).

"<u>Participating Member State</u>" means any member state of the European Union that has the euro as its lawful currency in accordance with legislation of the European Union relating to Economic and Monetary Union.

"PATRIOT Act" means the USA PATRIOT Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)).

"PBGC" means the Pension Benefit Guaranty Corporation referred to and defined in ERISA and any successor entity performing similar functions.

"Pending Investment Closing Date" means the date on which the pending investment by TA Associates in the equity of the Parent is consummated, resulting in TA Associates becoming a shareholder of the Parent.

"Pensions Act 2004" means the Pensions Act 2004.

"Perfection Certificate" means a certificate substantially in the form of Exhibit C.

"Permitted Acquisition" means (a) each Specified Acquisition and (b) the purchase or other acquisition, by merger, consolidation or otherwise, by any member of the Apex Group of a majority (subject to the proviso below) of the Equity Interests in any Person (including any Investment which serves to increase the ownership by any member of the Apex Group in any Person in which it previously made an Investment such that, after giving effect to such Investment, a majority of the Equity Interests of such Person are owned by any member of the Apex Group), or all or substantially all the assets of (or all or substantially all the assets constituting a business unit, division, product line or line of business of) any Person; provided that, in the case of this clause (b), (i) subject to Section 1.06 in the case of any Limited Condition Transaction, no Specified Event of Default is occurring or continuing at the time of consummation thereof after giving Pro Forma Effect thereto, (ii) the business of such Person, or such assets, as the case may be, constitute a business permitted by Section 6.03(b) and (iii) if and to the extent applicable, the Borrowers shall comply with Section 5.11 with respect to such Person; provided, that, notwithstanding the foregoing, any member of the Apex Group may make Permitted Acquisitions in which they purchase or otherwise acquire, by merger, consolidation or otherwise, less than a majority of the Equity Interests in any Person (including any Investment which serves to increase the ownership by any member of the Apex Group in any Person in which it previously made an Investment), so long as the aggregate amount of consideration paid or provided by the Apex Group after the Effective Date in reliance on this proviso shall not exceed the greater of \$55.0 million and 20.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time.

"Permitted Encumbrances" means:

- (a) Liens for Taxes that are not overdue for a period of more than 30 days or that are being contested in good faith and by appropriate proceedings diligently conducted, if adequate reserves with respect thereto are maintained on the books of the applicable Person in accordance with IFRS:
- (b) Liens imposed by law, such as carriers', warehousemen's, mechanics', materialmen's, repairmen's or construction contractors' Liens and other similar Liens arising in the ordinary course of business that secure amounts not overdue for a period of more than 60 days or, if more than 60 days overdue, are unfiled and no other action has been taken to enforce such Lien or that are being contested in good faith and by appropriate proceedings diligently conducted, if adequate reserves with respect thereto are maintained on the books of the applicable Person in accordance with IFRS, in each case so long as such Liens do not individually or in the aggregate have a Material Adverse Effect;
- (c) Liens incurred or deposits made in the ordinary course of business (i) in connection with workers' compensation, unemployment insurance and other social security legislation and (ii) securing liability for reimbursement or indemnification obligations of (including obligations in respect of letters of credit or bank guarantees for the benefit of) insurance carriers providing property, casualty or liability insurance to any member of the Apex Group;
- (d) Liens incurred or deposits made to secure the performance of bids, trade contracts, governmental contracts and leases, statutory obligations, surety, stay, customs and appeal bonds, performance bonds and other obligations of a like nature (including those to secure health, safety and environmental obligations) incurred in the ordinary course of business;
- (e) easements, rights-of-way, restrictions, encroachments, protrusions, zoning restrictions and other similar non-monetary encumbrances and minor title defects affecting real property that, in each case, in the aggregate, do not materially detract from the value of the affected property or interfere with the ordinary conduct of the business of any member of the Apex Group, taken as a whole;
- (f) Liens securing, or otherwise arising from, judgments not constituting an Event of Default under Section 7.01(j);
- (g) Liens on goods the purchase price of which is financed by a documentary letter of credit issued for the account of the Company or any of the Subsidiaries; <u>provided</u> that such Lien secures only the obligations of the Company or such Subsidiary in respect of such letter of credit to the extent such obligations are permitted by Section 6.01; and
- (h) Liens arising from precautionary UCC financing statements or similar filings made in respect of operating leases entered into by the Company or any of the Subsidiaries;

<u>provided</u> that the term "Permitted Encumbrances" shall not include any Lien securing Indebtedness for borrowed money.

"<u>Permitted Equity</u>" means Equity Interests in the form of common Equity Interests, qualified preferred Equity Interests (on customary terms) or other Equity Interests; <u>provided</u> that any

Equity Interests other than common Equity Interests are on terms reasonably satisfactory to the Arrangers.

"Permitted First Priority Refinancing Debt" means any secured Indebtedness incurred by the Borrowers or any other Loan Party in the form of one or more series of senior lien secured notes or loans; provided that (a) such Indebtedness is secured by the Collateral on an equal priority basis (but without regard to the control of remedies) with the Loan Document Obligations, (b) such Indebtedness constitutes Credit Agreement Refinancing Indebtedness in respect of Term Loans (including portions of Classes of Term Loans or Other Term Loans) or outstanding Revolving Loans or Revolving Commitments and (c) such Indebtedness may provide for the ability to participate on a pro rata basis or less than pro rata basis in any voluntary and/or mandatory prepayments of the Term Loans and/or Revolving Loans, but shall not be on a greater than pro rata basis except in connection with a prepayment as a part of a Permitted Refinancing. Permitted First Priority Refinancing Debt will include any Registered Equivalent Notes issued in exchange therefor.

"<u>Permitted Investments</u>" means any of the following, to the extent owned by any member of the Apex Group:

- (a) Dollars, Euro or such other currencies held by it from time to time in the ordinary course of business;
- (b) readily marketable obligations issued or directly and fully guaranteed or insured by the government or any agency or instrumentality of the United States having average maturities of not more than 12 months from the date of acquisition thereof; <u>provided</u> that the full faith and credit of the United States is pledged in support thereof;
- (c) time deposits with, or insured certificates of deposit or bankers' acceptances of, any commercial bank that (i) is a Lender or (ii) has combined capital and surplus of at least \$250.0 million (any such bank in the foregoing clause (i) or (ii) being an "Approved Bank"), in each case with average maturities of not more than 12 months from the date of acquisition thereof:
- (d) commercial paper and variable or fixed rate notes issued by an Approved Bank (or by the parent company thereof) or any variable or fixed rate note issued by, or guaranteed by, a corporation rated A-2 (or the equivalent thereof) or better by S&P or P-2 (or the equivalent thereof) or better by Moody's, in each case with average maturities of not more than 12 months from the date of acquisition thereof;
- (e) repurchase agreements entered into by any Person with an Approved Bank, a bank or trust company (including any of the Lenders) or recognized securities dealer, in each case, having capital and surplus in excess of \$250.0 million for direct obligations issued by or fully guaranteed or insured by the government or any agency or instrumentality of the United States in which such Person shall have a perfected first priority security interest (subject to no other Liens) or title to which shall have been transferred to such Person and having, on the date of purchase thereof, a fair market value of at least 100% of the amount of the repurchase obligations;
- (f) marketable short-term money market and similar highly liquid funds either (i) having assets in excess of \$250.0 million or (ii) having a rating of at least A-2 or P-2 from either S&P or Moody's (or, if at any time neither S&P nor Moody's shall be rating such obligations, an equivalent rating from another nationally recognized rating service);

- (g) securities with average maturities of 12 months or less from the date of acquisition issued or fully guaranteed by any state, commonwealth or territory of the United States, by any political subdivision or taxing authority of any such state, commonwealth or territory having an investment grade rating from either S&P or Moody's (or the equivalent thereof);
- (h) investments with average maturities of 12 months or less from the date of acquisition in mutual funds rated AAA- (or the equivalent thereof) or better by S&P or Aaa3 (or the equivalent thereof) or better by Moody's;
- (i) instruments equivalent to those referred to in clauses (a) through (h) above denominated in euros or any other foreign currency comparable in credit quality and tenor to those referred to above and customarily used by corporations for cash management purposes in any jurisdiction outside the United States to the extent reasonably required in connection with any business conducted by any Subsidiary organized, incorporated or operating in such jurisdiction;
- (j) investments, classified in accordance with IFRS as current assets of the Company or any Subsidiary, in money market investment programs that are registered under the Investment Company Act or that are administered by financial institutions having capital of at least \$250.0 million, and, in either case, the portfolios of which are limited such that substantially all of such investments are of the character, quality and maturity described in clauses (a) through (i) of this definition;
- (k) with respect to any Subsidiary: (i) obligations of the national government of the country in which such Subsidiary maintains its chief executive office and principal place of business; provided such country is a member of the Organization for Economic Cooperation and Development, in each case maturing within one year after the date of investment therein, (ii) certificates of deposit of, bankers acceptances of, or time deposits with, any commercial bank which is organized or incorporated and existing under the laws of the country in which such Subsidiary maintains its chief executive office and principal place of business; provided such country is a member of the Organization for Economic Cooperation and Development, and whose short-term commercial paper rating from S&P is at least "A-2" or the equivalent thereof or from Moody's is at least "P-2" or the equivalent thereof, and in each case with maturities of not more than 24 months from the date of acquisition and (iii) the equivalent of demand deposit accounts which are maintained with a bank described in clause (ii) of this clause (k);
- (1) interest bearing instruments with a maximum maturity of 180 days in respect of which the obligor is a G8 government or other G8 governmental agency or a G8 financial institution with credit ratings from S&P of at least "A-2" or the equivalent thereof or from Moody's of at least "P-2" or the equivalent thereof; and
- (m) investment funds investing at least 90% of their assets in securities of the types described in clauses (a) through (l) above.

"Permitted Refinancing" means, with respect to any Person, any modification, refinancing, refunding, renewal or extension of any Indebtedness of such Person; provided that (a) the principal amount (or accreted value, if applicable) thereof does not exceed the principal amount (or accreted value, if applicable) of the Indebtedness so modified, refinanced, refunded, renewed or extended except by an amount equal to unpaid accrued interest and premium thereon plus other amounts paid, and fees and expenses incurred, in connection with such modification, refinancing, refunding, renewal or

extension and by an amount equal to any existing commitments unutilized thereunder, (b) other than with respect to a Permitted Refinancing in respect of Indebtedness permitted pursuant to Section 6.01(v), Indebtedness resulting from such modification, refinancing, refunding, renewal or extension has a final maturity date equal to or later than the final maturity date of, and has a Weighted Average Life to Maturity equal to or greater than the Weighted Average Life to Maturity of, the Indebtedness being modified, refinanced, refunded, renewed or extended, (c) if the Indebtedness being modified, refinanced, refunded, renewed or extended is subordinated in right of payment to the Loan Document Obligations, the Indebtedness resulting from such modification, refinancing, refunding, renewal or extension is subordinated in right of payment to the Loan Document Obligations on terms not materially less favorable to the Lenders, taken as a whole, as those contained in the documentation governing the Indebtedness being modified, refinanced, refunded, renewed or extended, and (d) if the Indebtedness being modified, refinanced, refunded, renewed or extended is permitted pursuant to Section 6.01(i), Section 6.01(xviii) or Section 6.01(xxiii), (i) the terms and conditions (including, if applicable, as to collateral but excluding (except as provided in the preceding clause (c)) as to subordination, interest rate (including whether such interest is payable in cash or in kind) and redemption premium) of the Indebtedness resulting from such modification, refinancing, refunding, renewal or extension are not, taken as a whole, materially less favorable to the Loan Parties than the terms and conditions of the Indebtedness being modified, refinanced, refunded, renewed or extended (except for covenants or other provisions applicable exclusively to periods commencing after the Latest Maturity Date as of the date of incurrence of such Indebtedness); provided that (i) a certificate of a Responsible Officer delivered to the Administrative Agent (for distribution to the Lenders) at least five Business Days prior to such modification, refinancing, refunding, renewal or extension (or such shorter period agreed to by the Administrative Agent), together with a reasonably detailed description of the material terms and conditions of such resulting Indebtedness or drafts of the documentation relating thereto, stating that the Borrowers have determined in good faith that such terms and conditions are not, taken as a whole, materially less favorable shall satisfy the requirements in this clause (i), and (ii) the primary obligor in respect of, and the Persons (if any) that Guarantee, Indebtedness resulting from such modification, refinancing, refunding, renewal or extension are the primary obligor in respect of, and Persons (if any) that Guaranteed, respectively, the Indebtedness being modified, refinanced, refunded, renewed or extended. For the avoidance of doubt, it is understood that a Permitted Refinancing may constitute a portion of an issuance of Indebtedness in excess of the amount of such Permitted Refinancing; provided that such excess amount is otherwise permitted to be incurred under Section 6.01.

"<u>Permitted Second Priority Debt</u>" means (a) the Second Lien Facilities, (b) any Second Lien Incremental Equivalent Debt and (c) any Second Lien Ratio Debt, in each case of clauses (a) and (b), permitted to be incurred pursuant to the terms of the Second Lien Credit Agreement as in effect on the Effective Date and, in each case of clauses (a), (b) and (c), any Permitted Refinancing of any of the foregoing.

"Permitted Second Priority Refinancing Debt" means any secured Indebtedness incurred by the Borrowers or any other Loan Party in the form of one or more series of junior lien secured notes or junior lien secured loans; provided that (a) such Indebtedness is secured by the Collateral on a junior lien or otherwise subordinated basis to the Loan Document Obligations and (b) such Indebtedness constitutes Credit Agreement Refinancing Indebtedness in respect of Term Loans (including portions of Classes of Term Loans or Other Term Loans) or outstanding Revolving Loans or Revolving Commitments. Permitted Second Priority Refinancing Debt will include any Registered Equivalent Notes issued in exchange therefor.

"<u>Permitted Unsecured Refinancing Debt</u>" means unsecured Indebtedness incurred by the Borrowers or any other Loan Party in the form of one or more series of senior unsecured notes or loans; <u>provided</u> that such Indebtedness constitutes Credit Agreement Refinancing Indebtedness in respect of

Term Loans (including portions of Classes of Term Loans or Other Term Loans) or outstanding Revolving Loan or Revolving Commitments. Permitted Unsecured Refinancing Debt will include any Registered Equivalent Notes issued in exchange therefor.

"<u>Person</u>" means any natural person, corporation, limited liability company, trust, Joint Venture, association, company, partnership, Governmental Authority or other entity.

"<u>Plan</u>" means any employee pension benefit plan (other than a Multiemployer Plan) subject to the provisions of Title IV of ERISA or Section 412 of the Code or Section 302 of ERISA, and in respect of which the Company, any Restricted Subsidiary or any ERISA Affiliate is (or, if such plan were terminated, would under Section 4069 of ERISA be deemed to be) an "employer" as defined in Section 3(5) of ERISA.

"<u>Pledge Agreement (US Borrower</u>)" means that certain First Lien Pledge Agreement entered into by the Irish Borrower and the Collateral Agent, substantially in the form of Exhibit Q.

"<u>Pledge Agreement (U.S. Subsidiary</u>)" means that certain First Lien Pledge Agreement entered into by Apex US Holdings Ltd, a limited company incorporated in England and Wales at 140 London Wall, 6th Floor, London, England, EC2Y 5DN with company registration number 09111640, as the pledgor, and the Collateral Agent, substantially in the form of Exhibit R.

"<u>Pledge Agreements</u>" means the Pledge Agreement (US Borrower) and the Pledge Agreement (U.S. Subsidiary).

"<u>Post-Transaction Period</u>" means, with respect to any Specified Transaction, the period beginning on the date such Specified Transaction is consummated and ending on the date that is the last day of the applicable Test Period that occurs immediately after the two-year anniversary of the consummation of such Specified Transaction.

"Pounds Sterling", "GBP" and the sign " $\underline{\mathbf{f}}$ " mean the lawful money of the United Kingdom.

"Prepayment Event" means:

- (a) any sale, transfer or other disposition (excluding sales or dispositions of inventory in the ordinary course of business) (including (x) pursuant to a sale and leaseback transaction, (y) by way of merger or consolidation and (z) any casualty or other insured damage to, or any taking under power of eminent domain or by condemnation or similar proceeding) of any property or asset of the Company or any Restricted Subsidiary permitted by Section 6.05(k) or Section 6.05(o)(B) or any Casualty Event, other than dispositions or Casualty Events resulting in aggregate Net Proceeds not exceeding the greater of \$15.0 million and 5.0% of Consolidated EBITDAR for the most recently ended Test Period as of such time in the case of any single transaction or series of related transactions; or
- (b) the incurrence by the Company or any Restricted Subsidiary of any Indebtedness, other than Indebtedness permitted under Section 6.01 (other than Permitted First Priority Refinancing Debt, Permitted Second Priority Refinancing Debt and Permitted Unsecured Refinancing Debt, which shall only constitute a Prepayment Event to the extent required to pay Loans by the definition of the term "Credit Agreement Refinancing Indebtedness") or permitted by the Required Lenders pursuant to Section 9.02.

"Prepayment Event Percentage" means, with respect to any prepayment required by Section 2.11(c) with respect to any Net Proceeds received by or on behalf of the Company or any Restricted Subsidiary in respect of (i) any event described in clause (a) of the definition of the term "Prepayment Event," if the First Lien Net Leverage Ratio (calculated on the date on which such Net Proceeds are received by or on behalf of the Company or any Restricted Subsidiary) is (a) greater than 4.90:1.00, 100.0% of such Net Proceeds, (b) greater than 4.40:1.00 but less than or equal to 4.90:1.00, 50.0% of such Net Proceeds and (c) less than or equal to 4.40:1.00, 0% of such Net Proceeds, or (ii) any event described in clause (b) of the definition of the term "Prepayment Event," 100.0% of such Net Proceeds.

"Prime Rate" means the rate of interest last quoted by The Wall Street Journal as the "Prime Rate" in the U.S. or, if The Wall Street Journal ceases to quote such rate, the highest per annum interest rate published by the Federal Reserve Board in Federal Reserve Statistical Release H.15 (519) (Selected Interest Rates) as the "bank prime loan" rate or, if such rate is no longer quoted therein, any similar rate quoted therein (as determined by the Administrative Agent) or any similar release by the Federal Reserve Board (as determined by the Administrative Agent). Each change in the Prime Rate shall be effective from and including the date such change is publicly announced or quoted as being effective.

"Pro Forma Adjustment" means, for any Test Period that includes all or any part of a fiscal quarter included in any Post-Transaction Period with respect to the Acquired EBITDAR of the applicable Pro Forma Entity or Consolidated EBITDAR, the *pro forma* increase or decrease in such Acquired EBITDAR or such Consolidated EBITDAR, as the case may be, projected by the Borrowers in good faith as a result of actions taken or committed to be taken prior to or during such Post-Transaction Period, for the purposes of realizing cost savings, operating expense reductions, other operating improvements and synergies; provided that (A) so long as such actions are taken prior to or during such Post-Transaction Period it may be assumed, for purposes of projecting such *pro forma* increase or decrease to such Acquired EBITDAR or such Consolidated EBITDAR, as the case may be, that such cost savings will be realizable during the entirety of such Test Period, (B) any Pro Forma Adjustment to Consolidated EBITDAR shall be certified by a Financial Officer and (C) any such *pro forma* increase or decrease to such Acquired EBITDAR or such Consolidated EBITDAR, as the case may be, shall be without duplication for cost savings or additional costs already included in such Acquired EBITDAR or such Consolidated EBITDAR, as the case may be, for such Test Period.

"Pro Forma Basis," "Pro Forma Compliance" and "Pro Forma Effect" means, with respect to compliance with any test, financial ratio or covenant hereunder required by the terms of this Agreement to be made on a Pro Forma Basis, showing Pro Forma Compliance or giving Pro Forma Effect thereto (including the calculation of Consolidated EBITDAR, First Lien Net Leverage Ratio, Total Net Leverage Ratio and Fixed Charge Coverage Ratio, but excluding the calculation of Excess Cash Flow), that (a) to the extent applicable, the Pro Forma Adjustment shall have been made and (b) all Specified Transactions and the following transactions in connection therewith shall be deemed to have occurred as of the first day of the applicable period of measurement in such test, financial ratio or covenant: (i) income statement items (whether positive or negative) attributable to the property or Person subject to such Specified Transaction, (A) in the case of a Disposition of all or substantially all Equity Interests in any subsidiary of Holdings or any division, product line, or facility used for operations of the Company or any of the Subsidiaries, shall be excluded and (B) in the case of a Permitted Acquisition or Investment described in the definition of the term "Specified Transaction," shall be included, (ii) any retirement of Indebtedness, and (iii) subject to Section 1.07(b), any Indebtedness incurred or assumed by the Company or any Subsidiary in connection therewith; provided that, without limiting the application of the Pro Forma Adjustment pursuant to clause (a) above, the foregoing pro forma adjustments may be applied to any such test or covenant solely to the extent that such adjustments are consistent with the definition of Consolidated EBITDAR and give effect to cost savings, operating expense reductions, other operating improvements and synergies that are consistent with the definition of Pro Forma Adjustment; provided, further, that when calculating the First Lien Net Leverage Ratio for purposes of determining actual compliance (and not *pro forma* compliance or compliance on a Pro Forma Basis) with the Financial Performance Covenant, the events described in this definition (and the corresponding provisions of the definition of Consolidated EBITDAR) that occurred after the end of the applicable Test Period shall not be given Pro Forma Effect.

"Pro Forma Disposal Adjustment" means, for any Test Period that includes all or a portion of a fiscal quarter included in any Post-Transaction Period with respect to any Sold Entity or Business, the *pro forma* increase or decrease in Consolidated EBITDAR projected by the Borrowers in good faith as a result of contractual arrangements between Holdings, the Company or any Restricted Subsidiary entered into with such Sold Entity or Business at the time of its disposal or within the Post-Transaction Period and which represent an increase or decrease in Consolidated EBITDAR which is incremental to the Disposed EBITDAR of such Sold Entity or Business for the most recent four quarter period prior to its disposal.

"Pro Forma Entity" has the meaning assigned to such term in the definition of the term "Acquired EBITDAR."

"<u>Pro Forma Financial Statements</u>" has the meaning assigned to such term in Section 3.04(b).

"Proposed Change" has the meaning assigned to such term in Section 9.02(c).

"<u>PTE</u>" means a prohibited transaction class exemption issued by the U.S. Department of Labor, as any such exemption may be amended from time to time.

"<u>Public-Sider</u>" means a Lender whose representatives may trade in securities of the Company or its Controlling person or any of its Subsidiaries while in possession of the financial statements provided by the Company under the terms of this Agreement.

"QFC" has the meaning assigned to the term "qualified financial contract" in, and shall be interpreted in accordance with, 12 U.S.C. 5390(c)(8)(D).

"OFC Credit Support" has the meaning assigned to it in Section 9.19.

"OofE Report" means that certain Quality of Earnings Report dated June 28, 2021.

"Qualified Equity Interests" means Equity Interests of any Parent Company or the Company other than Disqualified Equity Interests.

"Qualified Securitization Transaction" means any Securitization Transaction of a Securitization Entity that meets the following conditions:

(a) the Borrowers shall have determined in good faith that such Qualified Securitization Transaction (including financing terms, covenants, termination events or other provisions) is in the aggregate economically fair and reasonable to the applicable Company or the applicable Restricted Subsidiary and the Securitization Entity;

- (b) all sales of accounts receivable and related assets to the Securitization Entity are made at fair market value (as determined in good faith by the Borrowers) and may include Standard Securitization Undertakings; and
- (c) the financing terms, covenants, termination events and other provisions thereof shall be market terms (as determined in good faith by the Borrowers) and may include Standard Securitization Undertakings.

Notwithstanding anything to the contrary, the grant of a security interest in any accounts receivable of the Company or any Restricted Subsidiary (other than a Securitization Entity) to secure Indebtedness or other obligations under this Agreement or the Second Lien Credit Agreement shall not be deemed a Qualified Securitization Transaction.

"Qualifying Lender" has the meaning assigned to such term in Section 2.11(a)(ii)(D)(2).

"Ratio Debt" has the meaning assigned to such term in Section 6.01(xviii).

"Recipient" means (a) the Administrative Agent, (b) any Lender and (c) any Issuing Bank, as applicable.

"Reference Time" with respect to any setting of the then-current Benchmark means (1) if such Benchmark is LIBO Rate, 11:00 a.m. (London time) on the day that is two London banking days preceding the date of such setting, (2) if such Benchmark is EURIBOR Rate, 11:00 a.m. Brussels time two TARGET Days preceding the date of such setting, (3) if the RFR for such Benchmark is SONIA, then four Business Days prior to such setting or (4) if such Benchmark is none of the LIBO Rate, the EURIBOR Rate or SONIA, the time determined by the Administrative Agent in its reasonable discretion

"Refinanced Debt" has the meaning assigned to such term in the definition of the term "Credit Agreement Refinancing Indebtedness."

"Refinancing Amendment" means an amendment to this Agreement in form and substance reasonably satisfactory to the Administrative Agent and the Borrowers executed by each of (a) the Loan Parties and Holdings, (b) the Administrative Agent and (c) each Additional Lender and Lender that agrees to provide any portion of the Credit Agreement Refinancing Indebtedness being incurred pursuant thereto, in accordance with Section 2.21.

"Refinancing Notes" has the meaning assigned to such term in the definition of the term "Credit Agreement Refinancing Indebtedness."

"Refunded Swing Line Loans" has the meaning assigned to such term in Section 2.04(b)(4).

"Register" has the meaning assigned to such term in Section 9.04(b)(iv).

"Registered Equivalent Notes" means, with respect to any notes originally issued in a Rule 144A or other private placement transaction under the Securities Act, substantially identical notes (having the same Guarantees) issued in a dollar-for-dollar exchange therefor pursuant to an exchange offer registered with the SEC.

"Related Parties" means, with respect to any specified Person, such Person's Affiliates and the partners, members, directors, officers, employees, trustees, agents, controlling persons, advisors

and other representatives of such Person and of each of such Person's Affiliates and permitted successors and assigns.

"Release" means any release, spill, emission, leaking, dumping, injection, emptying, pumping, escaping, pouring, deposit, disposal, discharge, dispersal, leaching or migration into or through the environment (including ambient air, indoor air, surface water, groundwater, land surface or subsurface strata) and including the environment within any building, or any occupied structure, facility or fixture.

"Relevant Territory" means: (a) a member state of the European Union (other than Ireland), or (b) not being such a member state, a country with which Ireland has a tax treaty in force by virtue of section 826(1) TCA, or (c) not being a territory referred to in (a) or (b) above, a country with which Ireland has signed such a tax treaty which will come into force once the procedures set out in section 826(1) TCA have been completed.

"Relevant Governmental Body" means (i) with respect to a Benchmark Replacement in respect of Loans denominated in Dollars, the Federal Reserve Board and/or the NYFRB, or a committee officially endorsed or convened by the Federal Reserve Board and/or the NYFRB or, in each case, any successor thereto, (ii) with respect to a Benchmark Replacement in respect of Loans denominated in Pounds Sterling, the Bank of England, or a committee officially endorsed or convened by the Bank of England or, in each case, any successor thereto, (iii) with respect to a Benchmark Replacement in respect of Loans denominated in Euro, the European Central Bank, or a committee officially endorsed or convened by the European Central Bank or, in each case, any successor thereto, and (iv) with respect to a Benchmark Replacement in respect of Loans denominated in any other currency, (a) the central bank for the currency in which such Benchmark Replacement is denominated or any central bank or other supervisor which is responsible for supervising either (1) such Benchmark Replacement or (2) the administrator of such Benchmark Replacement or (b) any working group or committee officially endorsed or convened by (1) the central bank for the currency in which such Benchmark Replacement is denominated, (2) any central bank or other supervisor that is responsible for supervising either (A) such Benchmark Replacement or (B) the administrator of such Benchmark Replacement, (3) a group of those central banks or other supervisors or (4) the Financial Stability Board or any part thereof.

"Relevant Rate" means (i) with respect to any Term Benchmark Borrowing denominated in Dollars, the LIBO Rate, (ii) with respect to any Term Benchmark Borrowing denominated in Euro, the EURIBOR Rate or (iii) with respect to any Borrowing denominated in Pounds Sterling, the applicable Daily Simple RFR, as applicable.

"Relevant Screen Rate" means (i) with respect to any Term Benchmark Borrowing denominated in Dollars, the LIBO Screen Rate or (ii) with respect to any Term Benchmark Borrowing denominated in Euro, the EURIBOR Screen Rate, as applicable.

"Repayment" has the meaning assigned to such term in Section 6.07(b).

"Repricing Transaction" means that all or any portion of the Initial Term Loans or the 2021 Incremental Term Loans are (i) repaid, prepaid, refinanced or replaced with the proceeds of any long-term secured Indebtedness comprising bank debt or (ii) repriced or effectively refinanced through any waiver, consent or amendment (including in the case of any required assignment pursuant to Section 9.02(c) in connection with a Repricing Transaction), in the case of each of clauses (i) and (ii), the result of which is the lowering of the All-In Yield of the Term Loans or the incurrence of any long-term secured Indebtedness comprising bank debt having an All-In Yield that is less than the All-In Yield of the Initial Term Loans (or portion thereof) or 2021 Incremental Term Loans (or portion thereof), as

<u>applicable</u>, so repaid, prepaid, refinanced, replaced or repriced but, in each case, excluding any new replacement loans incurred in connection with (x) an IPO, (y) a sale of Holdings, the Company or a Borrower resulting in a Change in Control, or a sale of all or substantially all of their respective assets or (z) a Transformative Acquisition.

"Required Additional Debt Terms" means with respect to any Indebtedness: (a)(i) such Indebtedness shall not mature earlier than (A) to the extent such Indebtedness is secured by a Lien on the Collateral that ranks pari passu with the Lien securing the Secured Obligations, the applicable Latest Maturity Date as of the date of incurrence of such Indebtedness, (B) to the extent such Indebtedness is secured by a Lien on the Collateral that ranks pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities, the Latest Maturity Date (as defined in the Second Lien Credit Agreement) or (C) to the extent such Indebtedness is unsecured, the date that is 91 days after the Latest Maturity Date (as defined in the Second Lien Credit Agreement); provided that this clause (a)(i) shall not apply to (x) any customary bridge facility so long as the long-term Indebtedness into which such customary bridge facility is to be converted satisfies the foregoing limitations or (y) any customary term A facility; and (ii) such Indebtedness shall not have a shorter Weighted Average Life to Maturity than the applicable remaining Loans; provided that this clause (a)(ii) shall not apply to (x) any customary bridge facility so long as the long-term Indebtedness into which such customary bridge facility is to be converted satisfies the foregoing limitations or (y) any customary term A facility; (it being understood that the Borrowers and the other Loan Parties shall be permitted to make any AHYDO "catch up" payments, if applicable); (b) such Indebtedness (i) shall rank equal or subordinate in right of payment with the applicable remaining Loans, (ii) if secured, shall only be secured by all or a portion of the Collateral (unless such Indebtedness is specifically permitted to be secured by assets that are not Collateral pursuant to any applicable provision in Section 6.1) that ranks (x) pari passu with the Lien securing the applicable remaining Loans or (y) pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities and (iii) may not be Guaranteed by any entity that is not a Loan Party (unless such person shall substantially concurrently become a Loan Party hereunder pursuant to Section 5.11); (c) if secured, the collateral agent, the administrative agent or, if applicable other Senior Representative acting on behalf of the holders of such Indebtedness, shall be or shall have become party to the Intercreditor Agreement, a First Lien Intercreditor Agreement (as defined in the Intercreditor Agreement) and/or an intercreditor or subordination agreement reasonably satisfactory to the Administrative Agent and the Borrowers; (d) except with respect to matters contemplated by clause (a) above, any such Indebtedness shall be on terms and pursuant to documentation as agreed to by the Borrowers and the lenders providing such Indebtedness and (y) the terms and documentation governing such Indebtedness shall be no more favorable to the lenders providing such Indebtedness, in their capacities as such, taken as a whole, than the applicable remaining Loans, as determined in good faith by the Borrowers, unless (A) such terms are on market terms at the time of establishment of such Indebtedness, as determined in good faith by the Borrowers, (B) such terms are reasonably acceptable to the Administrative Agent or (C) such terms are (1) to the extent more favorable to such lenders than the terms hereunder, added for the benefit of the Lenders under the Loan Documents (but excluding any terms applicable after the applicable Latest Maturity Date as of the date of incurrence of such Indebtedness), in which case no consent shall be required from the Administrative Agent or any of the Lenders, or (2) only applicable after the applicable Latest Maturity Date as of the date of incurrence of such Indebtedness; (e) other than any term loans secured by a Lien on the Collateral that ranks pari passu with the Lien securing the Secured Obligations (which pari passu secured term loans will be subject to the MFN Adjustment solely to the extent the MFN Adjustment would be applicable thereto were such Indebtedness an Incremental Facility), such Indebtedness shall not be subject to the MFN Adjustment; and (f) such Indebtedness may provide for the ability to participate on a pro rata basis or less than pro rata basis in any voluntary and/or mandatory prepayments of the Term Loans and/or Revolving Loans, but shall not be on a greater than pro rata basis;

<u>provided</u> that any such Indebtedness that is unsecured or secured by a Lien ranking junior to the Liens securing the Loan Document Obligations shall not share in any voluntary and/or mandatory prepayments of the Term Loans and/or Revolving Loans.

"Required Class Lenders" means, with respect to any Class of Term Loans of Commitments, the "Required Lenders" but, for this purpose, calculated assuming no other Class of Commitments or Term Loans was then outstanding.

"Required Lenders" means, at any time, Lenders having Revolving Exposures, Term Loans and unused Commitments representing more than 50.0% of the aggregate Revolving Exposures, outstanding Term Loans and unused Commitments at such time; provided that to the extent set forth in Section 9.02 or Section 9.04, (a) subject to Section 9.02(f), the total Revolving Exposures, Term Loans and unused Revolving Commitments of Affiliated Lenders (other than Affiliated Debt Funds) thereof shall be deemed to have voted in respect to such Revolving Exposures, Term Loans and unused Revolving Commitments in the same proportion as the Lenders that are not Affiliated Lenders (other than Affiliated Debt Funds) voting on such matter for all purposes of calculating Required Lenders and (b) whenever there are one or more Defaulting Lenders, the total outstanding Term Loans and Revolving Exposures of, and the unused Revolving Commitments of, each Defaulting Lender shall, in each case described in clauses (a) and (b), be excluded for purposes of making a determination of Required Lenders.

"Required Revolving Lenders" means, at any time, Lenders having more than 50.0% of (a) the Revolving Commitments or (b) after the termination or expiration of the Revolving Commitments, the Revolving Exposure; provided that the Revolving Commitment and the Revolving Exposure of any Defaulting Lender shall be excluded for the purposes of making a determination of Required Revolving Lenders.

"Requirements of Law" means, with respect to any Person, any statutes, laws, treaties, rules, regulations, orders, decrees, writs, injunctions or determinations of any arbitrator or court or other Governmental Authority, in each case applicable to or binding upon such Person or any of its property or to which such Person or any of its property is subject.

"Resignation Effective Date" has the meaning assigned to such term in Section 8.06.

"Resolution Authority" means an EEA Resolution Authority or, with respect to any UK Financial Institution, a UK Resolution Authority.

"Responsible Officer" means the chief executive officer, president, vice president, chief financial officer, treasurer or assistant treasurer, assistant secretary or secretary, company secretary or other similar officer, manager or a director of a Loan Party and with respect to certain limited liability companies or partnerships that do not have officers, any manager, sole member, managing member or general partner thereof, and as to any document delivered on the Effective Date or thereafter pursuant to paragraph (a)(i) of the definition of the term "Collateral and Guarantee Requirement," any secretary or assistant secretary of a Loan Party. Any document delivered hereunder that is signed by a Responsible Officer of a Loan Party shall be conclusively presumed to have been authorized by all necessary corporate, partnership and/or other action on the part of such Loan Party and such Responsible Officer shall be conclusively presumed to have acted on behalf of such Loan Party.

"Restricted Cash" has the meaning assigned to such term in Section 2.11(g).

"Restricted Junior Financing" has the meaning assigned to such term in Section 6.07(b).

"Restricted Payment" means any dividend or other distribution (whether in cash, securities or other property) with respect to any Equity Interests in the Company or any Restricted Subsidiary, or any payment (whether in cash, securities or other property), including any sinking fund or similar deposit, on account of the purchase, redemption, retirement, acquisition, cancellation or termination of any Equity Interests in the Company or any Restricted Subsidiary or any option, warrant or other right to acquire any such Equity Interests in the Company or any Restricted Subsidiary.

"Restricted Subsidiary" means any Subsidiary other than an Unrestricted Subsidiary; for the avoidance of doubt, each Borrower is a Restricted Subsidiary of the Company.

"Retained Declined Proceeds" has the meaning assigned to such term in Section 2.11(e).

"Retained Excess Cash Flow Amount", means, at any date of determination, an amount, not less than zero and determined on a cumulative basis, that is equal to the aggregate cumulative sum of the Excess Cash Flow that is not required to be applied as a mandatory prepayment under Section 2.11(d) for all Excess Cash Flow Periods ending after the Effective Date and prior to such date.

"Revaluation Date" shall mean (a) with respect to any Loan denominated in any Alternative Currency, each of the following: (i) the date of the Borrowing of such Loan and (ii) with respect to any Term Benchmark Loan, each date of a conversion into or continuation of such Loan pursuant to the terms of this Agreement; (b) with respect to any Letter of Credit denominated in an Alternative Currency, each of the following: (i) the date on which such Letter of Credit is issued, (ii) the first Business Day of each calendar month and (iii) the date of any amendment of such Letter of Credit that has the effect of increasing the face amount thereof; and (c) any additional date as the Administrative Agent may determine at any time when an Event of Default exists.

"Revolving Availability Period" means the period from and including the Effective Date to but excluding the earlier of the Revolving Maturity Date and the date of termination of the Revolving Commitments.

"Revolving Commitment" means, with respect to each Lender, the commitment, if any, of such Lender to make Revolving Loans and to acquire participations in Letters of Credit and Swing Line Loans hereunder, expressed as an amount representing the maximum possible aggregate principal amount of such Lender's Revolving Exposure hereunder, as such commitment may be (a) reduced from time to time pursuant to Section 2.08 and (b) reduced, increased or implemented from time to time pursuant to (i) assignments by or to such Lender pursuant to an Assignment and Assumption, (ii) a Refinancing Amendment or (iii) an Incremental Revolving Commitment Increase or, except to the extent the context otherwise requires, an Additional/Replacement Revolving Commitment. The amount of each Lender's Revolving Commitment is set forth on Schedule 2.01 as of the Effective Date, or in the Assignment and Assumption or Refinancing Amendment pursuant to which such Lender shall have assumed its Revolving Commitment, as the case may be. The initial aggregate amount of the Lenders' Revolving Commitments on the Effective Date is \$200.0 million.

"Revolving Credit Facility" means the Revolving Commitments and the Revolving Loans made hereunder.

"Revolving Credit Facility Test Condition" means, as of any date of determination, that the aggregate principal amount of all outstanding Revolving Loans (including Swing Line Loans) and Letters of Credit (but excluding (1) any Letter of Credit that has been Cash Collateralized in an amount equal to at least 102.0% of the face amount thereof and (2) undrawn Letters of Credit with an aggregate face amount not exceeding \$5.0 million) exceeds an amount equal to 35.0% of the aggregate amount of

Revolving Commitments; <u>provided</u> that if the Lenders in respect of any Additional/Replacement Revolving Commitment have agreed not to have the benefit of the Financial Performance Covenant, such Additional/Replacement Revolving Commitment and the Revolving Loans and the Letters of Credit made or issued under, shall be disregarded for purposes of the calculations above.

"Revolving Exposure" means, with respect to any Revolving Lender at any time, the sum of the outstanding principal amount of such Revolving Lender's Revolving Loans (and, in the case of the Swing Line Lender, the outstanding amount of Swing Line Loans), participations in outstanding Swing Line Loans and its LC Exposure at such time.

"Revolving Lender" means a Lender with a Revolving Commitment or, if the Revolving Commitments have terminated or expired, a Lender with Revolving Exposure.

"Revolving Loan" means (a) a Loan made pursuant to clause (b) of Section 2.01, (b) clause (b)(4) of Section 2.04 and (c) each Other Revolving Loan and each revolving loan made pursuant to an Incremental Revolving Commitment Increase or Additional/Replacement Revolving Commitment, as the context requires.

"Revolving Maturity Date" means July 27, 2026 (or, with respect to any Revolving Lender that has extended the maturity date of its Revolving Commitment pursuant to Section 2.21, the extended maturity date set forth in the Extension Notice delivered by the Borrower Representative and such Revolving Lender to the Administrative Agent pursuant to Section 2.21).

"RFR" means, for any RFR Loan denominated in Pounds Sterling, SONIA.

"RFR Borrowing" means, as to any Borrowing, the RFR Loans comprising such Borrowing.

"RFR Business Day" means, for any Loan denominated in Pounds Sterling, any day except for (i) a Saturday, (ii) a Sunday or (iii) a day on which banks are closed for general business in London.

"RFR Interest Day" has the meaning specified in the definition of "Daily Simple RFR".

"RFR Loan" means a Loan that bears interest at a rate based on Daily Simple RFR.

"S&P" means Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business, and any successor to its rating agency business.

"<u>Sanctioned Jurisdiction</u>" means any country or territory that is the subject of comprehensive Sanctions (including and as of the Effective Date, Cuba, Iran, North Korea, Syria and the Crimea region of Ukraine).

"Sanctioned Person" means any individual or entity (a) identified on a Sanctions List, (b) organized, incorporated, domiciled or resident in a Sanctioned Jurisdiction, (c) owned or controlled by, or acting on behalf or for the benefit of, directly or indirectly, any individual or entity described in the foregoing clause (a) or (b) or (d) otherwise the subject or target of any Sanctions.

"Sanctions" means any economic or financial sanctions or trade embargoes administered, imposed or enforced by (a) the U.S. (including OFAC and the U.S. Department of State), (b) the United Nations Security Council, (c) the European Union or any European Union member state, (d) the United

Kingdom (including Her Majesty's Treasury) or (e) any other relevant national sanctions authority of any jurisdiction or supra-national sanctions authority, in each case applicable to the Company or any Restricted Subsidiary by virtue of such Person being organized, incorporated or operating in such jurisdiction (or such jurisdiction subject to such supra-national authority).

"Sanctions List" means any list of designated individuals or entities that are the subject of Sanctions, including (a) the Specially Designated Nationals and Blocked Persons List maintained by OFAC, (b) the Consolidated United Nations Security Council Sanctions List, (c) the consolidated list of persons, groups and entities subject to EU financial sanctions maintained by the European Union and (d) the Consolidated List of Financial Sanctions Targets in the UK maintained by Her Majesty's Treasury of the United Kingdom.

"SEC" means the Securities and Exchange Commission or any Governmental Authority succeeding to any of its principal functions.

"Second Lien Agent" means Bank of America, N.A., as administrative agent under the Second Lien Credit Agreement.

"Second Lien Credit Agreement" means the Second Lien Credit Agreement, dated as of the Effective Date, among Holdings, the Company, the US Borrower, the financial institutions from time to time party thereto as lenders and the Second Lien Agent, as amended, modified, supplemented, substituted, replaced, restated or refinanced, in whole or in part, from time to time in a manner not in contravention of the Intercreditor Agreement (whether with the original administrative agent, collateral agent and lenders or other agents and lenders or otherwise).

"Second Lien Facilities" means (a) the loans made pursuant to the Second Lien Credit Agreement on the Effective Date, (b) any Second Lien Incremental Facilities permitted to be incurred in accordance with the terms of the Second Lien Credit Agreement, and (c) any Indebtedness incurred under Section 2.21 of the Second Lien Credit Agreement.

"Second Lien Incremental Base Amount" means the amount of Second Lien Incremental Facilities and Second Lien Incremental Equivalent Debt that may be incurred pursuant to clause (a) of the definition of the term "Incremental Cap" (as defined in the Second Lien Credit Agreement).

"Second Lien Incremental Equivalent Debt" means "Incremental Equivalent Debt" as defined in the Second Lien Credit Agreement.

"Second Lien Incremental Facilities" means "Incremental Facilities" as defined in the Second Lien Credit Agreement.

"Second Lien Loan Documents" means the Second Lien Credit Agreement, any promissory notes, collateral documents, the Intercreditor Agreement and any other document or instrument designated by the Borrowers and the Second Lien Agent as a "Loan Document" under the Second Lien Credit Agreement, and shall include all appendices, exhibits or schedules thereto, and all amendments, restatements, amendments and restatements, supplements or other modifications thereto in a manner not in contravention of the Intercreditor Agreement.

"Second Lien Ratio Debt" means Ratio Debt incurred pursuant to Section 6.01(xviii)(A)(2) and any Permitted Refinancing of the foregoing.

"Second Lien Term Loans" means the loans made by the lenders party to the Second Lien Credit Agreement.

<u>"Secured Cash Management Obligations"</u> means all Cash Management Obligations of the Company and its Restricted Subsidiaries that are (a) owed to the Administrative Agent or any of its Affiliates, (b) owed on the Effective Date to a Person that is an Arranger, a Lender or an Affiliate of an Arranger or Lender as of the Effective Date or (c) owed to a Person that is an Arranger, a Lender or an Affiliate of an Arranger or Lender at the time such obligations are incurred.

"Secured Obligations" means, collectively, (a) the Loan Document Obligations, (b) the Secured Cash Management Obligations and (c) the Secured Swap Obligations.

"Secured Parties" means (a) each Lender, (b) each Issuing Bank, (c) the Administrative Agent, (d) the Collateral Agent, (e) each Arranger, (f) each Person to whom any Secured Cash Management Obligations are owed, (g) each counterparty to any Swap Agreement the obligations under which constitute Secured Swap Obligations, (h) the beneficiaries of each indemnification obligation undertaken by any Loan Party under any Loan Document and (i) the successors and permitted assigns of each of the foregoing.

"Secured Swap Obligations" means all obligations of the Company and its Restricted Subsidiaries under each Swap Agreement that (a) is with a counterparty that is the Administrative Agent or any of its Affiliates, (b) is in effect on the Effective Date with a counterparty that is a Lender, an Arranger or an Affiliate of a Lender or an Arranger as of the Effective Date or (c) is entered into after the Effective Date with any counterparty that is an Arranger, a Lender or an Affiliate of an Arranger or Lender at the time such Swap Agreement is entered into (excluding, with respect to any Loan Party, Excluded Swap Obligations of such Loan Party).

"Securities Act" means the Securities Act of 1933 and the rules and regulations of the SEC promulgated thereunder.

"Securitization Entity" means a Wholly Owned Restricted Subsidiary of the Company (or another Person formed for the purposes of engaging in a Qualified Securitization Transaction in which the Company or any Restricted Subsidiary makes an Investment and to which the Company or any Restricted Subsidiary transfers accounts receivable and related assets) that is designated by the Company as a Securitization Entity and engages in no activities other than in connection with the financing of accounts receivable of the Company and the Restricted Subsidiaries, all proceeds thereof and all rights (contractual or other), collateral and other assets relating thereto, and any business or activities incidental or related to such business and:

- of which (a) is guaranteed the Company or any Restricted Subsidiary (other than the Securitization Entity) (excluding guarantees of obligations (other than the principal of, and interest on, Indebtedness) pursuant to Standard Securitization Undertakings), (b) is recourse to or obligates the Company or any Restricted Subsidiary (other than the Securitization Entity) in any way other than pursuant to Standard Securitization Undertakings or (c) subjects any asset of the Company or any Restricted Subsidiary (other than the Securitization Entity), directly or indirectly, contingently or otherwise, to the satisfaction thereof, other than pursuant to Standard Securitization Undertakings;
- (2) with which neither the Company nor any Restricted Subsidiary has any material contract, agreement, arrangement or understanding other than on terms not materially less favorable to

the Company or such Restricted Subsidiary other than those that might be obtained at the time from Persons that are not Affiliates of the Company (as determined in good faith by the Borrowers); and

(3) to which neither the Company nor any Restricted Subsidiary has any obligation to maintain or preserve such entity's financial condition or cause such entity to achieve certain levels of operating results.

"Securitization Repurchase Obligation" means any obligation of a seller of receivables in a Qualified Securitization Transaction to repurchase receivables arising as a result of a breach of a representation, warranty or covenant or otherwise, including as a result of a receivable or portion thereof becoming subject to any asserted defense, dispute, off-set or counterclaim of any kind as a result of any action taken by, any failure to take action by or any other event relating to the seller.

"Securitization Transaction" means any transaction or series of transactions that may be entered into by the Company, any Restricted Subsidiary or a Securitization Entity pursuant to which the Company, such Restricted Subsidiary or such Securitization Entity may sell, convey or otherwise transfer to, or grant a security interest in for the benefit of, (1) a Securitization Entity, the Company or any Restricted Subsidiary which subsequently transfers to a Securitization Entity (in the case of a transfer by the Company or any Restricted Subsidiary) and (2) any other Person (in the case of transfer by a Securitization Entity), any accounts receivable (whether now existing or arising or acquired in the future) of the Company or any Restricted Subsidiary which arose in the ordinary course of business, and any assets related thereto, including all collateral securing such accounts receivable, all contracts and contract rights and all guarantees or other obligations in respect of such accounts receivable, proceeds of such accounts receivable and other assets (including contract rights) which are customarily transferred or in respect of which security interests are customarily granted in connection with asset securitization transactions involving accounts receivable.

"Security Documents" means the Collateral Agreement, the Perfection Certificate, the Foreign Security Documents and each other security agreement or pledge agreement executed and delivered pursuant to the terms hereof or any other Loan Document, including Section 5.11 or Section 5.12, to secure any of the Secured Obligations.

"Security Trust Deed" means an English law security trust deed appointing the Administrative Agent as trustee for the Secured Parties.

"Segregated Acquisition Amount" has the meaning specified in Section 2.24.

"Segregated Acquisition Amount Deposit Account" has the meaning specified in Section 2.24.

"Segregated Acquisition Amount Termination Date" means, as to any Segregated Acquisition Amount, the earliest of (i) the date of the Borrower Representative's election (other than pursuant to Section 2.24(b) or (c)) to return amounts in the applicable Segregated Acquisition Amount Deposit Account to the applicable financing sources, (ii) the earlier of (x) a date specified as the segregated account amount termination date or (y) the maturity date, in either case, as set forth in the relevant documentation evidencing such indebtedness; provided that the Borrower Representative shall provide notice thereof to the Administrative Agent by 2:00 p.m. New York City time one Business Day in advance of such date and (iii) the date that is nine months after the date on which such Segregated Acquisition Amount Deposit Account.

"Senior Representative" means, with respect to any series of Permitted First Priority Refinancing Debt or Permitted Second Priority Refinancing Debt, the trustee, administrative agent, collateral agent, security agent or similar agent under the indenture or agreement pursuant to which such Indebtedness is issued, incurred or otherwise obtained, as the case may be, and each of their successors in such capacities.

"<u>Similar Business</u>" means (a) any business conducted by the Company or any Restricted Subsidiary on the Effective Date or (b) any business or other activities that are reasonably similar, ancillary, incidental, complementary or related to (including non-core incidental businesses acquired in connection with any Permitted Investment), or a reasonable extension, development or expansion of, the businesses that the Company and the Restricted Subsidiaries conduct or propose to conduct on the Effective Date.

"SOFR" means, with respect to any Business Day, a rate per annum equal to the secured overnight financing rate for such Business Day published by the SOFR Administrator on the SOFR Administrator's Website on the immediately succeeding Business Day.

"SOFR Administrator" means the NYFRB (or a successor administrator of the secured overnight financing rate).

"SOFR Administrator's Website" means the NYFRB's website, currently at http://www.newyorkfed.org, or any successor source for the secured overnight financing rate identified as such by the SOFR Administrator from time to time.

"Sold Entity or Business" has the meaning assigned to such term in the definition of the term "Consolidated EBITDAR."

"Solicited Discount Proration" has the meaning assigned to such term in Section 2.11(a)(ii)(D)(2).

"Solicited Discounted Prepayment Amount" has the meaning assigned to such term in Section 2.11(a)(ii)(D).

"Solicited Discounted Prepayment Notice" means an irrevocable written notice of a Borrower Solicitation of Discounted Prepayment Offers made pursuant to Section 2.11(a)(ii)(D), substantially in the form of Exhibit L.

"Solicited Discounted Prepayment Offer" means the irrevocable written offer by each Term Lender, substantially in the form of Exhibit M, submitted following the Administrative Agent's receipt of a Solicited Discounted Prepayment Notice.

"Solicited Discounted Prepayment Response Date" has the meaning assigned to such term in Section 2.11(a)(ii)(D).

"SONIA" means, with respect to any Business Day, a rate per annum equal to the Sterling Overnight Index Average for such Business Day published by the SONIA Administrator on the SONIA Administrator's Website on the immediately succeeding Business Day.

"SONIA Administrator" means the Bank of England (or any successor administrator of the Sterling Overnight Index Average).

"<u>SONIA Administrator's Website</u>" means the Bank of England's website, currently at http://www.bankofengland.co.uk, or any successor source for the Sterling Overnight Index Average identified as such by the SONIA Administrator from time to time.

"Specified Acquisitions" means the transactions described in the Lender Presentation as being consummated using the proceeds of the Term Loans.

"Specified Discount" has the meaning assigned to such term in Section 2.11(a)(ii)(B).

"Specified Discount Prepayment" has the meaning assigned to such term in Section 2.11(a)(ii)(B).

"Specified Discount Prepayment Amount" has the meaning assigned to such term in Section 2.11(a)(ii)(B).

"Specified Discount Prepayment Notice" means an irrevocable written notice of a Borrower of a Discounted Term Loan Prepayment made pursuant to Section 2.11(a)(ii)(B), substantially in the form of Exhibit H.

"Specified Discount Prepayment Response" means the irrevocable written response by each Term Lender, substantially in the form of Exhibit I, to a Specified Discount Prepayment Notice.

"Specified Discount Prepayment Response Date" has the meaning assigned to such term in Section 2.11(a)(ii)(B).

"Specified Discount Proration" has the meaning assigned to such term in Section 2.11(a)(ii)(B)(2).

"Specified Equity Contribution" has the meaning assigned to such term in Section 7.02(a).

"Specified Event of Default" means an Event of Default under Section 7.01(a), (b) (for all purposes under this Agreement (other than Section 9.04) solely with respect to any failure to pay any interest payment and fees referred to therein), (h) or (i).

"Specified Representations" means the representations of the Loan Parties set forth in Section 3.01 (relating to organizational existence and organizational power and authority of the Loan Parties to enter into the Loan Documents), Section 3.02 (as it relates to due authorization, execution and delivery and enforceability of the Loan Documents), Section 3.03(b)(i) (as it relates to no conflicts with Organizational Documents, in each case, related to the entry into this Agreement, the incurrence of the Loans, the provision of the Guarantees and the granting of security interests in the Collateral to secure the Term Facility and the Revolving Credit Facility, in each case, by the applicable Loan Parties), Section 3.08, Section 3.14, Section 3.16, Section 3.19 (subject to the provisos in Section 4.01(f) and (g)), the second sentence of Section 3.20, and the second sentence of Section 3.21 (as it relates to OFAC, the PATRIOT Act and FCPA).

"Specified Transaction" means, with respect to any period, any Investment (including the Transactions), sale, transfer or other disposition of assets, incurrence or repayment of Indebtedness, Restricted Payment, subsidiary designation, merger or other business combination, acquisition, restructuring, cost savings initiative, established cost reduction initiative, operating expense reduction initiative or other initiative or event that by the terms of the Loan Documents requires "Pro Forma

Compliance" with a test or covenant hereunder or requires such test or covenant to be calculated on a Pro Forma Basis.

"Sponsor" means, (a) on the Effective Date, collectively, Genstar Capital Management, LLC, its controlled Affiliates and funds managed or advised by it or its controlled affiliates and (b) from and after the Pending Investment Closing Date, shall also include TA Associates Management, L.P., its controlled Affiliates and funds managed or advised by it or its controlled affiliates.

"Sponsor Model" means the model prepared by the Sponsor and posted on the Approved Electronic Platform on July 13, 2021.

"<u>Standard Securitization Undertakings</u>" means representations, warranties, covenants, indemnities and guarantees of performance entered into by the Company or any Restricted Subsidiary which the Borrowers have determined in good faith to be customary in a Securitization Transaction including those relating to the servicing of the assets of a Securitization Entity, it being understood that any Securitization Repurchase Obligation shall be deemed to be a Standard Securitization Undertaking.

"Statutory Reserve Rate" means a fraction (expressed as a decimal), the numerator of which is the number one and the denominator of which is the number one minus the aggregate of the maximum reserve percentage (including any marginal, special, emergency or supplemental reserves) expressed as a decimal established by the Federal Reserve Board to which the Administrative Agent is subject with respect to the Adjusted LIBO Rate or Adjusted EURIBOR Rate, as applicable, for eurocurrency funding (currently referred to as "Eurocurrency liabilities" in Regulation D) or any other reserve ratio or analogous requirement of any central banking or financial regulatory authority imposed in respect of the maintenance of the Commitments or the funding of the Loans. Such reserve percentage shall include those imposed pursuant to Regulation D. Term Benchmark Loans shall be deemed to constitute eurocurrency funding and to be subject to such reserve requirements without benefit of or credit for proration, exemptions or offsets that may be available from time to time to any Lender under Regulation D or any comparable regulation. The Statutory Reserve Rate shall be adjusted automatically on and as of the effective date of any change in any reserve percentage.

"<u>Subject Transaction</u>" means the incurrence of any Indebtedness (including Incremental Facilities, but excluding borrowings of Revolving Loans) or Liens, or the making of any Permitted Acquisitions, other Investments, Restricted Payments, prepayments of Junior Financing or Permitted Second Priority Debt or voluntary prepayments, purchases or redemptions of Junior Financing or Permitted Second Priority Debt or asset sales.

"Submitted Amount" has the meaning assigned to such term in Section 2.11(a)(ii)(C).

"Submitted Discount" has the meaning assigned to such term in Section 2.11(a)(ii)(C).

"<u>Subordinated Indebtedness</u>" means (a) Indebtedness that is subordinated in right of payment to the Loan Document Obligations and (b) any Permitted Refinancing in respect of any of the foregoing. For the avoidance of doubt, Permitted Second Priority Debt shall not constitute Subordinated Indebtedness.

"subsidiary" means, with respect to any Person (the "parent") at any date, any company, corporation, limited liability company, partnership, association or other entity the accounts of which would be consolidated with those of the parent in the parent's consolidated financial statements if such financial statements were prepared in accordance with IFRS, as well as any other corporation, company, limited liability company, partnership, association or other entity (a) of which securities or other

ownership interests representing more than 50.0% of the voting equity or more than 50.0% of the ordinary voting power or, in the case of a partnership, more than 50.0% of the general partnership interests are, as of such date, owned, controlled or held, or (b) that is, as of such date, otherwise Controlled, by the parent or one or more subsidiaries of the parent or by the parent and one or more subsidiaries of the parent.

"Subsidiary" means any subsidiary of the Company (unless otherwise specified).

"Subsidiary Guarantor" means each Subsidiary that is a party to the Guarantee Agreement.

"Successor Borrower" has the meaning assigned to such term in Section 6.03(a)(iv).

"Supported OFC" has the meaning assigned to it in Section 9.19.

"Swap Agreement" means any agreement with respect to any swap, forward, future or derivative transaction or option or similar agreement or contract involving, or settled by reference to, one or more rates, currencies, commodities, equity or debt instruments or securities, or economic, financial or pricing indices or measures of economic, financial or pricing risk or value or any similar transaction or any combination of these transactions; <u>provided</u> that no phantom stock or similar plan providing for payments only on account of services provided by current or former directors, officers, employees, independent contractors or consultants of any Parent Company, the Company or any Subsidiary thereof shall be a Swap Agreement.

"Swap Obligation" means, with respect to any Loan Party, any obligation to pay or perform under any agreement, contract or transaction that constitutes a "swap" within the meaning of section 1a(47) of the Commodity Exchange Act.

"Swing Line Lender" means JPMorgan Chase Bank, N.A., in its capacity as Swing Line Lender hereunder, and its successors and permitted assigns in such capacity as provided in Section 2.04(c).

"Swing Line Loan" means a Loan made by the Swing Line Lender to a Borrower pursuant to Section 2.04.

"Swing Line Sublimit" means \$10.0 million.

"TARGET Day" means any day on which TARGET2 (or, if such payment system ceases to be operative, such other payment system, if any, determined by the Administrative Agent to be a suitable replacement) is open for the settlement of payments in Euro.

"TARGET2" means the Trans-European Automated Real-time Gross Settlement Express Transfer payment system which utilizes a single shared platform and which was launched on November 19, 2007.

"<u>Taxes</u>" means all present or future taxes, levies, imposts, duties, deductions, charges or withholdings (including backup withholding) imposed by any Governmental Authority, including any interest, additions to tax or penalties applicable thereto.

"Term Benchmark" when used in reference to any Loan or Borrowing, refers to whether such Loan, or the Loans comprising such Borrowing, are bearing interest at a rate determined by reference to the Adjusted LIBO Rate or the Adjusted EURIBOR Rate.

"TCA" means the Taxes Consolidation Act of 1997 of Ireland (as amended).

"<u>Term Commitment</u>" means collectively, the USD Term Commitment and the 2021 <u>USD Term Loan Commitment</u>, the EUR Term Commitment and the 2021 <u>EUR Term Loan Commitment</u>.

"Term Facility" means the Term Loans and any other Incremental Term Loans or any refinancing thereof.

"<u>Term Lender</u>" means a Lender with a Term Commitment or an outstanding Term Loan denominated in EUR or dollars, as the case may be.

"<u>Term Loans</u>" means (a) the Initial Term Loans, (b) Other Term Loans (c) the 2021 <u>Incremental Term Loans</u> and (ed) Incremental Term Loans, as the context requires.

"Term Maturity Date" means with respect to (a) the Initial Term Loans and the 2021 Incremental Term Loans, (a)—July 27, 2028 and (b) with respect to Other Term Loans or Incremental Term Loans, the maturity date thereof set forth in the applicable Refinancing Amendment or Incremental Facility Amendment, as applicable (or, in each case, with respect to any Term Lender that has extended the maturity date of its Term Loans pursuant to Section 2.21, the extended maturity date set forth in the Extension Notice delivered by the Borrower Representative and such Term Lender to the Administrative Agent pursuant to Section 2.21).

"<u>Term SOFR</u>" means, for the applicable Corresponding Tenor as of the applicable Reference Time, the forward-looking term rate based on SOFR that has been selected or recommended by the Relevant Governmental Body.

"<u>Term SOFR Notice</u>" means a notification by the Administrative Agent to the Lenders and the Borrower Representative of the occurrence of a Term SOFR Transition Event.

"Term SOFR Transition Event" means the determination by the Administrative Agent that (a) Term SOFR has been recommended for use by the Relevant Governmental Body, (b) the administration of Term SOFR is administratively feasible for the Administrative Agent and (c) a Benchmark Transition Event or an Early Opt-in Election, as applicable (and, for the avoidance of doubt, not in the case of an Other Benchmark Rate Election), has previously occurred resulting in a Benchmark Replacement in accordance with Section 2.14 that is not Term SOFR.

"Termination Date" means the date on which all Commitments shall have expired or been terminated, the principal of and interest on each Loan and all fees, expenses and other amounts (other than contingent amounts not yet due) payable under each Loan Document shall have been paid in full, all other Secured Obligations shall have been paid in full (other than Secured Cash Management Obligations and Secured Swap Obligations), all LC Disbursements shall have been reimbursed and all Letters of Credit shall have expired or been terminated (without any pending drawing thereon) or Cash Collateralized in an amount equal to 102.0% of the LC Exposure in respect thereof shall have been provided to the applicable Issuing Banks.

"<u>Test Period</u>" means, at any date of determination, the period of four consecutive fiscal quarters of the Company then last ended as of such time for which financial statements are required to be

delivered (or are actually delivered, if earlier) pursuant to <u>Section 5.01(a)</u> or <u>(b)</u>; <u>provided</u> that any date of determination before the delivery of the first financial statements pursuant to <u>Section 5.01(a)</u> or <u>(b)</u>, the Test Period shall be the period of four consecutive fiscal quarters of the Company then last ended as of such time.

"Threshold Excess Cash Flow Payment Amount" means, with respect to any fiscal year, the greater of \$15.0 and 5.0% of Consolidated EBITDAR, calculated on a Pro Forma Basis for the most recently ended Test Period.

"<u>Total Net Leverage Ratio</u>" means, as of any date of determination, the ratio of (a) Consolidated Total Debt as of such date to (b) Consolidated EBITDAR of the Company and its Restricted Subsidiaries for the most recently ended Test Period.

"Transaction Costs" has the meaning set forth in the definition of the term "Transactions."

"Transactions" means collectively, (a) the funding of the Loans hereunder on the Effective Date, (b) the entry into the Second Lien Credit Agreement and incurrence of Indebtedness thereunder, (c) the Effective Date Refinancing, and (d) the payment of all fees, premiums, expenses and other transaction costs incurred in connection with the transactions described in the foregoing provisions of this definition, including any original issue discount or upfront fees (the "Transaction Costs").

"Transformative Acquisition" means any acquisition by the Company or any Restricted Subsidiary that is either (a) not permitted by the terms of the Loan Documents immediately prior to the consummation of such acquisition or (b) if permitted by the terms of the Loan Documents immediately prior to the consummation of such acquisition, would not provide the Company and the Restricted Subsidiaries with adequate flexibility under the Loan Documents for the continuation and/or expansion of their combined operations following such consummation, as determined by the Borrowers acting in good faith.

"Type," when used in reference to any Loan or Borrowing, refers to whether the rate of interest on such Loan, or on the Loans comprising such Borrowing, is determined by reference to the Adjusted LIBO Rate, the Daily Simple RFR, the Alternate Base Rate or the Adjusted EURIBOR Rate (provided that interest on each Swing Line Loan shall be determined by reference to the Alternate Base Rate).

"U.S. Special Resolution Regime" has the meaning assigned to it in Section 9.19.

"UCC" or "Uniform Commercial Code" means the Uniform Commercial Code as in effect from time to time in the State of New York; provided, however, that, at any time, if by reason of mandatory provisions of law, any or all of the perfection or priority of the Collateral Agent's security interest in any item or portion of the Collateral is governed by the Uniform Commercial Code as in effect in a U.S. jurisdiction other than the State of New York, the term "UCC" shall mean the Uniform Commercial Code as in effect, at such time, in such other jurisdiction for purposes of the provisions hereof relating to such perfection or priority and for purposes of definitions relating to such provisions.

"UK" or "United Kingdom" means the United Kingdom of Great Britain and Northern Ireland.

"<u>UK Companies Act 2006</u>" means the Companies Act 2006 as in force in England and Wales from time to time.

"UK Financial Institutions" means any BRRD Undertaking (as such term is defined under the PRA Rulebook (as amended from time to time) promulgated by the United Kingdom Prudential Regulation Authority) or any person falling within IFPRU 11.6 of the FCA Handbook (as amended from time to time) promulgated by the United Kingdom Financial Conduct Authority, which includes certain credit institutions and investment firms, and certain affiliates of such credit institutions or investment firms.

"<u>UK Resolution Authority</u>" means the Bank of England or any other public administrative authority having responsibility for the resolution of any UK Financial Institution.

"<u>Unadjusted Benchmark Replacement</u>" means the applicable Benchmark Replacement excluding the related Benchmark Replacement Adjustment.

"<u>Unaudited Financial Statements</u>" means the unaudited consolidated statements of financial condition of the Parent and its Subsidiaries as of March 31, 2021 and the related unaudited consolidated statements of operations, stockholders' deficit and cash flows for the quarterly period then ended.

"Unrestricted Subsidiary" means any Subsidiary designated by the Company as an Unrestricted Subsidiary pursuant to Section 5.13 on or subsequent to the Effective Date; provided that neither any Borrower nor any direct or indirect parent company of any Borrower may be designated as an Unrestricted Subsidiary. Any Subsidiary of an Unrestricted Subsidiary (whether existing at the time of such designation or acquired or formed by such Unrestricted Subsidiary after the time of such designation) shall, without the need for any further action by the Borrowers, constitute an Unrestricted Subsidiary.

"<u>US Loan Party</u>" means each Loan Party that is incorporated, formed or otherwise organized under the laws of the United States, any state thereof or the District of Columbia.

"<u>US Subsidiary</u>" means any Subsidiary organized under the laws of the United States, any state thereof or the District of Columbia.

"USD Term Commitment" means, with respect to each USD Term Lender that is a USD Term Lender on the Effective Date, the commitment, if any, of such USD Term Lender to make a USD Term Loan hereunder on the Effective Date, expressed as an amount representing the maximum principal amount of the USD Term Loan to be made by such USD Term Lender hereunder, as such commitment may be (a) reduced from time to time pursuant to Section 2.08 and (b) reduced or increased from time to time pursuant to assignments by or to such USD Term Lender pursuant to an Assignment and Assumption. The amount of each USD Term Lender's USD Term Commitment is set forth on Schedule 2.01 as of the Effective Date or in the Assignment and Assumption pursuant to which such USD Term Lender shall have assumed its USD Term Commitment, as the case may be. The initial aggregate amount of the USD Term Lenders' USD Term Commitments on the Effective Date is \$900 million.

"<u>USD Term Lender</u>" means a lender with a USD Term Commitment—or, a 2021 <u>USD Term Loan Commitment</u>, an outstanding USD Term Loan or an outstanding 2021 <u>Incremental USD Term Loan</u>.

"USD Term Loan" means the loans made pursuant to Section 2.01(a)(i).

"VAT" means:

- (a) any value added tax imposed by VATCA;
- (b) any tax imposed in compliance with the Council Directive of 28 November 2006 on the common system of value added tax (EC Directive 2006/112); and
- (c) any other tax of a similar nature, whether imposed in the United Kingdom or in a member state of the European Union in substitution for, or levied in addition to, such tax referred to in paragraphs (a) and (b) above, or imposed elsewhere.

"VATCA" means the Value Added Tax Consolidation Act 2010 of Ireland.

"Weighted Average Life to Maturity" means, when applied to any Indebtedness at any date, the number of years obtained by dividing: (a) the sum of the products obtained by multiplying (i) the amount of each then remaining installment, sinking fund, serial maturity or other required payments of principal, including payment at final maturity, in respect thereof, by (ii) the number of years (calculated to the nearest one-twelfth) that will elapse between such date and the making of such payment; by (b) the then outstanding principal amount of such Indebtedness.

"Wholly Owned Restricted Subsidiary" means any Restricted Subsidiary that is a Wholly Owned Subsidiary.

"Wholly Owned Subsidiary" means, with respect to any Person at any date, a subsidiary of such Person of which securities or other ownership interests representing 100% of the Equity Interests (other than (a) directors' qualifying shares and (b) nominal shares issued to foreign nationals to the extent required by applicable Requirements of Law) are, as of such date, owned, controlled or held by such Person or one or more Wholly Owned Subsidiaries of such Person or by such Person and one or more Wholly Owned Subsidiaries of such Person.

"<u>Withdrawal Liability</u>" means liability to a Multiemployer Plan as a result of a complete or partial withdrawal from such Multiemployer Plan, as such terms are defined in Part I of Subtitle E of Title IV of ERISA.

"Write-Down and Conversion Powers" means, (a) with respect to any EEA Resolution Authority, the write-down and conversion powers of such EEA Resolution Authority from time to time under the Bail-In Legislation for the applicable EEA Member Country, which write-down and conversion powers are described in the EU Bail-In Legislation Schedule, and (b) with respect to the United Kingdom, any powers of the applicable Resolution Authority under the Bail-In Legislation to cancel, reduce, modify or change the form of a liability of any UK Financial Institution or any contract or instrument under which that liability arises, to convert all or part of that liability into shares, securities or obligations of that person or any other person, to provide that any such contract or instrument is to have effect as if a right had been exercised under it or to suspend any obligation in respect of that liability or any of the powers under that Bail-In Legislation that are related to or ancillary to any of those powers.

Section 1.02 <u>Classification of Loans and Borrowings</u>. For purposes of this Agreement, Loans and Borrowings may be classified and referred to by Class (e.g., a "Revolving Loan") or by Type (e.g., a "Term Benchmark Loan", "ABR Loan" or an "RFR Loan") or by Class and Type (e.g., a "Term Benchmark Revolving Loan" or an "RFR Revolving Loan"). Borrowings also may be classified and referred to by Class (e.g., a "Revolving Borrowing", "Term Borrowing" or "ABR Borrowing" or by Type (e.g., a "Term Benchmark Borrowing" or "RFR Borrowing") or by Class and Type (e.g., a "Term Benchmark Revolving Borrowing" or an "RFR Revolving Borrowing").

Section 1.03 <u>Terms Generally</u>.

- (a) The definitions of terms herein shall apply equally to the singular and plural forms of the terms defined. Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words "include," "includes" and "including" shall be deemed to be followed by the phrase "without limitation." The word "will" shall be construed to have the same meaning and effect as the word "shall."
- Unless the context requires otherwise, (i) any definition of or reference to any (b) agreement (including this Agreement and the other Loan Documents), instrument or other document herein shall be construed as referring to such agreement, instrument or other document as from time to time amended, amended and restated, supplemented or otherwise modified (subject to any restrictions on such amendments, restatements, supplements or other modifications set forth herein), (ii) any reference herein to any Person shall be construed to include such Person's successors and assigns (subject to any restrictions on assignment set forth herein) and, in the case of any Governmental Authority, any other Governmental Authority that shall have succeeded to any or all functions thereof, (iii) the words "herein," "hereof" and "hereunder," and words of similar import, shall be construed to refer to this Agreement in its entirety and not to any particular provision hereof, (iv) any reference to any law shall include all statutory and regulatory provisions consolidating, amending, replacing or interpreting such law and any reference to any law or regulation shall, unless otherwise specified, refer to such law or regulation as amended, modified or supplemented from time to time, (v) all references herein to Articles, Sections, Exhibits and Schedules shall be construed to refer to Articles and Sections of, and Exhibits and Schedules to, this Agreement and (vi) the words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all tangible and intangible assets and properties, including cash, securities, accounts and contract rights. Except to the extent otherwise expressly provided herein, if performance of any obligation under any Loan Document shall be due on a day that is not a Business Day, the date for performance shall be extended to the next succeeding Business Day.
- With respect to any Default or Event of Default, the words "exists," "is continuing" or similar expressions with respect thereto shall mean that the Default or Event of Default has occurred and has not yet been cured or waived. If any Default or Event of Default occurs due to (a) the failure by Holdings, any Loan Party or other Restricted Subsidiary to take any action by a specified time, such Default or Event of Default shall be deemed to have been cured at the time, if any, Holdings, the applicable Loan Party or other Restricted Subsidiary takes such action or (b) the taking of any action by Holdings, any Loan Party or other Restricted Subsidiary that is not then permitted by the terms of this Agreement or any other Loan Document, such Default or Event of Default shall be deemed to be cured on the earlier to occur of (i) the date on which such action would be permitted at such time to be taken under this Agreement and the other Loan Documents and (ii) the date on which such action is unwound or otherwise modified to the extent necessary for such revised action to be permitted at such time by this Agreement and the other Loan Documents. If any Default or Event of Default occurs that is subsequently cured (a "Cured Default"), any other Default or Event of Default resulting from the making or deemed making of any representation or warranty by Holdings, any Loan Party or the taking of any action by Holdings, any Loan Party or any Subsidiary of any Loan Party, in each case which subsequent Default or Event of Default would not have arisen had the Cured Default not occurred, shall be deemed to be cured automatically upon, and simultaneous with, the cure of the Cured Default. Notwithstanding anything to the contrary in this Section 1.03(c), an Event of Default (the "Initial Default") may not be cured pursuant to this Section 1.03(c):
 - (i) if the taking of any action by Holdings, any Loan Party or Subsidiary of a Loan Party that is not permitted during, and as a result of, the continuance of such Initial Default directly results in the cure of such Initial Default and Holdings, the applicable Loan

Party or Subsidiary had actual knowledge at the time of taking any such action that the Initial Default had occurred and was continuing,

- (ii) in the case of an Event of Default under Section 7.01(l), (m) or (n) that directly results in material impairment of the rights and remedies of the Lenders, Collateral Agent and Administrative Agent under the Loan Documents and that is incapable of being cured.
- (iii) in the case of an Event of Default under Section 7.01(e) arising due to the failure to perform or observe <u>Section 5.07</u> that directly results in a material adverse effect on the ability of the Borrowers and the other Loan Parties (taken as a whole) to perform their respective payment obligations under any Loan Document to which the Borrowers or any of the other Loan Parties is a party, or
- (iv) in the case of an Initial Default for which (i) the Borrowers failed to promptly give notice to the Administrative Agent and the Lenders of such Initial Default in accordance with Section 5.02(a) of this Agreement and (ii) the Company and or the Borrowers had actual knowledge of such failure to promptly give such notice.

Accounting Terms; Calculations on a Pro Forma Basis. Except as otherwise expressly provided herein, all accounting terms not otherwise defined herein shall have the meanings assigned to them in conformity with IFRS. Financial statements and other information required to be delivered by the Company to Lenders pursuant to Section 5.01(a) and 5.01(b) shall be, subject to the proviso in the following sentence, prepared in accordance with IFRS as in effect at the time of such preparation. Subject to the foregoing, calculations in connection with the definitions, covenants and other provisions hereof shall utilize accounting principles and policies in conformity with those used to prepare the Audited Financial Statements. If at any time any change in IFRS or the application thereof would affect the computation or interpretation of any financial ratio, basket, requirement or other provision set forth in any Loan Document, and either the Borrowers or the Required Lenders shall so request, Administrative Agent and the Borrowers shall negotiate in good faith to amend such ratio, basket, requirement or other provision to preserve the original intent thereof in light of such change in IFRS or the application thereof (subject to the approval of the Required Lenders not to be unreasonably withheld, conditioned or delayed); provided that, until so amended, such ratio, basket, requirement or other provision shall continue to be computed or interpreted in accordance with IFRS or the application thereof prior to such change therein for so long as the financial reporting does not change in the way such item is reported.

Section 1.05 Pro Forma Calculations. Notwithstanding anything to the contrary herein, for purposes of determining compliance with any test or availability under baskets contained in this Agreement, Consolidated EBITDAR, the Guarantor Coverage Test, the Revolving Availability, the Total Net Leverage Ratio, the First Lien Net Leverage Ratio, and the Fixed Charge Coverage Ratio shall be calculated (except for purposes of calculating Excess Cash Flow) on a Pro Forma Basis to give effect to the Transactions and all Specified Transactions that have been consummated during the applicable period of measurement or subsequent to such period and prior to or simultaneously with the event for which the calculation is made, and shall be calculated for the applicable period of measurement (which may be the most recently ended twelve consecutive fiscal months) for which monthly, quarterly or fiscal year-end financial statements are available in respect thereof immediately preceding the date of such event.

Section 1.06 <u>Certain Calculations and Tests</u>. Notwithstanding anything in this Agreement or any Loan Document to the contrary, for purposes of (i) determining compliance with any

provision of this Agreement which requires calculation of the Total Net Leverage Ratio, the First Lien Net Leverage Ratio or the Fixed Charge Coverage Ratio, (ii) determining compliance with any provision of this Agreement which requires as a condition that no Default or Event of Default (or any type of Default or Event of Default) has occurred, is continuing or would result from a Subject Transaction in connection with (a) the consummation of a Limited Condition Transaction (other than borrowings under the Revolving Credit Facility) or (iii) testing availability under baskets set forth in this Agreement (including any baskets based on a percentage of Consolidated EBITDAR) (including the incurrence of any Incremental Facility), in each case in connection with a Limited Condition Transaction, the date of determination of such ratio, test or basket availability shall, at the irrevocable option of the applicable Borrower (the "LCT Election"), be deemed to be (x) the date on which the definitive acquisition agreements (or, if applicable, a binding offer, or launch of a "certain funds" tender offer), notice (which may be conditional) or declaration with respect to such Limited Condition Transaction are entered into, provided or made, as applicable, or the date that a certificate of a Responsible Officer of the Company is given with respect to the designation of a Subsidiary as restricted or unrestricted or for such Limited Condition Transaction are entered into, (y) the date of any prepayment, redemption, repurchase, defeasance, acquisition or other payment or (z) in respect of transactions governed by "certain funds" or similar rules, the date on which an announcement of the intention to make an offer or similar announcement or determination is made including any such announcement or determination which requires the offeror or announcer to demonstrate the financial ability to consummate the acquisition of a target of a Limited Condition Transaction (the "LCT Test Date"), and if, after such ratio, test or basket availability is measured on a Pro Forma Basis after giving effect to such Limited Condition Transaction and the other Subject Transactions to be entered into in connection therewith (including any incurrence of Indebtedness and the use of proceeds thereof) as if they occurred at the beginning of the most recent Test Period completed prior to the LCT Test Date, the Borrowers could have taken such action on the relevant LCT Test Date in compliance with such ratio, test or basket availability, such provisions shall be deemed to have been complied with. For the avoidance of doubt, if any of such ratios, test or basket availability are exceeded as a result of fluctuations in such ratio, test or basket availability (including due to fluctuations in Consolidated EBITDAR of the Apex Group or the target of such Limited Condition Transaction) at or prior to the consummation of the relevant Limited Condition Transaction, such ratios, test or basket availability will not be deemed to have been exceeded as a result of such fluctuations solely for purposes of determining whether the Limited Condition Transaction (and any Subject Transaction in connection therewith) is permitted hereunder. If the Borrowers make an LCT Election, then in connection with any calculation of any ratio, test or basket availability with respect to any transaction following the relevant LCT Test Date and prior to the earlier of the date on which such Limited Condition Transaction is consummated or the date that the definitive agreement or irrevocable notice for such Limited Condition Transaction is terminated or expires without consummation of such Limited Condition Transaction, for purposes of determining whether (x) such subsequent transaction (other than with respect to Restricted Payments or prepayments of Junior Financing) is permitted under the Loan Documents, any such ratio, test or basket shall be required to be satisfied on a Pro Forma Basis assuming such Limited Condition Transaction and other transactions in connection therewith (including any incurrence of Indebtedness and the use of proceeds thereof) have been consummated and (y) such subsequent Restricted Payment or prepayment of Junior Financing is permitted under the Loan Documents, any such ratio, test or basket shall be required to be satisfied on a Pro Forma Basis both (1) assuming such Limited Condition Transaction and other transactions in connection therewith (including any incurrence of Indebtedness and the use of proceeds thereof) have been consummated and (2) assuming such Limited Condition Transaction and other transactions in connection therewith (including any incurrence of Indebtedness and the use of proceeds thereof) have not been consummated.

Section 1.07 <u>Classification; Reclassification; Fixed Amounts and Incurrence Based</u>
Amounts.

- (a) It is understood and agreed that any Indebtedness, Lien, Investment, Disposition, Restricted Payment, Repayment or Affiliate transaction need not be permitted solely by reference to one category of permitted Indebtedness, Lien, Investment, Disposition, Restricted Payment, Repayment or Affiliate transaction under the definition of Incremental Cap or Sections 6.01, 6.02, 6.04, 6.05, 6.07 and 6.08, respectively, but may instead be permitted in part under any combination thereof.
- For purposes of determining compliance at any time with Sections 6.01, 6.02, 6.04, 6.05 or 6.08, in the event that any Indebtedness, Lien, Investment, Disposition, Restricted Payment, Repayment or Affiliate transaction meets the criteria of more than one of the categories of transactions or items permitted pursuant to any clause of such Sections 6.01 (other than Section 6.01(i) and (xxiii)), 6.02 (other than Section 6.02(i) and (xix)(C)), 6.04, 6.05 or 6.08, as applicable, the Borrowers may, in their sole discretion, from time to time classify or reclassify such transaction or item (or portion thereof) under one or more clauses of each such Section and will only be required to include the amount and type of such transaction (or portion thereof) in any one category; provided that (i) upon delivery of any financial statements pursuant to Section 5.01(a) or (b) following the initial incurrence of any portion of any Indebtedness incurred under Section 6.01 (other than Section 6.01(i) and (xxiii)) (such portion of such Indebtedness, the "Subject Indebtedness"), if any such Subject Indebtedness could, based on such financial statements, have been incurred in reliance on Section 6.01(xviii), such Subject Indebtedness shall automatically be reclassified as having been incurred under the applicable provisions of Section 6.01(xviii) (in each case, subject to any other applicable provision of Section 6.01(xviii) and, in the case of any Subject Indebtedness where the primary obligor or guarantor is a Restricted Subsidiary that is not a Loan Party, to availability under the Non-Loan Party Debt Amount) and any associated Lien will be deemed to have been permitted under Section 6.02(xix)(D) upon any such reclassification and (ii) upon delivery of any financial statements pursuant to Section 5.01(a) or (b) following the making of any Investment under Section 6.04, if all or any portion of such Investment could, based on such financial statements, have been made in reliance on Section 6.04(z), such Investment (or the relevant portion thereof) shall automatically be reclassified as having been made in reliance on Section 6.04(z). It is understood and agreed that any Indebtedness, Lien, Investment, Disposition, Restricted Payment, Repayment or Affiliate transaction need not be permitted solely by reference to one category of permitted Indebtedness, Lien, Investment, Disposition, Restricted Payment, Repayment or Affiliate transaction under Sections 6.01, 6.02, 6.04, 6.05 or 6.08, respectively, but may instead be permitted in part under any combination thereof.
- (c) Notwithstanding anything to the contrary herein, with respect to any amounts incurred or transactions entered into (or consummated) in reliance on a provision of this Agreement that does not require compliance with a financial ratio or test (including any First Lien Net Leverage Ratio and/or Total Net Leverage Ratio) (any such amounts, the "Fixed Amounts", including, for the avoidance of doubt, any grower component based on Consolidated EBITDA) intended to be utilized with or substantially concurrently with any amounts incurred or transactions entered into (or consummated) in reliance on a provision of this Agreement that requires compliance with any such financial ratio or test (any such amounts, the "Incurrence Based Amounts"), it is understood and agreed that the Fixed Amounts (and any cash proceeds thereof) shall be disregarded in the calculation of the financial ratio or test applicable to the Incurrence Based Amounts in connection with such substantially concurrent incurrence.

Section 1.08 <u>Effectuation of Transactions</u>. All references herein to Holdings, the Company, the Borrowers and their Subsidiaries shall be deemed to be references to such Persons, and all the representations and warranties of Holdings, the Company, the Borrowers and the Loan Parties contained in this Agreement and the other Loan Documents shall be deemed made, in each case, after giving effect to the Transactions to occur on the Effective Date, unless the context otherwise requires.

Section 1.09 Exchange Rates; Currency Equivalents.

The Administrative Agent or the Issuing Bank, as applicable, shall determine the Dollar Equivalent amounts of Term Benchmark Borrowings or Letter of Credit extensions denominated in Alternative Currencies. Such Dollar Equivalent shall become effective as of such Revaluation Date and shall be the Dollar Equivalent of such amounts until the next Revaluation Date to occur. Except for purposes of financial statements delivered by the Borrowers hereunder or calculating financial covenants hereunder or except as otherwise provided herein, the applicable amount of any Agreed Currency (other than Dollars) for purposes of the Loan Documents shall be such Dollar Equivalent amount as so determined by the Administrative Agent or the Issuing Bank, as applicable. Wherever in this Agreement in connection with a Borrowing, conversion, continuation or prepayment of a Term Benchmark Loan or an RFR Loan or the issuance, amendment or extension of a Letter of Credit, an amount, such as a required minimum or multiple amount, is expressed in Dollars, but such Borrowing, Loan or Letter of Credit is denominated in an Alternative Currency, such amount shall be the Dollar Equivalent of such amount (rounded to the nearest unit of such Alternative Currency, with 0.5 of a unit being rounded upward), as determined by the Administrative Agent or the Issuing Bank, as the case may be. When applying any monetary limits, thresholds and other exceptions to the representations and warranties, undertakings and Events of Default under the Loan Documents, the equivalent to an amount in the Dollar Equivalent shall be calculated at the rate for the conversion of the Dollar Equivalent into the relevant currency of the non-base currency monetary limit, threshold and other exception which the Company (acting reasonably and in good faith) has used and has notified to the Administrative Agent or at the option of the Company at the spot rate, in each case, as at the date of the Apex Group incurring or making the relevant disposal, acquisition, investment, lease, loan, debt or guarantee or taking any other relevant action. No Event of Default or breach of any representation and warranty or undertaking under this Agreement or the other Loan Documents shall arise merely as a result of a subsequent change in the Dollar Equivalent or any other currency specified for any basket due to fluctuations in exchange rates.

Interest Rates; LIBOR Notification. The interest rate on a Loan Section 1.10 denominated in dollars or an Alternative Currency may be derived from an interest rate benchmark that is, or may in the future become, the subject of regulatory reform. Regulators have signaled the need to use alternative benchmark reference rates for some of these interest rate benchmarks and, as a result, such interest rate benchmarks may cease to comply with applicable laws and regulations, may be permanently discontinued, and/or the basis on which they are calculated may change. The London interbank offered rate ("LIBOR") is intended to represent the rate at which contributing banks may obtain short-term borrowings from each other in the London interbank market. On March 5, 2021, the U.K. Financial Conduct Authority ("FCA") publicly announced that: (a) immediately after December 31, 2021, publication of all seven euro LIBOR settings, all seven Swiss Franc LIBOR settings, the spot next, 1-week, 2-month and 12-month Japanese Yen LIBOR settings, the overnight, 1-week, 2-month and 12-month British Pound Sterling LIBOR settings, and the 1-week and 2-month U.S. Dollar LIBOR settings will permanently cease; immediately after June 30, 2023, publication of the overnight and 12-month U.S. Dollar LIBOR settings will permanently cease; immediately after December 31, 2021, the 1-month, 3-month and 6-month Japanese Yen LIBOR settings and the 1-month, 3-month and 6-month British Pound Sterling LIBOR settings will cease to be provided or, subject to consultation by the FCA, be provided on a changed methodology (or "synthetic") basis and no longer be representative of the underlying market and economic reality they are intended to measure and that representativeness will not be restored; and immediately after June 30, 2023, the 1-month, 3-month and 6-month U.S. Dollar LIBOR settings will cease to be provided or, subject to the FCA's consideration of the case, be provided on a synthetic basis and no longer be representative of the underlying market and economic reality they are intended to measure and that representativeness will not be restored. There is no assurance that dates announced by the FCA will not change or that the administrator of LIBOR and/or regulators will not take further action that could impact the availability, composition, or characteristics of LIBOR or the

currencies and/or tenors for which LIBOR is published. Each party to this agreement should consult its own advisors to stay informed of any such developments. Public and private sector industry initiatives are currently underway to identify new or alternative reference rates to be used in place of LIBOR. Upon the occurrence of a Benchmark Transition Event, a Term SOFR Transition Event, an Early Opt-in Election or an Other Benchmark Rate Election, Section 2.14(b) and (c) provide a mechanism for determining an alternative rate of interest. The Administrative Agent will promptly notify the Borrower Representative, pursuant to Section 2.14(e), of any change to the reference rate upon which the interest rate on Term Benchmark Loans is based. However, the Administrative Agent does not warrant or accept any responsibility for, and shall not have any liability with respect to, the administration, submission, performance or any other matter related to the Daily Simple RFR, LIBOR or other rates in the definition of "LIBO Rate" (or "EURIBOR Rate") or with respect to any alternative or successor rate thereto, or replacement rate thereof (including, without limitation, (1) any such alternative, successor or replacement rate implemented pursuant to Section 2.14(b) or (c), whether upon the occurrence of a Benchmark Transition Event, a Term SOFR Transition Event, an Early Opt-in Election or an Other Benchmark Rate Election, and (2) the implementation of any Benchmark Replacement Conforming Changes pursuant to Section 2.14(d)), including without limitation, whether the composition or characteristics of any such alternative, successor or replacement reference rate will be similar to, or produce the same value or economic equivalence of, the Daily Simple RFR, the LIBO Rate (or the EURIBOR Rate) or have the same volume or liquidity as did the London interbank offered rate (or the euro interbank offered rate or the Tokyo interbank offered rate, as applicable) prior to its discontinuance or unavailability. The Administrative Agent and its affiliates and/or other related entities may engage in transactions that affect the calculation of any Daily Simple RFR, any alternative, successor or alternative rate (including any Benchmark Replacement) and/or any relevant adjustments thereto, in each case, in a manner adverse to the Borrowers. The Administrative Agent may select information sources or services in its reasonable discretion to ascertain any RFR, Daily Simple RFR or the Term Benchmark Rate, any component thereof, or rates referenced in the definition thereof, in each case pursuant to the terms of this Agreement, and shall have no liability to the Borrowers, any Lender or any other person or entity for damages of any kind, including direct or indirect, special, punitive, incidental or consequential damages, costs, losses or expenses (whether in tort, contract or otherwise and whether at law or in equity), for any error or calculation of any such rate (or component thereof) provided by any such information source or service.

Section 1.11 <u>Divisions</u>. For all purposes under the Loan Documents, in connection with any division or plan of division under Delaware law (or any comparable event under a different jurisdiction's laws): (a) if any asset, right, obligation or liability of any Person becomes the asset, right, obligation or liability of a different Person, then it shall be deemed to have been transferred from the original Person to the subsequent Person, and (b) if any new Person comes into existence, such new Person shall be deemed to have been organized and acquired on the first date of its existence by the holders of its Equity Interests at such time.

Section 1.12 <u>Irish Terms</u>. In this Agreement, any reference to an "examiner" shall mean an examiner (including an interim examiner) appointed under section 509 of the Irish Companies Act and "examinership" shall be construed accordingly.

ARTICLE II

THE CREDITS

Section 2.01 <u>Commitments</u>. Subject to the terms and conditions set forth herein, (a)(i) each USD Term Lender agrees to make <u>(x)</u> a USD Term Loan denominated in Dollars to the US Borrower on the Effective Date in an amount equal to such USD Term Lender's USD Term Commitment and <u>(y)</u> in accordance with the First Amendment, a 2021 Incremental USD Term Loan denominated in

Dollars to the US Borrower in an amount equal to such USD Term Lender's 2021 USD Term Loan Commitment and (ii) each EUR Term Lender agrees to make (x) a EUR Term Loan denominated in Euros to the Irish Borrower on the Effective Date in an amount equal to such Lender's EUR Term Commitment and (y) in accordance with the First Amendment, a 2021 Incremental EUR Term Loan denominated in Euros to the Irish Borrower in an amount equal to such Lender's 2021 EUR Term Loan Commitment and (b) each Revolving Lender agrees to make Revolving Loans denominated in dollars, euros or Pounds Sterling to the Irish Borrower from time to time during the Revolving Availability Period in an aggregate principal amount which will not result in (i) such Lender's Revolving Exposure exceeding such Lender's Revolving Commitment then in effect or (ii) the aggregate Revolving Exposure exceeding the aggregate Revolving Commitments of all Lenders then in effect. Within the foregoing limits, the Irish Borrower may borrow, prepay and reborrow Revolving Loans. Amounts repaid or prepaid in respect of Term Loans may not be reborrowed. For the avoidance of doubt, (x) USD Term Loans made on the Effective Date and the 2021 Incremental USD Term Loans made on each 2021 Incremental Closing Date shall comprise a single tranche of USD Term Loans and (y) the EUR Term Loans made on the Effective Date and the 2021 Incremental EUR Term Loans shall comprise a single tranche of EUR Term Loans, in each case, for all purposes of this Agreement.

Section 2.02 <u>Loans and Borrowings</u>.

- (a) Each Loan shall be made as part of a Borrowing consisting of Loans of the same Class and Type made by the Lenders ratably in accordance with their respective Commitments of the applicable Class. The failure of any Lender to make any Loan required to be made by it shall not relieve any other Lender of its obligations hereunder; <u>provided</u> that the Commitments of the Lenders are several and, other than as expressly provided herein with respect to a Defaulting Lender, no Lender shall be responsible for any other Lender's failure to make Loans as required hereby.
- (b) Subject to Section 2.14, each Revolving Borrowing and Term Borrowing shall be comprised (A) in the case of Borrowings in Dollars, entirely of ABR Loans or Term Benchmark Loans and (B) in the case of Borrowings in any other Agreed Currency, entirely of Term Benchmark Loans or RFR Loans, as applicable, in each case of the same Agreed Currency, as the applicable Borrower may request in accordance herewith. Each Lender at its option may make any Loan by causing any domestic or foreign branch or Affiliate of such Lender to make such Loan; provided that any exercise of such option shall not affect the obligation of (i) such Lender to make such Loan as required hereby, except to the extent actually made by such domestic or foreign branch or Affiliate of such Lender or (ii) the applicable Borrower to repay such Loan in accordance with the terms of this Agreement.
- (c) At the commencement of each Interest Period for any Term Benchmark Borrowing, such Borrowing shall be in an aggregate amount that is an integral multiple of the Borrowing Multiple and not less than the Borrowing Minimum; provided that a Term Benchmark Borrowing that results from a continuation of an outstanding Term Benchmark Borrowing may be in an aggregate amount that is equal to such outstanding Borrowing. At the time that each ABR Borrowing is made, such Borrowing shall be in an aggregate amount that is an integral multiple of the Borrowing Multiple and not less than the Borrowing Minimum; provided that an ABR Borrowing that results from a conversion of all or any portion of an outstanding Term Benchmark Borrowing may be in an aggregate amount that is equal to the amount so converted. At the time that each RFR Borrowing is made, such Borrowing shall be in an aggregate amount that is an integral multiple of the Borrowing Multiple and not less than the Borrowing Minimum. Borrowings of more than one Type and Class may be outstanding at the same time; provided that there shall not at any time be more than a total of ten (10) Term Benchmark Borrowings outstanding. Notwithstanding anything to the contrary herein, an ABR Revolving Borrowing may be in an aggregate amount which is equal to the entire unused balance of the aggregate Revolving

Commitments or that is required to finance the reimbursement of an LC Disbursement as contemplated by Section 2.05(f).

(d) Notwithstanding any other provision of this Agreement, the Borrowers shall not be entitled to request, or to elect to convert or continue, any Borrowing if the Interest Period requested with respect thereto would end after the final maturity of the applicable Loans.

Section 2.03 Requests for Borrowings. To request a Revolving Borrowing or Term Borrowing, the relevant Borrower shall notify the Administrative Agent of such request by delivery of a Borrowing Request (a)(i) in the case of a Term Benchmark Borrowing denominated in Dollars, not later than 11:00 a.m., New York City time, three Business Days before the date of the proposed Borrowing (or such later time on such date as the Administrative Agent may agree in its reasonable discretion), (ii) in the case of a Term Benchmark Borrowing denominated in Euros, not later than 12:00 p.m., London time, three Business Days before the date of the proposed Borrowing, and (iii) in the case of an RFR Borrowing denominated in Sterling, not later than 11:00 a.m., New York City time, five Business Days before the date of the proposed Borrowing or (b) in the case of an ABR Borrowing, not later than 10:00 a.m., New York City time, one Business Day prior to the date of the proposed Borrowing (or such later time on such date as the Administrative Agent may agree in its reasonable discretion). Each such Borrowing Request shall be irrevocable and shall specify the following information:

- (i) the identity of the Borrower;
- (ii) whether the requested Borrowing is to be a Revolving Borrowing, a Term Borrowing or a Borrowing of any other Class (specifying the Class thereof);
 - (iii) the Agreed Currency and aggregate amount of such Borrowing;
 - (iv) the date of such Borrowing, which shall be a Business Day;
- (v) whether such Borrowing is to be an ABR Borrowing, a Term Benchmark Borrowing or an RFR Borrowing;
- (vi) in the case of a Term Benchmark Borrowing, the initial Interest Period to be applicable thereto, which shall be a period contemplated by the definition of the term "Interest Period":
- (vii) the location and number of the applicable account to which funds are to be disbursed, or, in the case of any Revolving Borrowing requested to finance the reimbursement of an LC Disbursement as provided in Section 2.05(f), the identity of the Issuing Bank that made such LC Disbursement; and
- (viii) that as of the date of such Borrowing Request, the conditions set forth in Section 4.02(a) and 4.02(b) are satisfied, or are in good faith expected to be satisfied as of the date of such Borrowing.

If no election as to the currency of a Borrowing is specified, then the requested Revolving Borrowing shall be made in Dollars. If no election as to the Type of Borrowing is specified as to any Borrowing, then the requested Borrowing shall be an ABR Borrowing made in Dollars. If no Interest Period is specified with respect to any requested Term Benchmark Borrowing, then the applicable Borrower shall be deemed to have selected an Interest Period of one month's duration. Promptly following receipt of a Borrowing Request in accordance with this Section 2.03, the Administrative Agent shall advise each

Lender of the applicable Class of the details thereof and of the amount of such Lender's Loan to be made as part of the requested Borrowing.

Section 2.04 Swing Line Loans.

(a) Swing Line Loan Commitment. Subject to the terms and conditions set forth herein, the Swing Line Lender may, from time to time during the Revolving Availability Period in its reasonable discretion, make Swing Line Loans to the Irish Borrower in the aggregate amount up to but not exceeding the Swing Line Sublimit; provided that after giving effect to the making of any Swing Line Loan, in no event shall (i) the aggregate Revolving Exposure exceed the Revolving Commitments of all Lenders then in effect or (ii) the Revolving Exposure of the Swing Line Lender plus the amount of the Swing Line Loan that is not included in the Swing Line Lender's Revolving Commitment exceed the Swing Line Lender's Revolving Commitment then in effect. Amounts borrowed pursuant to this Section 2.04 may be repaid and reborrowed at any time during the Revolving Availability Period. The Swing Line Lender's Revolving Commitment shall expire on the Revolving Maturity Date (or such earlier date on which the Revolving Availability Period has ended) and all Swing Line Loans and all other amounts owed hereunder with respect to the Swing Line Loans shall be paid in full in cash no later than such date. Swing Line Loans shall be ABR Loans only denominated in Dollars.

(b) Borrowing Mechanics for Swing Line Loans.

- (1) Swing Line Loans shall be made in an aggregate minimum amount of \$100,000 and integral multiples of \$100,000 in excess of that amount.
- (2) Whenever the Irish Borrower desires that the Swing Line Lender make a Swing Line Loan, the Irish Borrower shall notify the Swing Line Lender and the Administrative Agent of such request by submission of a Borrowing Request not later than 1:00 p.m., New York City time, on the proposed date of such Swing Line Loan. Each such Borrowing Request shall be irrevocable and shall specify the information required by Section 2.03.
- (3) The Swing Line Lender shall make the amount of its Swing Line Loan available to Administrative Agent not later than 3:00 p.m., New York City time, on the applicable date of such Swing Line Loan by wire transfer of same day funds in dollars. Upon satisfaction or waiver of the conditions precedent specified herein, the Administrative Agent shall make the proceeds of such Swing Line Loans available to the Irish Borrower on the applicable date by causing an amount of same day funds in dollars equal to the proceeds of all such Swing Line Loans received by the Administrative Agent from the Swing Line Lender to be disbursed to the account designated in writing by the Irish Borrower.
- (4) With respect to any Swing Line Loans which have not been voluntarily prepaid by the Irish Borrower pursuant to Section 2.11, the Swing Line Lender may at any time in its sole and absolute discretion, deliver to the Administrative Agent (with a copy to the Irish Borrower), no later than 12:00 p.m., New York City time, at least one Business Day in advance of the proposed date set forth therein, a notice (which shall be deemed to be a Borrowing Request given by the Irish Borrower) requesting that each Revolving Lender holding a Revolving Commitment make Revolving Loans that are ABR Loans to the Irish Borrower on such date in an amount equal to the amount of such Swing Line Loans (the "Refunded Swing Line Loans") outstanding on the date such notice is given which the Swing Line Lender requests the Revolving Lenders to prepay. Anything contained in this Agreement to the contrary notwithstanding, (1) the proceeds of such Revolving Loans made by the Revolving Lenders (other than the Swing Line Lenders) shall be immediately delivered by the Administrative Agent to the Swing Line Lender

(and not to the Irish Borrower) and applied to repay a corresponding portion of the Refunded Swing Line Loans and (2) on the day such Revolving Loans are made, Swing Line Lender's pro rata share of the Refunded Swing Line Loans shall be deemed to be paid with the proceeds of a Revolving Loan made by the Swing Line Lender to the Irish Borrower, and such portion of the Swing Line Loans deemed to be so paid shall no longer be outstanding as Swing Line Loans but shall instead constitute part of the Swing Line Lender's outstanding Revolving Loans to the Irish Borrower. If any portion of any such amount paid (or deemed to be paid) to Swing Line Lender should be recovered by or on behalf of the Irish Borrower from Swing Line Lender in bankruptcy, by assignment for the benefit of creditors or otherwise, the loss of the amount so recovered shall be ratably shared among all Lenders in the manner contemplated by Section 2.18.

- (5) If for any reason Revolving Loans are not made pursuant to Section 2.04(b)(4) in an amount sufficient to repay any amounts owed to the Swing Line Lender in respect of any outstanding Swing Line Loans on or before the third Business Day after demand for payment thereof by the Swing Line Lender, each Revolving Lender holding a Revolving Commitment shall be deemed to, and hereby agrees to, have purchased a participation in such outstanding Swing Line Loans, and in an amount equal to its pro rata share of the applicable unpaid amount together with accrued interest thereon. Upon one Business Days' notice from the Swing Line Lender, each Revolving Lender holding a Revolving Commitment shall deliver to the Swing Line Lender an amount equal to its respective participation in the applicable unpaid amount in same day funds to such account in New York City as the Swing Line Lender may designate. In order to evidence such participation each Revolving Lender holding a Revolving Commitment agrees to enter into a participation agreement at the request of the Swing Line Lender in form and substance reasonably satisfactory to Swing Line Lender. In the event any Revolving Lender holding a Revolving Commitment fails to make available to Swing Line Lender the amount of such Revolving Lender's participation as provided in this paragraph, the Swing Line Lender shall be entitled to recover such amount on demand from such Revolving Lender together with interest thereon for three Business Days at the greater of the NYFRB Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation from time to time in effect.
- Notwithstanding anything contained herein to the contrary: (1) each Revolving Lender's obligation to make Revolving Loans for the purpose of repaying any Refunded Swing Line Loans pursuant to the second preceding clause and each Revolving Lender's obligation to purchase a participation in any unpaid Swing Line Loans pursuant to the immediately preceding paragraph shall be absolute and unconditional and shall not be affected by any circumstance, including: (A) any set-off, counterclaim, recoupment, defense or other right which such Revolving Lender may have against the Swing Line Lender, any Loan Party or any other Person for any reason whatsoever; (B) the occurrence or continuation of a Default or Event of Default; (C) any adverse change in the business, operations, properties, assets, condition (financial or otherwise) or prospects of any Loan Party; (D) any breach of this Agreement or any other Loan Document by any party thereto; or (E) any other circumstance, happening or event whatsoever, whether or not similar to any of the foregoing; provided that such obligations of each Revolving Lender are subject to the condition that the Swing Line Lender had not received prior notice from the Irish Borrower or the Required Lenders that any of the conditions under Section 4.02 to the making of the applicable Refunded Swing Line Loans or other unpaid Swing Line Loans, were not satisfied at the time such Refunded Swing Line Loans or unpaid Swing Line Loans were made; and (2) the Swing Line Lender shall not be obligated to make any Swing Line Loans (A) if it has elected not to do so after the occurrence and during the continuation of a Default or Event of Default, (B) it does not in good faith believe that all conditions under Section 4.02 to the making of such Swing Line Loan have been satisfied or waived by the Required

Lenders or (C) at a time when any Lender is a Defaulting Lender unless the Swing Line Lender has entered into arrangements satisfactory to it and the Irish Borrower to eliminate the Swing Line Lender's risk with respect to the Defaulting Lender's participation in such Swing Line Loan, including by Cash Collateralizing such Defaulting Lender's pro rata share of the outstanding Swing Line Loans in an amount not less than 102.0% of the principal amount thereof.

resign as Swing Line Lender upon 30 days' prior written notice to the Administrative Agent, the Revolving Lenders and the Irish Borrower. The Swing Line Lender may be replaced at any time by written agreement among the Irish Borrower, the Administrative Agent, the replaced Swing Line Lender (provided that no consent of the replaced Swing Line Lender will be required if the replaced Swing Line Lender has no Swing Line Loans outstanding or if the replaced Swing Line Lender is a Defaulting Lender) and the successor Swing Line Lender. The Administrative Agent shall notify the Revolving Lenders of any such replacement of the Swing Line Lender. At the time any such replacement or resignation shall become effective, the Irish Borrower shall prepay any outstanding Swing Line Loans made by the resigning or removed Swing Line Lender. From and after the effective date of any such replacement or resignation, (a) any successor Swing Line Lender shall have all the rights and obligations of a Swing Line Lender under this Agreement with respect to Swing Line Loans made thereafter and (b) references herein to the term "Swing Line Lender" shall be deemed to refer to such successor or to any previous Swing Line Lender, or to such successor and all previous Swing Line Lenders, as the context shall require.

Section 2.05 Letters of Credit.

- (a) <u>General</u>. Subject to the terms and conditions set forth, each Issuing Bank agrees to issue standby Letters of Credit for the Irish Borrower's own account (or for the account of the Company or any Restricted Subsidiary of the Company so long as the Company or such Restricted Subsidiary are co-applicants in respect of such Letter of Credit) in USD, EUR or Pounds Sterling, in a form reasonably acceptable to the Administrative Agent and the applicable Issuing Bank, which shall reflect the standard operating procedures of such Issuing Bank, at any time and from time to time during the Revolving Availability Period and prior to the fifth Business Day prior to the Revolving Maturity Date. In the event of any conflict between the terms and conditions of this Agreement and the terms and conditions of any form of letter of credit application or other agreement submitted by the Irish Borrower to, or entered into by the Irish Borrower with, the applicable Issuing Bank relating to any Letter of Credit, the terms and conditions of this Agreement shall control.
- (b) <u>Issuance</u>, <u>Amendment</u>, <u>Extension</u>; <u>Certain Conditions</u>. To request the issuance of a Letter of Credit (or the amendment or extension of an outstanding Letter of Credit), the Irish Borrower shall deliver in writing to the applicable Issuing Bank and the Administrative Agent (at least three Business Days before the requested date of issuance, amendment or extension or such shorter period as the applicable Issuing Bank may agree) a notice requesting the issuance of a Letter of Credit, or identifying the Letter of Credit to be amended or extended, and specifying the date of issuance, amendment or extension (which shall be a Business Day), the date on which such Letter of Credit is to expire (which shall comply with paragraph (d) of this Section), the amount of such Letter of Credit, the currency, the name and address of the beneficiary thereof and such other information as shall be necessary to prepare, amend or extend such Letter of Credit. If requested by the applicable Issuing Bank, the Irish Borrower also shall submit a letter of credit application on such Issuing Bank's standard form in connection with any request for a Letter of Credit. A Letter of Credit shall be issued, amended or extended only if, after giving effect to such issuance, amendment or extension, (i) [reserved], (ii)(x) the aggregate Revolving Exposures shall not exceed the aggregate Revolving Commitments and (y) no

Issuing Bank's Revolving Exposure shall exceed such Issuing Bank's Revolving Commitment and (iii) the aggregate LC Exposure shall not exceed the Letter of Credit Sublimit. No Issuing Bank shall be under any obligation to issue any Letter of Credit (i) if any order, judgment or decree of any Governmental Authority or arbitrator shall enjoin or restrain such Issuing Bank from issuing the Letter of Credit, or any law applicable to such Issuing Bank or any directive (whether or not having the force of law) from any Governmental Authority with jurisdiction over such Issuing Bank shall prohibit the issuance of letters of credit generally or such Letter of Credit in particular or shall impose upon such Issuing Bank with respect to such Letter of Credit any restriction, reserve, liquidity or capital requirement (for which such Issuing Bank is not otherwise compensated hereunder) not in effect on the Effective Date, or shall impose upon such Issuing Bank any unreimbursed loss, cost or expense which was not applicable on the Effective Date and which such Issuing Bank in good faith deems material to it, (ii) if any Lender is at that time a Defaulting Lender, if after giving effect to Section 2.22(a)(iv), any Defaulting Lender Fronting Exposure remains outstanding, unless such Issuing Bank has entered into arrangements reasonably satisfactory to such Issuing Bank with the Irish Borrower or such Lender, including the provision of Cash Collateral in accordance with Section 2.05(j) (including, subject to the limitations set forth in Section 2.05(j), the amount of Cash Collateral to be delivered), to eliminate such Issuing Bank's Defaulting Lender Fronting Exposure arising from either the Letter of Credit then proposed to be issued or such Letter of Credit and any other LC Exposure as to which such Issuing Bank has Defaulting Lender Fronting Exposure, (iii) that is a commercial Letter of Credit or (iv) if the issuance of such Letter of Credit would violate one or more policies of such Issuing Bank generally applicable to the issuance of letters of credit.

- (c) <u>Notice</u>. Each Issuing Bank agrees that, other than in accordance with Section 2.05(d), in connection with any issuance, amendment or extension of a Letter of Credit, it shall give to the Administrative Agent written notice thereof, as required under paragraph (n) of this Section.
- business on the earlier of (i) the date that is one year after the date of the issuance or extension of such Letter of Credit (or such longer period as may be agreed by the applicable Issuing Bank) and (ii) the date that is five Business Days prior to the Revolving Maturity Date; provided that if such expiry date is not a Business Day, such Letter of Credit shall expire at or prior to the close of business on the next succeeding Business Day; provided, further, that any Letter of Credit may, upon the request of the Irish Borrower, include a provision whereby the expiry date of such Letter of Credit shall be extended automatically for additional consecutive periods of one year or less so long as (x) such Issuing Bank has the option to prevent any such extension before the expiration of the then effective term and (y) neither such Issuing Bank nor the Irish Borrower shall permit any such extension to extend such expiry date beyond the date set forth in clause (ii) above; provided, further, that, if agreed by the relevant Issuing Bank and the Administrative Agent, the expiry date of such Letter of Credit may extend beyond the date set forth in clause (ii) above if such Letter of Credit is Cash Collateralized in an amount equal to 103.0% of the LC Exposure attributable to such Letter of Credit, in each case pursuant to arrangements reasonably acceptable to the Administrative Agent and the applicable Issuing Bank.
- (e) <u>Participations</u>. By and immediately upon the issuance of a Letter of Credit (or an amendment to a Letter of Credit increasing the amount thereof) and without any further action on the part of the Issuing Bank that is the issuer thereof or the Lenders, such Issuing Bank hereby grants to each Revolving Lender, and each Revolving Lender hereby acquires from such Issuing Bank, a participation in such Letter of Credit equal to such Revolving Lender's Applicable Percentage of the aggregate amount available to be drawn under such Letter of Credit. In consideration and in furtherance of the foregoing, each Revolving Lender hereby absolutely, irrevocably, and unconditionally agrees to pay to the Administrative Agent, for the account of such Issuing Bank, such Revolving Lender's Applicable Percentage of each LC Disbursement made by such Issuing Bank and not reimbursed by the Irish Borrower on the date due as provided in paragraph (f) of this Section, or of any reimbursement payment

required to be refunded to the Irish Borrower for any reason. Each Revolving Lender acknowledges and agrees that its obligation to acquire participations pursuant to this paragraph in respect of Letters of Credit is absolute, irrevocable, and unconditional and shall not be affected by any circumstance whatsoever, including any amendment or extension of any Letter of Credit or the occurrence and continuance of a Default or any reduction or termination of the Revolving Commitments, and that each such payment shall be made without any offset, abatement, withholding or reduction whatsoever.

- Reimbursement. If an Issuing Bank shall make any LC Disbursement in respect of a Letter of Credit, the Irish Borrower shall reimburse such LC Disbursement by paying to the Administrative Agent, for the account of such Issuing Bank, an amount in Dollars equal to the Dollar Equivalent of such LC Disbursement not later than 4:00 p.m., New York City time, on the Business Day immediately following the day that the Irish Borrower receives notice of such LC Disbursement, provided that, if such LC Disbursement is in a Dollar Equivalent amount that is not less than \$100,000, the Irish Borrower may, subject to the conditions to borrowing set forth herein, request in accordance with Section 2.03 that such payment be financed with an ABR Revolving Borrowing in an equivalent amount, and, to the extent so financed, the Borrowers' obligation to make such payment shall be discharged and replaced by the resulting ABR Revolving Borrowing. If the Irish Borrower fails to make such payment when due, the Administrative Agent shall notify each Revolving Lender of the applicable LC Disbursement, the payment then due from the Irish Borrower in respect thereof and such Revolving Lender's Applicable Percentage thereof. Promptly following receipt of such notice, each Revolving Lender shall pay to the Administrative Agent, for the account of the applicable Issuing Bank, its Applicable Percentage of the payment then due from the Irish Borrower, in dollars and in the same manner as provided in Section 2.06 with respect to Loans made by such Lender (and Section 2.06 shall apply, mutatis mutandis, to the payment obligations of the Revolving Lenders pursuant to this paragraph), and the Administrative Agent shall promptly remit to the applicable Issuing Bank the amounts so received by it from the Revolving Lenders. Promptly following receipt by the Administrative Agent of any payment from the Irish Borrower pursuant to this paragraph, the Administrative Agent shall distribute such payment to the applicable Issuing Bank or, to the extent that Revolving Lenders have made payments pursuant to this paragraph to reimburse such Issuing Bank, then to such Revolving Lenders and such Issuing Bank as their interests may appear. Any payment made by a Revolving Lender pursuant to this paragraph to reimburse any Issuing Bank for any LC Disbursement (other than the funding of ABR Revolving Loans as contemplated above) shall not constitute a Loan and shall not relieve the Irish Borrower of their obligation to reimburse such LC Disbursement.
- Obligations Absolute. The Irish Borrower's obligation to reimburse LC Disbursements as provided in paragraph (f) of this Section is absolute, unconditional and irrevocable, and shall be performed strictly in accordance with the terms of this Agreement under any and all circumstances whatsoever and irrespective of (i) any lack of validity or enforceability of any Letter of Credit or this Agreement, or any term or provision therein, (ii) any draft or other document presented under a Letter of Credit proving to be forged, fraudulent or invalid in any respect or any statement therein being untrue or inaccurate in any respect, (iii) payment by an Issuing Bank under a Letter of Credit against presentation of a draft or other document that does not strictly comply with the terms of such Letter of Credit or (iv) any other event or circumstance whatsoever, whether or not similar to any of the foregoing, that might, but for the provisions of this Section, constitute a legal or equitable discharge of, or provide a right of setoff against, the Irish Borrower's obligations hereunder. None of the Administrative Agent, the Lenders, the Issuing Banks or any of their Related Parties shall have any liability or responsibility by reason of or in connection with the issuance or transfer of any Letter of Credit or any payment or failure to make any payment thereunder (irrespective of any of the circumstances referred to in the preceding sentence), or any error, omission, interruption, loss or delay in transmission or delivery of any draft, notice or other communication under or relating to any Letter of Credit (including any document required to make a drawing thereunder), any error in interpretation of

technical terms or any consequence arising from causes beyond the control of the applicable Issuing Bank; provided that the foregoing shall not be construed to excuse any Issuing Bank from liability to the Irish Borrower to the extent of any direct damages (as opposed to consequential, exemplary, indirect, special, incidental, or punitive damages, claims in respect of which are hereby waived by the Irish Borrower to the extent permitted by applicable law) suffered by the Irish Borrower that are caused by such Issuing Bank's failure to exercise care when determining whether drafts and other documents presented under a Letter of Credit comply with the terms thereof. The parties hereto expressly agree that, in the absence of gross negligence, or willful misconduct on the part of an Issuing Bank (as determined by a court of competent jurisdiction in a final, non-appealable judgment), such Issuing Bank shall be deemed to have exercised care in each such determination. In furtherance of the foregoing and without limiting the generality thereof, the parties agree that, with respect to documents presented that appear on their face to be in substantial compliance with the terms of a Letter of Credit, an Issuing Bank may, in its sole discretion, either accept and make payment upon such documents without responsibility for further investigation, regardless of any notice or information to the contrary, or refuse to accept and make payment upon such documents if such documents are not in strict compliance with the terms of such Letter of Credit, and any such acceptance or refusal shall be deemed not to constitute gross negligence or willful misconduct.

- (h) <u>Disbursement Procedures</u>. Each Issuing Bank shall, promptly following its receipt thereof, examine all documents purporting to represent a demand for payment under a Letter of Credit. Each Issuing Bank shall promptly notify the Administrative Agent (who in turn shall notify the Irish Borrower) in writing of such demand for payment and whether such Issuing Bank has made or will make an LC Disbursement thereunder; <u>provided</u> that any failure to give or delay in giving any such notice shall not relieve the Irish Borrower of their obligation to reimburse such Issuing Bank and the Revolving Lenders with respect to any such LC Disbursement in accordance with paragraph (f) of this Section.
- (i) <u>Interim Interest</u>. If an Issuing Bank shall make any LC Disbursement, then, unless the Irish Borrower shall reimburse such LC Disbursement in full on the date such LC Disbursement is made, the unpaid amount thereof shall bear interest, for each day from and including the date such LC Disbursement is made to but excluding the date that the Irish Borrower reimburse such LC Disbursement, at the rate per annum then applicable to ABR Revolving Loans; <u>provided</u> that, if the Irish Borrower fails to reimburse such LC Disbursement when due pursuant to paragraph (f) of this Section, then Section 2.13(ec) shall apply. Interest accrued pursuant to this paragraph shall be paid to the Administrative Agent, for the account of the applicable Issuing Bank (except that interest accrued on and after the date of payment by any Revolving Lender pursuant to paragraph (f) of this Section to reimburse such Issuing Bank shall be for the account of such Lender to the extent of such payment) and shall be payable on demand or, if no demand has been made, on the date on which the Irish Borrower reimburses the applicable LC Disbursement in full.
- Cash Collateralization. If any Specified Event of Default shall occur and be continuing, on the Business Day on which the Irish Borrower receives notice from the Administrative Agent or the Required Lenders (or, if the maturity of the Loans has been accelerated, Revolving Lenders with LC Exposure representing more than 50.0% of the aggregate LC Exposure of all Revolving Lenders) demanding the provision of Cash Collateral pursuant to this paragraph, the Irish Borrower shall deposit in an account with the Administrative Agent, in the name of the Administrative Agent and for the benefit of the Revolving Lenders and the Issuing Banks, an amount of cash equal to 102.0% of the LC Exposure as of such date plus any accrued and unpaid interest thereon; provided that the obligation to provide such Cash Collateral shall become effective immediately, without demand or other notice of any kind, upon the occurrence of any Event of Default with respect to the Irish Borrower described in paragraph (h) or (i) of Section 7.01. The Irish Borrower also shall provide Cash Collateral pursuant to

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this paragraph as and to the extent required by Section 2.11(b). Each such provision of Cash Collateral shall be held by the Administrative Agent as collateral for the payment and performance of the obligations of the Irish Borrower under this Agreement. At any time that there shall exist a Defaulting Lender, if any Defaulting Lender Fronting Exposure remains outstanding (after giving effect to Section 2.22(a)(iv)), then promptly upon the request of the Administrative Agent or any Issuing Bank, the Irish Borrower shall provide to the Administrative Agent Cash Collateral in an amount equal to 102.0% of the amount sufficient to cover such Defaulting Lender Fronting Exposure (after giving effect to any Cash Collateral provided by the Defaulting Lender). The Administrative Agent shall have exclusive dominion and control, including the exclusive right of withdrawal or drawing, over such Cash Collateral. Other than any interest earned on the investment of any deposits constituting Cash Collateral, which investments shall be made at the option and sole discretion of the Administrative Agent in Permitted Investments and at the Irish Borrower's risk and expense, any deposits constituting Cash Collateral shall not bear interest. Interest or profits, if any, on such investments shall accumulate in such account. Moneys in such account shall be applied by the Administrative Agent to reimburse the Issuing Banks for LC Disbursements for which they have not been reimbursed and, to the extent not so applied, shall be held for the satisfaction of the reimbursement obligations of the Irish Borrower for existing LC Exposure or, if the maturity of the Loans has been accelerated (but subject to the consent of the Issuing Banks and the Revolving Lenders with LC Exposure representing more than 50.0% of the aggregate LC Exposure of all the Revolving Lenders), be applied to satisfy other obligations of the Irish Borrower under this Agreement. If the Irish Borrower is required to provide an amount of Cash Collateral hereunder as a result of the occurrence of an Event of Default or the existence of a Defaulting Lender, such amount (to the extent not applied as aforesaid) shall be returned to the Irish Borrower within three Business Days after all Events of Default have been cured or waived or after the termination of Defaulting Lender status, as applicable. If the Irish Borrower is required to provide an amount of Cash Collateral hereunder pursuant to Section 2.11(b), such amount (to the extent not applied as aforesaid) shall be returned to the Irish Borrower as and to the extent that, after giving effect to such return, the Irish Borrower would remain in compliance with Section 2.11(b) and no Event of Default shall have occurred and be continuing.

- (k) <u>Designation of Additional Issuing Banks</u>. The Irish Borrower may, at any time and from time to time, designate as additional Issuing Banks one or more Revolving Lenders reasonably acceptable to the Administrative Agent and the Irish Borrower that agree to serve in such capacity as provided below. The acceptance by a Revolving Lender of an appointment as an Issuing Bank hereunder shall be evidenced by an agreement, which shall be in form and substance reasonably satisfactory to the Administrative Agent and the Irish Borrower, executed by the Irish Borrower, the Administrative Agent and such designated Revolving Lender and, from and after the effective date of such agreement, (i) such Revolving Lender shall have all the rights and obligations of an Issuing Bank under this Agreement and (ii) references herein to the term "Issuing Bank" shall be deemed to include such Revolving Lender in its capacity as an issuer of Letters of Credit hereunder.
- (l) <u>Termination of an Issuing Bank</u>. The Irish Borrower may terminate the appointment of any Issuing Bank as an "Issuing Bank" hereunder by providing a written notice thereof to such Issuing Bank, with a copy to the Administrative Agent. Any such termination shall become effective upon the earlier of (i) such Issuing Bank's acknowledging receipt of such notice and (ii) the fifth Business Day following the date of the delivery thereof. At the time any such termination shall become effective, the Irish Borrower shall pay all unpaid fees accrued for the account of the terminated Issuing Bank pursuant to Section 2.12(b). Notwithstanding the effectiveness of any such termination, the terminated Issuing Bank shall remain a party hereto and shall continue to have all the rights of an Issuing Bank under this Agreement with respect to Letters of Credit issued by it prior to such termination, but shall not issue any additional Letters of Credit or be deemed an Issuing Bank for any other purpose.

- (m) Resignation of Issuing Bank. An Issuing Bank may resign as Issuing Bank upon 30 days prior written notice to Administrative Agent, the Lenders and the Irish Borrower. At the time any such resignation shall become effective, the Irish Borrower shall (A) pay all unpaid fees and other amounts accrued for the account of the resigning Issuing Bank and (B) Cash Collateralize or replace any existing Letters of Credit, in each case on terms satisfactory to the resigning Issuing Bank. From and after the effective date of any such resignation, (i) any successor Issuing Bank shall have all the rights and obligations of an Issuing Bank under this Agreement with respect to Letters of Credit to be issued thereafter and (ii) references herein to the term "Issuing Bank" shall be deemed to refer to such successor or to any previous Issuing Bank, or to such successor and all previous Issuing Banks, as the context shall require. After the resignation of an Issuing Bank hereunder, the resigning Issuing Bank shall remain a party hereto to the extent that Letters of Credit issued by it remain outstanding and shall continue to have all the rights and obligations of an Issuing Bank under this Agreement with respect to Letters of Credit issued by it prior to such replacement or resignation, but shall not be required to issue additional Letters of Credit.
- Issuing Bank Reports to the Administrative Agent. Unless otherwise agreed by (n) the Administrative Agent, each Issuing Bank shall, in addition to its notification obligations set forth elsewhere in this Section, report in writing to the Administrative Agent (i) periodic activity (for such period or recurrent periods as shall be requested by the Administrative Agent) in respect of Letters of Credit issued by such Issuing Bank, including all issuances, extensions and amendments, all expirations and cancellations and all disbursements and reimbursements, (ii) within five Business Days following the time that such Issuing Bank issues, amends or extends any Letter of Credit, the date of such issuance, amendment or extension, and the face amount of the Letters of Credit issued, amended or extended by it and outstanding after giving effect to such issuance, amendment or extension (and whether the amounts thereof shall have changed), (iii) on each Business Day on which such Issuing Bank makes any LC Disbursement, the date and amount of such LC Disbursement, (iv) on any Business Day on which the Irish Borrower fails to reimburse an LC Disbursement required to be reimbursed to such Issuing Bank on such day, the date of such failure and the amount of such LC Disbursement and (v) on any other Business Day, such other information as the Administrative Agent shall reasonably request as to the Letters of Credit issued by such Issuing Bank.
- (o) <u>Applicability of ISP</u>. Unless otherwise expressly agreed in writing by the applicable Issuing Bank and the Irish Borrower when a Letter of Credit is issued, the rules of the ISP shall apply to each Letter of Credit.
- (p) <u>Letters of Credit Issued for Subsidiaries</u>. Notwithstanding that a Letter of Credit issued or outstanding hereunder is in support of any obligations of, or is for the account of, a Subsidiary, the Irish Borrower shall be obligated to reimburse the applicable Issuing Bank hereunder for any and all drawings under such Letter of Credit. The Irish Borrower hereby acknowledges that the issuance of Letters of Credit for the account of Subsidiaries inures to the benefit of the Irish Borrower, and that the Irish Borrower's business derives substantial benefits from the businesses of its Subsidiaries.

Section 2.06 Funding of Borrowings.

(a) Each Lender shall make each Loan to be made by it hereunder on the proposed date thereof by wire transfer of immediately available funds by 12:00 noon, New York City time, to the Applicable Account of the Administrative Agent most recently designated by it for such purpose by notice to the Lenders. The Administrative Agent will make such Loans available to the applicable Borrower by promptly crediting the amounts so received, in like funds, to an account of the applicable Borrower designated by the applicable Borrower in the applicable Borrowing Request; <u>provided</u> that Revolving Loans made to finance the reimbursement of an LC Disbursement as provided in Section

2.05(f) shall be remitted by the Administrative Agent to the applicable Issuing Bank or, to the extent that Revolving Lenders have made payments pursuant to Section 2.05(f) to reimburse such Issuing Bank, then to such Lenders and such Issuing Bank as their interests may appear.

- Unless the Administrative Agent shall have received notice from a Lender prior to the proposed date of any Borrowing that such Lender will not make available to the Administrative Agent such Lender's share of such Borrowing, the Administrative Agent may assume that such Lender has made such share available on such date in accordance with paragraph (a) of this Section and may, in reliance on such assumption and in its sole discretion, make available to the applicable Borrower a corresponding amount. In such event, if a Lender has not in fact made its share of the applicable Borrowing available to the Administrative Agent, then the applicable Lender agrees to pay to the Administrative Agent an amount equal to such share on demand of the Administrative Agent. If such Lender does not pay such corresponding amount forthwith upon demand of the Administrative Agent therefor, the Administrative Agent shall promptly notify the applicable Borrower, and the applicable Borrower agree to pay such corresponding amount to the Administrative Agent forthwith on demand. The Administrative Agent shall also be entitled to recover from such Lender or the applicable Borrower interest on such corresponding amount, for each day from and including the date such amount is made available to the Borrowers to but excluding the date of payment to the Administrative Agent, at (i) in the case of such Lender, the greater of the applicable Overnight Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation, or (ii) in the case of the Borrowers, the interest rate applicable to such Borrowing in accordance with Section 2.13.
- (c) The obligations of the Lenders hereunder to make Term Loans and Revolving Loans, to fund participations in Swing Line Loans and Letters of Credit and to make payments pursuant to Section 9.03(c) are several and not joint. The failure of any Lender to make any Loan, to fund any such participation or to make any payment under Section 9.03(c) on any date required hereunder shall not relieve any other Lender of its corresponding obligation to do so on such date, and other than as expressly provided herein with respect to Defaulting Lenders, no Lender shall be responsible for the failure of any other Lender to so make its Loan, to purchase its participation or to make its payment under Section 9.03(c).

Section 2.07 Interest Elections.

- (a) Each Revolving Borrowing and Term Borrowing initially shall be of the Type specified in the applicable Borrowing Request or designated by Section 2.03 and, in the case of a Term Benchmark Borrowing, shall have an initial Interest Period as specified in such Borrowing Request or designated by Section 2.03. Thereafter, the Borrowers may elect to convert such Borrowing to a different Type or to continue such Borrowing and, in the case of a Term Benchmark Borrowing, may elect Interest Periods therefor, all as provided in this Section. The Borrowers may elect different options with respect to different portions of the affected Borrowing, in which case each such portion shall be allocated ratably among the Lenders holding the Loans comprising such Borrowing, and the Loans comprising each such portion shall be considered a separate Borrowing.
- (b) To make an election pursuant to this Section, the Borrower Representative shall notify the Administrative Agent of such election in writing by the time that a Borrowing Request would be required under Section 2.03 if the Borrowers were requesting a Borrowing of the Type resulting from such election to be made on the effective date of such election. Each such Interest Election Request shall be irrevocable and shall be confirmed promptly by delivery to the Administrative Agent of a written Interest Election Request signed by the Borrowers, as applicable.
 - (c) Each written Interest Election Request shall specify the following information:

- (i) the Agreed Currency and principal amount of Borrowing to which such Interest Election Request applies and, if different options are being elected with respect to different portions thereof, the portions thereof to be allocated to each resulting Borrowing (in which case the information to be specified pursuant to clauses (iii) and (iv) below shall be specified for each resulting Borrowing);
- (ii) the effective date of the election made pursuant to such Interest Election Request, which shall be a Business Day;
- (iii) whether the resulting Borrowing is to be an ABR Borrowing, a Term Benchmark Borrowing or RFR Borrowing; and
- (iv) if the resulting Borrowing is to be a Term Benchmark Borrowing, the Interest Period to be applicable thereto after giving effect to such election, which shall be a period contemplated by the definition of the term "Interest Period."

If any such Interest Election Request requests a Term Benchmark Borrowing but does not specify an Interest Period, then the Borrowers, as applicable, shall be deemed to have selected an Interest Period of one month's duration.

- (d) Promptly following receipt of an Interest Election Request in accordance with this Section, the Administrative Agent shall advise each Lender of the applicable Class of the details thereof and of such Lender's portion of each resulting Borrowing.
- If the applicable Borrower fails to deliver a timely Interest Election Request with respect to a Term Benchmark Borrowing in Dollars prior to the end of the Interest Period applicable thereto, then, unless such Borrowing is repaid as provided herein, at the end of such Interest Period such Borrowing shall be converted to an ABR Borrowing. If the applicable Borrower fails to deliver a timely and complete Interest Election Request with respect to a Term Benchmark Borrowing in an Alternative Currency prior to the end of the Interest Period therefor, then, unless such Term Benchmark Borrowing is repaid as provided herein, the applicable Borrower shall be deemed to have selected that such Term Benchmark Borrowing shall automatically be continued as a Term Benchmark Borrowing in its original Agreed Currency with an Interest Period of one month at the end of such Interest Period. Notwithstanding any contrary provision hereof, if an Event of Default has occurred and is continuing and the Administrative Agent, at the request of the Required Lenders, so notifies the applicable Borrower, then, so long as an Event of Default is continuing (i) no outstanding Borrowing may be converted to or continued as a Term Benchmark Borrowing and (ii) unless repaid, (x) each Term Benchmark Borrowing denominated in Dollars shall be converted to an ABR Borrowing at the end of the Interest Period applicable thereto and (y) each Term Benchmark Borrowing denominated in an Alternative Currency shall bear interest at the Central Bank Rate for the applicable Agreed Currency plus the Applicable Rate; provided that, if the Administrative Agent determines (which determination shall be conclusive and binding absent manifest error) that the Central Bank Rate for the applicable Agreed Currency cannot be determined, any outstanding affected Term Benchmark Loans denominated in any Agreed Currency other than Dollars shall either be (iii) converted to an ABR Borrowing denominated in Dollars (in an amount equal to the Dollar Equivalent of such Alternative Currency) at the end of the Interest Period, as applicable, therefor or (iv) prepaid at the end of the applicable Interest Period, as applicable, in full; provided that if no election is made by the applicable Borrower by the earlier of (x) the date that is three Business Days after receipt by the applicable Borrower of such notice and (y) the last day of the current Interest Period for the applicable Term Benchmark Loan, the applicable Borrower shall be deemed to have elected clause (A) above.

Section 2.08 Termination and Reduction of Commitments.

- (a) Unless previously terminated, (i) the <u>Term CommitmentsUSD Term Commitment and the EUR Term Commitment</u> shall terminate upon funding of the <u>Initial Term Loans on the Effective Date, (ii) the 2021 USD Term Loan Commitment and the 2021 EUR Term Loan Commitment shall terminate on the last day of the Availability Period unless drawn prior to the date thereof, in which case it shall terminate on such prior date and (ii)(iii) the Revolving Commitments shall terminate on the Revolving Maturity Date.</u>
- (b) The applicable Borrower may at any time terminate, or from time to time reduce, the Commitments of any Class, <u>provided</u> that (i) each reduction of the Commitments of any Class shall be in an amount that is an integral multiple of the Borrowing Multiple applicable to such Class and not less than the Borrowing Minimum applicable to such Class, unless such amount represents all of the remaining Commitments of such Class, (ii) the Borrowers shall not terminate or reduce the Revolving Commitments if, after giving effect to any concurrent prepayment of the Revolving Loans in accordance with Section 2.11, the aggregate Revolving Exposures would exceed the aggregate Revolving Commitments and (iii) if, after giving effect to any reduction of the Revolving Commitments, the Letter of Credit Sublimit exceeds the amount of the aggregate Revolving Commitments, the Letter of Credit Sublimit shall be automatically reduced by the amount of such excess.
- (c) The applicable Borrower shall notify the Administrative Agent of any election to terminate or reduce the Commitments under paragraph (b) of this Section at least three Business Days prior to the effective date of such termination or reduction, specifying such election and the effective date thereof. Promptly following receipt of any such notice, the Administrative Agent shall advise the Lenders of the contents thereof. Each notice delivered by the applicable Borrower pursuant to this Section shall be irrevocable; provided that a notice of termination of the Revolving Commitments delivered by the applicable Borrower may state that such notice is conditioned upon the effectiveness of other credit facilities or the receipt of the proceeds from the issuance of other Indebtedness or the occurrence of some other identifiable event or condition, in which case such notice may be revoked, or the effective date may be delayed, by the applicable Borrower (by notice to the Administrative Agent on or prior to the specified effective date of termination) if such condition is not satisfied. Any termination or reduction of the Commitments of any Class shall be permanent. Each reduction of the Commitments of any Class shall be made ratably among the Lenders in accordance with their respective Commitments of such Class.

Section 2.09 Repayment of Loans; Evidence of Debt.

- (a) The applicable Borrower hereby unconditionally promises to pay (i) to the Administrative Agent for the account of each Lender the then unpaid principal amount of each Revolving Loan and Swing Line Loan of such Lender on the Revolving Maturity Date and (ii) to the Administrative Agent for the account of each Lender the then unpaid principal amount of each Term Loan of such Lender as provided in Section 2.10.
- (b) Each Lender shall maintain in accordance with its usual practice an account or accounts evidencing the indebtedness of each Borrower to such Lender resulting from each Loan made by such Lender, including the amounts of principal and interest payable and paid to such Lender from time to time hereunder.
- (c) The Administrative Agent shall maintain accounts in which it shall record (i) the amount of each Loan made hereunder, the Class and Type thereof and the Interest Period applicable thereto, (ii) the amount of any principal or interest due and payable or to become due and payable from

each Borrower to each Lender hereunder and (iii) the amount of any sum received by the Administrative Agent hereunder for the account of the Lenders and each Lender's share thereof.

- (d) The entries made in the accounts maintained pursuant to paragraph (b) or (c) of this Section 2.09 shall be *prima facie* evidence of the existence and amounts of the obligations recorded therein; <u>provided</u> that the failure of any Lender or the Administrative Agent to maintain such accounts or any error therein shall not in any manner affect the obligation of the Borrowers to pay any amounts due hereunder in accordance with the terms of this Agreement. In the event of any inconsistency between the entries made pursuant to paragraphs (b) and (c) of this Section 2.09, the accounts maintained by the Administrative Agent pursuant to paragraph (c) of this Section 2.09 shall control; <u>provided</u>, <u>further</u>, that to the extent that the entries made pursuant to paragraphs (b) and (c) conflict with the Register, the Register shall prevail.
- (e) Any Lender may request through the Administrative Agent that Loans of any Class made by it be evidenced by a promissory note. In such event, the applicable Borrower shall execute and deliver to such Lender a promissory note payable to such Lender or its registered assigns, in a form provided by the Administrative Agent and approved by the Borrowers.

Section 2.10 Amortization of Term Loans.

- (a) Subject to adjustment pursuant to paragraph (c) of this Section, the US Borrower shall repay USD Term Borrowings on the last day of each March, June, September and December (commencing on December 31, 2021) in the principal amount of USD Term Loans equal to (X) prior to the 2021 Initial Incremental Closing Date, (i) the aggregate outstanding principal amount of USD Term Loans immediately after closing on the Effective Date multiplied by (ii) 0.25% (which shall include at the US Borrower's election, such adjustments as are necessary in order to provide for the "fungibility" of any Incremental Term Increase) and (Y) following the 2021 Initial Incremental Closing Date, 0.25% of the product of (x) the sum of (I) the aggregate principal amount of all USD Term Loans outstanding immediately prior to the 2021 Initial Incremental Closing Date and (II) the aggregate principal amount of 2021 Incremental USD Term Loans on the 2021 Initial Incremental Closing Date and (v) a fraction, the numerator of which is the aggregate principal amount of the USD Term Loans funded on the Effective Date and the denominator of which is equal to the aggregate principal amount of USD Term Loans outstanding immediately prior to the 2021 Initial Incremental Closing Date, after such product is rounded to the nearest full dollar; provided that, in each case, if any such date is not a Business Day, such payment shall be due on the next preceding Business Day.
- (b) Subject to adjustment pursuant to paragraph (d) of this Section, the US Borrower shall repay USD Term Borrowings on the last day of each March, June, September and December (commencing on the first full fiscal quarter following each 2021 Incremental Closing Date, as applicable) in the principal amount of 2021 Incremental USD Term Loans equal to (i) the aggregate outstanding principal amount of 2021 Incremental USD Term Loans immediately after any 2021 Incremental Closing Date, as applicable, multiplied by (ii) 0.25%; provided that if any such date is not a Business Day, such payment shall be due on the next preceding Business Day.
- (c) (b) To the extent not previously paid, all Term Loans shall be due and payable on the Term Maturity Date applicable thereto.
- (c) Any prepayment of a USD Term Borrowing (i) pursuant to Section 2.11(a) shall be applied to reduce the subsequent scheduled and outstanding repayments of the USD Term Borrowings to be made pursuant to this Section as directed by the US Borrower (and absent such direction in direct order of maturity) and (ii) pursuant to Section 2.11(c) or Section 2.11(d) shall be applied to reduce the

subsequent scheduled and outstanding repayments of the USD Term Borrowings to be made pursuant to this Section 2.10, or, except as otherwise provided in any Refinancing Amendment, pursuant to the corresponding section of such Refinancing Amendment, as directed by the US Borrower and, in the absence of such direction, to the next scheduled amortization payments under the USD Term Facility in direct order of maturity (including any Incremental Term Loans, unless otherwise specified in the applicable Incremental Facility Amendment).

Section 2.11 <u>Prepayment of Loans.</u>

- (a) (i) The Borrowers shall have the right at any time and from time to time to prepay any Borrowing in whole or in part, subject to the requirements of this Section 2.11 and Section 2.16 and subject, to the extent applicable, to Section 2.11(h); provided, that, the Borrower shall only be permitted to prepay RFR Borrowings a maximum of two times per annum.
 - (ii) Notwithstanding anything in any Loan Document to the contrary, so long as no Event of Default has occurred and is continuing, the Borrowers may offer to prepay the outstanding Term Loans on the following basis:
 - (A) The Borrowers shall have the right to make a voluntary prepayment of Term Loans at a discount to par (such prepayment, the "Discounted Term Loan Prepayment") pursuant to a Borrower Offer of Specified Discount Prepayment, Borrower Solicitation of Discount Range Prepayment Offers or Borrower Solicitation of Discounted Prepayment Offers, in each case made in accordance with this Section 2.11(a)(ii)(A); provided that (x) the Borrowers shall not make any Borrowing of Revolving Loans to fund any Discounted Term Loan Prepayment and (y) the Borrowers shall not initiate any action under this Section 2.11(a)(ii)(A) in order to make a Discounted Term Loan Prepayment unless (1) at least ten (10) Business Days shall have passed since the consummation of the most recent Discounted Term Loan Prepayment as a result of a prepayment made by any Borrower on the applicable Discounted Prepayment Effective Date; or (2) at least three (3) Business Days shall have passed since the date the applicable Borrower was notified that no Term Lender was willing to accept any prepayment of any Term Loan and/or Other Term Loan at the Specified Discount, within the Discount Range or at any discount to par value, as applicable, or in the case of Borrower Solicitation of Discounted Prepayment Offers, the date of a Borrower's election not to accept any Solicited Discounted Prepayment Offers; provided, further, that any Term Loan that is so prepaid will be automatically and irrevocably cancelled.
 - (B) Subject to the first proviso to subsection (A) above, the Borrowers may from time to time offer to make a Discounted Term Loan Prepayment (such prepayment a "Specified Discount Prepayment") by providing the Auction Agent with three (3) Business Days' notice in the form of a Specified Discount Prepayment Notice; provided that (i) any such offer shall be made available, at the sole discretion of the applicable Borrower, to each Term Lender and/or each Lender with respect to any Class of Term Loans on an individual tranche basis, (ii) any such offer shall specify the aggregate principal amount offered to be prepaid (the "Specified Discount Prepayment Amount") with respect to each applicable tranche, the tranche or tranches of Term Loans subject to such offer and the specific percentage discount to par (the "Specified Discount") of such Term Loans to be prepaid (it being understood that different Specified Discounts and/or Specified Discount Prepayment Amounts may be offered with respect to different tranches of Term Loans and, in such an event, each such offer will be treated as a

separate offer pursuant to the terms of this Section 2.11(a)(ii)), (iii) the Specified Discount Prepayment Amount shall be in an aggregate amount not less than the Borrowing Minimum of the relevant Class and whole increments of the Borrowing Multiple of the relevant Class in excess thereof and (iv) each such offer shall remain outstanding through the Specified Discount Prepayment Response Date. The Auction Agent will promptly provide each relevant Term Lender with a copy of such Specified Discount Prepayment Notice and a form of the Specified Discount Prepayment Response to be completed and returned by each such Lender to the Auction Agent (or its delegate) by no later than 5:00 p.m., New York City time, on the third Business Day after the date of delivery of such notice to the relevant Term Lenders (the "Specified Discount Prepayment Response Date").

- (1) Each relevant Term Lender receiving such offer shall notify the Auction Agent (or its delegate) by the Specified Discount Prepayment Response Date whether or not it agrees to accept a prepayment of any of its relevant then outstanding Term Loans at the Specified Discount and, if so (such accepting Term Lender, a "Discount Prepayment Accepting Lender"), the amount and the tranches of such Lender's Term Loans to be prepaid at such offered discount. Each acceptance of a Discounted Term Loan Prepayment by a Discount Prepayment Accepting Lender shall be irrevocable. Any Term Lender whose Specified Discount Prepayment Response is not received by the Auction Agent by the Specified Discount Prepayment Response Date shall be deemed to have declined to accept the applicable Borrower Offer of Specified Discount Prepayment.
- If there is at least one Discount Prepayment Accepting Lender, (2) the applicable Borrower will make a prepayment of outstanding Term Loans pursuant to this paragraph (B) to each Discount Prepayment Accepting Lender in accordance with the respective outstanding amount and tranches of Term Loans specified in such Lender's Specified Discount Prepayment Response given pursuant to subsection (1); provided that, if the aggregate principal amount of Term Loans accepted for prepayment by all Discount Prepayment Accepting Lenders exceeds the Specified Discount Prepayment Amount, such prepayment shall be made pro-rata among the Discount Prepayment Accepting Lenders in accordance with the respective principal amounts accepted to be prepaid by each such Discount Prepayment Accepting Lender and the Auction Agent (in consultation with the applicable Borrower and subject to rounding requirements of the Auction Agent made in its reasonable discretion) will calculate such proration (the "Specified Discount Proration"). The Auction Agent shall promptly, and in any case within three (3) Business Days following the Specified Discount Prepayment Response Date, notify (i) the applicable Borrower of the respective Term Lenders' responses to such offer, the Discounted Prepayment Effective Date and the aggregate principal amount of the Discounted Term Loan Prepayment and the tranches to be prepaid, (ii) each Discount Prepayment Accepting Lender of the Discounted Prepayment Effective Date, and the aggregate principal amount and the tranches of its Term Loans to be prepaid at the Specified Discount on such date and (iii) each Discount Prepayment Accepting Lender of the Specified Discount Proration, if any, and confirmation of the principal amount, tranche and Type of Loans of such Lender to be prepaid at the Specified Discount on such date. Each determination by the Auction Agent of the amounts stated in the foregoing notices to the Borrowers and Lenders shall

be conclusive and binding for all purposes absent manifest error. The payment amount specified in such notice to the Borrowers shall be due and payable by the Borrowers on the Discounted Prepayment Effective Date in accordance with subsection (F) below (subject to subsection (J) below).

- Subject to the first proviso to subsection (A) above, the Borrowers may from time to time solicit Discount Range Prepayment Offers by providing the Auction Agent with three (3) Business Days' notice in the form of a Discount Range Prepayment Notice; provided that (i) any such solicitation shall be extended, at the sole discretion of the applicable Borrower, to each Term Lender and/or each Lender with respect to any Class of Loans on an individual tranche basis, (ii) any such notice shall specify the maximum aggregate principal amount of the relevant Term Loans (the "Discount Range Prepayment Amount"), the tranche or tranches of Term Loans subject to such offer and the maximum and minimum percentage discounts to par (the "Discount Range") of the principal amount of such Term Loans with respect to each relevant tranche of Term Loans willing to be prepaid by the applicable Borrower (it being understood that different Discount Ranges and/or Discount Range Prepayment Amounts may be offered with respect to different tranches of Term Loans and, in such an event, each such offer will be treated as a separate offer pursuant to the terms of this Section 2.11(a)(ii)), (iii) the Discount Range Prepayment Amount shall be in an aggregate amount not less than \$1.0 million in the case of USD Term Loans or €1.0 million in the case of EUR Term Loans and whole increments of \$500,000 in the case of USD Term Loans or €500,000 in the case of EUR Term Loans, in excess thereof and (iv) each such solicitation by the applicable Borrower shall remain outstanding through the Discount Range Prepayment Response Date. The Auction Agent will promptly provide each relevant Term Lender with a copy of such Discount Range Prepayment Notice and a form of the Discount Range Prepayment Offer to be submitted by a responding relevant Term Lender to the Auction Agent (or its delegate) by no later than 5:00 p.m., New York City time, on the third Business Day after the date of delivery of such notice to the relevant Term Lenders (the "Discount Range Prepayment Response Date"). Each relevant Term Lender's Discount Range Prepayment Offer shall be irrevocable and shall specify a discount to par within the Discount Range (the "Submitted Discount") at which such Term Lender is willing to allow prepayment of any or all of its then outstanding Term Loans of the applicable tranche or tranches and the maximum aggregate principal amount and tranches of such Lender's Term Loans (the "Submitted Amount") such Lender is willing to have prepaid at the Submitted Discount. Any Term Lender whose Discount Range Prepayment Offer is not received by the Auction Agent by the Discount Range Prepayment Response Date shall be deemed to have declined to accept a Discounted Term Loan Prepayment of any of its Term Loans at any discount to their par value within the Discount Range.
 - Offers received on or before the applicable Discount Range Prepayment Response Date and shall determine (in consultation with the applicable Borrower and subject to rounding requirements of the Auction Agent made in its reasonable discretion) the Applicable Discount and Term Loans to be prepaid at such Applicable Discount in accordance with this subsection (C). The applicable Borrower agrees to accept on the Discount Range Prepayment Response Date all Discount Range Prepayment Offers received by Auction Agent by the Discount Range Prepayment Response Date, in the order from the Submitted Discount that is the largest discount to par to the Submitted Discount that is the smallest

discount to par, up to and including the Submitted Discount that is the smallest discount to par within the Discount Range (such Submitted Discount that is the smallest discount to par within the Discount Range being referred to as the "Applicable Discount") which yields a Discounted Term Loan Prepayment in an aggregate principal amount equal to the lower of (I) the Discount Range Prepayment Amount and (II) the sum of all Submitted Amounts. Each Lender that has submitted a Discount Range Prepayment Offer to accept prepayment at a discount to par that is larger than or equal to the Applicable Discount shall be deemed to have irrevocably consented to prepayment of Term Loans equal to its Submitted Amount (subject to any required proration pursuant to the following subsection (2)) at its Submitted Discount (each such Lender, a "Participating Lender").

- If there is at least one Participating Lender, the applicable Borrower will prepay the respective outstanding Term Loans of each Participating Lender in the aggregate principal amount and of the tranches specified in such Lender's Discount Range Prepayment Offer at the Applicable Discount (or, if the Submitted Discount of such Lender is a discount to par greater than the Applicable Discount, at its Submitted Discount); provided that if the Submitted Amount by all Participating Lenders offered at a discount to par greater than or equal to the Applicable Discount exceeds the Discount Range Prepayment Amount, prepayment of the principal amount of the relevant Term Loans for those Participating Lenders whose Submitted Discount is equal to the Applicable Discount (the "Identified Participating Lenders") shall be made pro-rata among the Identified Participating Lenders (after giving effect to the provisions of the immediate succeeding sentence) in accordance with the Submitted Amount of each such Identified Participating Lender and the Auction Agent (in consultation with the applicable Borrower and subject to rounding requirements of the Auction Agent made in its reasonable discretion) will calculate such proration (the "Discount Range Proration"). All Discount Range Prepayment Offers including a Submitted Discount at a discount to par greater than the Applicable Discount shall be prepaid, and will not be subject to pro-ration. The Auction Agent shall promptly, and in any case within five (5) Business Days following the Discount Range Prepayment Response Date, notify (I) the applicable Borrower of the respective Term Lenders' responses to such solicitation, the Discounted Prepayment Effective Date, the Applicable Discount, and the aggregate principal amount of the Discounted Term Loan Prepayment and the tranches to be prepaid, (II) each Participating Lender of the Discounted Prepayment Effective Date and the aggregate principal amount and tranches of its Term Loans to be prepaid and the discount to par applicable to such prepayment. Each determination by the Auction Agent of the amounts stated in the foregoing notices to the applicable Borrower and Lenders shall be conclusive and binding for all purposes absent manifest error. The payment amount specified in such notice to the applicable Borrower shall be due and payable by the Borrower on the Discounted Prepayment Effective Date in accordance with subsection (F) below (subject to subsection (J) below).
- (D) Subject to the first proviso to subsection (A) above, the Borrowers may from time to time solicit Solicited Discounted Prepayment Offers by providing the Auction Agent with three (3) Business Days' notice in the form of a Solicited Discounted Prepayment Notice; <u>provided</u> that (I) any such solicitation shall be extended,

at the sole discretion of the applicable Borrower, to each Term Lender and/or each Lender with respect to any Class of Term Loans on an individual tranche basis, (II) any such notice shall specify the maximum aggregate dollar amount of the Term Loans (the "Solicited Discounted Prepayment Amount") and the tranche or tranches of Term Loans the applicable Borrower is willing to prepay at a discount (it being understood that different Solicited Discounted Prepayment Amounts may be offered with respect to different tranches of Term Loans and, in such an event, each such offer will be treated as a separate offer pursuant to the terms of this Section 2.11(a)(ii)), (III) the Solicited Discounted Prepayment Amount shall be in an aggregate amount not less than \$1.0 million and whole increments of \$500,000 in excess thereof and (IV) each such solicitation by the applicable Borrower shall remain outstanding through the Solicited Discounted Prepayment Response Date. The Auction Agent will promptly provide each relevant Term Lender with a copy of such Solicited Discounted Prepayment Notice and a form of the Solicited Discounted Prepayment Offer to be submitted by a responding Term Lender to the Auction Agent (or its delegate) by no later than 5:00 p.m., New York City time on the third Business Day after the date of delivery of such notice to the relevant Term Lenders (the "Solicited Discounted Prepayment Response Date"). Each Term Lender's Solicited Discounted Prepayment Offer shall (x) be irrevocable, (y) remain outstanding until the Acceptance Date, and (z) specify both a discount to par (the "Offered Discount") at which such Term Lender is willing to allow prepayment of its then outstanding Term Loan and the maximum aggregate principal amount and tranches of such Term Loans (the "Offered Amount") such Lender is willing to have prepaid at the Offered Discount. Any Term Lender whose Solicited Discounted Prepayment Offer is not received by the Auction Agent by the Solicited Discounted Prepayment Response Date shall be deemed to have declined prepayment of any of its Term Loans at any discount.

- The Auction Agent shall promptly provide the applicable (1) Borrower with a copy of all Solicited Discounted Prepayment Offers received on or before the Solicited Discounted Prepayment Response Date. The applicable Borrower shall review all such Solicited Discounted Prepayment Offers and select the smallest of the Offered Discounts specified by the relevant responding Term Lenders in the Solicited Discounted Prepayment Offers that is acceptable to the applicable Borrower (the "Acceptable Discount"), if any. If the applicable Borrower elects to accept any Offered Discount as the Acceptable Discount, then as soon as practicable after the determination of the Acceptable Discount, but in no event later than by the third Business Day after the date of receipt by the applicable Borrower from the Auction Agent of a copy of all Solicited Discounted Prepayment Offers pursuant to the first sentence of this subsection (1) (the "Acceptance Date"), the applicable Borrower shall submit an Acceptance and Prepayment Notice to the Auction Agent setting forth the Acceptable Discount. If the Auction Agent shall fail to receive an Acceptance and Prepayment Notice from the applicable Borrower by the Acceptance Date, the applicable Borrower shall be deemed to have rejected all Solicited Discounted Prepayment Offers.
- (2) Based upon the Acceptable Discount and the Solicited Discounted Prepayment Offers received by Auction Agent by the Solicited Discounted Prepayment Response Date, within three (3) Business Days after receipt of an Acceptance and Prepayment Notice (the "Discounted Prepayment Determination Date"), the Auction Agent will determine (in consultation with

the applicable Borrower and subject to rounding requirements of the Auction Agent made in its reasonable discretion) the aggregate principal amount and the tranches of Term Loans (the "Acceptable Prepayment Amount") to be prepaid by the applicable Borrower at the Acceptable Discount in accordance with this Section 2.11(a)(ii)(D). If the applicable Borrower elects to accept any Acceptable Discount, then the applicable Borrower agrees to accept all Solicited Discounted Prepayment Offers received by Auction Agent by the Solicited Discounted Prepayment Response Date, in the order from largest Offered Discount to smallest Offered Discount, up to and including the Acceptable Discount. Each Lender that has submitted a Solicited Discounted Prepayment Offer with an Offered Discount that is greater than or equal to the Acceptable Discount shall be deemed to have irrevocably consented to prepayment of Term Loans equal to its Offered Amount (subject to any required pro-rata reduction pursuant to the following sentence) at the Acceptable Discount (each such Lender, a "Qualifying Lender"). The applicable Borrower will prepay outstanding Term Loans pursuant to this subsection (D) to each Qualifying Lender in the aggregate principal amount and of the tranches specified in such Lender's Solicited Discounted Prepayment Offer at the Acceptable Discount (or, if the Offered Discount of such Lender is a discount to par greater than the Acceptable Discount, at its Offered Discount); provided that if the aggregate Offered Amount by all Qualifying Lenders whose Offered Discount is greater than or equal to the Acceptable Discount exceeds the Solicited Discounted Prepayment Amount, prepayment of the principal amount of the relevant Term Loans for those Qualifying Lenders whose Offered Discount is equal to the Acceptable Discount (the "Identified Qualifying Lenders") shall be made pro-rata among the Identified Qualifying Lenders (after giving effect to the provisions of the immediate succeeding sentence) in accordance with the Offered Amount of each such Identified Qualifying Lender and the Auction Agent (in consultation with the applicable Borrower and subject to rounding requirements of the Auction Agent made in its reasonable discretion) will calculate such proration (the "Solicited Discount Proration"). All Offered Amounts including an Offered Discount at a discount to par greater than the Acceptable Discount shall be prepaid, and will not be subject to pro-ration. The Auction Agent shall promptly, and in any case within five (5) Business Days following the Discounted Prepayment Determination Date, notify (I) the applicable Borrower of the respective Term Lenders' responses to such solicitation, the Discounted Prepayment Effective Date and Acceptable Prepayment Amount comprising the Discounted Term Loan Prepayment and the tranches to be prepaid and (II) each Qualifying Lender of the Discounted Prepayment Effective Date, the aggregate principal amount and tranches of its Term Loans to be prepaid and the discount to par applicable to such prepayment. Each determination by the Auction Agent of the amounts stated in the foregoing notices to the applicable Borrower and Lenders shall be conclusive and binding for all purposes absent manifest error. The payment amount specified in such notice to the applicable Borrower shall be due and payable by the applicable Borrower on the Discounted Prepayment Effective Date in accordance with subsection (F) below (subject to subsection (J) below).

(E) In connection with any Discounted Term Loan Prepayment, the Borrowers and the Lenders acknowledge and agree that the Auction Agent may require

as a condition to any Discounted Term Loan Prepayment, the payment of customary fees and expenses from the applicable Borrower in connection therewith.

- If any Term Loan is prepaid in accordance with paragraphs (B) through (D) above, the applicable Borrower shall prepay such Term Loans on the Discounted Prepayment Effective Date. The Borrower shall make such prepayment to the Auction Agent, for the account of the Discount Prepayment Accepting Lenders, Participating Lenders, or Qualifying Lenders, as applicable, at the Administrative Agent's office in immediately available funds not later than 2:00 p.m. (New York City time) on the Discounted Prepayment Effective Date and all such prepayments shall be applied to the remaining principal installments of the relevant tranche of Term Loans as directed by the applicable Borrower (and absent such direction, in direct order of maturity). The Term Loans so prepaid shall be accompanied by all accrued and unpaid interest on the par principal amount so prepaid up to, but not including, the Discounted Prepayment Effective Date. Each prepayment of the outstanding Term Loans pursuant to this Section 2.11(a)(ii) shall be paid to the Discount Prepayment Accepting Lenders, Participating Lenders, or Qualifying Lenders, as applicable. The aggregate principal amount of the tranches and installments of the relevant Term Loans outstanding shall be deemed reduced by the full par value of the aggregate principal amount of the tranches of Term Loans prepaid on the Discounted Prepayment Effective Date in any Discounted Term Loan Prepayment.
- (G) To the extent not expressly provided for herein, each Discounted Term Loan Prepayment shall be consummated pursuant to procedures consistent, with the provisions of this Section 2.11(a)(ii), established by the Auction Agent acting in its reasonable discretion and as reasonably agreed by the applicable Borrower.
- (H) Notwithstanding anything in any Loan Document to the contrary, for purposes of this Section 2.11(a)(ii), each notice or other communication required to be delivered or otherwise provided to the Auction Agent (or its delegate) shall be deemed to have been given upon Auction Agent's (or its delegate's) actual receipt during normal business hours of such notice or communication; <u>provided</u> that any notice or communication actually received outside of normal business hours shall be deemed to have been given as of the opening of business on the next Business Day.
- (I) The Borrowers and the Lenders acknowledge and agree that the Auction Agent may perform any and all of its duties under this Section 2.11(a)(ii) by itself or through any Affiliate of the Auction Agent and expressly consents to any such delegation of duties by the Auction Agent to such Affiliate and the performance of such delegated duties by such Affiliate. The exculpatory provisions pursuant to this Agreement shall apply to each Affiliate of the Auction Agent and its respective activities in connection with any Discounted Term Loan Prepayment provided for in this Section 2.11(a)(ii) as well as activities of the Auction Agent.
- (J) The Borrowers shall have the right, by written notice to the Auction Agent, to revoke in full (but not in part) its offer to make a Discounted Term Loan Prepayment and rescind the applicable Specified Discount Prepayment Notice, Discount Range Prepayment Notice or Solicited Discounted Prepayment Notice therefor at its discretion at any time on or prior to the applicable Specified Discount Prepayment Response Date, Discount Range Prepayment Response Date or Solicited Discounted Prepayment Response Date, as applicable (and if such offer is revoked pursuant to the

preceding clauses, any failure by the applicable Borrower to make any prepayment to a Term Lender, as applicable, pursuant to this Section 2.11(a)(ii) shall not constitute a Default or Event of Default under Section 7.01 or otherwise).

- Each Lender receiving a Specified Discount Prepayment acknowledges and agrees that in connection with such Specified Discount Prepayment, (A) the Borrowers may have, and later may come into possession of, Excluded Information, (B) such Lender has independently and, without reliance on the Parent Companies, the Company, any Subsidiary thereof, the Administrative Agent, the Arrangers, the Auction Agent or any of their respective Related Parties, made its own analysis and determination to participate in such assignment notwithstanding such Lender's lack of knowledge of the Excluded Information, (C) none of the Parent Companies, the Company, any Subsidiary thereof or any of their respective Affiliates shall be required to make any representation that it is not in possession of Excluded Information, (D) none of the Parent Companies, the Company, any Subsidiary thereof, the Administrative Agent, the Arrangers, the Auction Agent or any of their respective Related Parties shall have any liability to such Lender, and such Lender hereby waives and releases, to the extent permitted by law, any claims such Lender may have against the Parent Companies, the Company, any Subsidiary thereof, the Administrative Agent, the Arrangers, the Auction Agent or any of their respective Related Parties, under applicable laws or otherwise, with respect to the nondisclosure of the Excluded Information and (E) that the Excluded Information may not be available to the Administrative Agent or the other Lenders.
- (b) In the event and on each occasion that the aggregate Revolving Exposures exceed the aggregate Revolving Commitments, the applicable Borrower shall prepay *first*, the Swing Line Loans and *second*, the Revolving Borrowings (and, to the extent that any such excess exists after all Revolving Borrowings (if any) have been prepaid, provide Cash Collateral in an account with the Administrative Agent pursuant to Section 2.05(j)) in an aggregate amount necessary to eliminate such excess.
- In the event and on each occasion that any Net Proceeds are received by or on (c) behalf of the Company or any Restricted Subsidiary in respect of any Prepayment Event, the Borrowers shall, within five Business Days after such Net Proceeds are received (or, in the case of a Prepayment Event described in clause (b) of the definition of the term "Prepayment Event," on the Business Day immediately following such Prepayment Event), prepay Term Borrowings in an aggregate amount equal to the Prepayment Event Percentage of such Net Proceeds; provided that, in the case of any event described in clause (a) of the definition of the term "Prepayment Event" if the Company or any Restricted Subsidiary invests (or commits to invest) the Net Proceeds from such event (or a portion thereof) within 12 months after receipt of such Net Proceeds in assets used or useful (including assets to replace damaged or destroyed assets) in the business of the Company or such Restricted Subsidiary (including any acquisitions permitted under Section 6.04), then no prepayment shall be required pursuant to this paragraph in respect of such Net Proceeds in respect of such event (or the applicable portion of such Net Proceeds, if applicable) except to the extent of any such Net Proceeds therefrom that have not been so invested (or committed to be invested) by the end of such 12-month period (or if committed to be so invested within such 12-month period, have not been so invested within 18 months after receipt thereof), at which time a prepayment shall be required in an amount equal to such Net Proceeds that have not been so invested (or committed to be invested); provided, further, that in the case of any event described in clause (a) of the definition of the term "Prepayment Event", if at the time that any such prepayment would be required hereunder, such Borrower is required to offer to repurchase or prepay any other Indebtedness secured on a pari passu basis with the Secured Obligations pursuant to the terms of the documentation governing such Indebtedness with Net Proceeds (such Indebtedness required to be

offered to be so repurchased or prepaid, the "Other Applicable Indebtedness"), then such Borrower may apply such Net Proceeds on a *pro rata* basis to the prepayment of the Term Loans and to the repurchase or prepayment of the Other Applicable Indebtedness (determined on the basis of the aggregate outstanding principal amount of the Term Loans and Other Applicable Indebtedness (or accreted amount if such Other Applicable Indebtedness is issued with stated original issue discount) at such time; provided that the portion of such Net Proceeds allocated to the Other Applicable Indebtedness shall not exceed the amount of such Net Proceeds required to be allocated to the Other Applicable Indebtedness pursuant to the terms thereof, and the remaining amount, if any, of such Net Proceeds shall be allocated to the Term Loans in accordance with the terms hereof), and the amount of prepayment of the Term Loans that would have otherwise been required pursuant to this Section 2.11(c) shall be reduced accordingly.

- Following the end of each fiscal year of the Company, commencing with the fiscal year ending December 31, 2022, the Borrowers shall prepay Term Borrowings in an aggregate amount equal to the ECF Percentage of Excess Cash Flow for such fiscal year, less the Threshold Excess Cash Flow Payment Amount; provided that, at the option of the Borrowers, such amount shall be further reduced on a dollar-for-dollar basis by the principal amount of all voluntary prepayments or repurchases of Term Loans (including prepayments and repurchases at or below par (but, with respect to repurchases below par, limited to the actual purchase price)), Incremental Equivalent Debt, Incremental Term Loans, Ratio Debt or Permitted First Priority Refinancing Debt, in each case that is secured on a pari passu basis with the Term Loans, or permanent voluntary reductions of Revolving Commitments and any Additional/Replacement Revolving Commitments, in each case (x) except to the extent financed with the proceeds of other long-term Indebtedness (other than proceeds of Revolving Loans) of the Apex Group and (y) made during the previous fiscal year, to the extent such prepayment did not reduce the payment required pursuant to this Section 2.11(d) with respect to such previous fiscal year, such fiscal year or after the end of such fiscal year but on or prior to the date the mandatory prepayment is required hereunder with respect to such fiscal year (and without duplication of such amounts in subsequent periods). Each prepayment pursuant to this paragraph shall be made on or before the date that is ten (10) Business Days after the date on which financial statements are required to be delivered pursuant to Section 5.01(a) with respect to the fiscal year for which Excess Cash Flow is being calculated.
- In the event of any optional prepayment of Borrowings pursuant to this Section (e) 2.11, the applicable Borrower shall select the Class of Borrowing or Borrowings to be prepaid and, if applicable, such prepayments shall be applied to reduce remaining scheduled amortization payments under the such Class as directed by the applicable Borrower (and, absent such direction, in direct order of maturity). In the event of any mandatory prepayment, such prepayment will be applied to each outstanding Class of Term Loans on a pro rata basis (or, in the case of a prepayment pursuant to clause (b) of the definition of Prepayment Events (other than as a result of the incurrence of Indebtedness not permitted by Section 6.01), to the Class or Classes of Term Loans selected by the Borrowers), and, with respect to any Class of Term Loans, to scheduled amortization payments thereunder at the direction of the applicable Borrower and, absent such direction, in direct order of maturity. Notwithstanding anything to the contrary herein, any Term Lender may elect, by notice to the Administrative Agent in writing no later than two (2) Business Days after the date of such Lender's receipt of notice from the Administrative Agent regarding such prepayment, to decline all (but not part) of any prepayment of its Term Loans pursuant to this Section (other than an optional prepayment pursuant to paragraph (a)(i) of this Section 2.11 or a mandatory prepayment as a result of the Prepayment Event set forth in clause (b) of the definition thereof, which may not be declined), in which case the aggregate amount of the prepayment that would have been applied to prepay Term Loans or Other Term Loans of any such Class but was so declined shall first be applied to any mandatory prepayments required under Section 2.11(c) or (d) of the Second Lien Credit Agreement (or equivalent provision under any other document governing the Second Lien Term Loans and any Permitted Refinancing thereof); provided that in the event any lenders under

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the Second Lien Term Loans and any Permitted Refinancing thereof elect to decline receipt of such amounts in accordance with the terms of the Second Lien Credit Agreement (or any documentation governing the Second Lien Term Loans and any Permitted Refinancing thereof), the remaining amount thereof may be retained by the Borrowers (such amounts retained by the Borrower, "Retained Declined Proceeds").

- The Borrowers shall notify the Administrative Agent or the Swing Line Lender, as the case may be, in writing of any prepayment hereunder (i) in the case of prepayment of a Term Benchmark Borrowing denominated in Dollars, not later than 11:00 a.m., New York City time, three Business Days before the date of prepayment (or such later time on such date as the Administrative Agent may agree in its reasonable discretion), (ii) in the case of prepayment of a Term Benchmark Borrowing denominated in Euros, not later than 11:00 a.m., London time, three Business Days before the date of prepayment (or such later time on such date as the Administrative Agent may agree in its reasonable discretion), (iii) in the case of prepayment of an RFR Borrowing denominated in Sterling, not later than 11:00 a.m., New York City time, five Business Days before the date of prepayment or (iv) in the case of prepayment of an ABR Borrowing, not later than 11:00 a.m., New York City time, one Business Day before the date of prepayment (or such later time on such date as the Administrative Agent may agree in its reasonable discretion). Each such notice shall be irrevocable and shall specify the prepayment date and the principal amount of each Borrowing or portion thereof to be prepaid; provided that a notice of optional prepayment may state that such notice is conditional upon the effectiveness of other credit facilities or the receipt of the proceeds from the issuance of other Indebtedness or the occurrence of some other identifiable event or condition, in which case such notice of prepayment may be revoked, or the effective date thereof may be delayed, by the applicable Borrower (by notice to the Administrative Agent on or prior to the specified date of prepayment) if such condition is not satisfied. Promptly following receipt of any such notice, the Administrative Agent shall advise the Lenders of the contents thereof. Each partial prepayment of any Borrowing shall be in an amount that would be permitted in the case of an advance of a Borrowing of the same Type as provided in Section 2.02, except as necessary to apply fully the required amount of a mandatory prepayment. At the applicable Borrower's election in connection with any prepayment pursuant to this Section 2.11, such prepayment shall not be applied to any Term Loan or Revolving Loan of a Defaulting Lender and shall be allocated ratably among the relevant non-Defaulting Lenders.
- Notwithstanding any other provisions of Section 2.11(c) or (d), (A) to the extent that and for so long as the Borrowers reasonably determine (in consultation with the Administrative Agent) that (i) any or all of the Net Proceeds of any Prepayment Event by a Foreign Subsidiary giving rise to a prepayment pursuant to Section 2.11(c) or (ii) any portion of Excess Cash Flow giving rise to a prepayment pursuant to Section 2.11(d), in each case, is prohibited, restricted or materially delayed by applicable local law from being repatriated to a Loan Party (the portion of such Net Proceeds or Excess Cash Flow so affected, "Restricted Cash"), such Restricted Cash will not be required to be applied to make a prepayment at the times provided in Section 2.11(c) or (d), as the case may be, and such Restricted Cash may be retained by the applicable Foreign Subsidiary (and for the avoidance of doubt, the Company and the Restricted Subsidiaries shall not be required to increase the amount of mandatory prepayments required to be made under Section 2.11(c) or (d), as the case may be, to offset the application of such limitation and any reduction of mandatory prepayments as a result thereof) so long, but only so long, as applicable local law will not permit the repatriation of such Restricted Cash to a Loan Party; provided that the Company and the Borrowers shall, and shall cause the applicable Foreign Subsidiary to, take commercially reasonable actions required by applicable local law to permit the repatriation of such Restricted Cash to a Loan Party within one year of the required prepayment date under Section 2.11(c) or (d), as the case may be; provided, further, that if such repatriation of such Restricted Cash is permitted under applicable local law (even if such amounts are not actually repatriated), an amount equal to the amount of such Restricted Cash that could be repatriated or is no

longer restricted will be promptly (and in any event not later than five Business Days) applied (net of costs and expenses incurred by any Parent Company or any Foreign Subsidiary thereof in connection therewith, and additional Taxes, including, for the avoidance of doubt, any incremental income taxes that will be payable as a result of such repatriation or distribution, including pursuant to tax sharing arrangements or any tax distributions payable or reserved against as a result of repatriation, whether or not a repatriation or distribution actually occurs, but only to the extent not already taken into account in computing the amount of "Net Proceeds") to the repayment of the Term Loans pursuant to Section 2.11(c) or (d), as the case may be, and (B) to the extent and for so long as the applicable Borrower reasonably determines (in consultation with the Administrative Agent) that repatriation of any Restricted Cash would have a material adverse tax consequence (taking into account any foreign tax credit or benefit actually realized in connection with such repatriation) or cost consequence, such Restricted Cash will not be required to be applied to make a prepayment at the times provided in Section 2.11(c) or (d), as the case may be (and for the avoidance of doubt, the Company and the Restricted Subsidiaries shall not be required to increase the amount of mandatory prepayments required to be made to offset the application of such limitation and any reduction of mandatory prepayments as a result thereof); provided that if the applicable Borrower determines in good faith that repatriation of any of or all of such Restricted Cash would no longer have a material adverse tax consequence (taking into account any foreign tax credit or benefit actually realized in connection with such repatriation) or cost consequence (even if such cash is not actually repatriated), an amount equal to the amount of such Restricted Cash that could be repatriated or is no longer restricted will be promptly (and in any event not later than five Business Days) applied (net of costs and expenses incurred by any Parent Company, the Company or any Foreign Subsidiary thereof in connection therewith, and additional Taxes, including, for the avoidance of doubt, any incremental income taxes that will be payable as a result of such repatriation or distribution, including pursuant to tax sharing arrangements or any tax distributions payable or reserved against as a result of repatriation, whether or not a repatriation or distribution actually occurs, but only to the extent not already taken into account in computing the amount of "Net Proceeds") to the repayment of the Term Loans pursuant to Section 2.11(c) or (d), as the case may be. For the avoidance of doubt, nothing in this Section 2.11(g) shall require any Parent Company, the Company or any Foreign Subsidiary thereof to cause any amounts to be actually repatriated to the United States (whether or not such amounts are used in or excluded from the determination of the amount of any mandatory prepayments hereunder). The non-application of any such mandatory prepayment amounts as a result of the foregoing provisions will not constitute a Default or an Event of Default and such amounts shall be available by the Company and its Subsidiaries for working capital purposes not prohibited by this Agreement. Notwithstanding the above, to the extent that any Restricted Cash cannot be repatriated within one year of the required prepayment date under Section 2.11(c) or (d), as the case may be, after use of commercially reasonable efforts to do so, the Borrowers shall be deemed to have complied with their obligations set forth in Sections 2.11(c) and 2.11(d) with respect to such Restricted Cash and no further actions shall be required hereunder with respect thereto.

(h) In the event that, on or prior to the date that is six (6) months after the Effective Date, either Borrower (i) prepays, repays, refinances, substitutes or replaces all or any portion of the Initial Term Loans or 2021 Incremental Term Loans in connection with a Repricing Transaction or (ii) effects any amendment, modification or waiver of, or consent under, this Agreement resulting in a Repricing Transaction (including in the case of any required assignment pursuant to Section 9.02(c)), the applicable Borrower shall pay to the Administrative Agent, for the account of each applicable Lender, (A) in the case of clause (i), a premium of 1.00% of the aggregate principal amount of the Initial Term Loans and 2021 Incremental Term Loans so prepaid, repaid, refinanced, substituted or replaced and (B) in the case of clause (ii), a fee equal to 1.00% of the aggregate principal amount of the Initial Term Loans and 2021 Incremental Term Loans that are the subject of such Repricing Transaction outstanding immediately prior to such amendment, modification, waiver or consent. For the avoidance of doubt, no

prepayment fee shall be payable at any time on or after the date that is six (6) months after the Effective Date.

Section 2.12 Fees.

- (a) The Irish Borrower agrees to pay to the Administrative Agent in dollars for the account of each Revolving Lender a commitment fee in an amount equal to the Applicable Commitment Fee Rate times the average daily unused amount of the Revolving Commitment (reduced by the amount of Letters of Credit issued and outstanding) of such Lender during the period from and including the Effective Date to but excluding the date on which the Revolving Commitments terminate. Accrued commitment fees shall be payable in arrears fifteen days after the last day of March, June, September and December of each year and on the date on which the Revolving Commitments terminate, commencing on the first such date to occur after the Effective Date. All commitment fees shall be computed on the basis of a year of 360 days and shall be payable for the actual number of days elapsed (including the first day but excluding the last day). For purposes of computing commitment fees, a Revolving Commitment of a Lender shall be deemed to be used to the extent of the outstanding Revolving Loans and LC Exposure of such Lender; provided that outstanding Swing Line Loans shall be deemed to be unused.
- The Irish Borrower agrees to pay (i) to the Administrative Agent in dollars for the account of each Revolving Lender (other than any Defaulting Lender) a participation fee with respect to its participations in Letters of Credit, which shall accrue at the Applicable Rate used to determine the interest rate applicable to Term Benchmark Revolving Loans denominated in Dollars on the daily amount of such Lender's LC Exposure (excluding any portion thereof attributable to unreimbursed LC Disbursements) during the period from and including the Effective Date to and including the later of the date on which such Lender's Revolving Commitment terminates and the date on which such Lender ceases to have any LC Exposure, and (ii) to each Issuing Bank in dollars a fronting fee, which shall accrue at a rate equal to 0.125% per annum (or such lower rate as agreed between the Irish Borrower and the relevant Issuing Bank) on the face amount of the Letters of Credit issued by such Issuing Bank during the period from and including the Effective Date to and including the later of the date of termination of the Revolving Commitments and the date on which there ceases to be any LC Exposure in respect of Letters of Credit issued by such Issuing Bank, as well as such Issuing Bank's standard fees with respect to the issuance, amendment or extension of any Letter of Credit or processing of drawings thereunder. Participation fees and fronting fees shall be payable fifteen days after the last day of each March, June, September and December of each year, commencing on the first such date to occur after the Effective Date; provided that all such fees shall be payable on the date on which the Revolving Commitments terminate and any such fees accruing after the date on which the Revolving Commitments terminate shall be payable on demand. Any other fees payable to an Issuing Bank pursuant to this paragraph shall be payable within 10 days after demand (or such later date as such Issuing Bank may agree in its reasonable discretion). All participation fees and fronting fees shall be computed on the basis of a year of 360 days and shall be payable for the actual number of days elapsed (including the first day but excluding the last day).
- (c) Notwithstanding the foregoing, and subject to Section 2.22, the Borrowers shall not be obligated to pay any amounts to any Defaulting Lender pursuant to this Section 2.12.

Section 2.13 Interest.

(a) The Loans comprising each ABR Borrowing (which shall include each Swing Line Loan) shall bear interest at the Alternate Base Rate plus the Applicable Rate.

- (b) (i) The Loans comprising each Term Benchmark Borrowing shall bear interest at the Adjusted LIBO Rate or the Adjusted EURIBOR Rate, as applicable, for the Interest Period in effect for such Borrowing plus the Applicable Rate and (ii) each RFR Loan shall bear interest at a rate per annum equal to the Daily Simple RFR plus the Applicable Rate.
- (c) Notwithstanding the foregoing, after the occurrence and during the continuation of any Specified Event of Default, overdue principal of, interest on or fees with respect to any Loan shall bear interest, after as well as before judgment, at a rate per annum equal to (i) in the case of overdue principal of any Loan, 2.00% per annum plus the rate otherwise applicable to such Loan as provided in the preceding paragraphs of this Section or (ii) in the case of overdue interest or fees, 2.00% per annum plus the rate applicable to the Loans with respect to which such interest or fees has accrued; provided that no amount shall be payable pursuant to this Section 2.13(ec) to a Defaulting Lender so long as such Lender shall be a Defaulting Lender; provided, further, that no amounts shall accrue pursuant to this Section 2.13(ec) on any overdue amount payable to a Defaulting Lender so long as such Lender shall be a Defaulting Lender.
- (d) Accrued interest on each Loan shall be payable in arrears on each Interest Payment Date for such Loan and, in the case of Revolving Loans, upon termination of the Revolving Commitments; provided that (i) interest accrued pursuant to paragraph (ec) of this Section 2.13 shall be payable on demand, (ii) in the event of any repayment or prepayment of any Loan (other than a prepayment of an ABR Revolving Loan prior to the end of the Revolving Availability Period), accrued interest on the principal amount repaid or prepaid shall be payable on the date of such repayment or prepayment and (iii) in the event of any conversion of any Term Benchmark Loan prior to the end of the current Interest Period therefor, accrued interest on such Loan shall be payable on the effective date of such conversion.
- (e) Interest computed by reference to the LIBO Rate or the EURIBOR Rate shall be computed on the basis of a year of 360 days. Interest computed by reference to the Daily Simple RFR or the Alternate Base Rate at times when the Alternate Base Rate is based on the Prime Rate shall be computed on the basis of a year of 365 days (or 366 days in a leap year). In each case interest shall be payable for the actual number of days elapsed (including the first day but excluding the last day). All interest hereunder on any Loan shall be computed on a daily basis based upon the outstanding principal amount of such Loan as of the applicable date of determination. The applicable Alternate Base Rate, Adjusted LIBO Rate, LIBO Rate, Adjusted EURIBOR Rate, EURIBOR Rate or Daily Simple RFR shall be determined by the Administrative Agent, and such determination shall be conclusive absent manifest error.

Section 2.14 Alternate Rate of Interest. (a) Subject to clauses (b), (c), (d), (e), (f) and (g) of this Section 2.14:

- (i) the Administrative Agent determines (which determination shall be conclusive absent manifest error) (A) prior to the commencement of any Interest Period for a Term Benchmark Borrowing, that adequate and reasonable means do not exist for ascertaining the Adjusted LIBO Rate, the LIBO Rate, the Adjusted EURIBOR Rate or the EURIBOR Rate (including because the Relevant Screen Rate is not available or published on a current basis), for the applicable Agreed Currency and such Interest Period or (B) at any time, that adequate and reasonable means do not exist for ascertaining the applicable Daily Simple RFR or RFR for the applicable Agreed Currency; or
- (ii) the Administrative Agent is advised by the Required Lenders that (A) prior to the commencement of any Interest Period for a Term Benchmark Borrowing, the Adjusted LIBO

Rate, the LIBO Rate, the Adjusted EURIBOR Rate or the EURIBOR Rate for the applicable Agreed Currency and such Interest Period will not adequately and fairly reflect the cost to such Lenders (or Lender) of making or maintaining their Loans (or its Loan) included in such Borrowing for the applicable Agreed Currency and such Interest Period or (B) at any time, the applicable Daily Simple RFR or RFR for the applicable Agreed Currency will not adequately and fairly reflect the cost to such Lenders (or Lender) of making or maintaining their Loans (or its Loan) included in such Borrowing for the applicable Agreed Currency;

then the Administrative Agent shall give notice thereof to the Borrower Representative and the Lenders by telephone, telecopy or electronic mail as promptly as practicable thereafter and, until the Administrative Agent notifies the Borrower Representative and the Lenders that the circumstances giving rise to such notice no longer exist, (A) any Interest Election Request that requests the conversion of any Borrowing to, or continuation of any Revolving Borrowing as, a Term Benchmark Borrowing shall be ineffective, (B) if any Borrowing Request requests a Term Benchmark Borrowing in Dollars, such Borrowing shall be made as an ABR Borrowing and (C) if any Borrowing Request requests a Term Benchmark Borrowing or an RFR Borrowing for the relevant rate above in an Alternative Currency, then such request shall be ineffective; provided that if the circumstances giving rise to such notice affect only one Type of Borrowings, then all other Types of Borrowings shall be permitted. Furthermore, if any Term Benchmark Loan or RFR Loan in any Agreed Currency is outstanding on the date of the Borrower Representative's receipt of the notice from the Administrative Agent referred to in this Section 2.14(a) with respect to a Relevant Rate applicable to such Term Benchmark Loan or RFR Loan, then until the Administrative Agent notifies the Borrower Representative and the Lenders that the circumstances giving rise to such notice no longer exist, (i) if such Term Benchmark Loan is denominated in Dollars, then on the last day of the Interest Period applicable to such Loan (or the next succeeding Business Day if such day is not a Business Day), such Loan shall be converted by the Administrative Agent to, and shall constitute, an ABR Loan denominated in Dollars on such day, (ii) if such Term Benchmark Loan is denominated in any Agreed Currency other than Dollars, then such Loan shall, on the last day of the Interest Period applicable to such Loan (or the next succeeding Business Day if such day is not a Business Day) bear interest at the Central Bank Rate for the applicable Agreed Currency plus the Applicable Rate; provided that, if the Administrative Agent determines (which determination shall be conclusive and binding absent manifest error) that the Central Bank Rate for the applicable Agreed Currency cannot be determined, any outstanding affected Term Benchmark Loans denominated in any Agreed Currency other than Dollars shall, at the Borrower Representative's election prior to such day: (A) be prepaid by the Borrower Representative on such day or (B) solely for the purpose of calculating the interest rate applicable to such Term Benchmark Loan, such Term Benchmark Loan denominated in any Agreed Currency other than Dollars shall be deemed to be a Term Benchmark Loan denominated in Dollars and shall accrue interest at the same interest rate applicable to Term Benchmark Loans denominated in Dollars at such time or (iii) if such RFR Loan is denominated in any Agreed Currency other than Dollars, then such Loan shall bear interest at the Central Bank Rate for the applicable Agreed Currency plus the Applicable Rate; provided that, if the Administrative Agent determines (which determination shall be conclusive and binding absent manifest error) that the Central Bank Rate for the applicable Agreed Currency cannot be determined, any outstanding affected RFR Loans denominated in any Agreed Currency other than Dollars, at the Borrower Representative's election, shall either (A) be converted into ABR Loans denominated in Dollars (in an amount equal to the Dollar Equivalent of such Alternative Currency) immediately or (B) be prepaid in full immediately.

(b) Notwithstanding anything to the contrary herein or in any other Loan Document, if a Benchmark Transition Event, an Early Opt-in Election or an Other Benchmark Rate Election, as applicable, and its related Benchmark Replacement Date have occurred prior to the Reference Time in respect of any setting of the then-current Benchmark, then (x) if a Benchmark Replacement is determined in accordance with clause (1) or (2) of the definition of "Benchmark Replacement" with respect to

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Dollars for such Benchmark Replacement Date, such Benchmark Replacement will replace such Benchmark for all purposes hereunder and under any Loan Document in respect of such Benchmark setting and subsequent Benchmark settings without any amendment to, or further action or consent of any other party to, this Agreement or any other Loan Document and (y) if a Benchmark Replacement is determined in accordance with clause (3) of the definition of "Benchmark Replacement" with respect to any Agreed Currency for such Benchmark Replacement Date, such Benchmark Replacement will replace such Benchmark for all purposes hereunder and under any Loan Document in respect of any Benchmark setting at or after 5:00 p.m. (New York City time) on the fifth (5th) Business Day after the date notice of such Benchmark Replacement is provided to the Lenders without any amendment to, or further action or consent of any other party to, this Agreement or any other Loan Document so long as the Administrative Agent has not received, by such time, written notice of objection to such Benchmark Replacement from Lenders comprising the Required Class Lenders of each affected Class.

- (c) Notwithstanding anything to the contrary herein or in any other Loan Document and subject to the proviso below in this paragraph, with respect to a Loan denominated in Dollars, if a Term SOFR Transition Event and its related Benchmark Replacement Date have occurred prior to the Reference Time in respect of any setting of the then-current Benchmark, then the applicable Benchmark Replacement will replace the then-current Benchmark for all purposes hereunder or under any Loan Document in respect of such Benchmark setting and subsequent Benchmark settings, without any amendment to, or further action or consent of any other party to, this Agreement or any other Loan Document; *provided* that, this clause (c) shall not be effective unless the Administrative Agent has delivered to the Lenders and the Borrower Representative a Term SOFR Notice. For the avoidance of doubt, the Administrative Agent shall not be required to deliver a Term SOFR Notice after the occurrence of a Term SOFR Transition Event and may do so in its sole discretion.
- (d) In connection with the implementation of a Benchmark Replacement, the Administrative Agent will have the right to make Benchmark Replacement Conforming Changes from time to time and, notwithstanding anything to the contrary herein or in any other Loan Document, any amendments implementing such Benchmark Replacement Conforming Changes will become effective without any further action or consent of any other party to this Agreement or any other Loan Document.
- (e) The Administrative Agent will promptly notify the Borrower Representative and the Lenders of (1) any occurrence of a Benchmark Transition Event, an Early Opt-in Election or an Other Benchmark Rate Election, as applicable, (2) the implementation of any Benchmark Replacement, (3) the effectiveness of any Benchmark Replacement Conforming Changes, (4) the removal or reinstatement of any tenor of a Benchmark pursuant to clause (f) below and (5) the commencement or conclusion of any Benchmark Unavailability Period. Any determination, decision or election that may be made by the Administrative Agent or, if applicable, any Lender (or group of Lenders) pursuant to this Section 2.14,2.14, including any determination with respect to a tenor, rate or adjustment or of the occurrence or non-occurrence of an event, circumstance or date and any decision to take or refrain from taking any action or any selection, will be conclusive and binding absent manifest error and may be made in its or their sole discretion and without consent from any other party to this Agreement or any other Loan Document, except, in each case, as expressly required pursuant to this Section 2.14.2.14.
- (f) Notwithstanding anything to the contrary herein or in any other Loan Document, at any time (including in connection with the implementation of a Benchmark Replacement), (1) if the then-current Benchmark is a term rate (including Term SOFR, LIBO Rate or EURIBOR Rate) and either (i) any tenor for such Benchmark is not displayed on a screen or other information service that publishes such rate from time to time as selected by the Administrative Agent in its reasonable discretion or (ii) the regulatory supervisor for the administrator of such Benchmark has provided a public statement or publication of information announcing that any tenor for such Benchmark is or will be no longer

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representative, then the Administrative Agent may modify the definition of "Interest Period" for any Benchmark settings at or after such time to remove such unavailable or non-representative tenor and (2) if a tenor that was removed pursuant to clause (i) above either (i) is subsequently displayed on a screen or information service for a Benchmark (including a Benchmark Replacement) or (ii) is not, or is no longer, subject to an announcement that it is or will no longer be representative for a Benchmark (including a Benchmark Replacement), then the Administrative Agent may modify the definition of "Interest Period" for all Benchmark settings at or after such time to reinstate such previously removed tenor.

Upon the Borrower Representative's receipt of notice of the commencement of a Benchmark Unavailability Period, the Borrower Representative may revoke any request for a Term Benchmark Borrowing or RFR Borrowing of, conversion to or continuation of Term Benchmark Loans to be made, converted or continued during any Benchmark Unavailability Period and, failing that, either (x) the Borrower Representative will be deemed to have converted any request for a Term Benchmark Borrowing denominated in Dollars into a request for a Borrowing of or conversion to ABR Loans or (y) any Term Benchmark Borrowing or RFR Borrowing denominated in an Alternative Currency shall be ineffective. During any Benchmark Unavailability Period or at any time that a tenor for the then-current Benchmark is not an Available Tenor, the component of ABR based upon the then-current Benchmark or such tenor for such Benchmark, as applicable, will not be used in any determination of ABR. Furthermore, if any Term Benchmark Loan or RFR Loan in any Agreed Currency is outstanding on the date of the Borrower Representative's receipt of notice of the commencement of a Benchmark Unavailability Period with respect to a Relevant Rate applicable to such Term Benchmark Loan or RFR Loan, then until such time as a Benchmark Replacement for such Agreed Currency is implemented pursuant to this Section 2.14,2.14, (3)(1) if such Term Benchmark Loan is denominated in Dollars, then on the last day of the Interest Period applicable to such Loan (or the next succeeding Business Day if such day is not a Business Day), such Loan shall be converted by the Administrative Agent to, and shall constitute, an ABR Loan denominated in Dollars on such day, (4)(2) if such Term Benchmark Loan is denominated in any Agreed Currency other than Dollars, then such Loan shall, on the last day of the Interest Period applicable to such Loan (or the next succeeding Business Day if such day is not a Business Day) bear interest at the Central Bank Rate for the applicable Agreed Currency plus the Applicable Rate; provided that, if the Administrative Agent determines (which determination shall be conclusive and binding absent manifest error) that the Central Bank Rate for the applicable Agreed Currency cannot be determined, any outstanding affected Term Benchmark Loans denominated in any Agreed Currency other than Dollars shall, at the Borrower Representative's election prior to such day: (i) be prepaid by the applicable Borrower on such day or (ii) solely for the purpose of calculating the interest rate applicable to such Term Benchmark Loan, such Term Benchmark Loan denominated in any Agreed Currency other than Dollars shall be deemed to be a Term Benchmark Loan denominated in Dollars and shall accrue interest at the same interest rate applicable to Term Benchmark Loans denominated in Dollars at such time or (5)(3) if such RFR Loan is denominated in any Agreed Currency other than Dollars, then such Loan shall bear interest at the Central Bank Rate for the applicable Agreed Currency plus the Applicable Rate; provided that, if the Administrative Agent determines (which determination shall be conclusive and binding absent manifest error) that the Central Bank Rate for the applicable Agreed Currency cannot be determined, any outstanding affected RFR Loans denominated in any Agreed Currency, at the Borrower Representative's election, shall either (i) be converted into ABR Loans denominated in Dollars (in an amount equal to the Dollar Equivalent of such Alternative Currency) immediately or (ii) be prepaid in full immediately.

Section 2.15 Increased Costs.

(a) If any Change in Law shall:

- (i) impose, modify or deem applicable any reserve, special deposit, compulsory loan, insurance charge or similar requirement against assets of, deposits with or for the account of, or credit extended by, any Lender or any Issuing Bank (except any such reserve requirement reflected in the Adjusted LIBO Rate or Adjusted EURIBOR Rate, as applicable); or
- (ii) subject any Lender or any Issuing Bank to any Taxes (other than (A) Indemnified Taxes or (B) Excluded Taxes) on its loans, letters of credit commitments or Letters of Credit issued by it, or other obligations, or its deposits, reserves, other liabilities or capital attributable thereto; or
- (iii) impose on any Lender or any Issuing Bank or the London interbank market any other condition, cost or expense (other than Taxes) affecting this Agreement or Loans made by such Lender or any Letter of Credit or participation therein;

and the result of any of the foregoing shall be to increase the cost to such Lender or Issuing Bank of making, converting to, continuing or maintaining any Loan (or of maintaining its obligation to make any such Loan) or to increase the cost to such Lender or Issuing Bank of participating in, issuing, amending or maintaining any Letter of Credit (or of maintaining its obligation to participate in or issue or amend any Letter of Credit) or to reduce the amount of any sum received or receivable by such Lender or Issuing Bank hereunder (whether of principal, interest or otherwise), then, from time to time upon request of such Lender or Issuing Bank, the applicable Borrower will pay to such Lender or Issuing Bank, as the case may be, such additional amount or amounts as will compensate such Lender or Issuing Bank, as the case may be, for such increased costs actually incurred or reduction actually suffered.

- (b) If any Lender or Issuing Bank determines that any Change in Law regarding liquidity or capital requirements has the effect of reducing the rate of return on such Lender's or Issuing Bank's liquidity or capital or on the liquidity or capital of such Lender's or Issuing Bank's holding company, if any, as a consequence of this Agreement or the Loans made by, or participations in Letters of Credit held by, such Lender, or the Letters of Credit issued by such Issuing Bank, to a level below that which such Lender or Issuing Bank or such Lender's or Issuing Bank's holding company could have achieved but for such Change in Law (taking into consideration such Lender's or Issuing Bank's policies and the policies of such Lender's or Issuing Bank's holding company with respect to capital adequacy), then, from time to time upon request of such Lender or Issuing Bank, the applicable Borrower will pay to such Lender or Issuing Bank, as the case may be, such additional amount or amounts as will compensate such Lender or Issuing Bank or such Lender's or Issuing Bank's holding company for any such reduction actually suffered. Notwithstanding the foregoing, this paragraph will not apply to (A) Indemnified Taxes or (B) Excluded Taxes.
- (c) A certificate of a Lender or an Issuing Bank setting forth the amount or amounts necessary to compensate such Lender or Issuing Bank or its holding company in reasonable detail, as the case may be, as specified in paragraph (a) or (b) of this Section 2.15 delivered to the Borrower Representative shall be conclusive absent manifest error. The applicable Borrower shall pay such Lender or Issuing Bank, as the case may be, the amount shown as due on any such certificate within 30 days after receipt thereof.
- (d) Failure or delay on the part of any Lender or Issuing Bank to demand compensation pursuant to this Section shall not constitute a waiver of such Lender's or Issuing Bank's right to demand such compensation; <u>provided</u> that no Borrower shall be required to compensate a Lender or Issuing Bank pursuant to this Section for any increased costs incurred or reductions suffered more than 180 days prior to the date that such Lender or Issuing Bank, as the case may be, notifies the Borrower Representative of the Change in Law giving rise to such increased costs or reductions and of such

Lender's or Issuing Bank's intention to claim compensation therefor; <u>provided</u>, <u>further</u>, that if the Change in Law giving rise to such increased costs or reductions is retroactive, then the 180-day period referred to above shall be extended to include the period of retroactive effect thereof.

(e) Notwithstanding any other provision of this Section, (i) any Lender or Issuing Bank shall only be permitted to demand compensation for any increased cost or reduction pursuant to this Section 2.15 if such costs would have been otherwise been imposed under this Section 2.15 and then only to the extent applicable and only to the extent such Lender or Issuing Bank certifies that it is imposing such charges on similarly situated borrowers under comparable other syndicated credit facilities with respect to which such Lender or Issuing Bank is a lender or issuing bank (as applicable) to and (ii) requests for additional payments under this Section 2.15 in connection with market disruptions shall be limited to circumstances generally affecting the banking market and with respect to which the Required Lenders have made such a request.

Break Funding Payments. (a) With respect to Loans that are not RFR Section 2.16 Loans, in the event of (i) the payment of any principal of any Term Benchmark Loan other than on the last day of an Interest Period applicable thereto (including as a result of an Event of Default or an optional or mandatory prepayment of Loans), (ii) the conversion of any Term Benchmark Loan other than on the last day of the Interest Period applicable thereto, (iii) the failure to borrow, convert, continue or prepay any Term Benchmark Loan on the date specified in any notice delivered pursuant hereto (regardless of whether such notice may be revoked under Section 2.11(f) and is revoked in accordance therewith), (iv) the assignment of any Term Benchmark Loan other than on the last day of the Interest Period applicable thereto as a result of a request by any Borrower pursuant to Section 2.19 or Section 9.02(c) or (v) the failure by such Borrower to make any payment of any Loan or drawing under any Letter of Credit (or interest due thereof) denominated in an Alternative Currency on its scheduled due date or any payment thereof in a different currency, then, in any such event, the applicable Borrower shall, after receipt of a written request by any Lender affected by any such event (which request shall set forth in reasonable detail the basis for requesting such amount), compensate each Lender for the loss, cost and expense attributable to such event. In the case of a Term Benchmark Loan, such loss, cost or expense to any Lender shall be deemed to include an amount determined by such Lender to be the excess, if any, of (x) the amount of interest which would have accrued on the principal amount of such Loan had such event not occurred, at the Adjusted LIBO Rate or the Adjusted EURIBOR Rate, as applicable, that would have been applicable to such Loan, for the period from the date of such event to the last day of the then current Interest Period therefor (or, in the case of a failure to borrow, convert or continue, for the period that would have been the Interest Period for such Loan), over (y) the amount of interest which would accrue on such principal amount for such period at the interest rate which such Lender would bid were it to bid, at the commencement of such period, for deposits in the applicable Agreed Currency of a comparable amount and period from other banks in the applicable offshore interbank market for such Agreed Currency, whether or not such Term Benchmark Loan was in fact so funded. A certificate of any Lender setting forth any amount or amounts that such Lender is entitled to receive pursuant to this Section 2.16 delivered to the Borrower Representative shall be conclusive absent manifest error. The applicable Borrower shall pay such Lender the amount shown as due on any such certificate within 10 days after receipt of such demand.

(b) With respect to RFR Loans, in the event of (i) the payment of any principal of any RFR Loan other than on the Interest Payment Date applicable thereto (including as a result of an Event of Default or an optional or mandatory prepayment of Loans), (ii) the failure to borrow or prepay any RFR Loan on the date specified in any notice delivered pursuant hereto (regardless of whether such notice may be revoked under Section 2.11(f) and is revoked in accordance therewith), (iii) the assignment of any RFR Loan other than on the Interest Payment Date applicable thereto as a result of a request by any Borrower pursuant to Section 2.19 or (iv) the failure by such Borrower to make any payment of any

Loan or drawing under any Letter of Credit (or interest due thereof) denominated in an Alternative Currency on its scheduled due date or any payment thereof in a different currency, then, in any such event, such Borrower shall compensate each Lender for the loss, cost and expense attributable to such event. A certificate of any Lender setting forth any amount or amounts that such Lender is entitled to receive pursuant to this Section shall be delivered to the Borrower Representative and shall be conclusive absent manifest error. The applicable Borrower shall pay such Lender the amount shown as due on any such certificate within 10 days after receipt thereof

Section 2.17 Taxes.

- (a) Except as required by applicable Requirements of Law, any and all payments by or on account of any obligation of any Loan Party under any Loan Document shall be made free and clear of and without deduction or withholding for any Taxes; provided that if any applicable withholding agent shall be required by applicable Requirements of Law (as determined in the good faith discretion of the applicable withholding agent) to deduct or withhold any Taxes from such payments, then (i) if such Taxes are Indemnified Taxes, the amount payable by the applicable Loan Party shall be increased as necessary so that after all required deductions have been made (including deductions applicable to additional amounts payable under this Section 2.17) the Lender (or, in the case of amounts received by the Administrative Agent for its own account, the Administrative Agent) receives an amount equal to the sum it would have received had no such deductions been made, (ii) the applicable withholding agent shall timely pay the full amount deducted to the relevant Governmental Authority in accordance with applicable Requirements of Law.
- (b) Without limiting the provisions of paragraph (a) above and without duplication of any amounts payable pursuant to this Section 2.17, the Borrowers shall timely pay any Other Taxes to the relevant Governmental Authority in accordance with the Requirements of Law or at the request of the Administrative Agent, timely reimburse it for the payment of any such Other Taxes.
- (c) Without duplication of any additional amounts paid under Section 2.17(a) or (b), the Borrowers shall indemnify the Administrative Agent and each Lender, within 30 days after written demand therefor, for the full amount of any Indemnified Taxes paid or payable by the Administrative Agent or such Lender as the case may be, or imposed or asserted on or with respect to any payment by or on account of any obligation of any Loan Party under, or otherwise with respect to, any Loan Document or Letter of Credit or activities related thereto (including Indemnified Taxes imposed or asserted on or attributable to amounts payable under this Section 2.17), and any reasonable expenses arising therefrom or with respect thereto, whether or not such Indemnified Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate setting forth in reasonable detail the basis and calculation of the amount of such payment or liability delivered to the Borrower Representative by a Lender with a copy to the Administrative Agent, or by the Administrative Agent on its own behalf or on behalf of a Lender, shall be conclusive absent manifest error.

(d) [Reserved].

- (e) As soon as practicable after any payment of Indemnified Taxes by a Loan Party to a Governmental Authority, the Borrower Representative shall deliver to the Administrative Agent the original or a certified copy of a receipt issued by such Governmental Authority evidencing such payment, a copy of the return reporting such payment or other evidence of such payment reasonably satisfactory to the Administrative Agent.
- (f) Each Lender shall, at such times as are reasonably requested by Borrowers or the Administrative Agent, provide the Borrower Representative and the Administrative Agent with any

properly completed and executed documentation as will permit any payments made under any Loan Document to be made without withholding or at a reduced rate of withholding. In addition, any Lender, if reasonably requested by the Borrowers or the Administrative Agent, shall deliver such other documentation prescribed by applicable law or reasonably requested by the Borrowers or the Administrative Agent as will enable the Borrowers or the Administrative Agent to determine whether or not such Lender is subject to backup withholding or information reporting. Each such Lender shall, whenever a lapse in time or change in circumstances renders such documentation expired, obsolete or inaccurate in any respect, deliver promptly to the Borrower Representative and the Administrative Agent updated or other appropriate documentation (including any new documentation reasonably requested by the applicable withholding agent) or promptly notify the Borrower Representative and the Administrative Agent in writing of its legal ineligibility to do so. Notwithstanding anything to the contrary in the preceding three sentences, the completion, execution and submission of such documentation (other than such documentation set forth in Section 2.17(f)(i), (f)(ii), (f)(iii) and (f)(vi) below) shall not be required if in the Lender's reasonable judgment such completion, execution or submission would subject such Lender to any material unreimbursed cost or expense or would materially prejudice the legal or commercial position of such Lender.

Without limiting the generality of the foregoing:

- (i) Each Lender that is a United States person (as defined in Section 7701(a)(30) of the Code) shall deliver to the Borrower Representative and the Administrative Agent on or before the date on which it becomes a party to this Agreement (and from time to time thereafter upon the reasonable request of the Borrowers) two properly completed and duly signed original copies of Internal Revenue Service Form W-9 (or any successor form) certifying that such Lender is exempt from U.S. federal backup withholding tax.
- (ii) Each Non-US Lender shall, to the extent it is legally eligible to do so, deliver to the Borrower Representative and the Administrative Agent on or before the date on which it becomes a party to this Agreement (and from time to time thereafter upon the reasonable request of the Borrowers or the Administrative Agent), two properly completed and duly signed original copies of the applicable Internal Revenue Service Form W-8 certifying as to such Lender's non-U.S. status.
- (iii) Such Lender shall deliver to the Borrower Representative and the Administrative Agent at the time or times prescribed by law and at such time or times reasonably requested by the Borrowers or the Administrative Agent such documentation prescribed by applicable Requirements of Law (including as prescribed by Section 1471(b)(3)(C)(i) of the Code) and such additional documentation reasonably requested by the Borrowers or the Administrative Agent as may be necessary for the Borrowers and the Administrative Agent to comply with their obligations under FATCA and to determine whether such Lender or Administrative Agent has or has not complied with such Lender or Administrative Agent's obligations under FATCA and, if necessary, to determine the amount to deduct and withhold from such payment. For the purposes of this clause (iii), "FATCA" shall include any amendments made to FATCA after the date of this Agreement.
- (iv) Notwithstanding anything in this Section 2.17(f) to the contrary, no Lender shall be required to provide any documentation that it is legally ineligible to provide.
- (v) Each Lender hereby authorizes the Administrative Agent to deliver to the Loan Parities and to any successor Administrative Agent any documentation provided by such Lender to the Administrative Agent pursuant to this Section 2.17(f).

- (vi) Each Lender in respect of a Loan to the Irish Borrower shall provide to the Borrower Representative: (i) confirmation of its address and jurisdiction of tax residence; and (ii) its tax registration number.
- (vii) Each Lender in respect of a Loan to the Irish Borrower shall provide to the Borrower Representative information reasonably required to comply with FATCA, CRS or Council Directive 2014/107/EU (commonly known as DAC6), in each case upon reasonable request by the Irish Borrower.
 - (g) [reserved].
- (h) Each Lender in respect of a Loan to the Irish Borrower which becomes a party to this Agreement on the date which it is entered into confirms that, on such date, it is an Irish Qualifying Lender. Each Lender in respect of a Loan to the Irish Borrower which becomes a party to this Agreement after the date of this Agreement shall certify to the Irish Borrower and the Administrative Agent in the applicable Assignment and Assumption which of the following categories it falls in (i) not an Irish Qualifying Lender, or (ii) an Irish Qualifying Lender, and shall notify the Irish Borrower and the Administrative Agent of same and where such Lender fails to provide such certification or fails to notify the Irish Borrower and the Administrative Agent, it shall be treated for the purposes of this Agreement as if it is not an Irish Qualifying Lender until it such time as it notifies the Irish Borrower and the Administrative Agent which category applies). Each Lender in respect of a Loan to the Irish Borrower which is an Irish Qualifying Lender on entering into this Agreement but which ceases to be an Irish Qualifying Lender shall, promptly upon becoming aware of ceasing to be an Irish Qualifying Lender, notify the Irish Borrower and the Administrative Agent in writing that it has ceased to be an Irish Qualifying Lender.
- If the Administrative Agent or a Lender determines, in its sole discretion exercised in good faith, that it has received a refund of any Taxes as to which it has been indemnified by the Borrowers or with respect to which the Borrowers have paid additional amounts pursuant to this Section 2.17, it shall pay over such refund to the Borrowers (but only to the extent of indemnity payments made, or additional amounts paid, by the Borrowers under this Section 2.17 with respect to the Taxes giving rise to such refund), net of all reasonable out-of-pocket expenses (including Taxes) of the Administrative Agent or such Lender and without interest (other than any interest paid by the relevant Governmental Authority with respect to such refund); provided that the Borrowers, upon the request of the Administrative Agent or such Lender, agree promptly to repay the amount paid over to the Borrowers (plus any penalties, interest or other charges imposed by the relevant Governmental Authority) to the Administrative Agent or such Lender in the event the Administrative Agent or such Lender is required to repay such refund to such Governmental Authority. Notwithstanding anything to the contrary in this Section 2.17(i), in no event will the Administrative Agent or such Lender be required to pay any amount to the Borrowers pursuant to this Section 2.17(i) the payment of which would place the Administrative Agent or such Lender in a less favorable net after-Tax position than the Administrative Agent or such Lender would have been in if the Tax subject to indemnification and giving rise to such refund had not been deducted, withheld or otherwise imposed and the indemnification payments or additional amounts with respect to such Tax had never been paid. This Section 2.17(i) shall not be construed to require the Administrative Agent or any Lender to make available its Tax returns (or any other information relating to Taxes which it deems confidential) to any Loan Party or any other person.
- (j) The agreements in this Section 2.17 shall survive resignation or replacement of the Administrative Agent or any assignment of rights by, or the replacement of, a Lender and the occurrence of the Termination Date.

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(k) For purposes of this Section 2.17, the term "Lender" shall include any Issuing Bank or Swing Line Lender.

(1) VAT

- (i) All amounts expressed to be payable under a Loan Document by any Party to a Secured Party which (in whole or in part) constitute the consideration for any supply for VAT purposes are deemed to be exclusive of any VAT which is chargeable on that supply, and accordingly, subject to paragraph (ii) below, if VAT is or becomes chargeable on any supply made by any Secured Party to any Party under a Loan Document and such Secured Party is required to account to the relevant tax authority for the VAT, that Party must pay to such Secured Party (in addition to and at the same time as paying any other consideration for such supply) an amount equal to the amount of that VAT (and such Secured Party must promptly provide an appropriate VAT invoice to that Party).
- (ii) If VAT is or becomes chargeable on any supply made by any Secured Party (the "Supplier") to any other Secured Party (the "Receiving Party") under a Loan Document, and any Party other than the Receiving Party (the "Relevant Party") is required by the terms of any Loan Document to pay an amount equal to the consideration for that supply to the Supplier (rather than being required to reimburse or indemnify the Receiving Party in respect of that consideration):
 - (A) (where the Supplier is the person required to account to the relevant tax authority for the VAT) the Relevant Party must also pay to the Supplier (at the same time as paying that amount) an additional amount equal to the amount of the VAT. The Receiving Party must (where this paragraph (A) applies) promptly pay to the Relevant Party an amount equal to any credit or repayment the Receiving Party receives from the relevant tax authority which the Receiving Party reasonably determines relates to the VAT payable on that supply; and
 - (B) (where the Receiving Party is the person required to account to the relevant tax authority for the VAT) the Relevant Party must promptly, following demand from the Receiving Party, pay to the Receiving Party an amount equal to the VAT chargeable on that supply but only to the extent that the Receiving Party reasonably determines that it is not entitled to credit or repayment from the relevant tax authority in respect of that VAT.
- (iii) Where a Loan Document requires any Party to reimburse or indemnify a Secured Party for any cost or expense, that Party shall reimburse or indemnify (as the case may be) such Secured Party for the full amount of such cost or expense, including such part thereof as represents VAT, save to the extent that such Secured Party reasonably determines that it is entitled to credit or repayment in respect of such VAT from the relevant tax authority.
- (iv) Any reference in this Section 2.17(k) to any Party shall, at any time when such Party is treated as a member of a group for VAT purposes, include (where appropriate and unless the context otherwise requires) a reference to the group member notified by the Revenue Commissioners of Ireland in accordance with Section 15(1) VATCA as being the member responsible for complying with the provisions of VATCA in respect of the group, or the equivalent meaning under any other VAT legislation).
- (v) In relation to any supply made by a Secured Party to any Party under a Loan Document, if reasonably requested by such Secured Party, that Party must promptly provide such

Secured Party with details of that Party's VAT registration and such other information as is reasonably requested in connection with such Secured Party's VAT reporting requirements in relation to such supply.

Section 2.18 Payments Generally; Pro Rata Treatment; Sharing of Setoffs.

- (a) Each Borrower shall make each payment required to be made by it under any Loan Document (whether of principal, interest, fees or reimbursement of LC Disbursements, or of amounts payable under Sections 2.15, 2.16, 2.17, or otherwise) prior to the time expressly required hereunder or under such other Loan Document for such payment (or, if no such time is expressly required, prior to 2:00 p.m., New York City time (or such later time on the date when due as the Administrative Agent may agree in its reasonable discretion)), on the date when due, in immediately available funds, without condition or deduction for any counterclaim, recoupment or setoff. Any amounts received after such time on any date may, in the discretion of the Administrative Agent, be deemed to have been received on the next succeeding Business Day for purposes of calculating interest thereon. All such payments shall be made to such account as may be specified by the Administrative Agent, except payments to be made directly to any Issuing Bank shall be made as expressly provided herein and except that payments pursuant to Sections 2.15, 2.16, 2.17 and 9.03 shall be made directly to the Persons entitled thereto and payments pursuant to other Loan Documents shall be made to the Persons specified therein. The Administrative Agent shall distribute any such payments received by it for the account of any other Person to the appropriate recipient promptly following receipt thereof. Except as otherwise provided herein, if any payment under any Loan Document shall be due on a day that is not a Business Day, the date for payment shall be extended to the next succeeding Business Day. If any payment becomes due and payable on a day other than a Business Day, the maturity thereof shall be extended to the next succeeding Business Day unless the result of such extension would be to extend such payment into another calendar month, in which event such payment shall be made on the immediately preceding Business Day. In the case of any payment of principal pursuant to the preceding two sentences, interest thereon shall be payable at the then applicable rate for the period of such extension. All payments or prepayments of any Loan (and any fees payable with respect to a Loan (as opposed to a Commitment or Letter of Credit)) shall be made in the currency in which such Loan is denominated, all reimbursements of any LC Disbursements shall be made in dollars, all payments of accrued interest payable on a Loan or LC Disbursement shall be made in the currency in which such Loan is denominated, and all other payments under each Loan Document shall, except as expressly set forth herein or therein, be made in dollars.
- (b) If at any time insufficient funds are received by and available to the Administrative Agent to pay fully all amounts of principal, unreimbursed LC Disbursements, interest and fees then due hereunder, such funds shall be applied (i) <u>first</u>, towards payment of interest and fees then due hereunder, ratably among the parties entitled thereto in accordance with the amounts of interest and fees then due to such parties, and (ii) <u>second</u>, towards payment of principal and unreimbursed LC Disbursements then due hereunder, ratably among the parties entitled thereto in accordance with the amounts of principal and unreimbursed LC Disbursements then due to such parties.
- (c) If any Lender shall, by exercising any right of setoff or counterclaim or otherwise, obtain payment in respect of any principal of or interest on any of its Revolving Loans, Term Loans or participations in LC Disbursements resulting in such Lender receiving payment of a greater proportion of the aggregate amount of its Revolving Loans, Term Loans and participations in LC Disbursements and accrued interest thereon than the proportion received by any other Lender, then the Lender receiving such greater proportion shall purchase (for cash at face value) participations in the Revolving Loans, Term Loans and participations in LC Disbursements of other Lenders to the extent necessary so that the benefit of all such payments shall be shared by the Lenders ratably in accordance

with the aggregate amount of principal of and accrued interest on their respective Revolving Loans, Term Loans and participations in LC Disbursements; <u>provided</u> that (i) if any such participations are purchased and all or any portion of the payment giving rise thereto is recovered, such participations shall be rescinded and the purchase price restored to the extent of such recovery, without interest and (ii) the provisions of this paragraph shall not be construed to apply to (A) any payment made by the Borrowers pursuant to and in accordance with the express terms of this Agreement (including the application of funds arising from the existence of a Defaulting Lender), (B) any payment obtained by a Lender as consideration for the assignment of or sale of a participation in any of its Loans or participations in LC Disbursements to any assignee or Participant or (C) any disproportionate payment obtained by a Lender of any Class as a result of the extension by Lenders of the maturity date or expiration date of some but not all Loans or Revolving Commitments of that Class pursuant to an offer open to all Lenders of such Class or any increase in the Applicable Rate in respect of Loans of Lenders that have consented to any such extension. The Borrowers consent to the foregoing.

(d) Unless the Administrative Agent shall have received notice from the Borrower Representative prior to the date on which any payment is due to the Administrative Agent for the account of the Lenders or the Issuing Banks hereunder that a Borrower will not make such payment, the Administrative Agent may assume that such Borrower has made such payment on such date in accordance herewith and may, in reliance upon such assumption and in its sole discretion, distribute to the Lenders or Issuing Banks, as the case may be, the amount due. In such event, if such Borrower has not in fact made such payment, then each of the Lenders or Issuing Banks, as the case may be, severally agrees to repay to the Administrative Agent forthwith on demand the amount so distributed to such Lender or Issuing Bank with interest thereon, for each day from and including the date such amount is distributed to it to but excluding the date of payment to the Administrative Agent, at the greater of the applicable Overnight Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation.

Section 2.19 <u>Mitigation Obligations; Replacement of Lenders.</u>

- (a) If any Lender requests compensation under Section 2.15, or if the Borrowers are required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 2.17 or any event gives rise to the operation of Section 2.23,2.23, then such Lender shall use reasonable efforts to designate a different Lending Office for funding or booking its Loans hereunder or its participation in any Letter of Credit affected by such event, or to assign and delegate its rights and obligations hereunder to another of its offices, branches or Affiliates, if, in the judgment of such Lender, such designation or assignment and delegation (i) would eliminate or reduce amounts payable pursuant to Section 2.15 or Section 2.17 or mitigate the applicability of Section 2.23,2.23, as the case may be, and (ii) would not subject such Lender to any unreimbursed cost or expense reasonably deemed by such Lender to be material and would not be inconsistent with the internal policies of, or otherwise be disadvantageous in any material economic, legal or regulatory respect to, such Lender.
- (b) If (i) any Lender requests compensation under Section 2.15 or gives notice under Section 2.23,2.23. (ii) the a Borrower is required to pay any additional amount to any Lender or to any Governmental Authority for the account of any Lender pursuant to Section 2.17 or (iii) any Lender is a Defaulting Lender, then the applicable Borrower may, at its sole expense and effort, upon notice to such Lender and the Administrative Agent, either (x) require such Lender to assign and delegate, without recourse (in accordance with and subject to the restrictions contained in Section 9.04), all its interests, rights and obligations under this Agreement and the other Loan Documents to an Eligible Assignee selected by the Borrowers that shall assume such obligations (which assignee may be another Lender, if a Lender accepts such assignment and delegation); provided that (A) the Borrower Representative shall

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have received the prior written consent of the Administrative Agent to the extent such consent would be required under Section 9.04(b) for an assignment of Loans or Commitments, as applicable (and if a Revolving Commitment is being assigned and delegated, each Issuing Bank), which consents, in each case, shall not unreasonably be withheld, conditioned or delayed, (B) such Lender shall have received payment of an amount equal to the outstanding principal of its Loans and unreimbursed participations in LC Disbursements, accrued but unpaid interest thereon, accrued but unpaid fees and all other amounts payable to it hereunder from the assignee (to the extent of such outstanding principal) or the applicable Borrower (in the case of all other amounts), (C) the applicable Borrower or such assignee shall have paid (unless waived) to the Administrative Agent the processing and recordation fee specified in Section 9.04(b)(i) and (D) in the case of any such assignment resulting from a claim for compensation under Section 2.15, or payments required to be made pursuant to Section 2.17 or a notice given under Section 2.23,2.23, such assignment will result in a material reduction in such compensation or payments. A Lender shall not be required to make any such assignment and delegation if, prior thereto, as a result of a waiver by such Lender or otherwise (including as a result of any action taken by such Lender under paragraph (a) above), the circumstances entitling the applicable Borrower to require such assignment and delegation cease to apply or (y) terminate the Commitments and repay the Loans of such Lender; provided such Lender shall have received payment of an amount equal to the outstanding principal of its Loans and unreimbursed participations in LC Disbursements, accrued but unpaid interest thereon, accrued but unpaid fees and all other amounts payable to it hereunder from the applicable Borrower. Each Lender hereby irrevocably appoints the Administrative Agent (such appointment being coupled with an interest) as such Lender's attorney-in-fact, with full authority in the place and stead of such Lender and in the name of such Lender, from time to time in the Administrative Agent's discretion, with prior written notice to such Lender, to take any action and to execute any such Assignment and Assumption or other instrument that the Administrative Agent may deem reasonably necessary to carry out the provisions of this clause (b).

Section 2.20 <u>Incremental Credit Extensions.</u>

At any time and from time to time after the Effective Date, subject to the terms and conditions set forth herein, the Borrowers may, by notice to the Administrative Agent (whereupon the Administrative Agent shall promptly make available such notice to each of the Lenders) request (i) one or more additional tranches of term loans (an "Incremental Term Facility") and/or increase the principal amount of the Term Loans of any Class by requesting new term loan commitments to be added to such Loans (an "Incremental Term Increase", and together with any Incremental Term Facility, the "Incremental Term Loans"), (ii) one or more increases in the amount of the Revolving Commitments of any Class of Revolving Commitments (each such increase, an "Incremental Revolving Commitment Increase") or (iii) one or more additional Classes of Revolving Commitments "Additional/Replacement Revolving Commitments," and, together with the Incremental Term Loans and the Incremental Revolving Commitment Increases, the "Incremental Facilities"); provided that, after giving effect to the effectiveness of any Incremental Facility Amendment referred to below and at the time that any such Incremental Term Loan, Incremental Revolving Commitment Increase or Additional/Replacement Revolving Commitment is made or effected, no Event of Default shall have occurred and be continuing (subject to Section 1.06 in the case of any Incremental Facilities incurred in connection with a Limited Condition Transaction) and, in connection with any Investment not prohibited under this Agreement, any bring-down of representations and warranties in connection with any Incremental Facility may be subject only to customary "specified representations" in the applicable documentation governing such Incremental Facility (it being agreed that the Specified Representations are customary). Notwithstanding anything to contrary herein (but subject to Section 1.06 in the case of any Incremental Facilities incurred in connection with a Limited Condition Transaction), at the time of the incurrence thereof and after giving Pro Forma Effect thereto, the aggregate principal amount of Indebtedness outstanding in reliance on this Section 2.20 shall not exceed the Incremental Cap at such

time. Each Incremental Facility shall be in a minimum principal amount of \$25.0 million in the case of USD Loans or €25.0 million in the case of EUR Loans and integral multiples of \$100,000 in the case of USD Loans or €100,000 in the case of EUR Loans in excess thereof (unless the Borrowers and the Administrative Agent otherwise agree); provided that such amount may be less than \$25.0 million in the case of USD Loans or €25.0 million in the case of EUR Loans if such amount represents all the remaining availability under the aggregate principal amount of Incremental Facilities set forth above.

The Incremental Term Loans (i) (A) shall rank equal or subordinate in right of payment with the Term Loans, (B) if secured, shall only be secured by all or a portion of the assets securing the Secured Obligations (unless such assets shall substantially concurrently become a part of the Collateral) by a Lien on the Collateral that ranks (x) pari passu with the Lien securing the Term Loans or (y) pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities and (C) may not be Guaranteed by any entity that is not a Loan Party (unless such person shall substantially concurrently become a Loan Party hereunder pursuant to Section 5.11), (ii) other than with respect to Incremental Maturity Extension Excluded Indebtedness, shall not mature earlier than (A) to the extent such Incremental Term Loans are secured by a Lien on the Collateral that ranks pari passu with the Lien securing the Term Loans, the Latest Term Loan Maturity Date as of the date of incurrence of such Indebtedness, (B) to the extent such Incremental Term Loans are secured by a Lien on the Collateral that ranks pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities, the Latest Maturity Date (as defined in the Second Lien Credit Agreement) or (C) to the extent such Incremental Term Loans are unsecured, the date that is 91 days after the Latest Maturity Date (as defined in the Second Lien Credit Agreement); provided that this clause (ii) shall not apply to (x) any customary bridge facility so long as the long-term Indebtedness into which such customary bridge facility is to be converted satisfies the foregoing limitations or (y) any customary term A facility that is syndicated primarily to regulated banks in the primary syndication thereof so long as such term A facility does not mature prior to the maturity date of the Revolving Facility and does not have scheduled amortization in excess of 20% of the original principal amount in any fiscal year prior to the final maturity of the Revolving Facility, (iii) other than with respect to Incremental Maturity Extension Excluded Indebtedness, shall not have a shorter Weighted Average Life to Maturity than the remaining Term Loans (without giving effect to any prepayments); provided that this clause (iii) shall not apply to (x) any customary bridge facility so long as the long-term Indebtedness into which such customary bridge facility is to be converted satisfies the foregoing limitations or (y) any customary term A facility that is syndicated primarily to regulated banks in the primary syndication thereof so long as such term A facility does not mature prior to the maturity date of the Revolving Facility and does not have scheduled amortization in excess of 20% of the original principal amount in any fiscal year prior to the final maturity of the Revolving Facility, (iv) shall have an amortization schedule (subject to clause (iii)), and interest rates (including through fixed interest rates), interest margins, interest rate floors, upfront fees, funding discounts, original issue discounts and prepayment terms and premiums for such Incremental Term Loans as determined by the applicable Borrower and the lenders of such Incremental Term Loans; provided that, other than with respect to any MFN Adjustment Excluded Indebtedness, in the event that the All-In Yield of any Incremental Term Loans denominated in the same currency is greater than the applicable All-In Yield of the applicable Initial Term Loans or 2021 Incremental Term Loans by more than 0.50% per annum, then the All-In Yield of the applicable Initial Term Loans or 2021 Incremental Term Loans shall be increased to the extent necessary so that the All-In Yield of such Term Loans is equal to the All-In Yield of such Incremental Term Loans minus 0.50% per annum (provided that any interest rate floor applicable to the applicable Initial Term Loans or 2021 Incremental Term Loans, as applicable, shall be increased to an amount not to exceed the interest rate floor applicable to such Incremental Term Loans prior to any increase in the Applicable Rate applicable to the applicable Initial Term Loans or 2021 Incremental Term Loans) ("MFN Adjustment"), (v) to the extent applicable, the

Administrative Agent or, if applicable other Senior Representative acting on behalf of the holders of such Indebtedness, shall be or shall have become party to the Intercreditor Agreement, a First Lien Intercreditor Agreement (as defined in the Intercreditor Agreement) and/or an intercreditor or subordination agreement reasonably satisfactory to the Administrative Agent and the applicable Borrower and (vi) may otherwise have terms and conditions different from those of the Term Loans; provided that (x) except with respect to matters contemplated by clauses (ii), (iii) and (iv) above, any Incremental Term Facility shall be on terms and pursuant to documentation as agreed to by the applicable Borrower and the lenders providing such Incremental Facility and (y) the terms and documentation governing such Incremental Facility shall be no more favorable to the lenders providing such Incremental Facility, in their capacities as such, taken as a whole, than the Term Loans (subject to clause (iv) above), as determined in good faith by the applicable Borrower, unless (A) such terms are on market terms at the time of establishment of such Incremental Term Facility, as determined in good faith by the applicable Borrower; provided that in the event any financial maintenance covenant is added for the benefit of an Incremental Facility, and is of a different nature, or more restrictive than, the financial maintenance covenant(s) for the Revolving Facility then in effect, the financial maintenance covenants for the Revolving Facility shall be modified so as to have the benefit of such additional (or more restrictive covenant), (B) such terms are reasonably acceptable to the Administrative Agent or (C) such terms are (1) to the extent more favorable to such lenders than the terms hereunder, added for the benefit of the Term Lenders under the Loan Documents (but excluding any terms applicable after the Latest Term Loan Maturity Date as of the date of incurrence of such Indebtedness), in which case no consent shall be required from the Administrative Agent or any of the Term Lenders, or (2) only applicable after the Latest Term Loan Maturity Date as of the date of incurrence of such Indebtedness.

- (c) The Incremental Revolving Commitment Increase shall be treated the same as the Class of Revolving Commitments being increased (including with respect to maturity date thereof but excluding any upfront fees and customary arranger fees) and shall be considered to be part of the Class of Revolving Loan Commitments being increased. The Incremental Term Increase shall be treated the same as the Class of Term Loans being increased (including with respect to maturity date thereof but excluding any upfront fees and customary arranger fees) and shall be considered to be part of the Class of Term Loans being increased. Any Incremental Revolving Commitment Increase and any Incremental Term Increase shall be on the same terms and subject to the same documentation as the Class of Revolving Loans or Class of Term Loans, as applicable, being increased (other than any upfront fees and customary arranger fees).
- Additional/Replacement Revolving Commitments (i) (A) shall rank equal or subordinate in right of payment with the Revolving Loans, (B) if secured, shall only be secured by all or a portion of the assets securing the Secured Obligations (unless such assets shall substantially concurrently become a part of the Collateral) by a Lien on the Collateral that ranks (x) pari passu with the Lien securing the Revolving Loans or (y) pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities and (C) may not be Guaranteed by any entity that is not a Loan Party (unless such person shall substantially concurrently become a Loan Party hereunder pursuant to Section 5.11), (ii) shall not mature earlier than (A) to the extent such Additional/Replacement Revolving Commitments are secured by a Lien on the Collateral that ranks pari passu with the Lien securing the Revolving Loans, the Latest Revolving Credit Maturity Date as of the date of incurrence of such Indebtedness, (B) to the extent such Additional/Replacement Revolving Commitments are secured by a Lien on the Collateral that ranks pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities, the Latest Maturity Date (as defined in the Second Lien Credit Agreement) or (C) to the extent such Additional/Replacement Revolving Commitments are unsecured, the date that is 91 days after the Latest Maturity Date (as defined in the Second Lien Credit Agreement), (iii) shall not have a shorter Weighted

Average Life to Maturity than the remaining Revolving Loans (without giving effect to any prepayments), (iv) shall have interest rates (including through fixed interest rates), interest margins, interest rate floors, upfront fees, funding discounts, original issue discounts and prepayment terms and premiums for the Additional/Replacement Revolving Commitments as determined by the applicable Borrower and the lenders of the Additional/Replacement Revolving Commitments, (v) to the extent applicable, the Administrative Agent or, if applicable other Senior Representative, acting on behalf of the holders of such Indebtedness shall be or shall have become party to the Intercreditor Agreement, a First Lien Intercreditor Agreement (as defined in the Intercreditor Agreement) and/or an intercreditor or subordination agreement reasonably satisfactory to the Administrative Agent and the applicable Borrower and (vi) may otherwise have terms and conditions different from those of the existing Revolving Commitments; provided that (x) except with respect to matters contemplated by clause (e) below, any Additional/Replacement Revolving Commitments shall be on terms and pursuant to documentation as agreed to by the applicable Borrower and the lenders providing such Incremental Facility and (y) the terms and documentation governing such Incremental Facility shall be no more favorable to the lenders providing such Incremental Facility, in their capacities as such, taken as a whole, than the terms of any applicable existing Revolving Loans (subject to clause (iv) above), unless (A) such terms are on market terms at the time of establishment of such Additional/Replacement Revolving Commitments, as determined in good faith by the applicable Borrower, (B) such terms are reasonably acceptable to the Administrative Agent or (C) such terms are (1) to the extent more favorable to such lenders than the terms of any applicable existing Revolving Loans are to the Revolving Lenders hereunder, added for the benefit of the Revolving Lenders under the Loan Documents (but excluding any terms applicable after the Latest Revolving Credit Maturity Date as of the date of incurrence of such Indebtedness), in which case no consent shall be required from the Administrative Agent or any of the Revolving Lenders, or (2) only applicable after the Latest Revolving Credit Maturity Date as of the date of incurrence of such Indebtedness.

- (e) The Additional/Replacement Revolving Commitments and any Incremental Revolving Commitment Increase (i) shall not mature earlier than the Revolving Maturity Date and shall require no scheduled amortization or mandatory commitment reduction prior to the Revolving Maturity Date and (ii) may include provisions relating to letters of credit, as applicable, issued thereunder which are reasonably acceptable to the applicable Issuing Bank thereunder.
- (f) Any Incremental Facility may provide for the ability to participate on a pro rata basis or less than pro rata basis in any mandatory prepayments of the Term Loans and/or Revolving Loans, but shall not be on a greater than pro rata basis (other than with respect to prepayments constituting Credit Agreement Refinancing Indebtedness).
- (g) The consent of the Administrative Agent, Swing Line Lender and each Issuing Bank (not to be unreasonably conditioned, withheld or delayed) shall be required with respect to the identity of any Person that is to be a Lender of any Incremental Term Loans, Incremental Revolving Commitment Increases and/or Additional/Replacement Revolving Commitments to the extent such consent would be required for an assignment of such Term Loan or Commitment to such Lender pursuant to Section 9.04.
- (h) Commitments in respect of Incremental Term Loans, Incremental Revolving Commitment Increases and Additional/Replacement Revolving Commitments pursuant to this Agreement shall become Commitments (or in the case of an Incremental Revolving Commitment Increase to be provided by an existing Lender with a Revolving Commitment, an increase in such Lender's applicable Revolving Commitment) under this Agreement pursuant to an amendment (an "Incremental Facility Amendment") to this Agreement and, as appropriate, the other Loan Documents, executed by Holdings and the Loan Paties, each Lender agreeing to provide such Commitment, if any, each Additional Lender,

if any, and the Administrative Agent. An Incremental Facility may be provided, subject to the prior written consent of the Borrower Representative, by any existing Lender (it being understood that no existing Lender shall have the right to participate in any Incremental Facilities or, unless it agrees, be obligated to provide any Incremental Facilities) or by any Additional Lender. Incremental Term Loans and loans under Incremental Revolving Commitment Increases and under Additional/Replacement Revolving Commitments incurred pursuant to this Agreement shall be a "Loan" for all purposes of this Agreement and the other Loan Documents. The Incremental Facility Amendment may, without the consent of any other Lenders, effect such amendments to this Agreement and the other Loan Documents as may be necessary or appropriate, in the reasonable opinion of the Administrative Agent and the Borrowers, to effect the provisions of this Section 2.20 (including, in connection with an Incremental Revolving Commitment Increase, to reallocate Revolving Exposure on a pro rata basis among the relevant Revolving Lenders). The conditions to the effectiveness of any Incremental Facility Amendment and the occurrence of any credit event (including the making of a Loan and the issuance, increase in the amount, or extension of a Letter of Credit thereunder) pursuant to such Incremental Facility Amendment shall be subject to the satisfaction of such conditions, including as to the timing of any such condition (as between being made upon execution of an Incremental Facility Amendment with respect thereto or upon the occurrence of any credit event thereunder) and the scope of any representations and warranties to be made to the Lenders and/or Additional Lenders thereunder, as the parties thereto shall agree. The Borrowers will use the proceeds of the Incremental Term Loans, Incremental Revolving Commitment Increases and Additional/Replacement Revolving Commitments for any purpose not prohibited by this Agreement.

(i) This Section 2.20 shall supersede any provisions in Section 2.18 or Section 9.02 to the contrary.

Section 2.21 Refinancing Amendments; Maturity Extension.

At any time after the Effective Date, the Borrowers may obtain, from any Lender (in such Lender's sole discretion) or any Additional Lender, Credit Agreement Refinancing Indebtedness in respect of (a) all or any portion of the Term Loans then outstanding under this Agreement or (b) all or any portion of the Revolving Loans (or unused Revolving Commitments) under this Agreement, in the form of (x) Other Term Loans or Other Term Commitments or (y) Other Revolving Loans or Other Revolving Commitments, as the case may be, in each case pursuant to a Refinancing Amendment. Each Class of Credit Agreement Refinancing Indebtedness incurred under this Section 2.21 shall be in an aggregate principal amount that is (x) not less than \$25.0 million in the case of Other Term Loans or \$10.0 million in the case of Other Revolving Loans and (y) an integral multiple of \$1.0 million in excess thereof (unless such amount represents the total outstanding amount of the Refinanced Debt). Any Refinancing Amendment may provide for the issuance of Letters of Credit for the account of the Borrowers pursuant to any Other Revolving Commitments established thereby, in each case on terms determined by the Borrowers, the lenders of such commitments and the applicable letter of credit issuers. The Administrative Agent shall promptly notify each Lender as to the effectiveness of each Refinancing Amendment. Each of the parties hereto hereby agrees that, upon the effectiveness of any Refinancing Amendment, this Agreement and the other Loan Documents shall be deemed amended to the extent (but only to the extent) necessary to reflect the existence and terms of the Credit Agreement Refinancing Indebtedness incurred pursuant thereto (including any amendments necessary to treat the Loans and Commitments subject thereto as Other Term Loans, Other Revolving Loans, Other Revolving Commitments and/or Other Term Commitments). Any Refinancing Amendment may, without the consent of any other Lenders, effect such amendments to this Agreement and the other Loan Documents as may be necessary or appropriate, in the reasonable opinion of the Administrative Agent and the Borrowers, to effect the provisions of this Section; provided that, for the avoidance of doubt, no such Refinancing Amendment shall amend, modify or otherwise affect the rights or duties of any Issuing Bank

without the prior written consent of such Issuing Bank. In addition, if so provided in the relevant Refinancing Amendment and with the consent of each Issuing Bank, participations in Letters of Credit expiring on or after the Revolving Maturity Date shall be reallocated from Lenders holding Revolving Commitments to Lenders holding extended revolving commitments in accordance with the terms of such Refinancing Amendment; provided, however, that such participation interests shall, upon receipt thereof by the relevant Lenders holding Revolving Commitments, be deemed to be participation interests in respect of such Revolving Commitments and the terms of such participation interests (including the commission applicable thereto) shall be adjusted accordingly. The consent of the Administrative Agent, each Issuing Bank and the Swingline Lender (such consents not to be unreasonably withheld, conditioned or delayed) shall be required with respect to any Lender or Additional Lender providing any Other Term Loans or Other Revolving Commitments pursuant to this Section 2.21(a) to the same extent as would be required for an assignment of a Term Loan or Commitment to such Person pursuant to Section 9.04.

- At any time after the Effective Date, the Borrowers and any Lender (in such (b) Lender's sole discretion) may agree, by notice to the Administrative Agent (such notice, an "Extension Notice"), to extend the maturity date of such Lender's Revolving Commitment and/or Term Loans to the extended maturity date stated in such Extension Notice pursuant to one or more written offers made from time to time by a Borrower to all of the Lenders under any Class that is proposed to be extended pursuant to the terms of this Section 2.21 and on the same terms and conditions to each such Lender. In connection with each such extension, the Borrower Representative will provide notifications to the Administrative Agent (for distribution to the Lenders of the applicable Class), of the requested new maturity date for the extended Loans of each such Class and the due date for Lender responses. In connection with any such extension, each Lender of the applicable Class wishing to participate in such extension shall, prior to such due date, provide the Administrative Agent with a written notice thereof in a form reasonably satisfactory to the Administrative Agent. Any Lender that does not respond to an extension offer by the applicable due date shall be deemed to have rejected such extension. After giving effect to any extension, the Loans so extended shall cease to be a part of the Class they were a part of immediately prior to the extension and shall be a new Class hereunder.
- (c) This Section 2.21 shall supersede any provisions in Section 2.18 or Section 9.02 to the contrary.

Section 2.22 Defaulting Lenders.

- (a) <u>Adjustments</u>. Notwithstanding anything to the contrary contained in this Agreement, if any Lender becomes a Defaulting Lender, then, until such time as that Lender is no longer a Defaulting Lender, to the extent permitted by applicable law:
 - (i) <u>Waivers and Amendments</u>. Such Defaulting Lender's right to approve or disapprove any amendment, waiver or consent with respect to this Agreement shall be restricted as set forth in the definition of the term "Required Lenders", the definition of the term "Required Revolving Lender" and Section 9.02.
 - (ii) Reallocation of Payments. Subject to the last sentence of Section 2.11(f), any payment of principal, interest, fees or other amounts received by the Administrative Agent for the account of that Defaulting Lender (whether voluntary or mandatory, at maturity, pursuant to Article VII or otherwise, and including any amounts made available to the Administrative Agent by that Defaulting Lender pursuant to Section 9.08), shall be applied at such time or times as may be determined by the Administrative Agent as follows: first, to the payment of any amounts owing by that Defaulting Lender to the Administrative Agent hereunder; second, in the case of a Revolving Lender, to the payment on a pro rata basis of any amounts owing by that Defaulting

Lender to the Swing Line Lender or each Issuing Bank hereunder; third, to Cash Collateralize the Defaulting Lender Fronting Exposure of each Issuing Bank; <u>fourth</u>, as the Borrowers may request (so long as no Default or Event of Default exists), to the funding of any Loan in respect of which that Defaulting Lender has failed to fund its portion thereof as required by this Agreement, as determined by the Administrative Agent; fifth, in the case of a Revolving Lender, if so determined by the Administrative Agent and the Borrowers, to be held in a non-interest bearing deposit account and released in order to satisfy obligations of that Defaulting Lender to fund Loans under this Agreement; sixth, to the payment of any amounts owing to the Lenders, the Swing Line Lender or the Issuing Banks as a result of any judgment of a court of competent jurisdiction obtained by any Lender or such Issuing Bank against that Defaulting Lender as a result of that Defaulting Lender's breach of its obligations under this Agreement; seventh, so long as no Default or Event of Default exists, to the payment of any amounts owing to the Borrowers as a result of any judgment of a court of competent jurisdiction obtained by the Borrowers against such Defaulting Lender as a result of such Defaulting Lender's breach of its obligations under this Agreement; and eighth, to such Defaulting Lender or as otherwise directed by a court of competent jurisdiction; provided that if such payment is a payment of the principal amount of any relevant Loans or LC Disbursements and such Lender is a Defaulting Lender under clause (a) of the definition thereof, such payment shall be applied solely to pay the Loans of, and LC Disbursements owed to, the relevant non-Defaulting Lenders on a pro rata basis prior to being applied pursuant to Section 2.05(j). Any payments, prepayments or other amounts paid or payable to a Defaulting Lender that are applied (or held) to pay amounts owed by a Defaulting Lender or to post Cash Collateral pursuant to Section 2.05(j) shall be deemed paid to and redirected by that Defaulting Lender, and each Lender irrevocably consents hereto.

- (iii) <u>Certain Fees</u>. That Defaulting Lender (x) shall not be entitled to receive or accrue any commitment fee pursuant to Section 2.12(a) for any period during which that Lender is a Defaulting Lender (and the Borrowers shall not be required to pay any such fee that otherwise would have been required to have been paid to that Defaulting Lender) and (y) shall be limited in its right to receive letter of credit fees as provided in Section 2.12(b).
- (iv) Reallocation of Applicable Percentages to Reduce Fronting Exposure. During any period in which there is a Defaulting Lender, for purposes of computing the amount of the obligation of each non-Defaulting Lender to acquire, refinance or fund participations in Letters of Credit pursuant to Section 2.05 and the payments of participation fees pursuant to Section 2.12(b), the "Applicable Percentage" of each non-Defaulting Lender shall be computed without giving effect to the Revolving Commitment of that Defaulting Lender; provided that the aggregate obligation of each non-Defaulting Lender to acquire, refinance or fund participations in Letters of Credit or Swing Line Loans shall not exceed the positive difference, if any, of (1) the Revolving Commitment of that non-Defaulting Lender minus (2) the aggregate principal amount of the Revolving Loans of that non-Defaulting Lender. No reallocation hereunder shall constitute a waiver or release of any claim of any party hereunder against a Defaulting Lender arising from that Lender having become a Defaulting Lender, including any claim of a non-Defaulting Lender as a result of such non-Defaulting Lender's increased exposure following such reallocation.
- (b) <u>Cash Collateral</u>. If the reallocation described in Section 2.22(a)(iv) above cannot, or can only partially, be effected, the Irish Borrower shall, without prejudice to any right or remedy available to it hereunder or under applicable law, Cash Collateralize the Issuing Banks' Defaulting Lender Fronting Exposure in accordance with the procedures set forth in Section 2.05.

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Issuing Bank agree in writing in their sole discretion that a Defaulting Lender should no longer be deemed to be a Defaulting Lender, the Administrative Agent will so notify the parties hereto, whereupon as of the effective date specified in such notice and subject to any conditions set forth therein (which may include arrangements with respect to any Cash Collateral), such Lender will, to the extent applicable, purchase that portion of outstanding Loans of the other Lenders or take such other actions as the Administrative Agent may determine to be necessary to cause the Loans and funded and unfunded participations in Letters of Credit to be held on a pro rata basis by the Lenders in accordance with their Applicable Percentages (without giving effect to Section 2.22(a)(iv)), whereupon that Lender will cease to be a Defaulting Lender; provided that no adjustments will be made retroactively with respect to fees accrued or payments made by or on behalf of the Borrowers while that Lender was a Defaulting Lender; provided, further, that except to the extent otherwise expressly agreed by the affected parties, no change hereunder from Defaulting Lender to Lender will constitute a waiver or release of any claim of any party hereunder arising from that Lender's having been a Defaulting Lender.

Section 2.23 [Reserved].

Section 2.24 <u>Segregated Acquisition Amount.</u>

- (a) Each member of the Apex Group shall have the option from time to time to incur Indebtedness permitted under Section 6.01 (including the Second Lien Term Loans) and deposit all or a portion of the proceeds of such Indebtedness (each, together with the Initial Segregated Acquisition Amount, a "Segregated Acquisition Amount") into a deposit account, which deposit account, subject to Schedule 5.15, shall be maintained with and subject to the "control" of the Administrative Agent (subject to the consent of the Administrative Agent in its sole discretion) or with a third-party escrow agent reasonably acceptable to the Administrative Agent (who may be the lender with respect to the Indebtedness incurred to fund such Segregated Acquisition Amount) (each, together with the Initial Segregated Acquisition Amount Deposit Account").
- (b) Each release of any Segregated Acquisition Amount from a Segregated Acquisition Amount Deposit Account in accordance with the Borrower Representative's direction (other than release and disbursement pursuant to Section 2.24(c) below or on the relevant Segregated Acquisition Amount Termination Date) is subject to the satisfaction (or waiver) of each of the following conditions:
 - (i) The proceeds to be released shall be used to (A) consummate a Specified Acquisition or other Permitted Acquisition or similar Investment and pay related fees and expenses substantially concurrently with such release, (B) repay Term Loans, Revolving Loans or other Indebtedness secured by a Lien on the Collateral that ranks *pari passu* with the Lien securing the Secured Obligations incurred (or replenish cash on hand applied) to consummate a Permitted Acquisition or similar Investment or (C) pay earn-out or similar deferred consideration in respect of any Permitted Acquisition or similar Investment;
 - (ii) As of the date of such release, the relevant member of the Apex Group would be permitted under Section 6.01 to incur the Indebtedness from which such proceeds derived (in a principal amount equal to the released amount); and
 - (iii) At the request of the Administrative Agent, the Borrowers shall deliver a certificate of a Responsible Officer to the Administrative Agent requesting such release and

certifying that the conditions set forth above in this Section 2.24(b) have been satisfied or waived.

- (c) Each release of the Initial Segregated Acquisition Amount from the Initial Segregated Acquisition Amount Deposit Account in accordance with the Borrower Representative's direction (other than release and disbursement on the relevant Segregated Acquisition Amount Termination Date) is subject to the satisfaction (or waiver) of each of the following conditions:
 - (i) The proceeds to be released shall be used to (A) consummate a Specified Acquisition and pay related fees and expenses substantially concurrently with such release, (B) repay Term Loans, Revolving Loans or other Indebtedness secured by a Lien on the Collateral that ranks *pari passu* with the Lien securing the Secured Obligations incurred (or replenish cash on hand applied) to consummate the Specified Acquisition or (C) pay earn-out or similar deferred consideration in respect of any Specified Acquisition; and
 - (ii) At the request of the Administrative Agent, the Borrowers shall deliver a certificate of a Responsible Officer to the Administrative Agent requesting such release and certifying that the conditions set forth above in this Section 2.24(b) have been satisfied or waived.
- (d) Upon the relevant Segregated Acquisition Amount Termination Date, the applicable Segregated Acquisition Amount remaining in the applicable Segregated Acquisition Amount Deposit Account shall be (i) if such Segregated Acquisition Amount was funded with the proceeds of any Initial Term Loans, used to prepay the outstanding Initial Term Loans on a pro rata basis, (ii) if such Segregated Acquisition Amount was funded with the proceeds of any Revolving Loans, used to prepay the outstanding Revolving Loans on a pro rata basis, (iii) if such Segregated Acquisition Amount was funded with the proceeds of any Second Lien Term Loans, used to prepay the outstanding Second Lien Term Loans on a pro rata basis or (iv) otherwise applied to repay the Indebtedness that was incurred to obtain such Segregated Acquisition Amount in accordance with its terms. Upon receipt of any such remaining Segregated Acquisition Amount, the applicable administrative agent for such Indebtedness shall disburse such proceeds to the applicable lenders.
- (e) Incremental Term Loans the proceeds of which are on deposit in a Segregated Acquisition Amount Deposit Account shall be deemed not to be outstanding for the purpose of any determination of Required Lenders or Required Class Lenders.

ARTICLE III

REPRESENTATIONS AND WARRANTIES

On the dates and to the extent required pursuant to Sections 4.01 or 4.02, as applicable, the Company, the Borrowers and Holdings, only to the extent set forth in this Article III, each represents and warrants to the Lenders and the Issuing Banks that:

Section 3.01 <u>Organization; Powers.</u> Holdings, the Company and each Restricted Subsidiary (i) is duly incorporated or organized, validly existing and in good standing (to the extent such concept exists in the relevant jurisdictions) under the laws of the jurisdiction of its organization, (ii) (subject to the Legal Reservations) has the corporate or other organizational power and authority (A) to carry on its business as now conducted and as currently proposed to be conducted, (B) to execute, deliver and perform its obligations under each Loan Document to which it is a party and (C) to effect the Financing Transactions, and (iii) (subject to the Legal Reservations) is qualified to do business in, and is

in good standing in, every jurisdiction where such qualification is required, in each case with respect to the foregoing clauses (i) (other than with respect to the Loan Parties), (ii) (other than with respect to the Loan Parties) and (iii), except where the failure to do so, individually or in the aggregate, would not reasonably be expected to result in a Material Adverse Effect.

Section 3.02 <u>Authorization; Enforceability.</u> The Financing Transactions to be entered into by Holdings and each Loan Party have been duly authorized by all necessary corporate, limited liability company or other organizational action, and, if required by Holdings' or such Loan Party's Organizational Documents, action by the holders of such Loan Party's Equity Interests. This Agreement has been duly executed and delivered by Holdings, the Company and the Borrowers and each other Loan Document to which Holdings or any Loan Party is a party has been duly executed and delivered by Holdings or such Loan Party. This Agreement and each other Loan Document to which Holdings or any Loan Party is a party constitutes a legal, valid and binding obligation of Holdings, the Company, the Borrowers or such Loan Party, as the case may be, enforceable against it in accordance with its terms, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors' rights generally and subject to the Legal Reservations and general principles of equity, regardless of whether considered in a proceeding in equity or at law.

Section 3.03 Governmental Approvals; No Conflicts. The Financing Transactions (a) do not require any consent or approval of, registration or filing with, or any other action by, any Governmental Authority or other Person, except such as have been obtained or made (or as will be obtained or made on the Effective Date) and are in full force and effect and except filings necessary to perfect Liens created under the Loan Documents (including in respect of the English Guarantors and the English Security Documents, filing with the Registrar of Companies at Companies House), (b) will not violate (i) the Organizational Documents of, or (ii) any Requirements of Law applicable to, Holdings, the Company or any Restricted Subsidiary, (c) will not violate or result in a default under any Contractual Obligation of Holdings, the Company or any Restricted Subsidiary or their respective assets, or give rise to a right thereunder to require any payment, repurchase or redemption to be made by Holdings, the Company or any Restricted Subsidiary, or give rise to a right of, or result in, termination, cancellation or acceleration of any obligation thereunder or (d) will not result in the creation or imposition of any Lien on any asset of Holdings, the Company or any Restricted Subsidiary, except Liens created under the Loan Documents, in each case with respect to the foregoing clauses (a), (b)(ii) and (c), except to the extent that the failure to obtain or make such consent, approval, registration, filing or action, or such violation, default or right, as the case may be, individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect.

Section 3.04 Financial Condition: No Material Adverse Effect.

(a) The Audited Financial Statements and the Unaudited Financial Statements fairly present in all material respects the financial condition of the Parent and its Subsidiaries on a consolidated basis as of the dates thereof and their results of operations for the periods covered thereby in accordance with IFRS consistently applied throughout the periods covered thereby, except as otherwise expressly noted therein and subject, in the case of the Unaudited Financial Statements, to normal year-end adjustments and the absence of footnotes.

(b) [Reserved].

(c) Since December 31, 2020, there has been no event, development or circumstance that, either individually or in the aggregate, has had, or could reasonably be expected to have, a Material Adverse Effect.

Section 3.05 <u>Properties</u>. Each of the Company and the Restricted Subsidiaries has good title to, or valid leasehold interests in, all its real and personal property material to its business, if any, free and clear of all Liens except for Liens permitted by Section 6.02.

Section 3.06 <u>Litigation and Environmental Matters.</u>

- (a) There are no actions, suits or proceedings by or before any arbitrator or Governmental Authority pending against or, to the knowledge of Holdings, the Company or the Borrowers, threatened in writing against or affecting Holdings, the Company or any Restricted Subsidiary that could reasonably be expected, individually or in the aggregate, to result in a Material Adverse Effect.
- (b) Except with respect to any other matters that, individually or in the aggregate, could not reasonably be expected to result in a Material Adverse Effect, each of Holdings, the Company or any Restricted Subsidiary (i) is in compliance with applicable Environmental Laws, and has obtained and maintained and is in compliance with any permit, license or other approval required under any Environmental Law, (ii) has, to the knowledge of Holdings, the Company or the Borrowers, not become subject to any Environmental Liability, (iii) has, to the knowledge of Holdings, the Company or the Borrowers, any basis to reasonably expect that Holdings, the Company or any Restricted Subsidiary will become subject to any Environmental Liability.

Section 3.07 <u>Compliance with Laws and Agreements</u>. Each of Holdings, the Company and the Restricted Subsidiaries is in material compliance with (i) its Organizational Documents, (ii) all Requirements of Law applicable to it or its property and (iii) all indentures and other agreements and instruments binding upon it or its property, except, in the case of clauses (i) and (i) of this Section 3.07(a), where the failure to do so, individually or in the aggregate, would not reasonably be expected to result in a Material Adverse Effect.

Section 3.08 <u>Investment Company Status</u>. None of Holdings or any Loan Party is required to register as an "investment company" as defined in the Investment Company Act.

Section 3.09 <u>Taxes</u>. Except as would not, individually or in the aggregate, reasonably be expected to have a Material Adverse Effect, the Company and each Restricted Subsidiary (a) have timely filed or caused to be filed all income and other material Tax returns and reports required to have been filed (including in the capacity of a withholding agent) and (b) have paid or caused to be paid all income and other material Taxes levied or imposed on their properties, income or assets (whether or not shown on a Tax return), except any Taxes that are being contested in good faith by appropriate proceedings, <u>provided</u> that the Company or such Restricted Subsidiary, as the case may be, has set aside on its books adequate reserves in relation thereto accordance with IFRS.

There is no current Tax assessment, deficiency or other claim against the Company or any Restricted Subsidiary except (i) those being actively contested by Company or such Restricted Subsidiary in good faith and by appropriate proceedings diligently conducted and for which adequate reserves have been provided in accordance with IFRS or (ii) those that would not reasonably be expected to, individually or in the aggregate, have a Material Adverse Effect.

Section 3.10 ERISA.

- (a) Except as would not, individually or in the aggregate, reasonably be expected to result in a Material Adverse Effect, each Plan is in compliance with the applicable provisions of ERISA, the Code and other federal or state laws.
- (b) Except as would not reasonably be expected, individually or in the aggregate, to result in a Material Adverse Effect, (i) no ERISA Event has occurred or is reasonably expected to occur, (ii) neither the Company, any Restricted Subsidiary nor any ERISA Affiliate has incurred, or reasonably expects to incur, any liability under Title IV of ERISA with respect to any Plan (other than premiums due and not delinquent under Section 4007 of ERISA), (iii) neither the Company, any Restricted Subsidiary nor any ERISA Affiliate has incurred, or reasonably expects to incur, any liability (and no event has occurred which, with the giving of notice under Section 4219 of ERISA, would result in such liability) under Section 4201 of ERISA with respect to a Multiemployer Plan and (iv) neither the Company, any Restricted Subsidiary nor any ERISA Affiliate has engaged in a transaction that could reasonably be expected to be subject to Section 4069 or 4212(c) of ERISA.
- (c) Except as would not reasonably be expected, individually or in the aggregate, to result in a Material Adverse Effect, each Foreign Plan has been maintained, funded and administered in compliance with all requirements of law applicable thereto and the respective requirements of the governing documents for such plan.
- (d) Neither Parent nor any of its Subsidiaries is or has at any time been an employer (for the purposes of sections 38 to 51 of the Pensions Act 2004) of an occupational pension scheme which is not a money purchase scheme (both terms as defined in the Pensions Schemes Act 1993); and neither Parent nor any of its Subsidiaries is or has at any time been "connected" with or an "associate" of (as those terms are used in sections 38 and 43 of the Pensions Act 2004) such an employer.
- Section 3.11 <u>Disclosure</u>. (a) As of the Effective Date (i) all written information (other than financial projections and other forward-looking information and information of a general economic or industry-specific nature) provided directly or indirectly by the Company, its Subsidiaries or the Sponsor to the Arrangers or the Lenders in connection with the Transactions, when taken as a whole, is, when taken as a whole, complete and correct in all material respects and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements contained therein not materially misleading in light of the circumstances under which such statements are made (after giving effect to all supplements and updates thereto from time to time prior to the Effective Date) taken as a whole and (ii) the financial projections provided directly or indirectly by the Company, its Subsidiaries or the Sponsor to the Arrangers or the Lenders in connection with the Transactions on or before the Effective Date have been prepared in good faith based upon assumptions that are believed by the preparer thereof to be reasonable at the time such financial projections were prepared (it being understood and agreed that financial projections are not a guarantee of financial performance and actual results may differ from financial projections and such differences may be material).
- (b) As of the Effective Date, to the best knowledge of the Borrowers, the information included in the Beneficial Ownership Certification provided on or prior to the Effective Date to any Lender in connection with this Agreement is true and correct in all respects
- Section 3.12 <u>Subsidiaries</u>. As of the Effective Date, Schedule 3.12 sets forth the name of, and the ownership interest of the Company and each of its Subsidiaries in, each Subsidiary of Company.
- Section 3.13 <u>Intellectual Property; Licenses, Etc.</u> Holdings, the Company and the Restricted Subsidiaries own, are licensed to use, or possess the right to use, all of the IP Rights that are

reasonably necessary for the operation of their respective businesses, without, to the knowledge of Holdings, the Company, and the Restricted Subsidiaries, infringement of the IP Rights of any other Person, except to the extent such failure to own or possess the right to use or such infringement, either individually or in the aggregate, would not reasonably be expected to have a Material Adverse Effect. No claim or litigation regarding any of the IP Rights owned by Holdings, the Company, and the Restricted Subsidiaries is pending or, to the knowledge of Holdings, the Company and the Restricted Subsidiaries, threatened in writing against Holdings, the Company or any Restricted Subsidiary, which, individually or in the aggregate, would reasonably be expected to have a Material Adverse Effect.

Section 3.14 Solvency. On the Effective Date, immediately after giving effect to the consummation of the Transactions, (a) the sum of the debt (including contingent liabilities) of the Company and its Subsidiaries, taken as a whole, does not exceed the fair value of the present assets of the Company and its Subsidiaries, taken as a whole, (b) the present fair saleable value of the assets of the Company and its Subsidiaries, taken as a whole, is not less than the amount that will be required to pay the probable liabilities (including contingent liabilities) of the Company and its Subsidiaries, taken as a whole, on their debts as they become absolute and matured, (c) the capital of the Company and its Subsidiaries, taken as a whole, is not unreasonably small in relation to the business of the Company and their Subsidiaries, taken as a whole, contemplated as of the Effective Date, and (d) the Company and its Subsidiaries, taken as a whole, do not intend to incur, or believe that they will incur, debts (including current obligations and contingent liabilities) beyond their ability to pay such debts as they mature in the ordinary course of business. For the purposes of this Section 3.14, the amount of any contingent liability at any time shall be computed as the amount that, in light of all of the facts and circumstances existing at such time, represents the amount that can reasonably be expected to become an actual or matured liability (irrespective of whether such contingent liabilities meet the criteria for accrual under Statement of Financial Accounting Standards No. 5).

Section 3.15 <u>Senior Indebtedness</u>. To the extent applicable, the Loan Document Obligations constitute "Senior Indebtedness" (or any comparable term) under and as defined in the documentation governing any Subordinated Indebtedness constituting a Restricted Junior Financing.

Section 3.16 Federal Reserve Regulations. None of the Company or any Restricted Subsidiary is engaged or will engage, principally or as one of its important activities, in the business of purchasing or carrying margin stock (within the meaning of Regulation U of the Board of Governors), or extending credit for the purpose of purchasing or carrying margin stock. No part of the proceeds of the Loans will be used, directly or, to the knowledge of the Borrowers, indirectly, to purchase or carry any margin stock or to refinance any Indebtedness originally incurred for such purpose, or for any other purpose that entails a violation (including on the part of any Lender) of the provisions of Regulations U or X of the Board of Governors.

Section 3.17 <u>Use of Proceeds</u>. The Borrowers will use the proceeds of (i) the Term Loans made on the Effective Date, together with the proceeds of (x) the Revolving Loans made on the Effective Date (if any), and (y) the Second Lien Term Loans, to finance the Transactions, to consummate the Effective Date Refinancing, to pay all or a portion of the Transaction Costs and to fund the Initial Segregated Deposit Account, (ii) the proceeds of the 2021 Incremental Term Loans shall be used in accordance with Section 4(c) of the First Amendment, (iii) any Letters of Credit issued on the Effective Date to backstop or replace letters of credit outstanding on the Effective Date and (iii) any Revolving Loans or Swing Line Loans made, or Letters of Credit issued, after the Effective Date for working capital and other general corporate purposes of the Company and the Restricted Subsidiaries, including for capital expenditures, acquisitions (including Permitted Acquisitions), other Investments, Restricted Payments, Repayments, other repayments of Indebtedness, purchase price adjustments and/or any other transaction, in each case not prohibited by the Loan Documents.

Section 3.18 <u>Labor Matters</u>. Except as would not reasonably be expected to have, individually or in the aggregate, a Material Adverse Effect, there are no strikes or other labor disputes against any of the Company or the Restricted Subsidiaries pending.

Section 3.19 Security Documents. Except as otherwise contemplated hereby or under any other Loan Documents, the provisions of the Security Documents are effective to create in favor of the Collateral Agent for the benefit of the Secured Parties a legal, valid and enforceable (subject to the Legal Reservations and applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors' rights generally and subject to general principles of equity, regardless of whether considered in a proceeding in equity or at law) Lien to the extent a Lien thereon may be created under the UCC or otherwise under applicable law and a first priority Lien (subject to Liens permitted by Section 6.02) on all right, title and interest of the respective Loan Parties in the Collateral described therein and, when such filings and other actions required to be taken by the applicable Security Documents (including the delivery to Collateral Agent of any pledged Collateral required to be delivered pursuant to the applicable Security Documents) are filed or taken, the security interests created under the Security Documents will constitute fully perfected security interests in all right, title and interest of the Loan Parties in the Collateral described therein.

Section 3.20 Sanctions.

- (a) None of the Company, the Subsidiaries, or their respective officers and directors or, to the knowledge of the Company and the Borrowers, their respective employees, agents or controlled Affiliates (i) is a Sanctioned Person; (ii) is currently engaging or has, since January 1, 2014, engaged, directly or indirectly, in any dealings or transactions with any Sanctioned Person or in any Sanctioned Jurisdiction; or (iii) is subject to any legal action, proceeding, litigation, or investigation by a Governmental Authority with regard to any actual or alleged violation of Sanctions. The Borrowers will not, directly or, to the knowledge of the Company or the Borrowers, indirectly, use any part of the proceeds of the Loans or any Letter of Credit, or lend, contribute or otherwise make available such proceeds or Letter of Credit to any Person, (i) to fund or finance any business or activities of, with or involving a Sanctioned Person, or in or involving any Sanctioned Jurisdiction, or (ii) in any other manner that would constitute or cause a violation of Sanctions by any party hereto, including any Lender.
- (b) This Section 3.20 shall not apply to any of the Company, the Borrowers, the Restricted Subsidiaries, or their respective officers and directors or, to the knowledge of the Company and the Borrowers, their respective employees, agents or controlled Affiliates if and to the extent it is illegal, invalid or unenforceable as a result of any applicable Blocking Regulation and, in such case, the legality, validity and enforceability of this Section 3.20 shall not otherwise be affected

Section 3.21 Anti-Corruption Laws; Anti-Money Laundering Laws. None of (x) the Company, the Subsidiaries or (y) after the Effective Date, any of their respective officers or directors or, to the knowledge of the Company or the Borrowers, employees, agents or controlled Affiliates (i) has taken any action, directly or indirectly, that would constitute or give rise to a violation of Anti-Corruption Laws or Anti-Money Laundering Laws in any material respect or (ii) is subject to any legal action, proceeding, litigation or (to the knowledge of the Borrowers) investigation by a Governmental Authority with regard to any actual or alleged violation of Anti-Corruption Laws or Anti-Money Laundering Laws, in each case, that would be material to the business of the Company and the Restricted Subsidiaries, taken as a whole. The Borrowers will not, directly or, to the knowledge of the Company or the Borrowers, indirectly, use any part of the proceeds of the Loans or any Letter of Credit in a manner that would constitute or cause a violation of Anti-Corruption Laws or Anti-Money Laundering Laws by any party hereto, including any Lender.

Section 3.22 <u>Absence of Broker's or Finder's Fees</u>. No broker's or finder's fee or commission will be payable by or on behalf of the Company or the Restricted Subsidiaries with respect to the Transactions.

Section 3.23 <u>Affected Financial Institutions</u>. No Loan Party is an Affected Financial Institution.

ARTICLE IV

CONDITIONS

Section 4.01 <u>Effective Date</u>. The obligations of each of the Lenders to make its Loans and of each Issuing Bank to issue Letters of Credit hereunder on the Effective Date is subject only to prior or concurrent satisfaction of the following conditions (or waiver thereof in accordance with Section 9.02):

- (a) The Administrative Agent (or its counsel) shall have received from each party hereto a counterpart of this Agreement and the Intercreditor Agreement signed on behalf of such party (which, subject to Section 9.06(b), may include any Electronic Signatures transmitted by telecopy, emailed pdf. or any other electronic means that reproduce an image of an actual executed signature page).
- (b) The Administrative Agent shall have received a customary written opinion (addressed to the Administrative Agent, the Lenders and the Issuing Banks and dated the Effective Date) of Willkie Farr and Gallagher LLP, as special New York counsel for the Loan Parties, Conyers Dill & Pearman, as special Bermuda counsel to the Administrative Agent and Matheson, as special Irish counsel to the Administrative Agent. Each of the Company and the Borrowers hereby requests such counsel to deliver such opinions.
- (c) The Administrative Agent shall have received a customary certificate of each of Holdings, the Company, each Borrower and each US Loan Party, dated the Effective Date, in form and substance reasonably satisfactory to the Administrative Agent with appropriate insertions, executed by any Responsible Officer of such Loan Party, and including or attaching the documents referred to in paragraph (d) of this Section 4.01.
- (d) The Administrative Agent shall have received a copy of (i) each Organizational Document of each of Holdings, the Company, each Borrower and each US Loan Party certified, to the extent applicable, as of a recent date by the applicable Governmental Authority, (ii) signature and incumbency certificates of the Responsible Officers and authorised signatories of each of Holdings, the Company, each Borrower and each US Loan Party, as applicable, executing the Loan Documents to which it is a party, (iii) resolutions of the Board of Directors of each of Holdings, the Company, each Borrower and each US Loan Party approving and authorizing the execution, delivery and performance of the Loan Documents to which it is a party, certified as of the Effective Date by its Responsible Officer as being in full force and effect without modification or amendment and (iv) a good standing certificate (to the extent such concept exists) from the applicable Governmental Authority of each of Holdings', the Company's, each Borrower's and each US Loan Parties' jurisdiction of incorporation, organization or formation.
- (e) The Administrative Agent shall have received all fees and other amounts previously agreed in writing by the Arrangers, certain of their respective Affiliates and Holdings to be due and payable on or prior to the Effective Date, including, to the extent invoiced at least two Business Days prior to the Effective Date, reimbursement or payment of all out-of-pocket expenses (including

reasonable fees, charges and disbursements of counsel, subject to Section 9.03(a)) required to be reimbursed or paid by any Loan Party under any Loan Document.

- (f) The Collateral and Guarantee Requirement shall have been satisfied and the Administrative Agent shall have received a completed Perfection Certificate dated the Effective Date and signed by a Responsible Officer of the Borrower Representative, together with all attachments required thereby; provided that to the extent any security interest in the Collateral (other than any Collateral in which a security interest may be perfected by (x) the filing of a UCC financing statement or (y) the delivery of certificated Equity Interests of each Borrower, the Company and each of their respective material Subsidiaries that are Wholly Owned Subsidiaries (other than any certificated Equity Interest of the Company or any of its material Subsidiaries that is a Wholly Owned Subsidiary to the extent such certificated Equity Interest is unable to be delivered on the Effective Date)) is not created or perfected on the Effective Date notwithstanding the use by the Borrowers of commercially reasonable efforts to do so without undue burden or expense, the creation and perfection of such security interest, including entry into the Security Trust Deed shall not be a condition precedent to the initial Borrowing on the Effective Date but shall be required to be created and perfected on or before the date that is 90 days (or, in the case of any certificated Equity Interest of the US Borrower or any of the Company's material US Subsidiaries that is a Wholly Owned Subsidiary to the extent such certificated Equity Interest is unable to be delivered on the Effective Date, ten Business Days) (or such later date as the Administrative Agent may reasonably agree) after the Effective Date and/or as provided in Section 5.15.
- (g) Certificates of insurance shall be delivered to the Administrative Agent evidencing the existence of insurance to be maintained by the US Loan Parties pursuant to Section 5.07 and, if applicable, the Administrative Agent shall have received endorsements designating the Collateral Agent as an additional insured and loss payee as its interest may appear thereunder, or solely as the additional insured, as the case may be, thereunder; provided that to the extent any such evidence of insurance and/or endorsements are not delivered on the Effective Date, the delivery of such evidence of insurance and/or endorsements shall not be a condition precedent to the initial Borrowing on the Effective Date but shall be required to be delivered on or before the date that is 90 days (or such later date as the Administrative Agent may reasonably agree) after the Effective Date.
- (h) The Arrangers shall have received the Audited Financial Statements, the Unaudited Financial Statements and the Pro Forma Financial Statements.
- (i) The Effective Date Refinancing shall be consummated substantially concurrently with the initial Borrowing on the Effective Date.
- (j) The Administrative Agent or the Lenders shall have received a certificate, substantially in the form of Exhibit F, from a Financial Officer.
- (k) The Administrative Agent and the Arrangers shall have received, at least three Business Days prior to the Effective Date, all documentation and other information about the Loan Parties (including, for the avoidance of doubt, a Beneficial Ownership Certification) as shall have been reasonably requested in writing at least ten (10) Business Days prior to the Effective Date by the Administrative Agent or the Arrangers that they shall have reasonably determined is required by bank regulatory authorities under applicable "know your customer" and anti-money laundering rules and regulations, including the PATRIOT Act and the Beneficial Ownership Regulation.
- (1) Since December 31, 2020, there shall not have occurred any Material Adverse Effect.

- (m) The Administrative Agent shall have received a Borrowing Request and, if applicable, the relevant Issuing Bank shall have received a notice requesting the issuance of a Letter of Credit (or the amendment or replacement thereof).
- (n) As of the Effective Date, no event shall have occurred and be continuing or would result from the consummation of the credit extension on the Effective Date that would constitute an Event of Default or a Default.
- (o) The representations and warranties contained herein and in the other Loan Documents shall be true and correct on and as of the Effective Date, except to the extent such representations and warranties specifically relate to an earlier date, in which case such representations and warranties shall have been true and correct on and as of such earlier date.
- (p) a certificate of a Responsible Officer of the Company certifying that the conditions in Sections 4.01(1), (n) and (o) have been satisfied.

For purposes of determining compliance with the conditions specified in this Section 4.01, each Lender that has signed this Agreement shall be deemed to have consented to, approved or accepted or to be satisfied with, each document or other matter required thereunder to be consented to or approved by or acceptable or satisfactory to a Lender unless the Administrative Agent shall have received notice from such Lender prior to the proposed Effective Date specifying its objection thereto.

Section 4.02 <u>Credit Extensions</u>. <u>AfterOther than the 2021 Incremental Term Loans</u>, <u>after</u> the Effective Date, the obligation of each Lender to make a Loan on the occasion of any Borrowing, and of each Issuing Bank to issue, amend to increase the face amount of or extend any Letter of Credit is subject to receipt of the request therefor in accordance herewith and to the prior or concurrent satisfaction (or due waiver in accordance with Section 9.02) of each of the following conditions (which, for the avoidance of doubt, shall not apply to any loans under any Incremental Facility):

- (a) The representations and warranties of each Loan Party set forth in the Loan Documents shall be true and correct in all material respects on and as of the date of such Borrowing or the date of issuance, amendment or extension of such Letter of Credit, as the case may be; <u>provided</u> that, to the extent that such representations and warranties specifically refer to an earlier date, they shall be true and correct in all material respects as of such earlier date; <u>provided</u>, <u>further</u>, that any representation and warranty that is qualified as to "materiality," "Material Adverse Effect" or similar language shall be true and correct in all respects on the date of such credit extension or on such earlier date, as the case may be.
- (b) At the time of and immediately after giving effect to such Borrowing or the issuance, amendment or extension of such Letter of Credit, as the case may be, no Default or Event of Default shall have occurred and be continuing.
- (c) The Administrative Agent and, if applicable, the relevant Issuing Bank or the Swing Line Lender, shall have received a Borrowing Request or notice requesting the issuance of a Letter of Credit (or the amendment or replacement thereof) in accordance with the requirements of Section 2.03 or Section 2.05(b), as applicable, or a Swing Line Loan in accordance with the requirements of Section 2.04, as applicable.

Each Borrowing after the Effective Date (<u>provided</u> that a conversion or a continuation of a Borrowing shall not constitute a "Borrowing" for purposes of this Section 4.02) and each issuance, amendment to increase the face amount of or extension of a Letter of Credit after the Effective Date shall be deemed to

constitute a representation and warranty by Holdings, the Company and the Borrowers on the date thereof as to the accuracy of the matters specified in paragraphs (a) and (b) of this Section 4.02.

The foregoing notwithstanding, the obligation of each Lender to make any 2021 Incremental Term Loans shall be subject solely to the satisfaction (or waiver) of the relevant conditions applicable to such 2021 Incremental Term Loan set forth in the First Amendment.

ARTICLE V

AFFIRMATIVE COVENANTS

Until the Termination Date, each of the Company and the Borrowers covenants and agrees with the Lenders and the Issuing Banks that:

Section 5.01 <u>Financial Statements and Other Information</u>. The Borrower Representative will furnish to the Administrative Agent, on behalf of each Lender:

- within 150 days after the end of the fiscal year ending December 31, 2021 and within 120 days after the end of each subsequent fiscal year of the Company, the audited consolidated balance sheet and the audited consolidated statements of income, stockholders' equity and cash flows of the Company as the end of and for such fiscal year, and related notes thereto, setting forth in each case, commencing with the fiscal year ending December 31, 2021, in comparative form the figures for (or, in the case of the balance sheet, as of the end of) the previous fiscal year, all reported on by Deloitte & Touche LLP or any other independent public accountants of recognized national standing (without a "going concern" or like qualification or exception (other than qualifications with respect to, or expressly resulting solely from, impending debt maturities scheduled to occur within one year from the time such report and opinion are delivered or any actual or anticipated breach of the Financial Performance Covenant) and without any qualification or exception as to the scope of such audit (other than any exception or explanatory paragraph, but not a qualification, that is expressly solely with respect to, or expressly resulting solely from, (i) an upcoming maturity date under any Indebtedness or (ii) any potential inability to satisfy a financial maintenance covenant on a future date or in a future period)) to the effect that such consolidated financial statements present fairly in all material respects the financial condition as of the end of and for such year and results of operations and cash flows of the Company and its Subsidiaries on a consolidated basis in accordance with IFRS consistently applied;
- (b) within 75 days after the end of the fiscal quarter ending June 30, 2021, 60 days after the end of the fiscal quarter ending September 30, 2021 and 45 days after the end of each subsequent fiscal quarter of the Company (other than the fourth fiscal quarter of any fiscal year), the unaudited consolidated balance sheet and the unaudited consolidated statements of income, stockholders' equity and cash flows of the Company as the end of and for such fiscal quarter, setting forth in each case, commencing with the fiscal quarter ending June 30, 2021, in comparative form the figures for (or, in the case of the balance sheet, as of the end of) the corresponding fiscal quarter of the previous fiscal year, all certified by a Financial Officer as presenting fairly in all material respects the financial condition as of the end of and for such fiscal quarter and results of operations and cash flows of the Company and its Subsidiaries on a consolidated basis in accordance with IFRS consistently applied, subject to normal year-end audit adjustments and the absence of footnotes;
- (c) not later than five Business Days after delivery of financial statements under Section 5.01(a) or (b), commencing with the delivery of financial statements for the fiscal quarter ending September 30, 2021, a certificate of a Financial Officer (a "Compliance Certificate"), substantially in the form of Exhibit P, (i) certifying as to whether a Default has occurred and, if a Default has occurred,

specifying the details thereof and any action taken or proposed to be taken with respect thereto, (ii) setting forth reasonably detailed calculations (A) of the First Lien Net Leverage Ratio for the Test Period most recently ended and, to the extent the Financial Performance Covenant is then applicable, demonstrating compliance with the Financial Performance Covenant and (B) in the case of financial statements delivered under Section 5.01(a), beginning with the financial statements for the fiscal year of the Borrowers ending December 31, 2022, of Excess Cash Flow for such fiscal year, (iii) to the extent any Indebtedness was incurred, or any Investment, Restricted Payment or Repayment was made, in each case, in reliance on the Available Amount or Available Equity Amount in the last fiscal quarter covered by such financial statements, setting forth reasonably detailed calculations of the Available Amount and Available Equity Amount as of the last day of the fiscal quarter or fiscal year, as the case may be, covered by such financial statements and (iv) a list identifying each subsidiary of the Company that is an Unrestricted Subsidiary as of the date of delivery of such Compliance Certificate or confirming that there is no change in such information;

- (d) prior to an IPO, within 90 days after the commencement of each fiscal year of the Company, beginning with the fiscal year ending December 31, 2022, a detailed consolidated budget for the Company and its Subsidiaries for such fiscal year (consisting of a projected consolidated balance sheet and consolidated statements of projected income and cash flows as of the end of and for such fiscal year and setting forth the material assumptions used for purposes of preparing such budget);
- (e) promptly after the same become publicly available, copies of all periodic and other reports, proxy statements and registration statements (other than amendments to any registration statement (to the extent such registration statement, in the form it became effective, is delivered to the Administrative Agent), exhibits to any registration statement and, if applicable, any registration statement on Form S-8) filed by any member of the Apex Group with the SEC or with any national securities exchange;
- (f) promptly following any request therefor, (x) such other information regarding the business, operations and financial condition of Holdings, the Company or any Restricted Subsidiary, or compliance with the terms of any Loan Document, as the Administrative Agent on its own behalf or on behalf of any Lender may reasonably request in writing and (y) information and documentation reasonably requested by the Administrative Agent or any Lender for purposes of compliance with applicable "know your customer" and anti-money laundering rules and regulations, including the Patriot Act and the Beneficial Ownership Regulation;
- (g) promptly after delivery by any Loan Party to the Second Lien Agent or any lender under the Second Lien Facilities, or receipt by any Loan Party from the Second Lien Agent or any lender under the Second Lien Facilities, of any notice, report, or other documentation (including any amendments, supplements, consent letters, waivers, forbearances, restatements or modifications to the terms of or in connection with any Second Lien Loan Document) required to be delivered under the Second Lien Credit Agreement (other than notices or documents required to be delivered under Article 2 of such agreement or any other document which in the good faith determination of the Borrowers is either administrative or ministerial in nature or not relevant to the Lenders), a copy of such notice, report or other documentation to the extent such notice, report or documentation has not otherwise been delivered pursuant to this Agreement; and
- (h) simultaneously with the delivery of each set of consolidated financial statements referred to in Sections 5.01(a) and 5.01(b) above, the related unaudited consolidating financial statements reflecting the adjustments necessary to eliminate the accounts of Unrestricted Subsidiaries (if any) (which may be in footnote form only) from such consolidated financial statements.

Notwithstanding the foregoing, the obligations in Sections 5.01(a) and (b) may be satisfied with respect to financial information of the Company by furnishing the applicable financial information of any Parent Company or the Form 10-K or 10-Q (or the equivalent), as applicable, of any Parent Company filed with the SEC; provided that (i) to the extent such financial statements relate to any Parent Company and such Parent Company has independent assets or operations, such financial statements shall be accompanied by consolidating information that explains in reasonable detail the differences between the information relating to such Parent Company and its Subsidiaries, on the one hand, and the information relating to the Company and its Restricted Subsidiaries on a standalone basis, on the other hand, which consolidating information shall be certified by a Responsible Officer of the Borrowers as having been fairly presented in all material respects and (ii) to the extent such financial statements are in lieu of financial statements required to be provided under Section 5.01(a), such financial statements are accompanied by a report and opinion of Deloitte & Touche LLP or any other independent registered public accounting firm of nationally recognized standing, which report and opinion shall be prepared in accordance with generally accepted auditing standards and shall not be subject to any "going concern" or like qualification or exception (other than as expressly permitted to be contained therein under Section 5.01(a)) or any qualification or exception as to the scope of such audit (other than as expressly permitted to be contained therein under Section 5.01(a)).

Documents required to be delivered pursuant to Section 5.01(a) or (b) (to the extent any such documents are included in materials otherwise filed with the SEC) may be delivered electronically and if so delivered, shall be deemed to have been delivered on the date (i) on which the Borrower Representative posts such documents, or provides a link thereto on the website of the Apex Group on the Internet at the website address listed on Schedule 9.01 (or otherwise notified pursuant to Section 9.01(e)); or (ii) on which such documents are posted on the Borrowers' behalf on an Internet or intranet website, if any, to which each Lender and the Administrative Agent have access (whether a commercial, third-party website or whether sponsored by the Administrative Agent); provided that the Borrower Representative shall notify the Administrative Agent (by telecopier or electronic mail) of the posting of any such documents and upon its reasonable request, provide to the Administrative Agent by electronic mail electronic versions (i.e., soft copies) of such documents. The Administrative Agent shall have no obligation to request the delivery of or maintain paper copies of the documents referred to above, and each Lender shall be solely responsible for timely accessing posted documents and maintaining its copies of such documents.

The Company represents and warrants that each of it and its Controlling and Controlled entities, in each case, if any (collectively with the Borrowers, the "Relevant Entities"), either (i) has no SEC registered or unregistered, publicly traded securities outstanding, or (ii) files its financial statements with the SEC and/or makes its financial statements available to potential holders of its securities, and, accordingly, the Company hereby (i) authorizes the Administrative Agent to make the financial statements to be provided under Sections 5.01(a) and (b) above, along with the Loan Documents, available to Public-Siders and (ii) agrees that at the time such financial statements are provided hereunder, they shall already have been made available to holders of any such securities. The Company will not request that any other material be posted to Public-Siders without expressly representing and warranting to the Administrative Agent in writing that such materials do not constitute material non-public information within the meaning of the federal securities laws or that the Relevant Entities have no outstanding SEC registered or unregistered, publicly traded securities. Notwithstanding anything herein to the contrary, in no event shall the Company request that the Administrative Agent make available to Public-Siders budgets or any certificates, reports or calculations with respect to the Company's compliance with the covenants contained herein.

Section 5.02 <u>Notices of Material Events</u>. Promptly after any Responsible Officer of the Company or a Borrower obtains actual knowledge thereof, the Borrower Representative will furnish

to the Administrative Agent (for distribution to each Lender through the Administrative Agent) written notice of the following:

- (a) the occurrence of any Default;
- (b) to the extent permissible by applicable law, the filing or commencement of any action, suit or proceeding by or before any arbitrator or Governmental Authority against (or, to the knowledge of a Financial Officer or another executive officer of the Company or any Restricted Subsidiary, affecting) the Company or any Restricted Subsidiary or the receipt of a written notice of an Environmental Liability, in each case, that would reasonably be expected to result in a Material Adverse Effect:
- (c) the occurrence of any ERISA Event that would reasonably be expected to result in a Material Adverse Effect; and
- (d) any change in the information provided in the Beneficial Ownership Certification delivered to such Lender that would result in a change to the list of beneficial owners identified in such certification.

Each notice delivered under this Section 5.02 shall be accompanied by a written statement of a Responsible Officer of a Borrower setting forth the details of the event or development requiring such notice and any action taken or proposed to be taken with respect thereto.

Section 5.03 <u>Information Regarding Collateral.</u>

- (a) The Borrower Representative will (a) furnish to the Administrative Agent prompt (and in any event within 30 days after the occurrence thereof or such longer period as reasonably agreed to by the Administrative Agent) written notice of any change (i) in any Loan Party's legal name (as set forth in its certificate of organization or like document), (ii) in the jurisdiction of incorporation or organization of any Loan Party or in the form of its organization or (iii) in any Loan Party's organizational identification number and (b) take all actions reasonably requested by the Administrative Agent, including all filings within any applicable statutory period, under the Uniform Commercial Code or otherwise that are required in order for the Collateral Agent, for the benefit of the Secured Parties to continue at all times following such change to have a valid, legal and perfected security interest in all the Collateral with the priority described herein.
- (b) Not later than five Business Days after delivery of financial statements pursuant to Section 5.01(a) or (b), the Borrower Representative shall deliver to the Administrative Agent a certificate executed by a Responsible Officer of the Borrower Representative (i) setting forth any material changes to the information required pursuant to the Perfection Certificate or confirming that there has been no material change in such information since the date of the Perfection Certificate delivered on the Effective Date or the date of the most recent certificate delivered pursuant to this Section 5.03 and (ii) identifying any Wholly Owned Restricted Subsidiary that has become, or ceased to be, a Material Subsidiary or an Excluded Subsidiary during the most recently ended fiscal quarter.

Section 5.04 Existence; Conduct of Business. Each of Holdings, the Company and the Borrowers will, and will cause each other Restricted Subsidiary to, do or cause to be done all things necessary to obtain, preserve, renew and keep in full force and effect its legal existence and the rights, licenses, permits, privileges, franchises and Material Intellectual Property, except to the extent (other than with respect to the preservation of the existence of Holdings, the Company and the Borrowers) that the failure to do so would not reasonably be expected to result, individually or in the aggregate, in a

Material Adverse Effect; <u>provided</u> that the foregoing shall not prohibit any merger, consolidation, liquidation or dissolution permitted under Section 6.03 or any Disposition permitted by Section 6.05.

Section 5.05 Payment of Taxes, Etc. Each of Holdings, the Company and the Borrowers will, and will cause each other Restricted Subsidiary to, pay its obligations and liabilities in respect of Taxes imposed upon it or its income or properties or in respect of its property or assets, before the same shall become delinquent or in default, except to the extent (i) any such Taxes are being contested in good faith and by appropriate proceedings diligently conducted and for which adequate reserves have been provided in accordance with IFRS or (ii) the failure to make payment would not reasonably be expected to result, individually or in the aggregate, in a Material Adverse Effect. If the US Borrower becomes treated as a U.S. corporation of U.S. partnership for U.S. federal income tax purposes (by virtue of an election for the US Borrower to be treated as a corporation for U.S. federal income tax purposes, or otherwise), the Borrowers shall promptly the Administrative Agent in writing.

Section 5.06 <u>Maintenance of Properties</u>.

- (a) The Company and the Borrowers will, and will cause each other Restricted Subsidiary to, keep and maintain all property material to the conduct of its business in good working order and condition (subject to casualty, condemnation and ordinary wear and tear), except where the failure to do so would not reasonably be expected to result, individually or in the aggregate, in a Material Adverse Effect.
- (b) Holdings shall ensure that all English pension schemes operated by or maintained for the benefit of it or any of its Subsidiaries and/or any of their employees are fully funded based on the statutory funding objective under sections 221 and 222 of the Pensions Act 2004 and that no action or omission is taken by it or any of its Subsidiaries in relation to such a pension scheme which could reasonably be expected to have a Material Adverse Effect (including, without limitation, the termination or commencement of winding-up proceedings of any such pension scheme or any Subsidiary of Holdings ceasing to employ any member of such a pension scheme).

Section 5.07 Insurance. The Company and the Borrowers will, and will cause each other Restricted Subsidiary to, maintain, with insurance companies that the Borrowers believe (in the good faith judgment of the management of the Borrowers) are financially sound and responsible at the time the relevant coverage is placed or renewed, insurance in at least such amounts (after giving effect to any self-insurance which the Borrowers believe (in the good faith judgment of management of the Borrowers) is reasonable and prudent in light of the size and nature of the Apex Group's business) and against at least such risks (and with such risk retentions) as the Borrowers believe (in the good faith judgment or the management of the Borrowers) are reasonable and prudent in light of the size and nature of the Apex Group's business, and will furnish to the Lenders, upon written request from the Administrative Agent, information presented in reasonable detail as to the insurance so carried. Each such policy of insurance, to the extent maintained by the US Loan Parties and covering Collateral, shall (i) name the Collateral Agent, on behalf of the Secured Parties, as an additional insured thereunder as its interests may appear and (ii) in the case of each casualty insurance policy, contain a loss payable clause endorsement that names the Collateral Agent, on behalf of the Secured Parties as the loss payee thereunder.

Section 5.08 <u>Books and Records; Inspection and Audit Rights.</u> Each of the Company and the Borrowers will, and will cause each other Restricted Subsidiary to, maintain proper books of record and account in which entries that are full, true and correct in all material respects and are sufficient to prepare financial statements in conformity with IFRS shall be made of all material financial transactions and matters involving the assets and business of the Company or any Restricted Subsidiary,

as the case may be. Each of the Company and the Borrowers will, and will cause each other Restricted Subsidiary that is a Loan Party to, permit any representatives designated by the Administrative Agent, during normal business hours and upon reasonable advance notice, to visit and inspect its properties, to examine and make extracts from its books and records, and to discuss its affairs, finances and condition with its officers and independent accountants, all at such reasonable times and as often as reasonably requested; provided that, excluding any such visits and inspections during the continuation of an Event of Default arising from the failure to comply with the Financial Performance Covenant or a Specified Event of Default, only the Administrative Agent on behalf of the Lenders may exercise visitation and inspection rights of the Administrative Agent and the Lenders under this Section 5.08 and the Administrative Agent shall not exercise such rights more often than once during any calendar year absent the existence of an Event of Default arising from the failure to comply with the Financial Performance Covenant or a Specified Event of Default, at the Borrowers' expense; provided, further, that (a) when an Event of Default arising from the failure to comply with the Financial Performance Covenant exists and is continuing or a Specified Event of Default, the Administrative Agent and any Lender (or any of their respective representatives or independent contractors) may do any of the foregoing at the expense of the Borrowers at any time during normal business hours and upon reasonable advance notice and (b) the Administrative Agent shall give the Company and the Borrowers the opportunity to participate in any discussions with the independent public accountants of such Persons.

Section 5.09 <u>Compliance with Laws</u>. The Company and the Borrowers will, and will cause each other Restricted Subsidiary to (a) comply with all Requirements of Law (including Environmental Laws) and all rules, regulations and orders applicable to it, its property and operations, and (b) maintain in effect all governmental approvals or authorizations required to conduct its business, except in the case of each of clauses (a) and (b), where the failure to do so would not reasonably be expected to result, individually or in the aggregate, in a Material Adverse Effect.

Section 5.10 <u>Use of Proceeds and Letters of Credit</u>. The Borrowers will use the proceeds of the Loans and Letters of Credit for the purposes set forth in Section 3.17; provided that the proceeds of any Revolving Loans, if any, borrowed on the Effective Date will be used (i) to finance a portion of the Transactions (including Transaction Costs) and for other general corporate purposes, in an aggregate amount under this clause (i) not to exceed \$10.0 million (it being expressly understood and agreed that such \$10.0 million limit shall not apply to any Revolving Loans borrowed to finance amounts described in clauses (ii) and (iii) below), (ii) to finance working capital needs and (iii) to cash collateralize existing letters of credit. The Borrowers will not, directly or, to the knowledge of the Company or the Borrowers, indirectly, use any part of the proceeds of the Loans or Letters of Credit in violation of any Anti-Corruption Laws, Anti-Money Laundering Laws or Sanctions.

Section 5.11 <u>Additional Subsidiaries / Guarantor Coverage Test.</u>

(a) Additional Subsidiaries. If (i) any additional Restricted Subsidiary (other than a Excluded Subsidiary) is formed or acquired after the Effective Date or (ii) if any Restricted Subsidiary ceases to be an Excluded Subsidiary, the Borrower Representative will, within 90 days (or such longer period as the Administrative Agent shall reasonably agree to), after such Restricted Subsidiary is formed or acquired or ceases to be an Excluded Subsidiary, as the case may be, notify the Administrative Agent thereof and (x) cause such Restricted Subsidiary (unless such Restricted Subsidiary is an Excluded Subsidiary) to satisfy the Collateral and Guarantee Requirement, (y) cause the Collateral and Guarantee Requirement to be satisfied with respect to any Equity Interest in, or Indebtedness of, such Restricted Subsidiary owned by or on behalf of any Loan Party (in each case, unless constituting Excluded Assets) and (z) if such Restricted Subsidiary is incorporated, formed or otherwise organized under the laws of the United States, any state thereof or the District of Columbia, a completed supplement to the Perfection

Certificate (including all applicable attachments contemplated thereby) with respect to such Restricted Subsidiary.

(b) Guarantor Coverage Test. If at any time the Consolidated EBITDAR (calculated solely for purposes of this Section 5.11(b), (i) on a Pro Forma Basis, as applicable, (ii) prior to giving effect to intercompany distributions and dividends, (iii) with the Consolidated EBITDAR attributable to any such Subsidiary not being less than zero and (iv) excluding that portion of Consolidated EBITDAR attributable to Excluded Subsidiaries as set forth in clauses (a), (b), (d), (e), (f), (g), (i) and (k) of the definition of Excluded Subsidiaries) attributable to Excluded Subsidiaries (other than any Excluded Subsidiary as defined in clauses (a), (b), (c), (d), (e), (f), (g), (i) and (k) of the definition of Excluded Subsidiaries), in each case measured for the most recently-ended Test Period ending on the last day of any fiscal year, is not 30% or less of Consolidated EBITDAR for such period (the "Guarantor Coverage <u>Test</u>"), then within ninety (90) days after delivery of the financial statements required to be delivered for the last fiscal quarter included in such Test Period (or such later date as Administrative Agent may agree in writing), the Borrowers shall cause Excluded Subsidiaries organized or incorporated in one or more Collateral Jurisdictions (or other jurisdictions reasonably satisfactory to the Administrative Agent) to comply with the Collateral and Guarantee Requirement, such that after converting such Excluded Subsidiaries into Subsidiary Guarantors, the Guarantor Coverage Test is satisfied (calculated as if such additional Subsidiary Guarantors had been Subsidiary Guarantors for the purposes of calculating the Guarantor Coverage Test).

Section 5.12 Further Assurances. Each of the Company and the Borrowers will, and will cause each other Loan Party to, execute any and all further documents, financing statements, agreements and instruments, and take all such further actions (including the filing and recording of financing statements, fixture filings, mortgages, deeds of trust and other documents), that may be required under any applicable law and that the Administrative Agent or the Required Lenders may reasonably request and that is not inconsistent with any express provision of this Agreement or any other Loan Document, to cause the Collateral and Guarantee Requirement to be and remain satisfied, all at the expense of the Loan Parties.

Section 5.13 Designation of Subsidiaries. The Company may at any time after the Effective Date designate any Restricted Subsidiary (other than a Borrower or any direct or indirect parent company of a Borrower) as an Unrestricted Subsidiary or any Unrestricted Subsidiary as a Restricted Subsidiary; provided that no Subsidiary may be designated as an Unrestricted Subsidiary if it is a "Restricted Subsidiary" for the purpose of the Second Lien Credit Agreement (or any equivalent provision under any documentation governing the Second Lien Credit Agreement and any Permitted Refinancing thereof); provided, further, that (i) immediately after such designation and any related transactions on a Pro Forma Basis, no Event of Default shall have occurred and be continuing, (ii) immediately after such designation on a Pro Forma Basis as of the end of the most recent Test Period, the Total Net Leverage Ratio shall not exceed 6.50:1.00 and (iii) no Subsidiary may be designated as an Unrestricted Subsidiary if at the time of such designation, and after giving effect thereto on a Pro Forma Basis, (1) the amount of Consolidated Total Assets of such Subsidiary is greater than 5.0% of the Consolidated Total Assets of the Company and the Restricted Subsidiaries or (2) the annual gross revenues of such Subsidiary is greater than 5.0% of the aggregate annual gross revenues of the Company and the Restricted Subsidiaries; provided, further, that, to the extent that any Restricted Subsidiary owns, or holds exclusive licenses or rights to, any Material Intellectual Property, no such Restricted Subsidiary may be designated as an Unrestricted Subsidiary. Notwithstanding anything to the contrary in this Agreement, no Loan Party or any of its Restricted Subsidiaries shall (whether by Investment, Restricted Payment, Disposition or otherwise) transfer any ownership right, or exclusive license or exclusive right to, any Material Intellectual Property to any Unrestricted Subsidiary (including by transferring any Equity Interests of the Company or any Restricted Subsidiary to an Unrestricted Subsidiary); and no

Unrestricted Subsidiary shall own, or hold exclusively licenses or rights to, any Material Intellectual Property. The designation of any Subsidiary as an Unrestricted Subsidiary after the Effective Date shall constitute an Investment therein at the date of designation in an amount equal to the fair market value of the Company's or the applicable Restricted Subsidiary's investment therein. The designation of any Unrestricted Subsidiary as a Restricted Subsidiary shall constitute (i) the incurrence at the time of designation of any Investment, Indebtedness or Liens of such Subsidiary existing at such time (to the extent assumed) and (ii) a return on any Investment in Unrestricted Subsidiaries pursuant to the preceding sentence in an amount equal to the fair market value at the date of such designation of the Company's or the applicable Restricted Subsidiary's investment in such Subsidiary.

Section 5.14 <u>Maintenance of Ratings</u>. The Borrowers shall use commercially reasonable efforts to maintain (i) a public corporate credit rating (but not any particular rating) from S&P and a public corporate family rating (but not any particular rating) from Moody's, in each case in respect of the Borrowers, and (ii) a public rating (but not any particular rating) in respect of the Loans made available under this Agreement from each of S&P and Moody's.

Section 5.15 <u>Certain Post Closing Obligations</u>.. The members of the Apex Group and Holdings, as applicable, shall take or cause to be taken the actions set forth in Schedule 5.15 within the time frames set forth therein or such longer period as the Administrative Agent may agree in its reasonable discretion.

Section 5.16 <u>Lender Calls</u>. The Borrowers shall hold a conference call with all Lenders who choose to attend such call on a quarterly basis (but no more than one such conference call in any fiscal quarter), at a time mutually agreed between the Borrowers and the Administrative Agent, following the delivery of the financial statements required pursuant to Sections 5.01(a) and (b) above (commencing with the quarter ending September 30, 2021), to discuss the financial position and results of operations of Company and its Subsidiaries for the most recently ended fiscal quarter or fiscal year, as applicable, for which financial statements have been delivered pursuant to Section 5.01(a) or (b) above, as applicable; <u>provided</u>, that, following an IPO, the requirement set forth in this Section 5.16 shall be deemed satisfied automatically when the Borrowers, the Company or any Parent Company holds its quarterly earnings call for its public equity holders.

Section 5.17 <u>Registered Agent</u>. (i) The Borrowers shall promptly notify the Administrative Agent of any change to the Registered Agent's name and/or address and (ii) if the Registered Agent no longer serves as the registered agent upon whom process against the Loan Parties shall be served, the Borrowers, Holdings and the Company shall immediately appoint and designate either (x) another US Loan Party with material operations in the United States as registered agent or (y) another registered agent reasonably satisfactory to the Administrative Agent.

ARTICLE VI

NEGATIVE COVENANTS

Until the Termination Date, each of Holdings (with respect to Sections 6.03(c), 6.03(d) and 6.12 only), the Company and the Borrowers covenant and agree with the Lenders and the Issuing Banks that:

Section 6.01 <u>Indebtedness</u>. The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, create, incur, assume or permit to exist any Indebtedness, except:

- (i) Indebtedness of the Company and the Restricted Subsidiaries under the Loan Documents (including any Indebtedness incurred pursuant to Section 2.20 or 2.21);
- (ii) (A) Indebtedness outstanding on the date hereof and, to the extent the principal amount in respect thereof exceeds \$5.0 million, listed on Schedule 6.01 and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding subclause (A);
- (iii) Guarantees by the Company and the Restricted Subsidiaries in respect of Indebtedness of the Company or any Restricted Subsidiary otherwise permitted hereunder; provided that such Guarantee is otherwise permitted by Section 6.04; provided, further, that (A) no Guarantee by any Restricted Subsidiary of the Second Lien Term Loans or any Subordinated Indebtedness of any Loan Party shall be permitted unless such Restricted Subsidiary shall have also provided a Guarantee of the Loan Document Obligations pursuant to the Guarantee Agreement and (B) if the Indebtedness being Guaranteed constitutes Subordinated Indebtedness of any Loan Party, such Guarantee shall be subordinated to the Guarantee of the Loan Document Obligations on terms at least as favorable to the Lenders as those contained in the subordination of such Indebtedness:
- (iv) Indebtedness of the Company owing to any Restricted Subsidiary or of any Restricted Subsidiary owing to any other Restricted Subsidiary or the Company, to the extent not prohibited by Section 6.04; <u>provided</u> that all such Indebtedness of any Loan Party owing to any Restricted Subsidiary that is not a Loan Party shall be subordinated to the Loan Document Obligations (to the extent any such Indebtedness is outstanding at any time after the date that is 30 days after the Effective Date or such later date as the Administrative Agent may reasonably agree) (but only to the extent permitted by applicable law) on terms (A) not materially less favorable, taken as a whole, to the Lenders as those set forth in the form of intercompany note attached as Exhibit G, or (B) otherwise reasonably satisfactory to the Administrative Agent;
- (v) (A) Capital Lease Obligations and purchase money Indebtedness of the Company or any Restricted Subsidiary financing the acquisition, construction, repair, replacement or improvement of fixed or capital assets; provided that, in the case of any purchase money Indebtedness, such Indebtedness is incurred concurrently with or within 270 days after the applicable acquisition, construction, repair, replacement or improvement and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding clause (A);
- (vi) Indebtedness in respect of Swap Agreements incurred in the ordinary course of business and not for speculative purposes;
- (vii) (A)(I) Indebtedness of any Person that becomes a Restricted Subsidiary (or of any Person not previously a Restricted Subsidiary that is merged or consolidated with or into the Company or any Restricted Subsidiary) after the date hereof as a result of a Permitted Acquisition, or (II) subject to clause (3) below, Indebtedness of any Person that is assumed by the Company or any Restricted Subsidiary in connection with an acquisition of assets by the Company or such Restricted Subsidiary in a Permitted Acquisition; provided that (1) such Indebtedness is not incurred in contemplation of such Permitted Acquisition, (2) subject to Section 1.06 in the case of any such Indebtedness incurred in connection with a Limited Condition Transaction, no Event of Default shall have occurred and be continuing at the time of incurrence of such Indebtedness, and (3) in connection with clause (II) above, such Indebtedness may be assumed by the Company or any Restricted Subsidiary only to the extent that, at the time of such assumption and on a Pro Forma Basis either (x) the Borrowers could incur \$1.00 or more of Ratio Debt or (y) the Borrowers are in compliance with the Financial Performance Covenant

as of the end of the most recently ended Test Period (assuming that the Financial Performance Covenant is required to be tested for such Test Period, whether or not otherwise then in effect); provided, further, that the aggregate principal amount of such Indebtedness of which the primary obligor or guarantor is a Restricted Subsidiary that is not a Loan Party outstanding in reliance on this clause (vii) shall not exceed, at the time of the Permitted Acquisition or assumption thereof, as applicable, and after giving Pro Forma Effect thereto, the Non-Loan Party Debt Amount, and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding subclause (A);

(viii) Permitted Second Priority Debt;

- (ix) Indebtedness representing deferred compensation owed to employees or independent contractors of any Parent Company, the Company or any Restricted Subsidiary incurred in the ordinary course of business;
- (x) Indebtedness consisting of unsecured promissory notes issued by any Loan Party to current or former officers, directors, employees and independent contractors or their respective estates, spouses or former spouses to finance the purchase or redemption of Equity Interests of any Parent Company permitted by Section 6.07(a);
- (xi) Indebtedness constituting indemnification obligations or obligations in respect of working capital, purchase price or other similar adjustments incurred in any Permitted Acquisition, any other Investment or any Disposition, in each case not prohibited under this Agreement;
- (xii) (A) Indebtedness consisting of seller notes, earn-out and other similar contingent deferred purchase price obligations, in each case incurred in connection with any Permitted Acquisition or other Investment not prohibited hereunder; <u>provided</u> that, in the case of Indebtedness outstanding under this clause (xii) in relation to seller notes and to similar noncontingent deferred purchase price obligations, at the time of any such incurrence of Indebtedness and after giving Pro Forma Effect thereto and the use of the proceeds thereof, the aggregate principal amount of such Indebtedness that is outstanding in reliance on this clause (xii) shall not exceed the greater of \$90.0 million and 30.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding subclause (A);
- (xiii) Cash Management Obligations and other Indebtedness in respect of netting services, overdraft protections and similar arrangements, in each case, in connection with deposit accounts in the ordinary course of business;
- (xiv) (A) Indebtedness of the Company and the Restricted Subsidiaries; <u>provided</u> that at the time of the incurrence thereof and after giving Pro Forma Effect thereto, the aggregate principal amount of Indebtedness outstanding in reliance on this clause (xiv) shall not exceed the greater of \$140.0 million and 50.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding clause (A);
- (xv) Indebtedness consisting of (A) the financing of insurance premiums or (B) take-or-pay obligations contained in supply arrangements, in each case, in the ordinary course of business;

- (xvi) Indebtedness incurred by the Company or any Restricted Subsidiary in respect of letters of credit, bank guarantees, bankers' acceptances or similar instruments issued or created in the ordinary course of business, including in respect of workers compensation claims, health, disability or other employee benefits or property, casualty or liability insurance or self-insurance or other reimbursement-type obligations regarding workers compensation claims;
- (xvii) obligations in respect of performance, bid, appeal and surety bonds and performance and completion guarantees and similar obligations provided by the Company or any Restricted Subsidiary or obligations in respect of letters of credit, bank guarantees, bankers' acceptances or similar instruments related thereto, in each case in the ordinary course of business or consistent with past practice;
- (A) Indebtedness of the Company or any Restricted Subsidiary; provided that (1) if such Indebtedness is secured by a Lien on the Collateral that ranks pari passu with the Lien securing the Loans, the First Lien Net Leverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not exceed 5.40:1.00 (or, at the election of the Borrowers to the extent that such Indebtedness constitutes Acquisition Indebtedness, the First Lien Net Leverage Ratio immediately prior to the incurrence of such Indebtedness), (2) if such Indebtedness is secured by a Lien on the Collateral that ranks junior to the Liens securing the Loan Document Obligations, the Total Net Leverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not exceed 6.50:1.00 (or, at the election of the Borrowers to the extent that such Indebtedness constitutes Acquisition Indebtedness, the Total Net Leverage Ratio immediately prior to the incurrence of such Indebtedness) or (3) if such Indebtedness is unsecured, at the election of the Borrowers, (a) the Total Net Leverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not exceed 6.50:1.00 (or, at the election of the Borrowers to the extent that such Indebtedness constitutes Acquisition Indebtedness, the Total Net Leverage Ratio immediately prior to the incurrence of such Indebtedness) or (b) the Fixed Charge Coverage Ratio, recomputed on a Pro Forma Basis for the most recently ended Test Period as of such time, shall not be less than 2.00:1.00 (or, at the election of the Borrowers to the extent that such Indebtedness constitutes Acquisition Indebtedness, the Fixed Charge Coverage Ratio immediately prior to the incurrence of such Indebtedness); provided, further, that (i) no Specified Event of Default shall have occurred and be continuing at the time of incurrence of such Indebtedness, (ii) the aggregate principal amount of such Indebtedness of which the primary obligor or guarantor is a Restricted Subsidiary that is not a Loan Party outstanding in reliance on this clause (xviii) shall not exceed, at the time of incurrence thereof and after giving Pro Forma Effect thereto, the Non-Loan Party Debt Amount, (iii) such Indebtedness complies with the Required Additional Debt Terms (other than clause (c) of the definition thereof) and (iv) both any simultaneously, or substantially concurrent, incurrence of Indebtedness through any fixed basket under any other clause of this Section 6.01 and the cash proceeds of the relevant Indebtedness shall be excluded in calculating the amount of "unrestricted cash" used in determining the First Lien Net Leverage Ratio or Total Net Leverage Ratio, as applicable, for purposes of clauses (1), (2) and (3) above (any Indebtedness incurred pursuant to this subclause (A), "Ratio Debt"), and (B) any Permitted Refinancing of Indebtedness incurred pursuant to the foregoing subclause (A);
- (xix) Indebtedness supported by a Letter of Credit, in a principal amount not to exceed the face amount of such Letter of Credit:
- (xx) (A) Indebtedness of Restricted Subsidiaries that are not Loan Parties; <u>provided</u> that the aggregate principal amount of such Indebtedness outstanding in reliance on this clause

(xx) shall not exceed, at the time of incurrence thereof and after giving Pro Forma Effect thereto, the Non-Loan Party Debt Amount and (B) any Permitted Refinancing thereof;

- (xxi) Permitted Unsecured Refinancing Debt and any Permitted Refinancing thereof;
- (xxii) (a) Permitted First Priority Refinancing Debt, (b) Permitted Second Priority Refinancing Debt, and (c) in each case, any Permitted Refinancing, in respect thereof;
- (A) Indebtedness of the Company, the Borrowers or any Subsidiary Guarantor (xxiii) issued in lieu of Incremental Facilities consisting of (i) secured or unsecured notes or loans (which notes or loans, if secured, shall only be secured by all or a portion of the assets securing the Secured Obligations (unless such assets shall substantially concurrently become a part of the Collateral) by a Lien on the Collateral that ranks (x) pari passu with the Lien securing the Secured Obligations or (y) pari passu with the Liens securing the Second Lien Facilities or ranks junior in priority (or is otherwise subordinated) to the Liens on the Collateral securing the Second Lien Facilities) issued or incurred (x) pursuant to a public offering, a Rule 144A offering or other private placement where assisted by a placement agent or (y) in a bridge facility or in a syndicated loan financing or otherwise in lieu of the Incremental Facilities; provided that (I) at the time of the incurrence thereof and after giving Pro Forma Effect thereto, the aggregate principal amount of Indebtedness outstanding in reliance on this clause (xxiii) shall not exceed the Incremental Cap at such time, (II) such Indebtedness complies with the Required Additional Debt Terms and (III) subject to Section 1.06 in the case of any such Indebtedness incurred in connection with a Limited Condition Transaction, no Event of Default shall have occurred and be continuing at the time of incurrence of such Indebtedness, and (B) any Permitted Refinancing of Indebtedness incurred pursuant to the foregoing subclause (A);
- (xxiv) Indebtedness of the Company or any Restricted Subsidiary in an amount not to exceed the sum of (A) the Available Amount that is Not Otherwise Applied, plus (B) the Available Equity Amount that is Not Otherwise Applied; provided that usage of the Available Amount shall only be permitted to the extent that (i) the Total Net Leverage Ratio is equal to or less than 6.50:1.00 for the most recently ended Test Period on a Pro Forma Basis and (ii) subject to Section 1.06 in the case of any Subject Transaction made in connection with the consummation of a Limited Condition Transaction, no Event of Default shall have occurred and be continuing or would result therefrom; provided, that, in each of clauses (A) and (B) above, the aggregate principal amount of such Indebtedness of which the primary obligor or guarantor is a Restricted Subsidiary that is not a Loan Party outstanding in reliance on this clause (xxiv) shall not exceed, at the time of incurrence thereof and after giving Pro Forma Effect thereto, the Non-Loan Party Debt Amount;
- (xxv) (A) working capital facilities, overdraft facilities, cash-pooling arrangements and other local lines of credit of the Company and the Restricted Subsidiaries; provided that at the time of the incurrence thereof and after giving Pro Forma Effect thereto, the aggregate principal amount of Indebtedness outstanding in reliance on this clause (xxv) shall not exceed the greater of \$60.0 million and 20.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding subclause (A);
- (xxvi) (A) Indebtedness of any Securitization Entity in connection with a Qualified Securitization Transaction; <u>provided</u> that at the time of the incurrence thereof and after giving Pro Forma Effect thereto, the aggregate principal amount of Indebtedness outstanding in reliance on this clause (xxvi) shall not exceed the greater of \$30.0 million and 10.0% of Consolidated

EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time and (B) any Permitted Refinancing of any Indebtedness set forth in the immediately preceding subclause (A);

(xxvii) Indebtedness of the Company or any Restricted Subsidiary in an aggregate outstanding principal amount not to exceed 100% of the aggregate amount of (A) cash capital contribution in respect of Permitted Equity (other than Specified Equity Contributions) to the extent not included within the Available Equity Amount or applied to increase any other basket hereunder and excluding any Cure Amounts;

(xxviii) [reserved]

(xxix) [reserved]; and

(xxx) all premiums (if any), interest (including post-petition interest), fees, expenses, charges and additional or contingent interest on obligations described in clauses (i) through (xxix) above.

Section 6.02 <u>Liens</u>. The Company will not, and will not permit any Restricted Subsidiary to, create, incur, assume or permit to exist any Lien on any property or asset now owned or hereafter acquired by it, except:

- (i) Liens created under the Loan Documents;
- (ii) Permitted Encumbrances;
- (iii) (A) Liens existing on the Effective Date and, to the extent securing obligations with a principal amount in excess of \$5.0 million, set forth on Schedule 6.02 and (B) any modifications, replacements, renewals or extensions thereof; <u>provided</u> that (x) such modified, replacement, renewal or extension Lien does not extend to any additional property other than (1) after-acquired property that is affixed or incorporated into the property covered by such Lien and (2) proceeds and products thereof, and (y) the obligations secured or benefited by such modified, replacement, renewal or extension Lien are permitted by Section 6.01;
- (iv) Liens securing Indebtedness permitted under Section 6.01(v); <u>provided</u> that (A) such Liens attach concurrently with or within 270 days after the acquisition, repair, replacement, construction or improvement (as applicable) of the property subject to such Liens, (B) such Liens do not at any time encumber any property other than the property financed by such Indebtedness except for accessions to such property and the proceeds and the products thereof and (C) with respect to Capital Lease Obligations, such Liens do not at any time extend to or cover any assets (except for accessions to or proceeds of such assets) other than the assets subject to such Capital Lease Obligations; <u>provided</u>, <u>further</u>, that individual financings of equipment provided by one lender may be cross collateralized to other financings of equipment provided by such lender;
- (v) leases, licenses, subleases or sublicenses granted to others that do not (A) interfere in any material respect with the business of the Company and the Restricted Subsidiaries, taken as a whole, or (B) secure any Indebtedness;
- (vi) Liens in favor of customs and revenue authorities arising as a matter of law to secure payment of customs duties in connection with the importation of goods;

- (vii) Liens (A) of a collection bank arising under Section 4-210 of the UCC (or equivalent provisions of applicable law) on items in the course of collection and (B) in favor of a banking institution arising as a matter of law encumbering deposits (including the right of setoff) and that are within the general parameters customary in the banking industry;
- (viii) Liens (A) on cash advances or escrow deposits in favor of the seller of any property to be acquired in an Investment permitted pursuant to Section 6.04 to be applied against the purchase price for such Investment or otherwise in connection with any escrow arrangements with respect to any such Investment or any Disposition permitted under Section 6.05 (including any letter of intent or purchase agreement with respect to such Investment or Disposition), or (B) consisting of an agreement to dispose of any property in a Disposition permitted under Section 6.05, in each case, solely to the extent such Investment or Disposition, as the case may be, would have been permitted on the date of the creation of such Lien;
- (ix) Liens on property of any Restricted Subsidiary that is not a Loan Party, which Liens secure Indebtedness of such Restricted Subsidiary or another Restricted Subsidiary that is not a Loan Party, in each case permitted under Section 6.01;
- (x) Liens granted by a Restricted Subsidiary that is not a Loan Party in favor of any Loan Party, Liens granted by a Restricted Subsidiary that is not a Loan Party in favor of another Restricted Subsidiary that is not a Loan Party and Liens granted by a Loan Party in favor of any other Loan Party;
- (xi) Liens existing on property at the time of its acquisition or existing on the property of any Person at the time such Person becomes a Restricted Subsidiary, in each case after the Effective Date (other than Liens on the Equity Interests of any Person that becomes a Restricted Subsidiary); provided that (A) such Lien was not created in contemplation of such acquisition or such Person becoming a Restricted Subsidiary, (B) such Lien does not extend to or cover any other assets or property (other than the proceeds or products thereof and other than after-acquired property subject to a Lien securing Indebtedness and other obligations incurred prior to such time and which Indebtedness and other obligations are permitted hereunder that require or include, pursuant to their terms at such time, a pledge of after-acquired property, it being understood that such requirement shall not be permitted to apply to any property to which such requirement would not have applied but for such acquisition) and (C) the Indebtedness secured thereby is permitted under any of Section 6.01(v), (vii) and (xiv);
- (xii) any interest or title of a lessor under leases (other than leases constituting Capital Lease Obligations) entered into by the Company or any Restricted Subsidiary in the ordinary course of business:
- (xiii) Liens arising out of conditional sale, title retention, consignment or similar arrangements for sale of goods by the Company or any Restricted Subsidiary in the ordinary course of business;
- (xiv) Liens deemed to exist in connection with Investments in repurchase agreements under clause (e) of the definition of the term "Permitted Investments";
- (xv) Liens encumbering reasonable customary initial deposits and margin deposits and similar Liens attaching to commodity trading accounts or other brokerage accounts incurred in the ordinary course of business and not for speculative purposes;

- (xvi) Liens that are contractual rights of setoff (A) relating to the establishment of depository relations with banks not given in connection with the incurrence of Indebtedness, (B) relating to pooled deposit or sweep accounts to permit satisfaction of overdraft or similar obligations incurred in the ordinary course of business of the Company and the Restricted Subsidiaries or (C) relating to purchase orders and other agreements entered into with customers of the Company or any Restricted Subsidiary in the ordinary course of business;
- (xvii) ground leases in respect of real property on which facilities owned or leased by the Company or any Restricted Subsidiary are located;
- (xviii) Liens on insurance policies and the proceeds thereof securing the financing of the premiums with respect thereto;
- (xix) Liens (A) on the Collateral securing Permitted First Priority Refinancing Debt and Permitted Second Priority Refinancing Debt permitted pursuant to Section 6.01(xxii) (in each case, including any Permitted Refinancing thereof), (B) on the Collateral securing Permitted Second Priority Debt permitted pursuant to Section 6.01(viii), (C) on the Collateral securing Incremental Equivalent Debt permitted pursuant to Section 6.01(xxiii) and (D) on the Collateral securing Indebtedness permitted pursuant to Section 6.01(xviii);
 - (xx) Liens on real property;
- (xxi) with respect to any letters of credit, bank guarantees, bankers' acceptances or similar instruments, in each case, in existence on the Effective Date, Liens on cash or Permitted Investments to secure obligations thereunder in an amount not to exceed 103.0% of the face amount thereof:
- (xxii) Liens in connection with (A) Swap Agreements permitted under Section 6.01(vi), (B) Indebtedness under Section 6.01(iv), (C) Indebtedness under Section 6.01(xii), (D) Indebtedness under Section 6.01(xx) (but only on assets of Restricted Subsidiaries that are not Loan Parties), (E) Indebtedness under Section 6.01(xxv) and (F) Indebtedness under Section 6.01(xxvi) (but only on assets of Securitization Entities);
 - (xxiii) [reserved];
 - (xxiv) other Liens and privileges arising mandatorily by Requirements of Law;
 - (xxv) [reserved]
 - (xxvi) [reserved]
- (xxvii) Liens on Excluded Assets; <u>provided</u> that the aggregate outstanding face amount of obligations secured by Liens existing in reliance on this clause (xxvii) shall not exceed, at the time of incurrence thereof and after giving Pro Forma Effect thereto, the greater of \$30.0 million and 10.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time; and
- (xxviii) other Liens; <u>provided</u> that at the time of the granting of and after giving Pro Forma Effect to any such Lien and the obligations secured thereby (including the use of proceeds thereof) the aggregate outstanding face amount of obligations secured by Liens existing in reliance on this clause (xxviii) shall not exceed the greater of \$140.0 million and 50.0% of

Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time.

Section 6.03 <u>Fundamental Changes</u>.

- (a) The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, merge into or consolidate with any other Person, or permit any other Person to merge into or consolidate with it, or liquidate or dissolve, except that:
 - (i) any Restricted Subsidiary (other than the Borrowers) may merge, consolidate or amalgamate with (A) a Borrower; <u>provided</u> that such Borrower shall be the continuing or surviving Person, or (B) in the case of any Restricted Subsidiary (other than the Borrowers), any one or more other Restricted Subsidiaries; <u>provided</u> that when any Subsidiary Guarantor is merging, consolidating or amalgamating with another Restricted Subsidiary (other than the Borrowers) (1) the continuing or surviving Person shall be a Subsidiary Guarantor or (2) if the continuing or surviving Person is not a Subsidiary Guarantor, the acquisition of such Subsidiary Guarantor by such surviving Restricted Subsidiary (other than the Borrowers) is otherwise permitted under Section 6.04 (other than Section 6.04(c));
 - (iii) (A) any Restricted Subsidiary that is not a Loan Party may merge, consolidate or amalgamate with or into any other Restricted Subsidiary that is not a Loan Party and (B) any Restricted Subsidiary may liquidate or dissolve or change its legal form if the Company determines in good faith that such action is in the best interests of the Company and the Restricted Subsidiaries and is not materially disadvantageous to the Lenders;
 - (iv) any Restricted Subsidiary may make a Disposition of all or substantially all of its assets (upon voluntary liquidation or otherwise) to the Company or another Restricted Subsidiary; <u>provided</u> that if the transferor in such a transaction is a Loan Party, then (A) the transferee must be a Loan Party, (B) to the extent constituting an Investment, such Investment must be a permitted Investment in a Restricted Subsidiary that is not a Loan Party in accordance with Section 6.04 or (C) to the extent constituting a Disposition to a Restricted Subsidiary that is not a Loan Party, such Disposition is for fair value as determined by the Borrower in good faith and any promissory note or other non-cash consideration received in respect thereof is a permitted Investment in a Restricted Subsidiary that is not a Loan Party in accordance with Section 6.04:
 - (v) either Borrower may merge, consolidate or amalgamate with any other Person; provided that (A) such Borrower shall be the continuing or surviving Person or (B) if the Person formed by or surviving any such merger, consolidation or amalgamation is not such Borrower (any such Person, the "Successor Borrower"), (1) the Successor Borrower shall be an entity organized, incorporated or existing under the laws of the United States, any State thereof or the District of Columbia, (2) the Successor Borrower shall expressly assume all the obligations of such Borrower under this Agreement and the other Loan Documents to which such Borrower is a party pursuant to a supplement hereto or thereto in form and substance reasonably satisfactory to the Administrative Agent, (3) each Loan Party other than such Borrower, unless it is the other party to such merger, consolidation or amalgamation, shall have reaffirmed, pursuant to an agreement in form and substance reasonably satisfactory to the Administrative Agent, that its Guarantee of, and grant of any Liens as security for, the Secured Obligations shall apply to the Successor Borrower's obligations under this Agreement and (4) such Borrower shall have delivered to the Administrative Agent a certificate of a Responsible Officer and an opinion of counsel, each stating that such merger or consolidation complies with this Agreement; provided,

further, that (y) if such Person is not a Loan Party, no Default exists after giving effect to such merger or consolidation and (z) if the foregoing requirements are satisfied, the Successor Borrower will succeed to, and be substituted for, such Borrower under this Agreement and the other Loan Documents; provided, further, that such Borrower shall have delivered to the Administrative Agent any documentation and other information about the Successor Borrower as shall have been reasonably requested in writing by the Administrative Agent or any Lender through the Administrative Agent that the Administrative Agent or such Lender, as applicable, shall have reasonably determined is required by regulatory authorities under applicable "know your customer" and anti-money laundering rules and regulations, including the PATRIOT Act (and the results thereof shall be reasonably satisfactory to the Administrative Agent or such Lender, as applicable);

- (vi) any Restricted Subsidiary may merge, consolidate or amalgamate with any other Person in order to effect an Investment permitted pursuant to Section 6.04; <u>provided</u> that the continuing or surviving Person shall be a Restricted Subsidiary, which together with each Restricted Subsidiary, shall have complied with the requirements of Sections 5.11 and 5.12; and
- (vii) any Restricted Subsidiary may effect a merger, dissolution, liquidation consolidation or amalgamation to effect a Disposition permitted pursuant to Section 6.05 (other than Section 6.05(e)).
- (b) The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, engage to any material extent in any business other than businesses of the type conducted by the Company and the Restricted Subsidiaries on the Effective Date and businesses activities which are extensions thereof or otherwise incidental, reasonably related or ancillary to any of the foregoing.
- Holdings will not conduct, transact or otherwise engage in any business or operations other than (i) the ownership and/or acquisition of the Equity Interests of the Company or any other Subsidiary of Holdings that is an inactive Subsidiary, (ii) the maintenance of its legal existence, including the ability to incur fees, costs and expenses relating to such maintenance, (iii) participating in tax, accounting and other administrative matters as a member of the consolidated group of Holdings and the Company, (iv) the performance of its obligations under and in connection with (x) the Loan Documents, (y) any documentation governing any Guarantee of any Indebtedness of the Company or any Restricted Subsidiary permitted under Section 6.01 and (z) any documentation governing its Equity Interests (including any preferred equity interests), and, in the case of clauses (x), (y) and (z), the other agreements contemplated hereby and thereby, (v) any public offering of its common stock or any other issuance or registration of its Equity Interests for sale or resale not prohibited by this Agreement, including the costs, fees and expenses related thereto, (vi) the payment of any dividend or other distribution not prohibited by Section 6.07, or any Investment permitted under Section 6.03(d), (vii) incurring fees, costs and expenses relating to overhead and general operating including professional fees for legal, tax and accounting issues and paying taxes, (viii) providing indemnification to officers and directors, (ix) activities incidental to the consummation of the Transactions, and (x) activities incidental to the businesses or activities described in clauses (i) through (ix) of this paragraph.
- (d) Holdings will not own or acquire any material assets (other than Equity Interests as referred to in paragraph (c)(i) above, cash and Permitted Investments or intercompany Investments in the Loan Parties permitted hereunder or assignments of Term Loans that will be contributed to the Company for cancellation) or incur any liabilities (other than liabilities as referred to in paragraph (c) above, liabilities imposed by law, including tax liabilities, and other liabilities incidental to its existence and business and activities permitted by this Agreement); provided that Holdings may consummate

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acquisitions that are promptly contributed to the Company. Without limiting the foregoing, Holdings shall not at any time own the Equity Interests of any Subsidiary other than (i) the Company or any other Subsidiary of Holdings that is an inactive Subsidiary and (ii) in accordance with the proviso of the immediate preceding sentence of this paragraph (d).

Section 6.04 <u>Investments, Loans, Advances, Guarantees and Acquisitions</u>. The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, make or hold any Investment, except:

(a) Permitted Investments;

- (b) loans or advances to officers, directors, employees and independent contractors of any Parent Company, the Company or any Restricted Subsidiary (i) for reasonable and customary business-related travel, entertainment, relocation and analogous ordinary business purposes, (ii) in connection with such Person's purchase of Equity Interests of any Parent Company and (iii) for purposes not described in the foregoing clauses (i) and (ii); <u>provided</u> that at the time of the relevant loan or advance and after giving Pro Forma Effect thereto, the aggregate principal amount of loans and advances outstanding in reliance on this clause (b) shall not exceed the greater of \$25.0 million and 7.5% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time:
- (c) Investments (i) by the Company or any Restricted Subsidiary in the Company, the Borrower or any Subsidiary Guarantor (excluding any new Restricted Subsidiary that becomes a Subsidiary Guarantor pursuant to such Investment), (ii) by any Restricted Subsidiary that is not a Loan Party in any other Restricted Subsidiary that is also not a Loan Party, (iii) by the Company or any Restricted Subsidiary (A) in any Restricted Subsidiary; provided that the aggregate amount of such Investments made by Loan Parties after the Effective Date in Restricted Subsidiaries that are not Loan Parties in reliance on this clause (iii)(A) shall not exceed, at the time of such Investment and after giving Pro Forma Effect thereto, the Non-Loan Party Investment Amount, (B) in any Restricted Subsidiary that is not a Loan Party, constituting an exchange of Equity Interests of such Restricted Subsidiary for Indebtedness of such Subsidiary or (C) constituting Guarantees of Indebtedness or other monetary obligations of Restricted Subsidiaries that are not Loan Parties owing to any Loan Party, (iv) by the Company or any Restricted Subsidiary in Restricted Subsidiaries that are not Loan Parties so long as such Investment is part of a series of simultaneous Investments that result in the proceeds of the initial Investment being invested in one or more Loan Parties and (v) by the Company or any Restricted Subsidiary in any Restricted Subsidiary that is not a Loan Party, consisting of the contribution of Equity Interests of any other Restricted Subsidiary that is not a Loan Party so long as, to the extent contributed by a Loan Party, the Equity Interests of the transferee Restricted Subsidiary (or a direct or indirect parent company thereof that is not a Subsidiary Guarantor) are pledged to secure the Secured Obligations;
- (d) Investments consisting of extensions of trade credit and accommodation guarantees in the ordinary course of business;
- (e) Investments (i) existing or contemplated on the Effective Date and set forth on Schedule 6.04(e) and any modification, replacement, renewal, reinvestment or extension thereof and (ii) Investments existing on the Effective Date by the Company or any Restricted Subsidiary in the Company or any Restricted Subsidiary and any modification, renewal or extension thereof; <u>provided</u> that the amount of the original Investment is not increased except by the terms of such Investment to the extent set forth on Schedule 6.04(e) or as otherwise permitted by this Section 6.04;
 - (f) Investments in Swap Agreements and not for speculative purposes;

- (g) promissory notes and other non-cash consideration received in connection with Dispositions permitted by Section 6.05;
 - (h) Permitted Acquisitions;
- (i) any related intercompany investments occurring in connection with the Transactions;
- (j) Investments in the ordinary course of business consisting of (i) endorsements for collection or deposit, (ii) customary trade arrangements with customers and (iii) Guarantees of leases;
- (k) Investments (including debt obligations and Equity Interests) received in connection with the bankruptcy or reorganization of suppliers and customers or in settlement of delinquent obligations of, or other disputes with, customers and suppliers or upon the foreclosure with respect to any secured Investment or other transfer of title with respect to any secured Investment;
- (1) loans and advances to any Parent Company in lieu of, and not in excess of the amount of (after giving effect to any other loans, advances or Restricted Payments in respect thereof), Restricted Payments to the extent permitted to be made to such Parent Company in accordance with Section 6.07(a):
- (m) other Investments and other acquisitions not to exceed, at the time any such Investment or other acquisition is made in reliance on this clause (m), the sum of (A) the Available Amount that is Not Otherwise Applied, <u>plus</u> (B) the Available Equity Amount that is Not Otherwise Applied; <u>provided</u> that usage of the Available Amount shall only be permitted to the extent that no Event of Default shall have occurred and be continuing or would result therefrom;
- (n) advances of payroll payments to employees and independent contractors in the ordinary course of business;
- (o) Investments and other acquisitions to the extent that payment for such Investments is made solely with Qualified Equity Interests (excluding Cure Amounts) of any Parent Company;
- (p) Investments of a Subsidiary acquired after the Effective Date or of a Person merged or consolidated with any Subsidiary in accordance with this Section 6.04 and Section 6.03 after the Effective Date or that otherwise becomes a Subsidiary to the extent that such Investments were not made in contemplation of or in connection with such acquisition, merger or consolidation and were in existence on the date of such acquisition, merger or consolidation;
- (q) receivables (other than in respect of Indebtedness for borrowed money) owing to the Company or any Restricted Subsidiary, if created or acquired in the ordinary course of business;
- (r) non-cash Investments in connection with tax planning and reorganization activities; <u>provided</u> that, in the reasonable judgment of the Administrative Agent (following consultation with the Borrowers), after giving effect to any such activities, the security interests of the Lenders in the Collateral, taken as a whole, would not be materially impaired;
- (s) Investments (A) for utilities, security deposits, leases and similar prepaid expenses incurred in the ordinary course of business and (B) trade accounts created, or prepaid expenses accrued, in the ordinary course of business;

- (t) Investments consisting of purchases or other acquisitions of, or the licensing, sublicensing or contribution of, Intellectual Property, in each case in the ordinary course of business;
- (u) Investments in Joint Ventures and Similar Businesses; <u>provided</u> that at the time of the relevant Investment and after giving Pro Forma Effect thereto, the aggregate principal amount of Investments outstanding in reliance on this clause (u) shall not exceed the greater of \$30.0 million and 15.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time;
- (v) Investments in the form of debt or Equity Interests in connection with the contribution, sale, or other transfer of receivables and related assets, cash or Permitted Investments made in connection with a Qualified Securitization Transaction (including the contribution or lending of cash and Permitted Investments to Subsidiaries to finance the purchase of receivables or related assets from the Company or any Restricted Subsidiary or to otherwise fund required reserves);
 - (w) [reserved];
 - (x) [reserved]
 - (y) [reserved];
- (z) other Investments; <u>provided</u> that after giving effect to such Investment on a Pro Forma Basis, (i) the Total Net Leverage Ratio is less than or equal to 6.00:1.00 and (ii) no Specified Event of Default shall have occurred and be continuing at the time of consummation of such Investment; and
- (aa) other Investments; <u>provided</u> that at the time of the relevant Investment and after giving Pro Forma Effect thereto, the aggregate principal amount of Investments outstanding in reliance on this clause (aa) shall not exceed the greater of \$110.0 million and 40.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time.
- Section 6.05 <u>Asset Sales.</u> Neither the Company nor the Borrowers will, nor will they permit any other Restricted Subsidiary to, (i) sell, transfer, lease or otherwise dispose of any asset, including any Equity Interest owned by it or (ii) permit any Restricted Subsidiary to issue any additional Equity Interests in such Restricted Subsidiary (other than issuing directors' qualifying shares, nominal shares issued to foreign nationals to the extent required by applicable Requirements of Law and other than issuing Equity Interests to the Company or any Restricted Subsidiary in compliance with Section 6.04(c)) (each, a "Disposition"), except:
- (a) Dispositions of obsolete or worn out property, whether now owned or hereafter acquired, in the ordinary course of business and Dispositions of property no longer used or useful in the conduct of the business of the Company and the Restricted Subsidiaries;
 - (b) Dispositions of inventory and other assets in the ordinary course of business;
- (c) Dispositions of property to the extent that (i) such property is exchanged for credit against the purchase price of similar replacement property or (ii) the proceeds of such Disposition are promptly applied to the purchase price of such replacement property;
- (d) Dispositions of property to the Company or any Restricted Subsidiary; <u>provided</u> that if the transferor in such a transaction is a Loan Party, then (i) the transferee must be a Loan Party, (ii)

to the extent constituting an Investment, such Investment must be a permitted Investment in a Restricted Subsidiary that is not a Loan Party in accordance with Section 6.04 or (iii) to the extent constituting a Disposition to a Restricted Subsidiary that is not a Loan Party, such Disposition is for fair value (as determined by the Borrowers in good faith) and any promissory note or other non-cash consideration received in respect thereof is a permitted Investment in a Restricted Subsidiary that is not a Loan Party in accordance with Section 6.04;

- (e) Dispositions permitted by Section 6.03, Investments permitted by Section 6.04, Restricted Payments permitted by Section 6.07 and Liens permitted by Section 6.02;
- (f) Dispositions pursuant to sale-leaseback transactions permitted by Section 6.06 of property acquired by the Company or any Restricted Subsidiary after the Effective Date or owned by the Company or any Restricted Subsidiary as of the Effective Date;
 - (g) Dispositions of Permitted Investments;
- (h) Dispositions of accounts receivable in connection with the collection or compromise thereof;
- (i) leases, subleases, licenses or sublicenses (including the provision of software under an open source license), in each case in the ordinary course of business and that do not materially interfere with the business of the Company and the Restricted Subsidiaries, taken as a whole;
- (j) transfers of property subject to Casualty Events upon receipt of the Net Proceeds of such Casualty Event;
- Dispositions of (A) property to Persons other than the Company and the (k) Restricted Subsidiaries (including the sale or issuance of Equity Interests of a Restricted Subsidiary) not otherwise permitted under this Section 6.05; provided that (i) no Event of Default shall exist at the time of, or would result from, such Disposition (other than any such Disposition made pursuant to a legally binding commitment entered into at a time when no Event of Default existed or would have resulted from such Disposition) and (ii) with respect to any Disposition pursuant to this clause (k) for a purchase price in excess of the greater of \$15.0 million and 5.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, the Company or any Restricted Subsidiary shall receive not less than 75.0% of such consideration in the form of cash or Permitted Investments; provided, however, that for the purposes of this clause (ii) any liabilities (as shown on the most recent balance sheet of the Borrowers provided hereunder or in the footnotes thereto) of the Company or such Restricted Subsidiary, other than liabilities that are by their terms subordinated in right of payment to the Loan Document Obligations, that are assumed by the transferee with respect to the applicable Disposition and for which the Company and all of the Restricted Subsidiaries shall have been validly released by all applicable creditors in writing, shall be deemed to be cash, and any Designated Non-Cash Consideration received by the Company or such Restricted Subsidiary in respect of such Disposition having an aggregate fair market value, taken together with all other Designated Non-Cash Consideration received pursuant to this clause (1) that is at that time outstanding, not in excess of the greater of \$45.0 million and 15.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of the time of the receipt of such Designated Non-Cash Consideration, with the fair market value of each item of Designated Non-Cash Consideration being measured at the time received and without giving effect to subsequent changes in value, shall be deemed to be cash and (B) Excluded Assets:

- (l) Dispositions of Investments in Joint Ventures, to the extent required by, or made pursuant to customary buy/sell arrangements between, the joint venture parties set forth in joint venture arrangements and similar binding arrangements;
- (m) Dispositions or forgiveness of accounts receivable in the ordinary course of business in connection with the collection or compromise thereof;
- (n) (x) any swap or exchange of assets, or dispositions or transfers of assets, between the Loan Parties, (y) dispositions or transfers of assets among the Loan Parties and the Restricted Subsidiaries pursuant to customary transfer pricing arrangements and (z) (i) any swap or exchange between Loan Parties and Subsidiaries that are not Loan Parties for fair market value (as determined in good faith by the Borrowers), and (ii) other Dispositions of assets from Loan Parties to Subsidiaries that are not Loan Parties, not to exceed, in the case of this clause (z)(ii), at the time of such swap or exchange or other Disposition and after giving Pro Forma Effect thereto, the Non-Loan Party Investment Amount;
- (o) Dispositions of any assets (including Equity Interests) (A) acquired in connection with any Permitted Acquisition or other Investment permitted hereunder, which assets are not core or principal to the business of the Company and the Restricted Subsidiaries, for an aggregate purchase price with respect to any such Disposition of assets initially acquired in any Permitted Acquisition or other Investment, not in excess of 35.0% of the purchase price for such Permitted Acquisition or other Investment, or (B) made to obtain the approval of any applicable antitrust authority in connection with a Permitted Acquisition or other Investment permitted hereunder;
- (p) Dispositions of accounts receivable and related assets in connection with any Qualified Securitization Transaction;
 - (q) Dispositions of any assets that are not Collateral, subject to Section 2.11(c); and
- <u>(r)</u> other Dispositions in an aggregate amount not to exceed the greater of \$140.0 million and 50.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time:

<u>provided</u> that any Disposition of any property pursuant to paragraphs (k) or (r) above, to the extent for a purchase price in excess of the greater of \$15.0 million and 5.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, shall be for no less than the fair market value of such property at the time of such Disposition (as determined by the Borrowers in good faith).

Section 6.06 Sale and Leaseback Transactions. The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, enter into any arrangement, directly or indirectly, whereby it shall sell or transfer any property, real or personal, used or useful in its business, whether now owned or hereafter acquired, and thereafter rent or lease such property or other property that it intends to use for substantially the same purpose or purposes as the property sold or transferred, except for (i) sale and leasebacks so long as the aggregate fair market value of all such sale and leasebacks under this clause (i) do not exceed the greater of \$7.5 million and 2.5% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of the time of such Disposition during the term of this Agreement and (ii) any such sale of any fixed or capital assets by the Company or any Restricted Subsidiary that is made for cash consideration in an amount not less than the fair value of such fixed or capital asset and is consummated within 270 days after the Company or

such Restricted Subsidiary, as applicable, acquires or completes the construction of such fixed or capital asset.

Section 6.07 <u>Restricted Payments; Certain Payments of Indebtedness.</u>

- (a) The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, declare or make, directly or indirectly, any Restricted Payment, except:
 - (i) each Restricted Subsidiary may make Restricted Payments to the Company or to any Restricted Subsidiary (and, in the case of a Restricted Payment by a Restricted Subsidiary that is not a Wholly Owned Subsidiary of the Company, to any other Restricted Subsidiary and to each other owner of Equity Interests of such Restricted Subsidiary based on their relative ownership interests of the relevant class of Equity Interests);
 - (ii) the Company and each Restricted Subsidiary may declare and make dividend payments or other distributions payable solely in the Equity Interests of such Person; provided that in the case of any such Restricted Payment by a Restricted Subsidiary that is not a Wholly Owned Subsidiary of the Company, such Restricted Payment is made to the Company, any Restricted Subsidiary and to each other owner of Equity Interests of such Restricted Subsidiary based on their relative ownership interests of the relevant class of Equity Interests;
 - (iii) Restricted Payments in respect of working capital adjustments or purchase price adjustments and to satisfy indemnity and other similar obligations in connection with any Permitted Acquisition or other permitted Investment;
 - (iv) repurchases of Equity Interests in any Parent Company, the Company or any Restricted Subsidiary deemed to occur upon exercise of stock options or warrants if such Equity Interests represent a portion of the exercise price or withholding taxes payable in connection with the exercise of such options or warrants;
 - (v) Restricted Payments to redeem, acquire, retire, repurchase or settle Equity Interests (or any options or warrants or stock appreciation rights issued with respect to any of such Equity Interests) or to service Indebtedness incurred to finance the redemption, acquisition, retirement, repurchase or settlement of such Equity Interests (or Restricted Payments to any Parent Company to allow such Parent Company to so redeem, retire, acquire or repurchase their Equity Interests or to service Indebtedness incurred to finance the redemption, retirement, acquisition or repurchase of such Equity Interests) held by current or former officers, managers, consultants, directors, employees and independent contractors (or their respective spouses, former spouses, successors, executors, administrators, heirs, legatees or distributees) of any Parent Company, the Company or any Restricted Subsidiary upon the death, disability, retirement or termination of employment or other retention of any such Person or otherwise in accordance with any stock option or stock appreciation rights plan, any management, director, employee and/or independent contractor stock ownership or incentive plan, stock subscription plan, employment or independent contractor termination agreement or any other employment or independent contractor agreements or equity holders' agreement;
 - (vi) the Company and the Restricted Subsidiaries may make Restricted Payments in cash to any Parent Company:
 - (A) for any taxable period ending after the Effective Date for which the Company or any Restricted Subsidiary is a member of a consolidated, combined, unitary

or affiliated income tax group for U.S. federal, state, local and/or non-U.S. income tax purposes (a "Tax Group") of which any Parent Company is the common parent, the proceeds of which shall be used by any Parent Company to pay Tax liabilities of such Tax Group attributable to the income of the Company, the Borrowers and/or the applicable Subsidiaries; provided that the Restricted Payments made pursuant to this clause (a)(vi)(A) shall be reduced by the amount of the tax effect from any net operating loss attributable to the operations of the Company and the Restricted Subsidiaries previously taken into account by such Tax Group during a taxable year after the date hereof taking into account any limitations on usage of such net operating losses (such as Section 382 of the Code or the limitations on using net operating losses under the alternative minimum tax); provided, further, that Restricted Payments made pursuant to this clause (a)(vi)(A) for any taxable period in the aggregate shall not exceed the amount of such Taxes that would have been payable by the Company, the Borrowers and/or the Subsidiaries (as applicable) if such entity(ies) were a stand-alone corporate taxpayer or a stand-alone Tax Group for all applicable taxable periods; provided, further, that Restricted Payments under this clause (a)(vi)(A) in respect of any Taxes attributable to the income of any Unrestricted Subsidiaries of the Company may be made only to the extent that such Unrestricted Subsidiaries have made cash payments for such purpose to the Company, the Borrowers or any other Loan Party;

- (B) the proceeds of which shall be used by such Parent Company to pay (1) its operating expenses incurred in the ordinary course of business and other corporate overhead costs and expenses (including administrative, legal, accounting and similar expenses payable to third parties) that are reasonable and customary and incurred in the ordinary course of business, in an aggregate amount together with the aggregate amount of loans and advances made pursuant to Section 6.04(1) in lieu of Restricted Payments permitted by this clause (a)(vi)(B) not to exceed the greater of \$7.5 million and 2.5% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time in any calendar year, <u>plus</u> any reasonable and customary indemnification claims made by directors or officers of any Parent Company attributable to the ownership or operations of the Company and the Restricted Subsidiaries and (2) amounts permitted to be paid pursuant to Section 6.08(iv);
- (C) the proceeds of which shall be used by such Parent Company to pay franchise Taxes, and other fees and expenses, required to maintain its corporate existence:
- (D) to finance any Investment permitted to be made pursuant to Section 6.04(b);
- (E) the proceeds of which shall be used to pay (or to allow any direct or indirect parent thereof to pay) fees and expenses (other than to Affiliates) related to any unsuccessful equity or debt offering permitted by this Agreement;
- (F) which are required to be made pursuant to the governing documents of such Parent Company in effect on the Effective Date; and
- (G) the proceeds of which shall be used to make payments pursuant to (and subject to the conditions set forth in) Sections 6.08(iv) and (xi);

- (vii) the Company and the Borrowers may make additional Restricted Payments to any Parent Company in an aggregate amount not to exceed, at the time any such Restricted Payment is made in reliance on this clause (a)(vii), the sum of (A) the Available Amount that is Not Otherwise Applied plus (B) the Available Equity Amount that is Not Otherwise Applied; provided that usage of the Available Amount shall only be permitted to the extent that (i) the Total Net Leverage Ratio is equal to or less than 6.50:1.00 for the most recently ended Test Period on a Pro Forma Basis and (ii) no Event of Default shall have occurred and be continuing or would result therefrom:
- (viii) redemptions in whole or in part of any of its Equity Interests for another class of its Equity Interests or with proceeds from substantially concurrent equity contributions or issuances of new Equity Interests; provided that such new Equity Interests contain terms and provisions at least as advantageous to the Lenders in all respects material to their interests as those contained in the Equity Interests redeemed thereby;
- (ix) to make AHYDO "catch up" payments in respect of any Indebtedness permitted to be incurred under this Agreement, to the extent necessary for such Indebtedness to avoid AHYDO status:
- (x) following any IPO, Restricted Payments in an aggregate amount in any calendar year not to exceed the greater of (A) 6.0% of the aggregate amount of Net Proceeds of any Qualified Equity Interests issued pursuant to such IPO which are contributed to the Company or the Borrowers and (B) 5.0% of the market capitalization of the applicable IPO Entity, in each case, to the extent not included within the Available Equity Amount or applied to increase any other basket hereunder and excluding any Cure Amounts;
- (xi) other Restricted Payments; <u>provided</u> that after giving effect to such Restricted Payment (A) the Total Net Leverage Ratio is equal to or less than 5.75:1.00 on a Pro Forma Basis and (B) no Event of Default shall have occurred and be continuing at the time of consummation of such Restricted Payment; and
- (xii) other Restricted Payments in an aggregate amount not to exceed (A) the greater of \$140.0 million and 50.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period at such time, less (B) the aggregate amount of Repayments made pursuant to Section 6.07(b)(vii); provided that, no Event of Default shall have occurred and be continuing at the time of consummation of such Restricted Payment.
- Restricted Subsidiary to, make, directly or indirectly, any prepayment, purchase or redemption (whether in cash, securities or other property) of or in respect of principal or any interest, fees or other amounts of any Junior Financing (which, solely for purposes of this Section 6.07(b), shall exclude any Junior Financing having an aggregate principal amount less than the greater of \$30.0 million and 10.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time (any Junior Financing in excess of such aggregate principal amount, a "Restricted Junior Financing")) or Second Lien Term Loans, including any sinking fund or similar deposit, on account of the purchase, redemption, retirement, acquisition, cancellation or termination of the principal of any Restricted Junior Financing or the Second Lien Term Loans that has a substantially similar effect to any of the foregoing or any amendment to the documentation of the Restricted Junior Financing or the Second Lien Term Loans that is material and adverse to the Lenders (collectively, a "Repayment"), except:

- (i) payments of (A) regularly scheduled interest, principal (including payments of principal at or within 30 days prior to maturity) and payments of fees (including amendment or consent fees), expenses, and indemnification obligations as and when due in respect of any Restricted Junior Financing (other than payments with respect to Subordinated Indebtedness prohibited by the subordination provisions applicable thereto, if any) provided that, subject to Section 1.06 in the case of any such payment made in connection with a Limited Condition Transaction, no Event of Default shall have occurred and be continuing at the time of consummation of such payment and (B)(i) regularly scheduled interest, principal (including payments of principal at or within 30 days prior to maturity) and payments of fees (including amendment or consent fees), expenses and indemnification obligations as and when due in respect of any Permitted Second Priority Debt and (ii) mandatory prepayments of any Permitted Second Priority Debt made with Declined Proceeds (and related prepayment premiums payable thereon) and any prepayment premiums on any Permitted Second Priority Debt and Restricted Junior Financing to the extent the principal amount of such Indebtedness is otherwise permitted to be paid under this Section 6.07(b);
 - (ii) refinancings of Indebtedness to the extent permitted by Section 6.01;
- (iii) the conversion of any Restricted Junior Financing or Permitted Second Priority Debt to Equity Interests (other than Disqualified Equity Interests) of any Parent Company;
- (iv) Repayments in respect of Restricted Junior Financings and Permitted Second Priority Debt prior to the date that is 30 days prior to their respective scheduled maturity dates in an aggregate amount not to exceed, at the time any such Repayment is made in reliance on this clause (b)(iv), the sum of (A) the Available Amount that is Not Otherwise Applied plus (B) the Available Equity Amount that is Not Otherwise Applied; provided that usage of the Available Amount shall only be permitted to the extent that (i) the Total Net Leverage Ratio is equal to or less than 6.50:1.00 for the most recently ended Test Period on a Pro Forma Basis and (ii) no Event of Default shall have occurred and be continuing or would result therefrom.
- (v) other Repayments; <u>provided</u> that after giving effect to such Repayment (A) the Total Net Leverage Ratio is equal to or less than 5.75:1.00 on a Pro Forma Basis and (B) no Event of Default shall have occurred and be continuing at the time of consummation of such Repayment;
- (vi) Repayments constituting AHYDO "catch up" payments in respect of Restricted Junior Financings and Permitted Second Priority Debt; and
- (vii) other Repayments in an aggregate amount not to exceed (A) the greater of \$140.0 million and 50.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, less (B) the aggregate amount of Restricted Payments made pursuant to Section 6.07(a)(xii); provided that, subject to Section 1.06 in the case of any such Repayment made in connection with a Limited Condition Transaction, no Event of Default shall have occurred and be continuing at the time of consummation of such Repayment.

Section 6.08 <u>Transactions with Affiliates</u>. The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, sell, lease or otherwise transfer any property or assets to, or purchase, lease or otherwise acquire any property or assets from, or otherwise engage in any other transactions with, any of its Affiliates, in each case involving property, assets or transactions with fair market value in excess of the greater of \$15.0 million and 5.0% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time, except (i)

transactions among the Loan Parties and the Restricted Subsidiaries (or any entity that becomes a Restricted Subsidiary as a result of such transaction) to the extent not prohibited under the Agreement, (ii) on terms not materially less favorable to the Company or such Restricted Subsidiary as would be obtainable by such Person at the time in a comparable arm's-length transaction with a Person other than an Affiliate (as reasonably determined by the Borrowers), (iii) the Transactions and the payment of fees and expenses related to the Transactions, (iv) (A) so long as no Event of Default has occurred and is continuing, (x) the payment of management, monitoring, consulting, oversight, advisory and similar fees to the Investors (or management companies of the Investors) pursuant to the Management Agreement and (y) the payment of transaction fees to the Investors (or management companies of the Investors) pursuant to the Management Agreement, in each case, which fees can accrue or be deferred and paid when such Event of Default is no longer outstanding; provided that such fees shall not exceed, in the case of the foregoing clause (x), the greater of \$7.5 million and 2.5% of Consolidated EBITDAR calculated on a Pro Forma Basis for the most recently ended Test Period as of such time in any calendar year (which amount, if not used in any fiscal year, may be carried forward to subsequent fiscal years), and in the case of the foregoing clause (y), 1.5% of the transaction value for non-ordinary course transactions approved by the majority of the members of the Board of Directors of any Parent Company, the Company or any Subsidiary thereof and (B) the payment of all indemnification obligations and expenses owed to the Investors and any of their respective directors, officers, members of management, managers, employees and consultants in connection with the performance of such services described in clause (A), in each case of clauses (A) and (B), whether currently due or paid in respect of accruals from prior periods, (v) issuances of Equity Interests of Holdings, the Company and the Borrowers to the extent otherwise permitted by this Agreement, (vi) employment, independent contractor and severance arrangements between the Company and the Restricted Subsidiaries and their respective officers, employees and independent contractors in the ordinary course of business or otherwise in connection with the Transactions (including loans and advances pursuant to Sections 6.04(b) and 6.04(n)), (vii) payments by the Company and the Restricted Subsidiaries pursuant to tax sharing agreements among Holdings (or any direct or indirect parent thereof), the Company and the Restricted Subsidiaries on customary terms to the extent attributable to the ownership or operation of the Company and the Restricted Subsidiaries, to the extent payments are permitted by Section 6.07(a)(vi)(A), (viii) the payment of customary fees and reasonable out-of-pocket costs to, and indemnities provided on behalf of, directors, officers, employees and independent contractors of the Company and the Restricted Subsidiaries in the ordinary course of business to the extent attributable to the ownership or operation of the Company and the Restricted Subsidiaries, (ix) transactions pursuant to permitted agreements in existence or contemplated on the Effective Date and set forth on Schedule 6.08 or any amendment thereto to the extent such an amendment is not adverse to the Lenders in any material respect, (x) Restricted Payments permitted under Section 6.07 and loans and advances in lieu thereof pursuant to Section 6.04(1), (xi) so long as no Specified Event of Default has occurred and is continuing, customary payments by the Company and any Restricted Subsidiaries to the Sponsor made for any financial advisory, consulting, financing, underwriting or placement services or in respect of other investment banking activities (including in connection with acquisitions or divestitures) and other transaction fees, which payments are approved in good faith by the majority of the members of the Board of Directors or a majority of the disinterested members of the Board of Directors of any Parent Company, the Company or any Subsidiary thereof, (b) any transaction in respect of which the Borrower delivers to the Administrative Agent a letter addressed to the Board of Directors of any Parent Company, the Borrower or any Subsidiary thereof from an accounting, appraisal or investment banking firm of nationally recognized standing stating that such transaction is on terms that are not materially less favorable to the Company or the applicable Restricted Subsidiary than might be obtained at the time in a comparable arm's length transaction from a Person who is not an Affiliate and (c) (A) Guarantees permitted by Section 6.01 or Section 6.04 and (B) Investments or Dispositions pursuant to Section 6.04(c), 6.04(h), 6.04(v), 6.04(x), 6.04(y), 6.05(o)(z)(ii) or 6.05(q).

Section 6.09 Restrictive Agreements. The Company and the Borrower will not, and will not permit any other Restricted Subsidiary to, directly or indirectly, enter into, incur or permit to exist any agreement that prohibits, restricts or imposes any condition upon (a) the ability of the Company, the Borrowers or any Subsidiary Guarantor to create, incur or permit to exist any Lien upon any of its property or assets to secure the Secured Obligations or (b) the ability of any Restricted Subsidiary that is not a Loan Party to pay dividends or other distributions with respect to any of its Equity Interests or to make or repay loans or advances to the Company or any Restricted Subsidiary or to Guarantee Indebtedness of any Restricted Subsidiary; provided that the foregoing clauses (a) and (b) shall not apply to any such restrictions that (i)(x) exist on the Effective Date and (to the extent not otherwise permitted by this Section 6.09) are listed on Schedule 6.09 and (y) any renewal or extension of a restriction permitted by clause (i)(x) or any agreement evidencing such restriction so long as such renewal or extension does not expand the scope of such restrictions in a manner materially adverse to the Administrative Agent and the Lenders, (ii)(x) are binding on a Restricted Subsidiary at the time such Restricted Subsidiary first becomes a Restricted Subsidiary, so long as such restrictions were not entered into solely in contemplation of such Person becoming a Restricted Subsidiary and (y) any renewal or extension of a restriction permitted by clause (ii)(x) or any agreement evidencing such restriction so long as such renewal or extension does not expand the scope of such restrictions in a manner materially adverse to the Administrative Agent and the Lenders, (iii) represent Indebtedness of a Restricted Subsidiary that is not a Loan Party that is permitted by Section 6.01, (iv) are customary restrictions that arise in connection with any Disposition permitted by Section 6.05 applicable pending such Disposition solely to the assets subject to such Disposition, (v) are customary provisions in joint venture agreements and other similar agreements applicable to Joint Ventures permitted under Section 6.04, (vi) are negative pledges and restrictions on Liens in favor of any holder of Indebtedness permitted under Section 6.01 but solely to the extent any negative pledge relates to the property financed by or securing such Indebtedness (and excluding in any event any Indebtedness constituting any Subordinated Indebtedness), (vii) are imposed by Requirements of Law, (viii) are customary restrictions contained in leases, subleases, licenses or asset sale agreements otherwise permitted hereby so long as such restrictions relate only to the assets subject thereto, (ix) comprise restrictions imposed by any agreement relating to secured Indebtedness permitted pursuant to Section 6.01(v) to the extent that such restrictions apply only to the property or assets securing such Indebtedness, (x) are customary provisions restricting subletting or assignment of any lease governing a leasehold interest of Holdings, the Company or any Restricted Subsidiary, (xi) are customary provisions restricting assignment of any license, lease or other agreement, (xii) are restrictions on cash (or Permitted Investments) or deposits imposed by customers under contracts entered into in the ordinary course of business (or otherwise constituting Permitted Encumbrances on such cash or Permitted Investments or deposits), (xiii) are customary net worth provisions contained in real property leases or licenses of Intellectual Property entered into by the Company or any Restricted Subsidiary, so long as the Borrowers have determined in good faith that such net worth provisions could not reasonably be expected to impair the ability of the Company and its Subsidiaries to meet their ongoing obligation and/or (xiv) comprise restrictions imposed by any agreement relating to Indebtedness permitted pursuant to Section 6.01 to the extent that such restrictions or encumbrances are, in the good faith judgment of the Borrowers, not materially more restrictive with respect to such encumbrances and other restrictions, taken as a whole, than the corresponding restrictions or encumbrances hereunder.

Section 6.10 <u>Amendment of Junior Financing Documents and Organizational Documents</u>. The Company and the Borrowers will not, and will not permit any other Restricted Subsidiary to, amend, modify, waive, terminate or release the documentation governing any other Junior Financing or Organizational Documents, in each case if the effect of such amendment, modification, waiver, termination or release is materially adverse to the Administrative Agent and the Lenders; <u>provided</u> that such modification will not be deemed to be materially adverse if such Junior Financing

could be otherwise incurred under this Agreement (including as Indebtedness that does not constitute a Junior Financing) with such terms as so modified at the time of such modification.

Section 6.11 <u>Financial Performance Covenant</u>. As of the last day of each fiscal quarter of the Company (commencing with the fiscal quarter ending December 31, 2021) on which the Revolving Credit Facility Test Condition is satisfied, the Borrowers will not permit the First Lien Net Leverage Ratio to be greater than 8.70:1.00.

Section 6.12 <u>Changes in Fiscal Year</u>. The Borrowers will not make any change in fiscal year; <u>provided</u>, <u>however</u>, that the Borrowers may, upon written notice to the Administrative Agent, change their respective fiscal year to any other fiscal year reasonably acceptable to the Administrative Agent, in which case, Holdings, the Company, the Borrowers and the Administrative Agent will, and are hereby authorized by the Lenders to, make any adjustments to this Agreement that are necessary to reflect such change in fiscal year.

Section 6.13 <u>Anti-Corruption Laws; Sanctions.</u>

- (a) The Borrowers shall not, directly or, to the knowledge of the Company or the Borrowers, indirectly, (i) use any part of the proceeds of the Loans or any Letter of Credit in violation of any applicable Anti-Corruption Law, (ii) use any part of the proceeds of the Loans or any Letter of Credit, or lend, contribute or otherwise make available such proceeds or any such Letter of Credit to any Person, to fund or finance any business or activities of, with or involving a Sanctioned Person, or in or involving any Sanctioned Jurisdiction or (iii) use any part of the proceeds of the Loans or any Letter of Credit in any other manner that would constitute or cause a violation of Sanctions by any party hereto, including any Lender.
- (b) This <u>Section 6.13</u> shall not apply in respect of a Borrower if and to the extent it is illegal, invalid or unenforceable as a result of any applicable Blocking Regulation and, in such case, the legality, validity and enforceability of this <u>Section 6.13</u> shall not otherwise be affected.

ARTICLE VII

EVENTS OF DEFAULT

Section 7.01 <u>Events of Default</u>. If any of the following events (any such event, an "<u>Event of Default</u>") shall occur:

- (a) any Loan Party shall fail to pay any principal of any Loan or any reimbursement obligation in respect of any LC Disbursement when and as the same shall become due and payable, whether at the due date thereof or at a date fixed for prepayment thereof or otherwise;
- (b) any Loan Party shall fail to pay any interest on any Loan or any interest on any reimbursement obligation in respect of any LC Disbursement or any fee or any other amount (other than an amount referred to in paragraph (a) of this Section 7.01) payable under any Loan Document, when and as the same shall become due and payable, and such failure shall continue unremedied for a period of three Business Days;
- (c) any representation or warranty made or deemed made by or on behalf of Holdings, the Company or any Restricted Subsidiary in any Loan Document or any amendment or modification thereof or waiver thereunder, or in any report, certificate, financial statement or other document furnished pursuant to or in connection with any Loan Document or any amendment or

modification thereof or waiver thereunder, shall prove to have been incorrect in any material respect when made or deemed made:

- (d) Holdings, the Company or any Restricted Subsidiary shall fail to observe or perform any covenant, condition or agreement contained in Section 5.02(a), Section 5.04 Section 5.04(with respect to the existence of Holdings, the Company and the Borrowers), Section 5.10 or in Article VI; provided that any Event of Default due to failure to comply with the Financial Performance Covenant is subject to cure as provided in Section 7.02 and an Event of Default with respect to such Section shall not occur until the expiration of the 10th Business Day subsequent to the date on which the financial statements with respect to the applicable fiscal quarter (or the fiscal year ended on the last day of such fiscal quarter) are required to be delivered pursuant to Section 5.01(a) or Section 5.01(b), as applicable; provided, further, that any Event of Default due to failure to comply with the Financial Performance Covenant shall not constitute an Event of Default with respect to the Term Facility, unless and until the Required Revolving Lenders shall have terminated their Revolving Commitments and declared all amounts outstanding under the Revolving Credit Facility to be due and payable (and such declaration has not been rescinded);
- (e) Holdings, the Company or any Restricted Subsidiary shall fail to observe or perform any covenant, condition or agreement to be observed or performed by it contained in any Loan Document (other than those specified in paragraph (a), (b) or (d) of this Section 7.01), and such failure shall continue unremedied for a period of 30 days after written notice thereof from the Administrative Agent to a Borrower of such failure;
- (f) Holdings, the Company or any Restricted Subsidiary shall fail to make any payment (whether of principal or interest and regardless of amount) in respect of any Material Indebtedness (including, for the avoidance of doubt, Indebtedness incurred pursuant to the Second Lien Credit Agreement), when and as the same shall become due and payable (after giving effect to any applicable grace period); provided, further, that this clause (f) shall not apply to any breach or default that is (I) remedied by Holdings, the Company or the applicable Restricted Subsidiary or (II) waived (including in the form of amendment) by the required holders of the applicable item of Indebtedness, in the case of (I) and (II), prior to the acceleration of Loans pursuant to this Section 7.01;
- (g) any event or condition occurs that results in any Material Indebtedness becoming due prior to its scheduled maturity or that enables or permits (with all applicable grace periods having expired) the holder or holders of any Material Indebtedness or any trustee or agent on its or their behalf to cause any Material Indebtedness to become due, or to require the prepayment, repurchase, redemption or defeasance thereof, prior to its scheduled maturity, <u>provided</u> that this paragraph (g) shall not apply to (i) secured Indebtedness that becomes due as a result of the sale, transfer or other disposition (including as a result of a casualty or condemnation event) of the property or assets securing such Indebtedness (to the extent such sale, transfer or other disposition is not prohibited under this Agreement) or (ii) termination events or similar events occurring under any Swap Agreement that constitutes Material Indebtedness (it being understood that paragraph (f) of this Section 7.01 will apply to any failure to make any payment required as a result of any such termination or similar event); <u>provided</u>, <u>further</u>, that such failure is unremedied and is not validly waived by the holders of such Indebtedness in accordance with the terms of the documents governing such Indebtedness prior to any termination of the Revolving Commitments or acceleration of the Loans pursuant to this Section 7.01;
- (h) Other than any English Guarantor, an involuntary proceeding shall be commenced or an involuntary petition shall be filed seeking (i) liquidation, court protection, reorganization, judicial management or other relief in respect of Holdings, the Company, the Borrowers or any other Material Subsidiary of the Company that is a Restricted Subsidiary or its debts, or of a

material part of its assets, under any Federal, state or foreign bankruptcy, insolvency, receivership, examinership or similar law now or hereafter in effect or (ii) the appointment of a receiver, trustee, custodian, examiner, sequestrator, conservator or similar official for Holdings, the Company, the Borrowers or any other Material Subsidiary of the Company that is a Restricted Subsidiary or for a material part of its assets, and, in any such case, such proceeding or petition shall continue undismissed or unstayed for 60 days or an order or decree approving or ordering any of the foregoing shall be entered;

- (i) Other than with respect to any English Guarantor, Holdings, the Company, the Borrowers or any other Material Subsidiary of the Company that is a Restricted Subsidiary shall (i) voluntarily commence any proceeding or file any petition seeking liquidation, court protection, reorganization, judicial management or other relief under any Federal, state or foreign bankruptcy, insolvency, receivership, examinership or similar law now or hereafter in effect, (ii) consent to the institution of, or fail to contest in a timely and appropriate manner, any proceeding or petition described in paragraph (h) of this Section 7.01, (iii) apply for or consent to the appointment of a receiver, trustee, examiner, custodian, sequestrator, conservator or similar official for Holdings, the Company, the Borrowers or any other Material Subsidiary that is a Restricted Subsidiary or for a material part of its assets, (iv) file an answer admitting the material allegations of a petition filed against it in any such proceeding or (v) make a general assignment for the benefit of creditors;
- (j) one or more final, non-appealable, enforceable judgments for the payment of money in an aggregate amount in excess of the greater of \$55.0 million and 20.0% of Consolidated EBITDAR for the most recently ended Test Period as of such time (to the extent not covered by (i) insurance (including self-insurance) as to which the insurer has been notified of such judgment or order and has not denied coverage or (ii) an enforceable indemnity to the extent Holdings, the Company and any Restricted Subsidiary shall have made a claim for indemnification and to which the applicable indemnifying party has not disputed or otherwise contested in writing such indemnification obligation) shall be rendered against Holdings, the Company or any Restricted Subsidiary or any combination thereof and the same shall remain undischarged for a period of 60 consecutive days during which execution shall not be effectively stayed, or any judgment creditor shall legally attach or levy upon assets of such Loan Party that are material to the businesses and operations of the Company and the Restricted Subsidiaries, taken as a whole, to enforce any such judgment;
- (k) (i) an ERISA Event occurs, either alone or together with all other ERISA Events, that has resulted in liability of any Loan Party in an aggregate amount that would reasonably be expected to result in a Material Adverse Effect, or (ii) any Loan Party or any ERISA Affiliate fails to pay when due, after the expiration of any applicable grace period, any installment payment with respect to its Withdrawal Liability under Section 4201 of ERISA under a Multiemployer Plan that has resulted in liability to any Loan Party in an aggregate amount that would reasonably be expected to result in a Material Adverse Effect:
- (1) any Lien purported to be created under any Security Document shall cease to be, or shall be asserted by any Loan Party not to be, a valid and perfected Lien on any material portion of the Collateral, with the priority required by the applicable Security Document, except (i) as a result of the sale or other disposition of the applicable Collateral in a transaction permitted under the Loan Documents, (ii) as a result of the Collateral Agent's failure to (A) maintain possession of any stock certificates, promissory notes or other instruments delivered to it under the Security Documents or (B) file UCC continuation statements, or (iii) solely as a result of acts or omissions of the Collateral Agent or any Lender;

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- (m) any material provision of any Loan Document or any Guarantee of the Loan Document Obligations shall for any reason be asserted by any Loan Party not to be a legal, valid and binding obligation of any Loan Party thereto other than as expressly permitted hereunder or thereunder;
- (n) subject to the Legal Reservations, any Guarantees of the Loan Document Obligations by any Loan Party pursuant to the Guarantee Agreement shall cease to be, or shall be asserted by any Loan Party not to be, in full force and effect (in each case, other than in accordance with the terms of the Loan Documents):
- (o) a Change in Control shall occur; <u>provided</u> that the Transactions shall not constitute a Change in Control for purposes of this clause (o);
- (p) an English Guarantor: (i) is unable or admits in writing inability to pay its debts as they fall due or is deemed to, or is declared to, be unable to pay its debt under applicable law (in each case, other than solely as a result of its balance sheet liabilities exceeding its balance sheet assets; or (ii) suspends or threatens to suspend making payments on any of its debts; or (iii) by reason of actual or anticipated financial difficulties, commences negotiations with one or more of its creditors (excluding any Secured Party in its capacity as such) with a view to rescheduling any of its indebtedness; or (iv) a moratorium is declared in respect of an indebtedness of any English Guarantor. If a moratorium occurs, the ending of the moratorium will not remedy any Event of Default caused by that moratorium;
- (q) any formal corporate action, legal proceedings or other procedure or step is taken in relation to:
 - (i) the suspension of payments, a moratorium of any indebtedness (provided the ending of such moratorium will not remedy any Event of Default caused by such moratorium), winding-up, dissolution, administration unless otherwise expressly permitted by the Administrative Agent; or
 - (ii) reorganization (by way of voluntary arrangement, scheme of arrangement or otherwise) of any English Guarantor; or
 - (iii) a composition, compromise, assignment or arrangement with any creditor (other than a Secured Party) of any English Guarantor in connection with or as a result of any financial difficulty having a Material Adverse Effect on the part of any English Guarantor; or
 - (iv) the appointment of a liquidator, receiver, administrative receiver, administrator, compulsory manager or other similar officer in respect of any English Guarantor or any of its respective assets, or any analogous procedure or step is taken in any jurisdiction unless otherwise expressly permitted by the Administrative Agent.

(v) Clause (q)(i) above shall not apply to:

- (A) any proceedings which are frivolous or vexatious and which, if capable of remedy, are discharged, stayed or dismissed within 60 days of commencement or, if earlier, the date on which it is advertised (or such other period as agreed between the Company and the Administrative Agent); or
- (B) (in the case of an application to appoint an administrator or commence proceedings) any proceedings which the Administrative Agent is satisfied will be withdrawn before it is heard or will be unsuccessful; or

- (C) any step or procedure contemplated in relation to a merger that is permitted under <u>Section 6.03</u>;
- (D) any action expressly permitted by the Credit Agreement or not otherwise prohibited by the Credit Agreement; or
- (r) Any expropriation, attachment, sequestration, distress or execution or analogous process in any jurisdiction affects any asset or assets of an English Guarantor in an aggregate amount in excess of the greater of \$55,000,000 and 20% of Consolidated EBITDAR for the most recently ended Test Period as of such time;

then, and in every such event (other than an event with respect to Holdings, the Company or any Borrower described in paragraph (h) or (i) of this Section 7.01), and at any time thereafter during the continuance of such event, the Administrative Agent may, and at the request of the Required Lenders shall, by notice to the Borrowers, take either or both of the following actions, at the same or different times: (i) declare the Commitments of each Lender and any obligation of the Issuing Banks to make Letter of Credit extensions to be terminated, whereupon such Commitments and obligation will be terminated, (ii) declare the Loans then outstanding to be due and payable in whole (or in part, in which case any principal not so declared to be due and payable may thereafter be declared to be due and payable), and thereupon the principal of the Loans so declared to be due and payable, together with accrued interest thereon and all fees, premium and other obligations of the Borrowers accrued hereunder, shall become due and payable immediately, without presentment, demand, protest or other notice of any kind, all of which are hereby waived by the Borrowers, (A) require that the Borrowers jointly and severally Cash Collateralize the then outstanding Letters of Credit (in an amount equal to the then outstanding amount) and (B) exercise on behalf of itself and the Lenders all rights and remedies available to it and the Lenders under the Loan Documents or applicable law; and in case of any event with respect to Holdings, the Company or any Borrower described in paragraph (h) or (i) of this Section 7.01, the Commitments shall automatically terminate and the principal of the Loans then outstanding, together with accrued interest thereon and all fees, premium and other obligations of the Borrowers accrued hereunder, shall automatically become due and payable, without presentment, demand, protest or other notice of any kind, all of which are hereby waived by the Borrowers; provided that upon the occurrence of an actual or deemed entry of an order for relief with respect to a Borrower under the Bankruptcy Code of the United States or any Debtor Relief Laws, the obligation of each Lender to make Loans and any obligation of the Issuing Banks to make Letter of Credit extensions shall automatically terminate, the unpaid principal amount of all outstanding Loans and all interest and other amounts as aforesaid shall automatically become due and payable and the obligation of the Borrowers jointly and severally to Cash Collateralize the then outstanding Letters of Credit as aforesaid shall automatically become effective, in each case without further act of the Administrative Agent or any Lender; provided further that this Section 7.01 shall not apply to any events with respect to 2021 Incremental Term Loans, the 2021 USD Term Loan Commitments and the 2021 EUR Term Loan Commitments occurring and continuing during the Certain Funds Period (as defined in the First Amendment) (other than any such events that are continuing and constitute Certain Funds Events of Default (as defined in the First Amendment)).

Section 7.02 Right to Cure.

(a) Notwithstanding anything to the contrary contained in Section 7.01, in the event that the Borrowers fail to comply with the requirements of the Financial Performance Covenant as of the last day of any fiscal quarter of the Company, at any time after the last day of any fiscal quarter until the expiration of the 10th Business Day subsequent to the date on which the financial statements with respect to such fiscal quarter (or the fiscal year ended on the last day of such fiscal quarter) are required to be delivered pursuant to Section 5.01(a) or (b), as applicable (such date, the "<u>Cure Expiration Date</u>"), Parent

shall have the right to issue common Equity Interests or other Qualified Equity Interests for cash or otherwise receive cash contributions to the capital of Parent as cash common equity or other Qualified Equity Interests (which Parent shall contribute directly or indirectly to the Borrowers as cash common equity (such equity, the "Specified Equity Contribution")) (collectively, the "Cure Right"), and upon the receipt by the Borrowers of the Net Proceeds of such issuance that are Not Otherwise Applied (the "Cure Amount") pursuant to the exercise by Parent of such Cure Right the calculation of Consolidated EBITDAR as used in the calculation of the Financial Performance Covenant shall be recalculated giving effect to the following *pro forma* adjustment:

- (i) Consolidated EBITDAR shall be increased with respect to such applicable fiscal quarter and any four fiscal quarter period that contains such fiscal quarter, solely for the purpose of measuring the Financial Performance Covenant and not for any other purpose under this Agreement, by an amount equal to the Cure Amount; and
- (ii) if, after giving effect to the foregoing *pro forma* adjustment (without netting against the calculation of Consolidated First Lien Debt with respect to such fiscal quarter only any portion of the Cure Amount on the balance sheet of the Company and the Restricted Subsidiaries and without giving *pro forma* effect to any portion of the Cure Amount applied to any repayment of any Indebtedness in connection therewith), the Company and the Restricted Subsidiaries shall then be in compliance with the requirements of the Financial Performance Covenant, the Company and the Restricted Subsidiaries shall be deemed to have satisfied the requirements of the Financial Performance Covenant as of the relevant date of determination with the same effect as though there had been no failure to comply therewith at such date, and the applicable breach or default of the Financial Performance Covenant that had occurred shall be deemed cured for the purposes of this Agreement;

<u>provided</u> that the Borrowers shall have notified the Administrative Agent of the exercise of such Cure Right within five Business Days of the issuance of the relevant Equity Interests or the receipt of the cash contributions by Parent.

- (b) Notwithstanding anything herein to the contrary, (i) in each four consecutive fiscal quarter period of the Borrowers there shall be at least two fiscal quarters in which the Cure Right is not exercised, (ii) during the term of this Agreement, the Cure Right shall not be exercised more than five times and (iii) for purposes of this Section 7.02, the Cure Amount shall be no greater than the amount required for purposes of complying with the Financial Performance Covenant and any amounts in excess thereof shall not be deemed to be a Cure Amount. Notwithstanding any other provision in this Agreement to the contrary, the Cure Amount received pursuant to any exercise of the Cure Right shall be disregarded for all other purposes, such as for purposes of determining the availability or amount of any covenant baskets or carve-outs, for purposes of determining Pro Forma Compliance in connection with any transaction and for purposes of determining any available basket under Article VI of this Agreement; provided that such Cure Amount shall reduce Indebtedness in subsequent test periods to the extent used to prepay Loans hereunder.
- (c) Notwithstanding anything herein to the contrary, in the event that the Company and the Restricted Subsidiaries fail to comply with the requirements of the Financial Performance Covenant as of the last day of any fiscal quarter of the Company, from (x) the earlier of (i) the date on which a Compliance Certificate with respect to such fiscal quarter (or the fiscal year ended on the last day of such fiscal quarter) is delivered in accordance with Section 5.01(c) and (ii) the date on which the financial statements with respect to such fiscal quarter (or the fiscal year ended on the last day of such fiscal quarter) are required to be delivered pursuant to Section 5.01(a) or (b), as applicable, until (y) the receipt by the Borrowers of the applicable Cure Amount pursuant to Section 7.02(a) or the waiver of all

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Events of Default, the Borrowing of Revolving Loans shall only be permitted if each Revolving Lender consents thereto, the Borrowing of Swing Line Loans shall only be permitted if the Swing Line Lender consents thereto and no Letters of Credit shall be issued or amended unless the Issuing Bank(s) consent thereto (it being understood that the Revolving Lenders shall have no obligation to make Revolving Loans, the Swing Line Lender shall have no obligation to make Swing Line Loans and the Issuing Bank(s) shall have no obligation to issue, amend to increase the face amount of or extend any Letter of Credit, pending actual receipt in immediately available funds of the applicable Cure Amount)

- (d) Notwithstanding anything herein to the contrary, neither the Administrative Agent nor any Lender shall exercise the right to accelerate the Loans under the credit facilities described herein or terminate the commitments and none of the Administrative Agent, any Lender or any other Secured Party shall exercise any right to foreclose on or take possession of the Collateral or exercise any remedy solely on the basis of an Event of Default having occurred and being continuing with respect to the Financial Performance Covenant, in each case, at any time prior to the expiration of the Cure Expiration Date (except to the extent that the Borrowers has confirmed in writing that Parent does not intend to provide the Cure Amount).
- (e) With respect to any Default or Event of Default (other than any Specified Event of Default or Default or Event of Default under Section 7.01(d) (with respect to a failure to comply with the Financial Performance Covenant)), the words "exists," "is continuing" or similar expressions with respect thereto shall mean that the Default or Event of Default has occurred and has not yet been cured or waived.

Section 7.03 Application of Funds.

After the exercise of remedies provided for in Section 7.01 (or after the Loans have automatically become immediately due and payable and the Letter of Credit obligations have automatically been required to be Cash Collateralized as set forth in the last proviso to Section 7.01), any amounts received on account of the Secured Obligations shall be applied by the Administrative Agent subject to the Intercreditor Agreements in the following order (to the fullest extent permitted by mandatory provisions of applicable Law):

First, to payment of that portion of the Secured Obligations constituting fees, indemnities, expenses and other amounts (other than principal and interest, but including attorney costs payable under Section 9.03 and amounts payable under Article III) payable to the Administrative Agent and Collateral Agent in its capacity as such;

Second, to payment of that portion of the Secured Obligations constituting fees and indemnities payable to the Lenders (including attorney costs payable under Section 9.03 and amounts payable under Article III), ratably among them in proportion to the amounts described in this clause Second payable to them;

Third, to payment of that portion of the Secured Obligations constituting accrued and unpaid interest on the Loans and Letter of Credit borrowings, and any fees, premiums and scheduled periodic payments due pursuant to Secured Cash Management and Secured Swap Obligations, ratably among the Secured Parties in proportion to the respective amounts described in this clause *Third* payable to them;

Fourth, to payment of that portion of the Secured Obligations constituting unpaid principal of the Loans and Letter of Credit borrowings (including to Cash Collateralize that portion of Letter of Credit obligations comprised of the aggregate undrawn amount of Letters of

Credit), and any breakage, termination or other payments pursuant to Secured Cash Management Obligations and Secured Swap Obligations, ratably among the Secured Parties in proportion to the respective amounts described in this clause *Fourth* held by them;

Fifth, to the payment of all other Secured Obligations of the Loan Parties that are due and payable to the Administrative Agent and the other Secured Parties on such date, ratably based upon the respective aggregate amounts of all such Secured Obligations owing to the Administrative Agent and the other Secured Parties on such date; and

Last, the balance, if any, after all of the Secured Obligations have been paid in full, to the Borrowers or as otherwise required by law.

Notwithstanding the foregoing, no amount received from any Guarantor shall be applied to any Excluded Swap Obligation of such Guarantor. Notwithstanding any other provision of this Article to the contrary, the Administrative Agent shall not be required to verify the payment of, or that other satisfactory arrangements have been made with respect to Secured Cash Management Obligations or Secured Swap Obligations unless the Administrative Agent has received written notice of such Secured Obligations, together with such supporting documentation as the Administrative Agent may request, from the applicable Secured Party.

Subject to Section 2.03(f), amounts used to Cash Collateralize the aggregate undrawn amount of Letters of Credit pursuant to clause *Fourth* above shall be applied to satisfy drawings under such Letters of Credit as they occur. If any amount remains on deposit as Cash Collateral after all Letters of Credit have either been fully drawn or expired, such remaining amount shall be applied to the other Secured Obligations, if any, in the order set forth above and, if no Secured Obligations remain outstanding, to the Borrowers.

ARTICLE VIII

ADMINISTRATIVE AGENT

Section 8.01 Appointment and Authority.

- (a) Each of the Lenders and the Issuing Banks hereby irrevocably appoints JPMorgan Chase Bank, N.A. to act on its behalf as the Administrative Agent hereunder and under the other Loan Documents and authorizes the Administrative Agent to take such actions on its behalf and to exercise such powers as are delegated to the Administrative Agent by the terms hereof or thereof, together with such actions and powers as are reasonably incidental thereto. The provisions of this Article VIII are solely for the benefit of the Administrative Agent, the Lenders and the Issuing Banks, and, other than in connection with the resignation of the Administrative Agent under Section 8.06, the Borrowers shall not have rights as a third party beneficiary of any of such provisions.
- (b) The Administrative Agent shall also act as the Collateral Agent under the Loan Documents and shall be entitled to appoint any other Collateral Agent pursuant to Section 8.05, and each of the Lenders and the Issuing Banks hereby irrevocably appoints and authorizes the Administrative Agent and any other Collateral Agent appointed pursuant to Section 8.05 to act as the agent of such Lender and the Issuing Banks for purposes of acquiring, holding and enforcing any and all Liens on Collateral granted by any of the Loan Parties to secure any of the Secured Obligations, together with such powers and discretion as are reasonably incidental thereto. In this connection, the Administrative Agent, as Collateral Agent and any other Collateral Agents, co-agents, sub-agents and attorneys-in-fact appointed by the Administrative Agent pursuant to Section 8.05 for purposes of holding or enforcing any

Lien on the Collateral (or any portion thereof) granted under the Security Documents, or for exercising any rights and remedies thereunder at the direction of the Administrative Agent, shall be entitled to the benefits of all provisions of this Article VIII and Article IX (including Section 9.03 as though such co-agents, sub-agents and attorneys-in-fact were the Collateral Agent under the Loan Documents) as if set forth in full herein with respect thereto.

(c) Each of the Loan Parties hereby exempts each of the Agents from the restrictions pursuant to section 181 of the German Civil Code (Bürgerliches Gesetzbuch) and similar restrictions applicable to it pursuant to any other applicable law, in each case, to the extent permitted by applicable law. A Loan Party that is prohibited by its constitutional documents or by-laws from granting such exemption shall notify the Agents accordingly and shall forthwith execute such agreements and take such measures as required to give effect to the agreement or measure in relation to which a restriction under section 181 of the German Civil Code (Bürgerliches Gesetzbuch) or a similar restriction applies as directed by an Agent.

Section 8.02 <u>Rights as a Lender.</u> The Person serving as the Administrative Agent hereunder shall have the same rights and powers in its capacity as a Lender as any other Lender and may exercise the same as though it were not the Administrative Agent and the term "Lender" or "Lenders" shall, unless otherwise expressly indicated or unless the context otherwise requires, include the Person serving as the Administrative Agent hereunder in its individual capacity. Such Person and its Affiliates may accept deposits from, lend money to, own securities of, act as the financial advisor or in any other advisory capacity for and generally engage in any kind of business with the Company or any Subsidiary or other Affiliate thereof as if such Person were not the Administrative Agent hereunder and without any duty to account therefor to the Lenders.

Section 8.03 <u>Exculpatory Provisions</u>. The Administrative Agent shall not have any duties or obligations except those expressly set forth herein and in the other Loan Documents and its duties hereunder and under the other Loan Documents shall be administrative in nature. Without limiting the generality of the foregoing, the Administrative Agent:

- (a) shall not be subject to any fiduciary or other implied duties, regardless of whether a Default has occurred and is continuing;
- (b) shall not have any duty to take any discretionary action or exercise any discretionary powers, except discretionary rights and powers expressly contemplated hereby or by the other Loan Documents that the Administrative Agent is required to exercise as directed in writing by the Required Lenders (or such other number or percentage of the Lenders as shall be expressly provided for herein or in the other Loan Documents); provided that the Administrative Agent shall not be required to take any action that, in its opinion or the opinion of its counsel, may expose the Administrative Agent to liability or that is contrary to any Loan Document or applicable law, including for the avoidance of doubt any action that may be in violation of the automatic stay under any Debtor Relief Law or that may affect a forfeiture, modification or termination of property of a Defaulting Lender in violation of any Debtor Relief Law;
- (c) shall not, except as expressly set forth herein and in the other Loan Documents, have any duty to disclose, and shall not be liable for the failure to disclose, any information relating to the Company or any of its Affiliates that is communicated to or obtained by the Person serving as the Administrative Agent or any of its Affiliates in any capacity;
- (d) shall not be liable for any action taken or not taken by it (i) with the consent or at the request of the Required Lenders (or such other number or percentage of the Lenders as shall be

necessary, or as the Administrative Agent shall believe in good faith shall be necessary, under the circumstances as provided in Section 9.02 and in the last paragraph of Section 7.01) or (ii) in the absence of its own gross negligence or willful misconduct as determined by a court of competent jurisdiction by a final and non-appealable judgment; <u>provided</u> that the Administrative Agent shall be deemed not to have knowledge of any Default unless and until written notice describing such Default is given to the Administrative Agent by the Borrowers, a Lender or an Issuing Bank;

- (e) shall not be responsible for or have any duty to ascertain or inquire into (i) any statement, warranty or representation made in or in connection with this Agreement or any other Loan Document, (ii) the contents of any certificate, report or other document delivered hereunder or thereunder or in connection herewith or therewith, (iii) the performance or observance of any of the covenants, agreements or other terms or conditions set forth herein or therein or the occurrence of any Default, (iv) the validity, enforceability, effectiveness or genuineness of this Agreement, any other Loan Document or any other agreement, instrument or document, or the creation, perfection or priority of any Lien purported to be created by the Security Documents (including, for the avoidance of doubt, in connection with the Administrative Agent's reliance on any Electronic Signature transmitted by telecopy, emailed pdf. or any other electronic means that reproduces an image of an actual executed signature page), (v) the value or the sufficiency of any Collateral, or (vi) the satisfaction of any condition set forth in Article IV or elsewhere herein, other than to confirm receipt of items expressly required to be delivered to the Administrative Agent or the satisfaction of any condition that expressly refers to the matters described therein being acceptable or satisfactory to the Administrative Agent; and
- (f) shall have no responsibility, duty or liability for monitoring or enforcing the list of Disqualified Lenders or for any assignment of any Loan or Commitment or for the sale of any participation, in either case, to a Disqualified Lender.

Section 8.04 Reliance by Administrative Agent. The Administrative Agent shall be entitled to rely upon, and shall not incur any liability for relying upon, any notice, request, certificate, consent, statement, instrument, document or other writing (including any electronic message, Internet or intranet website posting or other distribution) believed by it to be genuine and to have been signed, sent or otherwise authenticated by the proper Person. The Administrative Agent also may rely upon any statement made to it orally or by telephone and believed by it to have been made by the proper Person, and shall not incur any liability for relying thereon. In determining compliance with any condition hereunder to the making of a Loan, or the issuance, extension or increase of a Letter of Credit, that by its terms must be fulfilled to the satisfaction of a Lender or the applicable Issuing Bank, the Administrative Agent may presume that such condition is satisfactory to such Lender or such Issuing Bank unless the Administrative Agent shall have received notice to the contrary from such Lender or such Issuing Bank prior to the making of such Loan or the issuance, extension or increase of such Letter of Credit. The Administrative Agent may consult with legal counsel (who may be counsel for the Borrowers), independent accountants and other experts selected by it, and shall not be liable for any action taken or not taken by it in good faith in accordance with the advice of any such counsel, accountants or experts.

Section 8.05 <u>Delegation of Duties</u>. The Administrative Agent may perform any and all of its duties and exercise its rights and powers hereunder or under any other Loan Document by or through any one or more sub-agents appointed by the Administrative Agent. The Administrative Agent and any such sub-agent may perform any and all of its duties and exercise its rights and powers by or through their respective Related Parties. The exculpatory provisions of this Article shall apply to any such sub-agent and to the Related Parties of the Administrative Agent and any such sub-agent, and shall apply to their respective activities in connection with the syndication of the credit facilities provided for herein as well as activities as Administrative Agent. The Administrative Agent shall not be responsible for the negligence or misconduct of any sub-agents except to the extent that a court of competent

jurisdiction determines in a final and non-appealable judgment that the Administrative Agent acted with gross negligence or willful misconduct in the selection of such sub-agents. Without limiting the provisions above, if the Administrative Agent believes that it may be limited in the exercise of any rights or remedies under the Foreign Security Documents due to any Requirement of Law or if acting as collateral agent under any Foreign Security Document would violate one or more of its policies, the Administrative Agent may appoint, an additional Person who is not so limited, as a separate collateral agent or co-collateral agent. If the Administrative Agent so appoints a collateral agent or co-collateral agent, each right and remedy intended to be available to the Administrative Agent under the Loan Documents shall also be vested in such separate agent and each reference herein to the "Collateral Agent" shall be deemed to include such collateral agent or co-collateral agent. The Loan Parties and the Secured Parties shall execute and deliver such documents as the Administrative Agent deems appropriate to vest any rights or remedies in such agent. If any collateral agent or co-collateral agent shall die or dissolve, become incapable of acting, resign or be removed, then all the rights and remedies of such agent, to the extent permitted by Applicable Law, shall vest in and be exercised by the Administrative Agent until appointment of a new agent.

Resignation of Administrative Agent. The Administrative Agent may Section 8.06 resign at any time upon 30 days' notice to the Lenders, the Issuing Banks and the Borrowers. If the Administrative Agent becomes a Defaulting Lender, the Administrative Agent may be removed as the Administrative Agent hereunder at the request of the Borrowers or the Required Lenders (and upon any such removal, the removed Administrative Agent shall be discharged from its duties and obligations hereunder and under the other Loan Documents (except that in the case of any collateral security held by the Administrative Agent on behalf of the Lenders or the Issuing Banks under any of the Loan Documents, the removed Administrative Agent shall continue to hold such collateral security until such time as a successor Administrative Agent is appointed)). Upon receipt of any such notice of resignation or upon such removal, the Required Lenders shall have the right, with the Borrowers' consent (such consent not to be unreasonably withheld, conditioned or delayed) (provided that no consent of the Borrower shall be required if a Specified Event of Default has occurred and is continuing), to appoint a successor. If no such successor shall have been so appointed by the Required Lenders and shall have accepted such appointment within 30 days after the retiring Administrative Agent gives notice of its resignation, then the retiring Administrative Agent may on behalf of the Lenders and the Issuing Banks, appoint a successor Administrative Agent, which shall be an Approved Bank (or financial institution that acts as an administrative agent in the ordinary course of its business) with an office in New York, New York, or an Affiliate of any such Approved Bank (the date upon which the retiring Administrative Agent is replaced, the "Resignation Effective Date") in each case as consented to by the Borrowers (such consent not to be unreasonably withheld, conditioned or delayed) (provided that no consent of the Borrowers shall be required if a Specified Event of Default has occurred and is continuing). Whether or not a successor has been appointed, the resigning Administrative Agent's resignation shall become effective in accordance with its notice or resignation on the earlier of (x) the date which is 30 days from the date the retiring Administrative Agent gives notice of its resignation and (y) the Resignation Effective Date. Any such resignation by the Administrative Agent hereunder shall also constitute, to the extent applicable, its resignation as (i) an Issuing Bank and (ii) as Swing Line Lender, in which case such resigning Administrative Agent (x) shall not be required to (I) issue any further Letters of Credit or (II) make any Swing Line Loans hereunder and (y) shall maintain all of its rights as (I) Issuing Bank with respect to any Letters of Credit issued by it and (II) Swing Line Lender with respect to any Swing Line Loans hereunder, in each case, prior to the Resignation Effective Date. With effect from the Resignation Effective Date (a) the retiring or removed Administrative Agent shall be discharged from its duties and obligations hereunder and under the other Loan Documents except (i) that in the case of any collateral security held by the Administrative Agent on behalf of the Lenders or the Issuing Banks under any of the Loan Documents, the retiring or removed Administrative Agent shall continue to hold such collateral security until such time as a successor Administrative Agent is appointed and (ii) with respect to any

outstanding payment obligations and (b) except for any indemnity payments or other amounts then owed to the retiring or removed Administrative Agent, all payments, communications and determinations provided to be made by, to or through the Administrative Agent shall instead be made by or to each Lender and each Issuing Bank directly, until such time, if any, as the Required Lenders or the retiring Administrative Agent appoint a successor Administrative Agent as provided for above in this Section 8.06. Upon the acceptance of a successor's appointment as Administrative Agent hereunder, such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring (or retired) Administrative Agent (other than any rights to indemnity payments or other amounts owed to the retiring or removed Administrative Agent as of the Resignation Effective Date), and the retiring or removed Administrative Agent shall be discharged from all of its duties and obligations hereunder or under the other Loan Documents (if not already discharged therefrom as provided above in this Section). The fees payable by the Borrowers to a successor Administrative Agent shall be the same as those payable to its predecessor unless otherwise agreed between the Borrowers and such successor. After the retiring or removed Administrative Agent's resignation or removal hereunder and under the other Loan Documents, the provisions of this Article VIII and Section 9.03 shall continue in effect for the benefit of such retiring or removed Administrative Agent, its sub-agents and their respective Related Parties in respect of any actions taken or omitted to be taken by any of them while the retiring or removed Administrative Agent was acting as Administrative Agent. No Disqualified Lender may be appointed Administrative Agent.

Section 8.07 <u>Non-Reliance on Administrative Agent and Other Lenders; Lender Acknowledgement.</u>

(a) Each Lender and each Issuing Bank acknowledges that it has, independently and without reliance upon the Administrative Agent or any other Lender or any of their Related Parties and based on such documents and information as it has deemed appropriate, made its own credit analysis and decision to enter into this Agreement. Each Lender and each Issuing Bank also acknowledges that it will, independently and without reliance upon the Administrative Agent or any other Lender or any of their Related Parties and based on such documents and information as it shall from time to time deem appropriate, continue to make its own decisions in taking or not taking action under or based upon this Agreement, any other Loan Document or any related agreement or any document furnished hereunder or thereunder.

(b) (i) Each Lender hereby agrees that (x) if the Administrative Agent notifies such Lender that the Administrative Agent has determined in its sole discretion that any funds received by such Lender from the Administrative Agent or any of its Affiliates (whether as a payment, prepayment or repayment of principal, interest, fees or otherwise; individually and collectively, a "Payment") were erroneously transmitted to such Lender (whether or not known to such Lender), and demands the return of such Payment (or a portion thereof), such Lender shall promptly, but in no event later than one Business Day thereafter, return to the Administrative Agent the amount of any such Payment (or portion thereof) as to which such a demand was made in same day funds, together with interest thereon in respect of each day from and including the date such Payment (or portion thereof) was received by such Lender to the date such amount is repaid to the Administrative Agent at the greater of the NYFRB Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation from time to time in effect, and (y) to the extent permitted by applicable law, such Lender shall not assert, and hereby waives, as to the Administrative Agent, any claim, counterclaim, defense or right of set-off or recoupment with respect to any demand, claim or counterclaim by the Administrative Agent for the return of any Payments received, including without limitation any defense based on "discharge for value" or any similar doctrine. A notice of the Administrative Agent to any Lender under this Section 8.07(b) shall be conclusive, absent manifest error.

- (ii) Each Lender hereby further agrees that if it receives a Payment from the Administrative Agent or any of its Affiliates (x) that is in a different amount than, or on a different date from, that specified in a notice of payment sent by the Administrative Agent (or any of its Affiliates) with respect to such Payment (a "Payment Notice") or (y) that was not preceded or accompanied by a Payment Notice, it shall be on notice, in each such case, that an error has been made with respect to such Payment. Each Lender agrees that, in each such case, or if it otherwise becomes aware a Payment (or portion thereof) may have been sent in error, such Lender shall promptly notify the Administrative Agent of such occurrence and, upon demand from the Administrative Agent, it shall promptly, but in no event later than one Business Day thereafter, return to the Administrative Agent the amount of any such Payment (or portion thereof) as to which such a demand was made in same day funds, together with interest thereon in respect of each day from and including the date such Payment (or portion thereof) was received by such Lender to the date such amount is repaid to the Administrative Agent at the greater of the NYFRB Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation from time to time in effect.
- (iii) The Borrowers and each other Loan Party hereby agrees that (x) in the event an erroneous Payment (or portion thereof) are not recovered from any Lender that has received such Payment (or portion thereof) for any reason, the Administrative Agent shall be subrogated to all the rights of such Lender with respect to such amount and (y) an erroneous Payment shall not pay, prepay, repay, discharge or otherwise satisfy any Loan Document Obligations owed by the Borrowers or any other Loan Party.
- (iv) Each party's obligations under this Section 8.07(b) shall survive the resignation or replacement of the Administrative Agent or any transfer of rights or obligations by, or the replacement of, a Lender, the termination of the Commitments or the repayment, satisfaction or discharge of all Loan Document Obligations.
- Section 8.08 <u>No Other Duties, Etc.</u> Anything herein to the contrary notwithstanding, none of the Arrangers shall have any powers, duties or responsibilities under this Agreement or any of the other Loan Documents, except in its capacity, as applicable, as the Administrative Agent, a Lender or an Issuing Bank hereunder.
- Section 8.09 <u>Administrative Agent May File Proofs of Claim</u>. In case of the pendency of any proceeding under any Debtor Relief Law or any other judicial proceeding relative to any Loan Party, the Administrative Agent (irrespective of whether the principal of any Loan or any amounts in respect of outstanding Letter of Credit shall then be due and payable as herein expressed or by declaration or otherwise and irrespective of whether the Administrative Agent shall have made any demand on the Borrowers) shall be entitled and empowered, by intervention in such proceeding or otherwise:
- (a) to file and prove a claim for the whole amount of the principal and interest owing and unpaid in respect of the Loans, amounts owing in respect of Letters of Credit and all other Secured Obligations that are owing and unpaid and to file such other documents as may be necessary or advisable in order to have the claims of the Lenders, the Issuing Banks and the Administrative Agent (including any claim for the reasonable compensation, expenses, disbursements and advances of the Lenders, the Issuing Banks and the Administrative Agent and their respective agents and counsel and all other amounts due the Lenders, the Issuing Banks and the Administrative Agent under Sections 2.12 and 9.03) allowed in such judicial proceeding; and
- (b) to collect and receive any monies or other property payable or deliverable on any such claims and to distribute the same;

and any custodian, receiver, assignee, trustee, liquidator, examiner, sequestrator, judicial manager, interim judicial manager or other similar official in any such judicial proceeding is hereby authorized by each Lender and each Issuing Bank to make such payments to the Administrative Agent and, if the Administrative Agent shall consent to the making of such payments directly to the Lenders and the Issuing Banks, to pay to the Administrative Agent any amount due for the reasonable compensation, expenses, disbursements and advances of the Administrative Agent and its agents and counsel, and any other amounts due the Administrative Agent under Section 2.12 and Section 9.03.

Nothing contained herein shall be deemed to authorize the Administrative Agent to authorize or consent to or accept or adopt on behalf of any Lender or any Issuing Bank any plan of reorganization, arrangement, adjustment or composition affecting the Secured Obligations or the rights of any Lender or any Issuing Bank to authorize the Administrative Agent to vote in respect of the claim of any Lender or any Issuing Bank or in any such proceeding.

Section 8.10 No Waiver; Cumulative Remedies; Enforcement. No failure by any Lender, any Issuing Bank or the Administrative Agent to exercise, and no delay by any such Person in exercising, any right, remedy, power or privilege hereunder or under any other Loan Document shall operate as a waiver thereof; nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, powers and privileges herein provided, and provided under each other Loan Document, are cumulative and not exclusive of any rights, remedies, powers and privileges provided by law.

Notwithstanding anything to the contrary contained herein or in any other Loan Document, the authority to enforce rights and remedies hereunder and under the other Loan Documents against the Loan Parties or any of them shall be vested exclusively in, and all actions and proceedings at law in connection with such enforcement shall be instituted and maintained exclusively by, the Administrative Agent in accordance with Article VII for the benefit of all the Lenders and the Issuing Banks; provided, however, that the foregoing shall not prohibit (a) the Administrative Agent from exercising on its own behalf the rights and remedies that inure to its benefit (solely in its capacity as Administrative Agent) hereunder and under the other Loan Documents, (b) each Issuing Bank from exercising its rights and remedies that inure to its benefit (solely in its capacity as an Issuing Bank) hereunder and under the other Loan Documents, (c) any Lender from exercising setoff rights in accordance with Section 9.08 (subject to the terms of Section 2.18), or (d) any Lender from filing proofs of claim or appearing and filing pleadings on its own behalf during the pendency of a proceeding relative to any Loan Party under any Debtor Relief Law; and provided, further, that if at any time there is no Person acting as Administrative Agent hereunder and under the other Loan Documents, then (i) the Required Lenders shall have the rights otherwise ascribed to the Administrative Agent pursuant to Article VII and (ii) in addition to the matters set forth in clauses (b), (c) and (d) of the preceding proviso and subject to Section 2.18, any Lender may, with the consent of the Required Lenders, enforce any rights and remedies available to it and as authorized by the Required Lenders.

Each of the Lenders and the Issuing Banks hereby agrees that after the exercise of remedies provided for in Section 7.01 (or after the Loans have automatically become immediately due and payable as set forth in Section 7.01), any amounts received on account of the Secured Obligations shall be applied by the Administrative Agent first to the payment of all Secured Obligations constituting fees, indemnities, expenses and other amounts (including fees, charges and disbursements of counsel to the Administrative Agent) payable to the Administrative Agent in its capacity as such and second as set forth herein or such other Loan Documents as applicable.

Section 8.11 Withholding Taxes. To the extent required by any applicable Requirements of Law, the Administrative Agent may withhold from any payment to any Lender an amount equivalent to any applicable withholding tax. Without limiting or expanding the provisions of Section 2.17, each Lender shall, and does hereby, indemnify the Administrative Agent against, and shall make payable in respect thereof within 10 days after demand therefor, all Taxes and all related losses, claims, liabilities and expenses (including fees, charges and disbursements of any counsel for the Administrative Agent) incurred by or asserted against the Administrative Agent by the Internal Revenue Service or any other Governmental Authority of the United States or any other jurisdiction as a result of the failure of the Administrative Agent to properly withhold Tax from amounts paid to or for the account of any Lender for any reason (including because the appropriate documentation was not delivered or not properly executed, or because such Lender failed to notify the Administrative Agent of a change in circumstance that rendered the exemption from, or reduction of, withholding tax ineffective). A certificate as to the amount of such payment or liability delivered to any Lender by the Administrative Agent shall be conclusive absent manifest error. Each Lender hereby authorizes the Administrative Agent to set off and apply any and all amounts at any time owing to such Lender under this Agreement, any other Loan Document or otherwise against any amount due the Administrative Agent under this Section 8.11. For the avoidance of doubt, for purposes of this Section 8.11, the term "Lender" shall include any Issuing Bank or Swing Line Lender. The agreements in this Section 8.11 shall survive the resignation and/or replacement of the Administrative Agent, any assignment of rights by, or the replacement of, a Lender and the repayment, satisfaction or discharge of all other obligations under any Loan Document or Letter of Credit.

Right to Realize on Collateral and Enforce Guarantee. Anything Section 8.12 contained in any of the Loan Documents to the contrary notwithstanding, the Borrowers, the Administrative Agent and each Secured Party hereby agree that (i) no Secured Party shall have any right individually to realize upon any of the Collateral or to enforce the Guarantee, it being understood and agreed that all powers, rights and remedies hereunder and under any of the Loan Documents may be exercised solely by the Administrative Agent or Collateral Agent, as applicable, for the benefit of the Secured Parties in accordance with the terms hereof and thereof and all powers, rights and remedies under the Loan Documents may be exercised solely by the Administrative Agent or Collateral Agent, as applicable, for the benefit of the Secured Parties in accordance with the terms thereof, and (ii) in the event of a foreclosure or similar enforcement action by the Administrative Agent or Collateral Agent on any of the Collateral pursuant to a public or private sale or other disposition (including pursuant to Section 363(k), Section 1129(b)(2)(a)(ii) or otherwise of the Bankruptcy Code), the Administrative Agent (or any Lender, except with respect to a "credit bid" pursuant to Section 363(k), Section 1129(b)(2)(a)(ii) or otherwise of the Bankruptcy Code), may be the purchaser or licensor of any or all of such Collateral at any such sale or other disposition and the Administrative Agent, as agent for and representative of Secured Parties (but not any Lender or Lenders in its or their respective individual capacities) shall be entitled, upon instructions from Required Lenders, for the purpose of bidding and making settlement or payment of the purchase price for all or any portion of the Collateral sold at any such sale or disposition, to use and apply any of the Loan Document Obligations as a credit on account of the purchase price for any collateral payable by the Administrative Agent at such sale or other disposition.

Section 8.13 Certain ERISA Matters.

(a) Each Lender (x) represents and warrants, as of the date such Person became a Lender party hereto to, and (y) covenants, from the date such Person became a Lender party hereto until the date such Person ceases being a Lender party hereto, for the benefit of, the Agents and their respective Affiliates, and not, for the avoidance of doubt, to or for the benefit of the Borrowers or any other Loan Party, that at least one of the following is and will be true:

- (i) such Lender is not using "plan assets" (within the meaning of Section 3(42) of ERISA or otherwise) of one or more Benefit Plans in connection with the Loans, Commitments or the Letters of Credit,
- (ii) the transaction exemption set forth in one or more PTEs, such as PTE 84-14 (a class exemption for certain transactions determined by independent qualified professional asset managers), PTE 95-60 (a class exemption for certain transactions involving insurance company general accounts), PTE 90-1 (a class exemption for certain transactions involving insurance company pooled separate accounts), PTE 91-38 (a class exemption for certain transactions involving bank collective investment funds) or PTE 96-23 (a class exemption for certain transactions determined by in-house asset managers), is applicable with respect to such Lender's entrance into, participation in, administration of and performance of the Loans, the Commitments, the Letters of Credit and this Agreement,
- (iii) (A) such Lender is an investment fund managed by a "Qualified Professional Asset Manager" (within the meaning of Part VI of PTE 84-14), (B) such Qualified Professional Asset Manager made the investment decision on behalf of such Lender to enter into, participate in, administer and perform the Loans, the Commitments, the Letters of Credit and this Agreement, (C) the entrance into, participation in, administration of and performance of the Loans, the Commitments, the Letters of Credit and this Agreement satisfies the requirements of sub-sections (b) through (g) of Part I of PTE 84-14 and (D) to the best knowledge of such Lender, the requirements of subsection (a) of Part I of PTE 84-14 are satisfied with respect to such Lender's entrance into, participation in, administration of and performance of the Loans, the Commitments, the Letters of Credit and this Agreement, or
- (iv) such other representation, warranty and covenant as may be agreed in writing between the Agents, in their sole discretion, and such Lender.
- (a) is true with respect to a Lender or (2) a Lender has provided another representation, warranty and covenant in accordance with sub-clause (iv) in the immediately preceding clause (a), such Lender further (x) represents and warrants, as of the date such Person became a Lender party hereto, to, and (y) covenants, from the date such Person became a Lender party hereto to the date such Person ceases being a Lender party hereto, for the benefit of, the Agents and their respective Affiliates, and not, for the avoidance of doubt, to or for the benefit of the Borrowers or any other Loan Party, that none of the Agents or any of their respective Affiliates is a fiduciary with respect to the assets of such Lender involved in the Loans, the Commitments, the Letters of Credit and this Agreement (including in connection with the reservation or exercise of any rights by the Agents under this Agreement, any Loan Document or any documents related to hereto or thereto).

Section 8.14 Non-US Law Collateral Matters(a) English Security.

- (i) The Administrative Agent declares that it shall hold any Collateral governed by the English Security Documents on trust for the Secured Parties, on the terms contained in the Loan Documents.
- (ii) Each Secured Party hereby authorizes the Administrative Agent (whether or not by or through employees or agents) to (i) exercise such rights, remedies, powers and discretions as are specifically delegated to or conferred upon the Administrative Agent under the English Security

Documents and the Guarantee together with such powers and discretions as are reasonably incidental thereto, and (ii) take such action on its behalf as may from time to time be authorized under or in accordance with the English Security Documents and the Guarantee.

(iii) Each Secured Party hereby authorizes the Administrative Agent to accept, for and on behalf of the Secured Parties, any parallel debt obligations with the Loan Parties pursuant to which the Administrative Agent shall have its own, independent right to demand payment of the amounts payable by each Loan Party in connection with any Loan Party Obligations.

ARTICLE IX

MISCELLANEOUS

Section 9.01 Notices.

- (a) Except in the case of communications expressly permitted to be given by telephone, all notices and other communications provided for herein shall be in writing and shall be delivered by hand or overnight courier service, mailed by certified or registered mail or sent by fax or other electronic transmission, as follows:
 - (i) if to Holdings, the Company, the Borrower Representative, the Administrative Agent, the Swing Line Lender or an Issuing Bank, to the address, fax number, e-mail address or telephone number specified for such Person on Schedule 9.01; and
 - (ii) if to any other Lender, to it at its address (or fax number, telephone number or e-mail address) set forth in its Administrative Questionnaire (including, as appropriate, notices delivered solely to the Person designated by a Lender on its Administrative Questionnaire then in effect for the delivery of notices that may contain material non-public information relating to the Borrowers).

Notices and other communications sent by hand or overnight courier service, or mailed by certified or registered mail, shall be deemed to have been given when received; notices and other communications sent by fax or other electronic transmission shall be deemed to have been given when sent (except that, if not given during normal business hours for the recipient, shall be deemed to have been given at the opening of business on the next business day for the recipient). Notices and other communications delivered through electronic communications to the extent provided in subsection (b) below shall be effective as provided in such subsection (b).

(b) <u>Electronic Communications</u>. Notices and other communications to the Lenders and the Issuing Banks hereunder may be delivered or furnished by electronic communication (including e-mail and Internet or intranet websites) on IntraLinksTM, DebtDomain, SyndTrak, ClearPar or any other electronic platform chosen by the Administrative Agent to be its electronic transmission system (the "Approved Electronic Platform"); provided that the foregoing shall not apply to notices to any Lender or any Issuing Bank pursuant to Article II if such Lender or such Issuing Bank, as applicable, has notified the Administrative Agent that it is incapable of receiving notices under such Article by electronic communication. Although the Approved Electronic Platform and its primary web portal are secured with generally-applicable security procedures and policies implemented or modified by the Administrative Agent from time to time (including, as of the Effective Date, a user ID/password authorization system) and the Approved Electronic Platform is secured through a per-deal authorization method whereby each user may access the Approved Electronic Platform only on a deal-by-deal basis, each of the Lenders, each of the Issuing Banks, Holdings, the Company and the Borrowers acknowledge and agrees that the

distribution of material through an electronic medium is not necessarily secure, that the Administrative Agent is not responsible for approving or vetting the representatives or contacts of any Lender that are added to the Approved Electronic Platform, and that there may be confidentiality and other risks associated with such distribution. Each of the Lenders, each of the Issuing Banks and the Borrower hereby approves distribution of the Communications through the Approved Electronic Platform and understands and assumes the risks of such distribution.

- (c) (i) Notices and other communications sent to an e-mail address shall be deemed received upon the sender's receipt of an acknowledgement from the intended recipient (such as by the "return receipt requested" function, as available, return e-mail or other written acknowledgement), provided that if such notice or other communication is not sent during the normal business hours of the recipient, such notice or communication shall be deemed to have been sent at the opening of business on the next Business Day for the recipient, and (ii) notices or communications posted to an Internet or intranet website shall be deemed received upon the deemed receipt by the intended recipient at its e-mail address as described in the foregoing clause (i) of notification that such notice or communication is available and identifying the website address therefor.
- The Approved Electronic Platform. THE APPROVED ELECTRONIC PLATFORM AND THE COMMUNICATIONS ARE PROVIDED "AS IS" AND "AS AVAILABLE". THE APPLICABLE PARTIES (AS DEFINED BELOW) DO NOT WARRANT THE ACCURACY OR COMPLETENESS OF THE COMMUNICATIONS, OR THE ADEQUACY OF THE APPROVED ELECTRONIC PLATFORM AND EXPRESSLY DISCLAIM LIABILITY FOR ERRORS OR OMISSIONS IN THE APPROVED ELECTRONIC PLATFORM AND THE COMMUNICATIONS. NO WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY, INCLUDING ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT OF THIRD PARTY RIGHTS OR FREEDOM FROM VIRUSES OR OTHER CODE DEFECTS, IS MADE BY THE APPLICABLE PARTIES IN CONNECTION WITH THE COMMUNICATIONS OR THE APPROVED ELECTRONIC PLATFORM. IN NO EVENT SHALL THE ADMINISTRATIVE AGENT, ANY ARRANGER OR ANY OF THEIR RESPECTIVE RELATED PARTIES (COLLECTIVELY, "APPLICABLE PARTIES") HAVE ANY LIABILITY TO ANY LOAN PARTY, ANY LENDER, ANY ISSUING BANK OR ANY OTHER PERSON OR ENTITY FOR DAMAGES OF ANY KIND, INCLUDING DIRECT OR INDIRECT, SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, LOSSES OR EXPENSES (WHETHER IN TORT, CONTRACT OR OTHERWISE) ARISING OUT OF ANY LOAN PARTY'S OR THE ADMINISTRATIVE AGENT'S TRANSMISSION OF COMMUNICATIONS THROUGH THE INTERNET OR THE APPROVED ELECTRONIC PLATFORM.
- (e) <u>Change of Address, Etc.</u> Each of Holdings, the Company, the Borrower Representative, the Administrative Agent and any Issuing Bank may change its address, electronic mail address, fax or telephone number for notices and other communications or website hereunder by notice to the other parties hereto. Each other Lender may change its address, fax or telephone number for notices and other communications hereunder by notice to the Borrower Representative, the Administrative Agent and the Issuing Banks. In addition, each Lender agrees to notify the Administrative Agent from time to time to ensure that the Administrative Agent has on record (i) an effective address, contact name, telephone number, fax number and electronic mail address to which notices and other communications may be sent and (ii) accurate wire instructions for such Lender.
- (f) <u>Reliance by Administrative Agent, Issuing Banks and Lenders.</u> The Administrative Agent, the Issuing Banks and the Lenders shall be entitled to rely and act upon any notices purportedly given by or on behalf of the Borrower Representative even if (i) such notices were not made in a manner specified herein, were incomplete or were not preceded or followed by any other

form of notice specified herein, or (ii) the terms thereof, as understood by the recipient, varied from any confirmation thereof. The Borrowers shall indemnify the Administrative Agent, each Issuing Bank, each Lender and the Related Parties from all losses, costs, expenses and liabilities resulting from the reliance by such Person on each notice purportedly given by or on behalf of the Borrower Representative in the absence of gross negligence or willful misconduct of such Person as determined in a final and non-appealable judgment by a court of competent jurisdiction. All telephonic notices to and other telephonic communications with the Administrative Agent may be recorded by the Administrative Agent and each of the parties hereto hereby consents to such recording.

Section 9.02 Waivers; Amendments.

- (a) No failure or delay by the Administrative Agent, any Issuing Bank or any Lender in exercising any right or power under this Agreement or any Loan Document shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or power, or any abandonment or discontinuance of steps to enforce such a right or power, preclude any other or further exercise thereof or the exercise of any other right or power. The rights and remedies of the Administrative Agent, the Issuing Banks and the Lenders hereunder and under the other Loan Documents are cumulative and are not exclusive of any rights or remedies that they would otherwise have. No waiver of any provision of this Agreement or any Loan Document or consent to any departure by any Loan Party therefrom shall in any event be effective unless the same shall be permitted by paragraph (b) or (g) of this Section, and then such waiver or consent shall be effective only in the specific instance and for the purpose for which given. Without limiting the generality of the foregoing, the making of a Loan or the issuance, amendment or extension of a Letter of Credit shall not be construed as a waiver of any Default, regardless of whether the Administrative Agent, any Lender or any Issuing Bank may have had notice or knowledge of such Default at the time. No notice or demand on any Borrower or the Company in any case shall entitle any Borrower or the Company to any other or further notice or demand in similar or other circumstances.
- Except as provided in Section 2.20 with respect to any Incremental Facility Amendment or Section 2.21 with respect to any Refinancing Amendment and paragraph (g) of this Section, neither this Agreement, any Loan Document nor any provision hereof or thereof may be waived, amended or modified except, in the case of this Agreement, pursuant to an agreement or agreements in writing entered into by Holdings, the Company, the Borrowers, the Administrative Agent (to the extent that such waiver, amendment or modification does not affect the rights, duties, privileges or obligations of the Administrative Agent under this Agreement, the Administrative Agent shall execute such waiver, amendment or other modification to the extent approved by the Required Lenders) and the Required Lenders or, in the case of any other Loan Document, pursuant to an agreement or agreements in writing entered into by the Administrative Agent and the Loan Party or Loan Parties that are party thereto, in each case with the consent of the Required Lenders, provided that no such agreement shall (i) increase the Commitment of any Lender without the written consent of such Lender (it being understood that a waiver of any condition precedent set forth in Section 4.01 or Section 4.02 or the waiver of any Default, Event of Default, mandatory prepayment (or component definition used in the calculation thereof) or mandatory reduction of the Commitments shall not constitute an extension or increase of any Commitment of any Lender), (ii) reduce the principal amount of any Loan or LC Disbursement or reduce the rate of interest thereon, or reduce any fees or premiums payable hereunder, without the written consent of each Lender directly and adversely affected thereby (it being understood that (x) a waiver of any condition precedent set forth in Section 4.01 or Section 4.02 or the waiver of any Default, Event of Default, mandatory prepayment (or component definition used in the calculation thereof) or mandatory reduction of the Commitments shall not constitute a reduction or forgiveness of any such principal amount and (y) any change to the definition of any ratio used in the determination of any interest rate or fees or in the component definitions of any such ratio shall not constitute a reduction of interest or fees), provided that only the consent of the Required Lenders shall be necessary to waive any obligation of the

Borrowers to pay default interest pursuant to Section 2.13(ec) or to waive the MFN Adjustment, (iii) reduce or postpone the maturity of any Loan, or the date of any scheduled amortization payment of the principal amount of any Term Loan under Section 2.10 or the applicable Refinancing Amendment, or the reimbursement date with respect to any LC Disbursement, or any date for the payment of any interest or fees payable hereunder, or reduce the amount of, waive or excuse any such payment, or postpone the scheduled date of expiration of any Commitment, without the written consent of each Lender directly and adversely affected thereby (it being understood that a waiver of any condition precedent set forth in Section 4.01 or Section 4.02 or the waiver of any Default, Event of Default, mandatory prepayment (or component definition used in the calculation thereof) or mandatory reduction of the Commitments shall not constitute an extension of any maturity date), (iv) change Section 2.18(b) or (c) in a manner that would alter the pro rata sharing of payments required thereby, without the written consent of each Lender adversely affected thereby, (v) change any of the provisions of this Section without the written consent of each Lender directly and adversely affected thereby, (vi) change the percentage set forth in the definition of the term "Required Lenders", "Required Class Lenders", "Required Revolving Lenders" or any other provision of any Loan Document specifying the number or percentage of Lenders (or Lenders of any Class) required to waive, amend or modify any rights thereunder or make any determination or grant any consent thereunder, without the written consent of each Lender (or each Lender of such Class, as the case may be), (vii) release all or substantially all the value of the Guarantees under the Guarantee Agreement (taking into account the value of the Borrowers) (except as expressly provided in the Guarantee Agreement) without the written consent of each Lender, (viii) release all or substantially all the Collateral from the Liens of the Security Documents, without the written consent of each Lender (except as expressly provided in the Security Documents), (ix) change any provisions of any Loan Document in a manner that by its terms adversely affects the rights in respect of payments due to Lenders holding Loans of any Class differently than those holding Loans of any other Class, without the written consent of each Lender directly and adversely affected thereby, (x) change the rights of the Term Lenders to decline mandatory prepayments as provided in Section 2.11 or the rights of any Additional Lenders of any Class to decline mandatory prepayments of Term Loans of such Class as provided in the applicable Refinancing Amendment, without the written consent of a Majority in Interest of the Term Lenders or Additional Lenders of such Class, as applicable, (xi) amend, modify or waive Section 6.11 (or for the purposes of determining compliance with the Financial Performance Covenant, any defined terms used therein) or Section 7.02 without the written consent of the Required Revolving Lenders, (xii) waive, amend, supplement or modify any condition precedent set forth in Section 4.01 Section 4.02 as applied to the obligation of the Lenders to make Revolving Loans without the written consent of the Required Revolving Lenders, (xiii) change the definitions of "Alternative Currencies" or "Agreed Currencies" without the written consent of each applicable Lender or (xiv) change Section 7.03 in a manner that would change the order therein without the written consent of each Lender adversely affected thereby; provided, further, that (A) no such agreement shall amend, modify or otherwise affect the rights or duties of the Administrative Agent, the Swing Line Lender or any Issuing Bank without the prior written consent of the Administrative Agent, the Swing Line Lender or such Issuing Bank, as the case may be, and (B) subject to the preceding clause (A), any provision of this Agreement or any other Loan Document may be amended by an agreement in writing entered into by the Holdings, the Company, the Borrowers, the Loan Party or the Loan Parties that are party thereto, as applicable, and the Administrative Agent to cure any ambiguity, omission, mistake, error, defect or inconsistency so long as, in each case, the Lenders shall have received at least five Business Days' prior written notice thereof and the Administrative Agent shall not have received, within five Business Days of the date of such notice to the Lenders, a written notice from the Required Lenders stating that the Required Lenders object to such amendment. Notwithstanding the foregoing, this Agreement may be amended (or amended and restated) with the written consent of the Required Lenders, the Administrative Agent, the Company, Holdings and the Borrowers (i) to add one or more additional credit facilities to this Agreement and to permit the extensions of credit from time to time outstanding thereunder and the accrued interest and fees in respect thereof to share ratably in the benefits of this Agreement and the other Loan Documents and (ii) to

include appropriately the Lenders holding such credit facilities in any determination of the Required Lenders on substantially the same basis as the Lenders prior to such inclusion.

- In connection with any proposed amendment, modification, waiver or termination (a "Proposed Change") requiring the consent of all Lenders or all directly and adversely affected Lenders, if the consent of the Required Lenders (and, to the extent any Proposed Change requires the consent of Lenders holding Loans of any Class pursuant to clause (vi), (ix) or (x) of paragraph (b) of this Section 9.02, the consent of a Majority in Interest of the outstanding Loans and unused Commitments of such Class) to such Proposed Change is obtained, but the consent to such Proposed Change of other Lenders whose consent is required is not obtained (any such Lender whose consent is not obtained as described in paragraph (b) of this Section 9.02 being referred to as a "Non-Consenting Lender"), then, the Borrowers may, at their sole expense and effort, upon notice to such Non-Consenting Lender and the Administrative Agent, (i) require such Non-Consenting Lender to assign and delegate, without recourse (in accordance with and subject to the restrictions contained in Section 9.04), all its interests, rights and obligations under this Agreement to an Eligible Assignee that shall assume such obligations (which Eligible Assignee may be another Lender, if a Lender accepts such assignment), provided that (a) the Borrower Representative shall have received the prior written consent of the Administrative Agent to the extent such consent would be required under Section 9.04(b) for an assignment of Loans or Commitments, as applicable (and, if a Revolving Commitment is being assigned, the Swing Line Lender and each Issuing Bank), which consent shall not unreasonably be withheld, conditioned or delayed, (b) such Non-Consenting Lender shall have received payment of an amount equal to the outstanding par principal amount of its Loans and participations in LC Disbursements, accrued interest thereon, accrued fees and all other amounts payable to it hereunder from the Eligible Assignee (to the extent of such outstanding principal and accrued interest and fees) or the Borrowers (in the case of all other amounts), and (c) unless waived, the Borrowers or such Eligible Assignee shall have paid to the Administrative Agent the processing and recordation fee specified in Section 9.04(b) or (ii) terminate the Commitments and repay the Loans of such Lender; provided such Lender shall have received payment of an amount equal to the outstanding principal of its Loans and unreimbursed participations in LC Disbursements, accrued but unpaid interest thereon, accrued but unpaid fees and all other amounts payable to it hereunder (including pursuant to Section 2.11(h), if applicable). In the event that a Non-Consenting Lender does not comply with the requirements of the immediately-preceding sentence within one Business Day after receipt of such notice, each Lender hereby authorizes and directs the Administrative Agent to execute and deliver such documentation as may be required to give effect to an assignment in accordance with Section 9.04 on behalf of a Non-Consenting Lender and any such documentation so executed by the Administrative Agent shall be effective for purposes of documenting an assignment pursuant to Section 9.04.
- (d) Notwithstanding anything in this Agreement or the other Loan Documents to the contrary, the Revolving Commitments, Term Loans and Revolving Exposure of any Lender that is at the time a Defaulting Lender shall not have any voting or approval rights under the Loan Documents and shall be excluded in determining whether all Lenders (or all Lenders of a Class), all affected Lenders (or all affected Lenders of a Class), a Majority in Interest of Lenders of any Class or the Required Lenders have taken or may take any action hereunder (including any consent to any amendment or waiver pursuant to this Section 9.02); provided that (x) the Commitment of any Defaulting Lender may not be increased or extended without the consent of or notice to such Lender and (y) any waiver, amendment or modification requiring the consent of all Lenders or each affected Lender that affects any Defaulting Lender more adversely than other affected Lenders shall require the consent of such Defaulting Lender.
- (e) Notwithstanding anything in this Agreement or the other Loan Documents to the contrary, each Affiliated Lender (other than an Affiliated Debt Fund) hereby agrees that, if a proceeding under the United States Bankruptcy Code or any other Federal, state or foreign bankruptcy, insolvency,

receivership, examinership or similar law shall be commenced by or against any Borrower or any other Loan Party at a time when such Lender is an Affiliated Lender, such Affiliated Lender irrevocably authorizes and empowers the Administrative Agent to vote, on behalf of such Affiliated Lender, with respect to the Loans held by such Affiliated Lender in the same proportion as those Lenders that are not Affiliated Lenders shall have voted, unless the Administrative Agent instructs such Affiliated Lender to vote in such manner, in which case such Affiliated Lender shall vote with respect to the Loans held by it in such manner; provided that such Affiliated Lender shall be entitled to vote in accordance with its sole discretion (and not in accordance with the foregoing) in connection with any plan of reorganization to the extent any such plan of reorganization proposes to treat any Secured Obligations held by such Affiliated Lender in a manner that is less favorable in any material respect to such Affiliated Lender than the proposed treatment of similar Secured Obligations held by Lenders that are not Affiliates of any Borrower.

(f) Notwithstanding anything in this Agreement or the other Loan Documents to the contrary, any waiver or amendment in respect of this Agreement or any other Loan Document that by its terms affects the rights or duties under this Agreement or any other Loan Document of Lenders holding Loans or Commitments of a particular Class (but not the Lenders holding Loans or Commitments of any other Class) may be effected by an agreement or agreements in writing entered into by any Borrowers and the requisite percentage in interest of the Lenders with respect to such Class that would be required to consent thereto under this Section 9.02 if such Lenders were the only Lenders hereunder at the time.

Section 9.03 Expenses; Indemnity; Damage Waiver; Limitation of Liability.

The Borrowers shall pay (i) all reasonable and documented or invoiced out-of-pocket costs and expenses incurred by the Administrative Agent, the Arrangers and their respective Affiliates (without duplication); provided that only the reasonable fees, charges and disbursements of one primary counsel to the Administrative Agent, the Arrangers and their respective Affiliates (and, to the extent reasonably determined by the Administrative Agent to be necessary, one local counsel in each applicable jurisdiction (exclusive of any reasonably necessary special counsel) (which can be a single local counsel acting in multiple jurisdictions) and, in the case of an actual or reasonably perceived conflict of interest where the party affected by such conflict has notified the Borrower Representative of the existence of such conflict and thereafter retains its own counsel, one additional counsel per affected party, in each case for the Administrative Agent, the Arrangers and their respective Affiliates) in connection with the syndication of the credit facilities provided for herein, and the preparation, execution, delivery and administration of the Loan Documents or any amendments, modifications or waivers of the provisions thereof, shall be paid by the Borrowers, (ii) all reasonable and documented or invoiced out-of-pocket costs and expenses incurred by each Issuing Bank in connection with the issuance, amendment or extension of any Letter of Credit or any demand for payment thereunder and (iii) all reasonable and documented or invoiced out-of-pocket expenses incurred by the Administrative Agent, the Arrangers, each Issuing Bank or any Lender, including the fees, charges and disbursements of counsel for the Administrative Agent, the Issuing Banks and the Lenders, in connection with the enforcement or protection of any rights or remedies (A) in connection with the Loan Documents (including all such costs and expenses incurred during any legal proceeding, including any proceeding under any Debtor Relief Laws), including its rights under this Section or (B) in connection with the Loans made or Letters of Credit issued hereunder, including all such out-of-pocket costs and expenses incurred during any workout, restructuring or negotiations in respect of such Loans or Letters of Credit; provided that such counsel shall be limited to one lead counsel and such local counsel (exclusive of any reasonably necessary special counsel) as may reasonably be deemed necessary by the Administrative Agent in each relevant jurisdiction and, in the case of an actual or reasonably perceived conflict of interest, one additional counsel per affected party.

- The Borrowers shall indemnify the Administrative Agent, each Issuing Bank, each Lender, each Arranger and each Related Party of any of the foregoing Persons (each such Person being called an "Indemnitee") against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities and related expenses (including reasonable and documented or invoiced out-of-pocket fees and expenses of a single counsel for the Indemnitees, taken as a whole (in addition to one local counsel in each relevant material jurisdiction and, in the event of an actual conflict of interest that arises, one additional counsel (plus one local counsel in each relevant material jurisdiction) for the conflicted Indemnitees, taken as a whole), and excluding any allocated costs of in-house legal counsel and any other third parties and consultants) incurred by or asserted against any Indemnitee by any third party or by Holdings, the Company, any Borrower or any Subsidiary arising out of, in connection with, or as a result of (i) the execution or delivery of this Agreement, any Loan Document or any other agreement or instrument contemplated hereby or thereby, the performance by the parties to the Loan Documents of their respective obligations thereunder or the consummation of the Transactions or any other transactions contemplated thereby, (ii) any Loan or Letter of Credit or the use of the proceeds therefrom (including any refusal by any Issuing Bank to honor a demand for payment under a Letter of Credit if the documents presented in connection with such demand do not strictly comply with the terms of such Letter of Credit), (iii) to the extent in any way arising from or relating to any of the foregoing, any actual or alleged presence or Release or threat of Release of Hazardous Materials on, at, to or from any property currently or formerly owned or operated by Holdings, the Company, any Borrower or any Subsidiary, or any other Environmental Liability related in any way to Holdings, the Company, any Borrower or any Subsidiary, or (iv) any actual or prospective claim, litigation, investigation or proceeding relating to any of the foregoing, whether based on contract, tort or any other theory, whether brought by a third party or by Holdings, the Company, any Borrower or any Subsidiary or any of their respective equity holders or creditors or any other Person and regardless of whether any Indemnitee is a party thereto; provided that such indemnity shall not, as to any Indemnitee, be available to the extent that such obligations, losses, claims, damages, penalties, demands, actions, judgments, suits, liabilities, costs, expenses or disbursements (x) resulted from the gross negligence, bad faith or willful misconduct of such Indemnitee or its Related Parties as determined by a court of competent jurisdiction in a final and non-appealable judgment, (y) resulted from a material breach of the Loan Documents by such Indemnitee or its Related Parties as determined by a court of competent jurisdiction in a final and non-appealable judgment or (z) arise from disputes between or among Indemnitees that do not involve an act or omission by Holdings, the Company, any Borrower or any Restricted Subsidiary (other than against any of the Administrative Agent and Arrangers in its capacity as such, unless such claims arise from the gross negligence, bad faith or willful misconduct of such Administrative Agent or Arranger (as determined by a court of competent jurisdiction in a final and non-appealable judgment)).
- (c) To the extent that any Borrowers fails to indefeasibly pay any amount required to be paid by it to the Administrative Agent, (or any sub-agent thereof) or any Related Party thereof, any Lender or any Issuing Bank under paragraph (a) or (b) of this Section 9.03, each Lender severally agrees to pay to the Administrative Agent (or any sub-agent thereof) or such Related Party of the Administrative Agent, such Lender or such Issuing Bank, as the case may be, such Lender's pro rata share (determined as of the time that the applicable unreimbursed expense or indemnity payment is sought) (or if such indemnity payment is sought after the date on which the principal of and interest on each Loan and all fees, expenses and other amounts payable (other than contingent amounts not yet due) under any Loan Document have been paid in full and all Letters of Credit have expired or have been terminated (without any pending drawing thereon) and all LC Disbursements shall have been reimbursed, in each case, in accordance with such Lender's pro rata share immediately prior to the date on which the Loans are paid in full) of such unpaid amount; provided that the unreimbursed expense or indemnified loss, claim, damage, liability or related expense, as the case may be, was incurred by or asserted against the Administrative Agent (or any sub-agent thereof), such Lender or such Issuing Bank in its capacity as such or against any Related Party of the Administrative Agent (or sub-agent thereof) acting for the

Administrative Agent (or any sub-agent thereof) in connection with such capacity. For purposes hereof, a Lender's "pro rata share" shall be determined based upon its share of the aggregate Revolving Exposures, outstanding Term Loans and unused Commitments at such time (or if such indemnity payment is sought after the date on which the Term Loans have been paid in full and the Commitments are terminated in accordance with such Lender's pro rata share immediately prior to the date on which the Term Loans are paid in full and the Commitments are terminated). Each Lender hereby authorizes the Administrative Agent to set off and apply any and all amounts at any time owing to such Lender under any Loan Document or otherwise payable by the Administrative Agent to the Lender from any source against any amount due to the Administrative Agent under this paragraph (c). The obligations of the Lenders under this paragraph (c) are subject to the last sentence of Section 2.02(a) (which shall apply *mutatis mutandis* to the Lenders' obligations under this paragraph (c)).

- To the extent permitted by applicable law, (i) neither Holdings, the Company nor any Borrower shall assert, and each hereby waives, any claim against the Administrative Agent, each Issuing Bank, each Lender, each Arranger and each Related Party of any of the foregoing Persons (each such Person being called a "Lender-Related Person") for any direct or actual damages arising from the use by unintended recipients of information or other materials distributed to such unintended recipients by such Lender-Related Person through telecommunications, electronic or other information transmission systems (including the Internet) in connection with this Agreement or the other Loan Documents or the transactions contemplated hereby or thereby; provided that such indemnity shall not, as to any Lender-Related Person, be available to the extent that such direct or actual damages are determined by a court of competent jurisdiction by final, non-appealable judgment to have resulted from the gross negligence, willful misconduct or bad faith of, or a material breach of the Loan Documents by, such Lender-Related Person or its Related Parties and (ii) the Borrowers, each other Loan Party, the Administrative Agent, each Arranger, each Issuing Bank, each Lender, each Lender-Related Person and any other party to this Agreement shall not be liable on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to direct or actual damages) arising out of, in connection with, or as a result of, this Agreement, any other Loan Document or any agreement or instrument contemplated hereby or thereby, the Transactions, any Loan or Letter of Credit or the use of the proceeds thereof and each such Person hereby waives, releases and agrees not to sue upon any such claim for any special, indirect, consequential or punitive damages, whether or not accrued and whether or not known or suspected to exist in its favor; provided that nothing contained in this clause (d) shall limit any Borrower's or any other Loan Party's indemnification obligations set forth in clause (b) of this Section 9.03 to the extent such special, indirect, consequential or punitive damages are included in any third party claim in connection with which such Lender-Related Person is entitled to indemnification hereunder.
- (e) All amounts due under this Section 9.03 shall be payable not later than thirty (30) days after written demand therefor; <u>provided</u>, <u>however</u>, that any Indemnitee shall promptly refund an indemnification payment received hereunder to the extent that there is a final and non-appealable judgment by a court of competent jurisdiction that such Indemnitee was not entitled to indemnification with respect to such payment pursuant to this Section 9.03.
- (f) This Section 9.03 shall not apply with respect to Taxes other than Taxes that represent losses, claims, damages, etc. arising from any non-Tax claim.
- (g) The agreements in this Section 9.03 shall survive the resignation or removal of the Administrative Agent, the replacement of any Lender, the termination of this Agreement and the repayment, satisfaction or discharge of the Secured Obligations.

Section 9.04 Successors and Assigns.

(a) The provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns permitted hereby (including any Affiliate of any Issuing Bank that issues any Letter of Credit), except that (i) neither the Company nor any Borrower may assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of each Lender (and any attempted assignment or transfer by any Borrower without such consent shall be null and void), (ii) no assignment shall be made to any Defaulting Lender or any of its subsidiaries, or any Persons who, upon becoming a Lender hereunder, would constitute any of the foregoing Persons described in this clause (ii) and (iii) no Lender may assign or otherwise transfer its rights or obligations hereunder except in accordance with this Section. Nothing in this Agreement, expressed or implied, shall be construed to confer upon any Person (other than the parties hereto, their respective successors and assigns permitted hereby (including any Affiliate of any Issuing Bank that issues any Letter of Credit), Participants (to the extent provided in paragraph (c) of this Section 9.04), the Indemnitees and, to the extent expressly contemplated hereby, the Administrative Agent, each Issuing Bank, each Lender, each Arranger and each Related Party of any of the foregoing Persons) any legal or equitable right, remedy or claim under or by reason of this Agreement.

(b)

- Subject to the conditions set forth in paragraphs (b)(ii) and (f) below, any Lender (i) may assign to one or more Eligible Assignees all or a portion of its rights and obligations under this Agreement (including all or a portion of its Commitment and the Loans at the time owing to it) with the prior written consent (such consent not to be unreasonably withheld, conditioned or delayed) of (A) the Borrower Representative; provided that no consent of the Borrower Representative shall be required for an assignment (x) by a Term Lender to any Lender, an Affiliate of any Lender or an Approved Fund, (y) by a Revolving Lender to any Revolving Lender or an Affiliate of any Revolving Lender or an Approved Fund of a Revolving Lender, or (z) if a Specified Event of Default has occurred and is continuing, unless in each case such assignment is to a Disqualified Lender, (B) the Administrative Agent; provided that no consent of the Administrative Agent shall be required for an assignment to any Lender, an Affiliate of any Lender or an Approved Fund and (C) solely in the case of Revolving Loans and Revolving Commitments, the Swing Line Lender and each Issuing Bank; provided that, for the avoidance of doubt, no consent of any Issuing Bank shall be required for an assignment of all or any portion of a Term Loan or Term Commitment, Notwithstanding anything in this Section 9.04 to the contrary, other than with respect to a purported assignment to a Disqualified Lender, if the Borrower Representative has not given the Administrative Agent written notice of its objection to an assignment within ten (10) Business Days after written notice is received by the Borrower Representative from the Administrative Agent of such assignment, the Borrower Representative shall be deemed to have consented to such assignment.
- (iii) Assignments shall be subject to the following additional conditions: (A) except in the case of an assignment to a Lender, an Affiliate of a Lender or an Approved Fund or an assignment of the entire remaining amount of the assigning Lender's Commitment or Loans of any Class, the amount of the Commitment or Loans of the assigning Lender subject to each such assignment (determined as of the trade date specified in the Assignment and Assumption with respect to such assignment or, if no trade date is so specified, as of the date the Assignment and Assumption with respect to such assignment is delivered to the Administrative Agent) shall, in the case of Revolving Loans, not be less than \$5.0 million (and integral multiples of \$1.0 million in excess thereof) or, in the case of a Term Loan, \$1.0 million aggregated across affiliated and related funds (and integral multiples thereof), unless the Borrower Representative and the Administrative Agent otherwise consent (in each case, such consent not to be unreasonably withheld, conditioned or delayed); provided that no such consent of the Borrower Representative

shall be required if a Specified Event of Default has occurred and is continuing, (B) each partial assignment shall be made as an assignment of a proportionate part of all the assigning Lender's rights and obligations under this Agreement; provided that this clause (B) shall not be construed to prohibit assignment of a proportionate part of all the assigning Lender's rights and obligations in respect of one Class of Commitments or Loans, (C) the parties to each assignment shall execute and deliver to the Administrative Agent an Assignment and Assumption (which shall include a representation by the assignee and the assignor that the assignee is not a Disqualified Lender or an Affiliate of a Disqualified Lender) via an electronic settlement system acceptable to the Administrative Agent or, if previously agreed with the Administrative Agent, manually execute and deliver to the Administrative Agent and Assignment and Assumption, and, in each case, together (unless waived or reduced by the Administrative Agent) with a processing and recordation fee of \$3,500, which processing and recordation fee will not apply in the case of any assignment to an Affiliate of the Administrative Agent; provided that the Administrative Agent, in its sole discretion, may elect to waive or reduce such processing and recordation fee; provided, further, that assignments made pursuant to Section 2.19(b) or Section 9.02(c) shall not require the signature of the assigning Lender to become effective and (D) the assignee, if it shall not be a Lender, shall deliver to the Administrative Agent any tax documentation to the extent required by Section 2.17(f) and an Administrative Questionnaire in which the assignee designates one or more credit contacts to whom all syndicate-level information (which may contain material non-public information about the Borrowers, the Loan Parties and their Related Parties or their respective securities) will be made available and who may receive such information in accordance with the assignee's compliance procedures and applicable laws, including Federal and state securities laws.

- (iv) Subject to acceptance and recording thereof pursuant to paragraph (b)(v) of this Section 9.04, from and after the effective date specified in each Assignment and Assumption, the assignee thereunder shall be a party hereto and, to the extent of the interest assigned by such Assignment and Assumption, have the rights and obligations of a Lender under this Agreement, and the assigning Lender thereunder shall, to the extent of the interest assigned by such Assignment and Assumption, be released from its obligations under this Agreement (and, in the case of an Assignment and Assumption covering all of the assigning Lender's rights and obligations under this Agreement, such Lender shall cease to be a party hereto but shall continue to be entitled to the benefits of (and subject to the obligations and limitations of) Section 2.15, Section 2.16, Section 2.17 and Section 9.03 and to any fees payable hereunder that have accrued for such Lender's account but have not yet been paid). Any assignment or transfer by a Lender of rights or obligations under this Agreement that does not comply with this Section 9.04 shall be treated for purposes of this Agreement as a sale by such Lender of a participation in such rights and obligations in accordance with paragraph (c)(i) of this Section 9.04; provided that any participation sold or otherwise transferred to a Disqualified Lender shall be subject to Section 9.04(i), below.
- (v) The Administrative Agent, acting solely for this purpose as a non-fiduciary agent of the Borrowers, shall maintain at one of its offices a copy of each Assignment and Assumption delivered to it and a register for the recordation of the names and addresses of the Lenders, and the Commitment of, and principal amounts of (and interest amounts on) the Loans and LC Disbursements owing to, each Lender pursuant to the terms hereof from time to time (the "Register"). The entries in the Register shall be conclusive absent manifest error, and Holdings, the Company, the Borrowers, the Administrative Agent, the Issuing Banks and the Lenders shall treat each Person whose name is recorded in the Register pursuant to the terms hereof as a Lender hereunder for all purposes of this Agreement, notwithstanding notice to the contrary. In addition, the Administrative Agent shall maintain on the Register information regarding the

designation, and revocation of designation, of any Lender as a Defaulting Lender. The Register shall be available for inspection by the Borrower Representative, Affiliates of the Administrative Agent, the Issuing Banks and any Lender, at any reasonable time and from time to time upon reasonable prior notice, provided that each Issuing Bank should only be able to see its own entry and the entries applicable to the Revolving Loans and each other Lender shall only be able to see its own entry. The parties intend that all extensions of credit to the Borrowers and its Affiliates hereunder shall at all times be treated as being in registered form within the meaning of Sections 163(f), 871(h)(2), and 881(c)(2) of the Code (and any successor provisions) and the regulations thereunder.

- (vi) Upon its receipt of a duly completed Assignment and Assumption executed by an assigning Lender and an assignee, the assignee's completed Administrative Questionnaire and any tax documentation to the extent required by Section 2.17(f) (unless the assignee shall already be a Lender hereunder), the processing and recordation fee referred to in paragraph (b) of this Section 9.04 and any written consent to such assignment required by paragraph (b) of this Section 9.04, the Administrative Agent shall accept such Assignment and Assumption and record the information contained therein in the Register. No assignment shall be effective for purposes of this Agreement unless it has been recorded in the Register as provided in this paragraph.
- (vii) The words "execution," "signed," "signature" and words of like import in any Assignment and Assumption shall be deemed to include electronic signatures or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act or any other similar state laws based on the Uniform Electronic Transactions Act.
- Any Lender may, at any time, without the consent of the Borrower Representative, the Administrative Agent, the Swing Line Lender or the Issuing Banks, sell participations to one or more banks or other Persons (other than to a Person that (i) is not an Eligible Assignee, (ii) is Holdings or any of its Subsidiaries or (iii) is a Defaulting Lender) (a "Participant") in all or a portion of such Lender's rights and obligations under this Agreement (including all or a portion of its Commitment and the Loans owing to it); provided that (A) such Lender's obligations under this Agreement shall remain unchanged, (B) such Lender shall remain solely responsible to the other parties hereto for the performance of such obligations and (C) Holdings, the Company, the Borrowers, the Administrative Agent, the Swing Line Lender, the Issuing Banks and the other Lenders shall continue to deal solely and directly with such Lender in connection with such Lender's rights and obligations under this Agreement. Any agreement or instrument pursuant to which a Lender sells such a participation shall provide that such Lender shall retain the sole right to enforce this Agreement and any other Loan Documents and to approve any amendment, modification or waiver of any provision of this Agreement and any other Loan Documents; provided that such agreement or instrument may provide that such Lender will not, without the consent of the Participant, agree to any amendment, modification or waiver described in clauses (i), (ii), (iii), (vii), (viii) or (ix) of the first proviso to Section 9.02(b) that directly and adversely affects such Participant. The Borrowers agree that each Participant shall be entitled to the benefits of Sections 2.15, 2.16 and 2.17 (subject to the obligations and limitations of such Sections, including Section 2.17(f) (it being understood that the documentation requirement under Section 2.17(f) shall be delivered to the participating Lender)) to the same extent as if it were a Lender and had acquired its interest by assignment pursuant to paragraph (b) of this Section; provided that such Participant (A) agrees to be subject to the provisions of Section 2.19 as if it were an assignee under paragraph (b) of this Section; and (B) if the Borrowers have not agreed to such participation in writing, shall not be entitled to receive any

greater payment under Section 2.15 or Section 2.17, with respect to any participation, than its participating Lender would have been entitled to receive, except to the extent such entitlement to receive a greater payment results from a Change in Law that occurs after the Participant acquired the applicable participation. Each Lender that sells a participation agrees, at the Borrowers' request and expense, to use reasonable efforts to cooperate with the Borrower Representative to effectuate the provisions of Section 2.19 with respect to any Participant. To the extent permitted by law, each Participant shall also be entitled to the benefits of Section 9.08 as though it were a Lender; provided that such Participant agrees to be subject to Section 2.18(c) as though it were a Lender. Each Lender that sells a participation in respect of a Loan to the Irish Borrower shall notify the Irish Borrower and the Administrative Agent if the Participant is not an Irish Qualifying Lender.

- (ii) Each Lender that sells a participation shall, acting solely for this purpose as a non-fiduciary agent of the Borrowers, maintain a register on which it enters the name and address of each Participant and the principal amounts of (and related interest amounts on) of each Participant's interest in the Loans or other obligations under this Agreement (the "Participant Register"), provided that no Lender shall have any obligation to disclose all or any portion of the Participant Register (including the identity of any Participant or any information relating to a Participant's interest in any commitments, loans, letters of credit or its other obligations under any Loan Document) to any Person except to the extent that such disclosure is necessary to establish that such commitment, loan, letter of credit or other obligation is in registered form under Section 5f.103-1(c) of the United States Treasury Regulations. The entries in the Participant Register shall be conclusive, absent manifest error, and such Lender shall treat each person whose name is recorded in the Participant Register as the owner of such participation for all purposes of this Agreement notwithstanding any notice to the contrary. For the avoidance of doubt, the Administrative Agent (in its capacity as Administrative Agent) shall have no responsibility for maintaining a Participant Register.
- (d) Any Lender may, without the consent of the Borrower Representative or the Administrative Agent, at any time pledge or assign a security interest in all or any portion of its rights under this Agreement to secure obligations of such Lender, including any pledge or assignment to secure obligations to a Federal Reserve Bank or other "central" bank, and this Section shall not apply to any such pledge or assignment of a security interest, provided that no such pledge or assignment of a security interest shall release a Lender from any of its obligations hereunder or substitute any such pledgee or assignee for such Lender as a party hereto.
- (e) In connection with any assignment of rights and obligations of any Defaulting Lender hereunder, no such assignment shall be effective unless and until, in addition to the other conditions thereto set forth herein, the parties to the assignment shall make such additional payments to the Administrative Agent in an aggregate amount sufficient, upon distribution thereof as appropriate (which may be outright payment, purchases by the assignee of participations or subparticipations, or other compensating actions, including funding, with the consent of the Borrower Representative and the Administrative Agent, the applicable pro rata share of Loans previously requested but not funded by the Defaulting Lender, to each of which the applicable assignee and assignor hereby irrevocably consent), to (x) pay and satisfy in full all payment liabilities then owed by such Defaulting Lender to the Administrative Agent or any Lender hereunder (and interest accrued thereon) and (y) acquire (and fund as appropriate) its full pro rata share of all Loans and participations in Letters of Credit in accordance with its Applicable Percentage. Notwithstanding the foregoing, in the event that any assignment of rights and obligations of any Defaulting Lender hereunder shall become effective under applicable law without compliance with the provisions of this paragraph, then the assignee of such interest shall be deemed to be a Defaulting Lender for all purposes of this Agreement until such compliance occurs.

- (f) Any Lender may, at any time, assign all or a portion of its rights and obligations under this Agreement to an Affiliated Lender (in accordance with this Section 9.04) subject to the following limitations:
 - (i) Affiliated Lenders (other than Affiliated Debt Funds) will not receive information provided solely to Lenders by the Administrative Agent or any Lender and will not be permitted to attend or participate in meetings attended solely by the Lenders and the Administrative Agent, other than the right to receive notices of Borrowings, notices of prepayments and other administrative notices in respect of its Loans or Commitments required to be delivered to Lenders pursuant to Article II;
 - (ii) for purposes of any amendment, waiver or modification of any Loan Document (including such modifications pursuant to Section 9.02), or, subject to Section 9.02(f), any plan of reorganization pursuant to the U.S. Bankruptcy Code, that in either case does not require the consent of each Lender or each affected Lender or does not adversely affect such Affiliated Lender in any material respect as compared to other Lenders that are not Affiliated Lenders, Affiliated Lenders will be deemed to have voted in respect to its Loans in the same proportion as the Lenders that are not Affiliated Lenders voting on such matter; and each Affiliated Lender hereby acknowledges, agrees and consents that if, for any reason, its vote to accept or reject any plan pursuant to the U.S. Bankruptcy Code is not deemed to have been so voted, then such vote will be (x) deemed not to be in good faith and (y) "designated" pursuant to Section 1126(e) of the U.S. Bankruptcy Code such that the vote is not counted in determining whether the applicable class has accepted or rejected such plan in accordance with Section 1126(c) of the U.S. Bankruptcy Code; provided that subject to clause (g) below, Affiliated Debt Funds will not be subject to such voting limitations and will be entitled to vote as any other Lender;
 - (iii) Affiliated Lenders may not purchase Revolving Loans or Revolving Commitments by assignment, including pursuant to this Section 9.04;
 - (iv) the aggregate principal amount of Term Loans of any Class purchased by assignment pursuant to this Section 9.04 and held at any one time by Affiliated Lenders (other than Affiliated Debt Funds) may not exceed 25.0% of the outstanding principal amount of all Term Loans of such Class (which, for the avoidance of doubt, shall include any Incremental Term Loans then outstanding and shall give effect to any substantially simultaneous cancellation of such Term Loans);
 - (v) each Lender participating in any assignment to Affiliated Lenders acknowledges and agrees that in connection with such assignment, (A) the Affiliated Lenders may have, and later may come into possession of Excluded Information, (B) such Lender has independently and, without reliance on the Affiliated Lenders or any of their Subsidiaries, or Holdings, the Company or any Restricted Subsidiary, the Administrative Agent, the Arrangers or any other Related Parties, made its own analysis and determination to participate in such assignment notwithstanding such Lender's lack of knowledge of the Excluded Information, (C) none of the Affiliated Lenders or any of their Subsidiaries, or Holdings, the Company or any Restricted Subsidiary shall be required to make any representation that it is not in possession of Excluded Information, (D) none of the Affiliated Lenders or any of their Subsidiaries, or Holdings, the Company, the Borrowers or their respective Subsidiaries, the Administrative Agent, the Arrangers or any other Related Parties shall have any liability to such Lender, and such Lender hereby waives and releases, to the extent permitted by law, any claims such Lender may have against the Affiliated Lenders and any of their Subsidiaries, and Holdings, the Company, the Borrowers and its respective Subsidiaries, the Administrative Agent, the Arrangers and any other

Related Parties, under applicable laws or otherwise, with respect to the nondisclosure of the Excluded Information, (E) that the Excluded Information may not be available to the Administrative Agent or the other Lenders, and (F) the parties to such assignment agreement shall execute a customary "big boy" disclaimer letter in connection with such assignment to an Affiliated Lender; and

- (vi) any Affiliated Lender (other than Affiliated Debt Funds) may contribute such Term Loans acquired by it to Holdings or any of its Subsidiaries for purposes of cancelling such Indebtedness, which may include a contribution to a Borrower (whether through direct or indirect parent entities or otherwise) in exchange for debt or equity securities of such parent entity or such Borrower that are otherwise permitted to be issued by such entity or such Borrower at such time under this Agreement.
- Lenders" to the contrary, for purposes of determining whether the Required Lenders have (i) consented (or not consented) to any amendment, modification, waiver, consent or other action with respect to any of the terms of any Loan Document or any departure by any Loan Party therefrom, (ii) otherwise acted on any matter related to any Loan Document, or (iii) directed or required the Administrative Agent or any Lender to undertake any action (or refrain from taking any action) with respect to or under any Loan Document, in each case, (x) all Term Loans held by any Affiliated Lenders that are not Affiliated Debt Funds shall be deemed to have voted in respect to its Loans in the same proportion as the Lenders that are not Affiliated Lenders voting on such matter for all purposes of calculating whether the Required Lenders have taken any actions and (y) all Term Loans, Revolving Commitments and Revolving Exposure held by Affiliated Debt Funds may not account for more than 49.9% of the Term Loans, Revolving Commitments and Revolving Exposure of consenting Lenders included in determining whether the Required Lenders have consented to any action (or inaction) pursuant to Section 9.02.
- (h) No such assignment shall be made to Holdings, the Company, any Borrower or any Subsidiary of the foregoing; <u>provided</u> that (x) purchases by any Borrower shall be permitted in accordance with Section 2.11(a)(ii) and (y) any Lender may, at any time, assign all or a portion of its Loans to the Borrowers pursuant to open market purchases on a non-pro rata basis; <u>provided, further,</u> that (x) any Loans that are so assigned will be automatically and irrevocably cancelled and the aggregate principal amount of the tranches and installments of the relevant Loans then outstanding shall be reduced by an amount equal to the principal amount of such Loans, (y) such Borrower shall clearly identify itself as such in the applicable assignment documentation and (z) no Event of Default shall have occurred or be continuing on the effective date of such assignment; <u>provided, further,</u> that purchases of Term Loans and Commitments to make Term Loans pursuant to this Section 9.04(h) may not be funded with the proceeds of Revolving Loans.
- (i) Any assignment or participation by a Lender without the Borrower Representative's consent to a Disqualified Lender shall not be void, but shall be subject to the following provisions:
 - (1) If any assignment is made to any Disqualified Lender without the Borrower Representative's prior written consent, the Borrowers may, upon notice to the applicable Disqualified Lender and the Administrative Agent, cancel any unfunded Commitment the subject thereof and (A) in the case of outstanding Loans held by Disqualified Lenders, prepay such Loan by paying the lesser of (x) the principal amount thereof and (y) the amount that such Disqualified Lender paid to acquire such Loans, in each case plus accrued interest, accrued fees and all other amounts (other than principal amounts) payable to it hereunder, less any costs and expenses incurred by the Borrowers as a result of such assignment or participation, including any

costs and expenses in connection with enforcing its rights hereunder (it being understood that, notwithstanding anything in the Loan Documents to the contrary, any such prepayment shall not be subject to any provisions requiring prepayments of the Loans on a pro rata basis and no other Loans shall be required to be repaid as a result of such prepayment) and/or (B) require such Disqualified Lender to assign and delegate, without recourse (in accordance with and subject to the restrictions contained in this Section 9.04), all of its interest, rights and obligations under this Agreement and related Loan Documents to an Eligible Assignee that shall assume such obligations at the lesser of (x) the principal amount thereof and (y) the amount that such Disqualified Lender paid to acquire such interests, rights and obligations, in each case plus accrued interest, accrued fees and all other amounts (other than principal amounts) payable to it hereunder; it being agreed that any costs and expenses incurred by the Borrowers as a result of such assignment or participation, including any costs and expenses in connection with enforcing its rights hereunder, shall be deducted from the purchase price paid to such Disqualified Lender and paid directly to the Borrowers.

- Notwithstanding anything to the contrary contained in this Agreement, Disqualified Lenders (A) will not (x) have the right to receive information, reports or other materials provided to Lenders by the Borrower Representative, the Administrative Agent or any other Lender, (y) attend or participate in meetings attended by the Lenders and the Administrative Agent, or (z) access any electronic site established for the Lenders or confidential communications from counsel to or financial advisors of the Administrative Agent or the Lenders and (B) for purposes of voting on any plan of reorganization or plan of liquidation pursuant to any Debtor Relief Laws ("Plan of Reorganization"), each Disqualified Lender party hereto hereby agrees (1) not to vote on such Plan of Reorganization, (2) if such Disqualified Lender does vote on such Plan of Reorganization notwithstanding the restriction in the foregoing clause (1), such vote will be deemed not to be in good faith and shall be "designated" pursuant to Section 1126(e) of the Bankruptcy Code (or any similar provision in any other Debtor Relief Laws), and such vote shall not be counted in determining whether the applicable class has accepted or rejected such Plan of Reorganization in accordance with Section 1126(c) of the Bankruptcy Code (or any similar provision in any other Debtor Relief Laws) and (3) not to contest any request by any party for a determination by the Bankruptcy Court (or other applicable court of competent jurisdiction) effectuating the foregoing clause (2).
- (3) Notwithstanding anything to the contrary contained herein, no supplement to the list of Disqualified Lenders shall have retroactive effect with respect to any Person that holds any Loans and/or commitments or participations. Upon the request of any Lender, the Administrative Agent shall make available to such Lender the list of Disqualified Lenders; provided that the Administrative Agent shall not be responsible or have any liability for, or have any duty to ascertain, inquire into, monitor or enforce, compliance with the provisions relating to Disqualified Lenders. Without limiting the generality of the foregoing, the Administrative Agent shall not (x) be obligated to ascertain, monitor or inquire as to whether any Lender or Participant or prospective Lender or Participant is a Disqualified Lender or (y) have any liability with respect to or arising out of any assignment or participation of Loans, or disclosure of confidential information, to, or the restrictions on any exercise of rights or remedies of, any Disqualified Lender.
- (j) No such assignment or participation shall be made to a natural person, or a holding company, investment vehicle or trust for, or owned and operated for the primary benefit of natural person. Any references to a "natural person" in this Agreement shall be deemed to include any a holding company, investment vehicle or trust for, or owned and operated for the primary benefit of such natural person.

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Section 9.05 Survival. All covenants, agreements, representations and warranties made by the Loan Parties in the Loan Documents and in the certificates or other instruments delivered in connection with or pursuant to any Loan Document shall be considered to have been relied upon by the other parties hereto and shall survive the execution and delivery of the Loan Documents and the making of any Loans and issuance or amendment of any Letters of Credit, regardless of any investigation made by any such other party or on its behalf and notwithstanding that the Administrative Agent, any Issuing Bank or any Lender may have had notice or knowledge of any Default or incorrect representation or warranty at the time any credit is extended hereunder, and shall continue in full force and effect as long as the principal of or any accrued interest on any Loan or any fee or any other amount payable under this Agreement is outstanding and unpaid or any Letter of Credit is outstanding (or has expired or terminated with a pending drawing thereon) and so long as the Commitments have not expired or terminated. The provisions of Section 2.15, Section 2.16, Section 2.17, Section 9.03 and Article VIII shall survive and remain in full force and effect regardless of the consummation of the transactions contemplated hereby, the repayment of the Loans and all other amounts payable hereunder, the expiration or termination of the Letters of Credit and the Commitments or the termination of this Agreement or any provision hereof. Notwithstanding the foregoing or anything else to the contrary set forth in this Agreement, in the event that, in connection with the refinancing or repayment in full of the credit facilities provided for herein, an Issuing Bank shall have, in its sole discretion, provided to the Administrative Agent a written consent to the release of the Revolving Lenders from their obligations hereunder with respect to any Letter of Credit issued by such Issuing Bank (whether as a result of the obligations of the Borrowers (and any other account party) in respect of such Letter of Credit having been collateralized in full by a deposit of cash with such Issuing Bank or being supported by a letter of credit that names such Issuing Bank as the beneficiary thereunder, or otherwise), then from and after such time such Letter of Credit shall cease to be a "Letter of Credit" outstanding hereunder for all purposes of this Agreement and the other Loan Documents, and the Revolving Lenders shall be deemed to have no participations in such Letter of Credit, and no obligations with respect thereto, under Section 2.05(e) or Section 2.05(f).

Section 9.06 Counterparts; Integration; Effectiveness. (a) This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. This Agreement, the other Loan Documents and any separate letter agreements with respect to fees payable to the Administrative Agent or the syndication of the Loans and Commitments constitute the entire contract among the parties relating to the subject matter hereof and supersede any and all previous agreements and understandings, oral or written, relating to the subject matter hereof. This Agreement shall become effective when it shall have been executed by the Administrative Agent and when the Administrative Agent shall have received counterparts hereof that, when taken together, bear the signatures of each of the other parties hereto, and thereafter shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

(b) Delivery of an executed counterpart of (x) this Agreement, (y) any other Loan Document (other than Foreign Security Documents in jurisdictions that prohibit such execution) and/or (z) any document, amendment, approval, consent, information, notice (including, for the avoidance of doubt, any notice delivered pursuant to Section 9.01), certificate, request, statement, disclosure or authorization related to this Agreement, any other Loan Document and/or the transactions contemplated hereby and/or thereby (each an "Ancillary Document") that is an Electronic Signature transmitted by telecopy, emailed pdf. or any other electronic means that reproduces an image of an actual executed signature page shall be effective as delivery of a manually executed counterpart of this Agreement, such other Loan Document or such Ancillary Document, as applicable. The words "execution," "signed," "signature," "delivery," and words of like import in or relating to this Agreement, any other Loan Document and/or any Ancillary Document shall be deemed to include Electronic Signatures, deliveries or the keeping of records in any electronic form (including deliveries by telecopy,

emailed pdf. or any other electronic means that reproduces an image of an actual executed signature page), each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be; provided that nothing herein shall require the Administrative Agent to accept Electronic Signatures in any form or format without its prior written consent and pursuant to procedures approved by it; provided, further, without limiting the foregoing, (1) to the extent the Administrative Agent has agreed to accept any Electronic Signature, the Administrative Agent and each of the Lenders shall be entitled to rely on such Electronic Signature purportedly given by or on behalf of the Borrowers or any other Loan Party without further verification thereof and without any obligation to review the appearance or form of any such Electronic signature and (2) upon the request of the Administrative Agent or any Lender, any Electronic Signature shall be promptly followed by a manually executed counterpart. Without limiting the generality of the foregoing, the Borrowers and each Loan Party hereby (i) agrees that, for all purposes, including without limitation, in connection with any workout, restructuring, enforcement of remedies, bankruptcy proceedings or litigation among the Administrative Agent, the Lenders, the Borrowers and the other Loan Parties, Electronic Signatures transmitted by telecopy, emailed pdf. or any other electronic means that reproduces an image of an actual executed signature page and/or any electronic images of this Agreement, any other Loan Document and/or any Ancillary Document shall have the same legal effect, validity and enforceability as any paper original, (ii) the Administrative Agent and each of the Lenders may, at its option, create one or more copies of this Agreement, any other Loan Document and/or any Ancillary Document in the form of an imaged electronic record in any format, which shall be deemed created in the ordinary course of such Person's business, and destroy the original paper document (and all such electronic records shall be considered an original for all purposes and shall have the same legal effect, validity and enforceability as a paper record), (iii) waives any argument, defense or right to contest the legal effect, validity or enforceability of this Agreement, any other Loan Document and/or any Ancillary Document based solely on the lack of paper original copies of this Agreement, such other Loan Document and/or such Ancillary Document, respectively, including with respect to any signature pages thereto and (iv) waives any claim against any Lender-Related Person for any liabilities arising solely from the Administrative Agent's and/or any Lender's reliance on or use of Electronic Signatures and/or transmissions by telecopy, emailed pdf. or any other electronic means that reproduces an image of an actual executed signature page, including any liabilities arising as a result of the failure of any Borrower and/or any Loan Party to use any available security measures in connection with the execution, delivery or transmission of any Electronic Signature

Section 9.07 <u>Severability</u>. Any provision of this Agreement held to be invalid, illegal or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity, illegality or unenforceability without affecting the validity, legality and enforceability of the remaining provisions hereof; and the invalidity of a particular provision in a particular jurisdiction shall not invalidate such provision in any other jurisdiction. Without limiting the foregoing provisions of this Section 9.07, if and to the extent that the enforceability of any provisions in this Agreement relating to Defaulting Lenders shall be limited by Debtor Relief Laws, as determined in good faith by the Administrative Agent or any Issuing Bank, as applicable, then such provisions shall be deemed to be in effect only to the extent not so limited.

Section 9.08 Right of Setoff. If a Specified Event of Default shall have occurred and be continuing, each Lender, each Issuing Bank and each of their respective Affiliates is hereby authorized at any time and from time to time, to the fullest extent permitted by law, to set off and apply any and all deposits (general or special, time or demand, provisional or final, in whatever currency) (other than escrow, payroll, petty cash, trust and tax accounts (it being understood, for the avoidance of doubt, that this shall not limit any right of setoff of any such Lender or Issuing Bank or any of their respective Affiliates other than pursuant to this Agreement) at any time held and other obligations (in whatever currency) at any time owing by such Lender, any such Issuing Bank or any such Affiliate to or

for the credit or the account of the Borrowers against any of and all the obligations of the Borrowers then due and owing under this Agreement held by such Lender or Issuing Bank, irrespective of whether or not such Lender or Issuing Bank shall have made any demand under this Agreement and although such obligations are owed to a branch or office of such Lender or Issuing Bank different from the branch or office holding such deposit or obligated on such Indebtedness; provided that in the event that any Defaulting Lender shall exercise any such right of setoff, (x) all amounts so set off shall be paid over immediately to the Administrative Agent for further application in accordance with the provisions of Section 2.22 and, pending such payment, shall be segregated by such Defaulting Lender from its other funds and deemed held in trust for the benefit of the Administrative Agent and the Lenders and (y) the Defaulting Lender shall provide promptly to the Administrative Agent a statement describing in reasonable detail the Secured Obligations owing to such Defaulting Lender as to which it exercised such right of setoff. The applicable Lender and applicable Issuing Bank shall notify the Borrower Representative and the Administrative Agent of such setoff and application; provided that any failure to give or any delay in giving such notice shall not affect the validity of any such setoff and application under this Section. The rights of each Lender, each Issuing Bank and their respective Affiliates under this Section are in addition to other rights and remedies (including other rights of setoff) that such Lender, such Issuing Bank and their respective Affiliates may have.

Section 9.09 Governing Law; Jurisdiction; Consent to Service of Process.

- (a) This Agreement shall be construed in accordance with and governed by the laws of the State of New York.
- (b) Each party hereto hereby irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the Supreme Court of the State of New York sitting in New York County and of the United States District Court of the Southern District of New York sitting in New York County, and any appellate court from any thereof, in any action or proceeding arising out of or relating to any Loan Document, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such New York State court or, to the extent permitted by law, in such Federal court. Each of the parties hereto agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Nothing in any Loan Document shall affect any right that the Administrative Agent, any Issuing Bank or any Lender may otherwise have to bring any action or proceeding relating to any Loan Document against Holdings, the Company or the Borrowers or their respective properties in the courts of any jurisdiction.
- (c) Each party hereto hereby irrevocably and unconditionally waives, to the fullest extent it may legally and effectively do so, any objection that it may now or hereafter have to the laying of venue of any suit, action or proceeding arising out of or relating to any Loan Document in any court referred to in paragraph (b) of this Section 9.09. Each of the parties hereto hereby irrevocably waives, to the fullest extent permitted by law, the defense of an inconvenient forum to the maintenance of such action or proceeding in any such court.
- (d) Each party to this Agreement irrevocably consents to service of process in the manner provided for notices in Section 9.01; provided that the Irish Borrower, Holdings and the Company hereby designate and appoint Apex US Holdings LLC at 150 E. 52nd Street, Suite 4003, New York, NY 10022, as the registered agent (the "Registered Agent") upon whom process against the Company, Holdings, the Irish Borrower, the US Borrower and the other Loan Parties shall be served. Nothing in any Loan Document will affect the right of any party to this Agreement to serve process in any other manner permitted by law.

(e) Each party hereto that is incorporated outside the United States, in respect of itself, its subsidiaries, its process agents, and its properties and revenues, hereby irrevocably agrees that, to the extent that such party or its respective subsidiaries or any of its or its respective subsidiaries' properties has or may hereafter acquire any right of immunity, whether characterized as sovereign immunity or otherwise, from any legal proceedings, whether in the United States or elsewhere, arising out of or relating to this Agreement or the Transactions, including, without limitation, immunity from suit, immunity from service of process, immunity from jurisdiction or judgment of any court or tribunal, immunity from execution of a judgment, and immunity of any of its property from attachment prior to any entry of judgment, or from attachment in aid of execution upon a judgment, such party, for itself and on behalf of its subsidiaries, hereby expressly waives, to the fullest extent permissible under applicable law, any such immunity, and agrees not to assert any such right or claim in any such proceeding, whether in the United States or elsewhere. Without limiting the generality of the foregoing, each party further agrees that the waivers set forth in this paragraph shall have the fullest extent permitted under the Foreign Sovereign Immunities Act of 1976 of the United States and are intended to be irrevocable for purposes of such Act.

Section 9.10 <u>WAIVER OF JURY TRIAL</u>. EACH PARTY HERETO HEREBY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO ANY LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PARTY HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

Section 9.11 <u>Headings</u>. Article and Section headings and the Table of Contents used herein are for convenience of reference only, are not part of this Agreement and shall not affect the construction of, or be taken into consideration in interpreting, this Agreement.

Section 9.12 <u>Confidentiality</u>.

Each of the Administrative Agent, the Issuing Banks and the Lenders agrees to maintain the confidentiality of the Information (as defined below), except that Information may be disclosed (i) to its and its Affiliates' respective directors, officers, employees, members, employees, legal counsel, independent auditors and other experts or agents who need to know such information (it being understood that the Persons to whom such disclosure is made will be informed of the confidential nature of such Information, on a confidential and need-to-know basis, and instructed to keep such Information confidential and any failure of such Persons acting on behalf of the Administrative Agent, any Issuing Bank or the relevant Lender to comply with this Section 9.12 shall constitute a breach of this Section 9.12 by the Administrative Agent, such Issuing Bank or the relevant Lender, as applicable), (i) pursuant to the order of any Governmental Authority or to the extent requested or required by any regulatory authority or self-regulatory authority or otherwise required by applicable law or by any subpoena or similar legal process in any pending legal, judicial or administrative proceeding (in each case based on the reasonable advice of legal counsel); provided that solely to the extent permitted by law and other than in connection with routine audits and reviews by regulatory and self-regulatory authorities, each Lender and the Administrative Agent shall notify the Borrower Representative as promptly as practicable of any such requested or required disclosure in connection with any legal or regulatory proceeding prior to the disclosure of such Information; provided, further, that in no event shall any Lender or the Administrative

Agent be obligated or required to return any materials furnished by Holdings, the Company, any Borrower or any of the Subsidiaries, (ii) to any other party to this Agreement, (iii) in connection with the exercise of any remedies hereunder or any suit, action or proceeding relating to this Agreement or the enforcement of rights hereunder, (iv) subject to an agreement containing confidentiality undertakings substantially similar to those of this Section 9.12, to (A) any assignee of or Participant in, or any prospective assignee of or Participant in, any of its rights or obligations under this Agreement (other than to a Disqualified Lender), (B) any actual or prospective counterparty (or its advisors) to any Swap Agreement or derivative transaction relating to any Loan Party or its Subsidiaries and its obligations under the Loan Documents or (C) any pledgee referred to in Section 9.04(d), (v) if required by any rating agency in connection with obtaining the ratings described in Section 5.14 hereof; provided that prior to any such disclosure, such rating agency shall have agreed in writing to maintain the confidentiality of such Information, (vi) to the extent such Information (x) becomes publicly available other than as a result of improper disclosure by the Administrative Agent, any Issuing Bank or applicable Lender in violation of any confidentiality obligations owing to Holdings, the Company, the Borrowers and their Subsidiaries or a breach of this Section or (y) becomes available to the Administrative Agent, any Issuing Bank, any Lender or any of their respective Affiliates on a nonconfidential basis from a source other than Holdings, the Company, any Borrower or a third party that is not, to the knowledge of the Administrative Agent, any Issuing Bank, any Lender or any of their respective Affiliates subject to contractual or fiduciary confidentially obligations owed to Holdings, the Company, the Borrowers or any of their Subsidiaries, (vii) to the extent the Borrower Representative shall have consented in writing to such disclosure or (viii) to the extent such disclosure is required for purposes of establishing a defense in any legal proceeding. In addition, the Administrative Agent and the Lenders may disclose the existence of this Agreement and information about this Agreement to market data collectors, similar service providers to the lending industry and service providers to the Administrative Agent and the Lenders in connection with the administration of this Agreement, the other Loan Documents, and the Commitments. For the purposes hereof, "Information" means all information received from Holdings, the Company, any Borrower or any of their Subsidiaries relating to Holdings, the Company, any Borrower, any other Subsidiary or their business, other than any such information that is available to the Administrative Agent, any Issuing Bank or any Lender on a non-confidential basis prior to disclosure by Holdings, the Company, any Borrower or any Subsidiary. Any Person required to maintain the confidentiality of Information as provided in this Section shall be considered to have complied with its obligation to do so if such Person has exercised the same degree of care to maintain the confidentiality of such Information as such Person would accord to its own confidential information.

- (b) EACH LENDER ACKNOWLEDGES THAT INFORMATION AS DEFINED IN SECTION 9.12 FURNISHED TO IT PURSUANT TO THIS AGREEMENT MAY INCLUDE MATERIAL NON-PUBLIC INFORMATION CONCERNING HOLDINGS, THE COMPANY, THE BORROWERS, THE LOAN PARTIES AND THEIR RELATED PARTIES OR THEIR RESPECTIVE SECURITIES AND CONFIRMS THAT IT HAS DEVELOPED COMPLIANCE PROCEDURES REGARDING THE USE OF MATERIAL NON-PUBLIC INFORMATION AND THAT IT WILL HANDLE SUCH MATERIAL NON-PUBLIC INFORMATION IN ACCORDANCE WITH THOSE PROCEDURES AND APPLICABLE LAW, INCLUDING FEDERAL AND STATE SECURITIES LAWS.
- (c) ALL INFORMATION, INCLUDING REQUESTS FOR WAIVERS AND AMENDMENTS FURNISHED BY THE BORROWER REPRESENTATIVE OR THE ADMINISTRATIVE AGENT PURSUANT TO, OR IN THE COURSE OF ADMINISTERING, THIS AGREEMENT, WILL BE SYNDICATE-LEVEL INFORMATION, WHICH MAY CONTAIN MATERIAL NON-PUBLIC INFORMATION ABOUT HOLDINGS, THE COMPANY, THE BORROWERS, THE LOAN PARTIES AND THEIR RELATED PARTIES OR THEIR RESPECTIVE SECURITIES. ACCORDINGLY, EACH LENDER REPRESENTS TO THE BORROWERS AND THE

ADMINISTRATIVE AGENT THAT IT HAS IDENTIFIED IN ITS ADMINISTRATIVE QUESTIONNAIRE A CREDIT CONTACT WHO MAY RECEIVE INFORMATION THAT MAY CONTAIN MATERIAL NON-PUBLIC INFORMATION IN ACCORDANCE WITH ITS COMPLIANCE PROCEDURES AND APPLICABLE LAW, INCLUDING FEDERAL AND STATE SECURITIES LAWS.

Section 9.13 <u>PATRIOT Act</u>. Each Lender that is subject to the PATRIOT Act and the Administrative Agent (for itself and not on behalf of any Lender) hereby notifies the Borrowers that pursuant to the requirements of the PATRIOT Act, it is required to obtain, verify and record information that identifies each Loan Party, which information includes the name and address of each Loan Party and other information that will allow such Lender or the Administrative Agent, as applicable, to identify each Loan Party in accordance with the PATRIOT Act.

Section 9.14 INTERCREDITOR AGREEMENT. REFERENCE IS MADE TO THE INTERCREDITOR AGREEMENT. EACH LENDER AND ISSUING BANK HEREUNDER (a) AGREES THAT IT WILL BE BOUND BY AND WILL TAKE NO ACTIONS CONTRARY TO THE PROVISIONS OF THE INTERCREDITOR AGREEMENT AND (b) AUTHORIZES AND INSTRUCTS THE COLLATERAL AGENT TO ENTER INTO THE INTERCREDITOR AGREEMENT AS "FIRST LIEN COLLATERAL AGENT" AND ON BEHALF OF SUCH LENDER OR ISSUING BANK. THE PROVISIONS OF THIS SECTION 9.14 ARE NOT INTENDED TO SUMMARIZE ALL RELEVANT PROVISIONS OF THE INTERCREDITOR AGREEMENT. REFERENCE MUST BE MADE TO THE INTERCREDITOR AGREEMENT ITSELF TO UNDERSTAND ALL TERMS AND CONDITIONS THEREOF. EACH LENDER AND ISSUING BANK IS RESPONSIBLE FOR MAKING ITS OWN ANALYSIS AND REVIEW OF THE INTERCREDITOR AGREEMENT AND THE TERMS AND PROVISIONS THEREOF, AND NEITHER THE ADMINISTRATIVE AGENT NOR ANY OF ITS AFFILIATES MAKES ANY REPRESENTATION TO ANY LENDER OR ISSUING BANK AS TO THE SUFFICIENCY OR ADVISABILITY OF THE PROVISIONS CONTAINED IN THE INTERCREDITOR AGREEMENT. THE FOREGOING PROVISIONS ARE INTENDED AS AN INDUCEMENT TO THE LENDERS UNDER THE SECOND LIEN FACILITIES TO EXTEND CREDIT AND SUCH LENDERS ARE INTENDED THIRD PARTY BENEFICIARIES OF SUCH PROVISIONS AND THE PROVISIONS OF THE INTERCREDITOR AGREEMENT. THE FOREGOING PROVISIONS OF THIS SECTION 9.14 SHALL APPLY WITH EQUAL FORCE, MUTATIS MUTANDIS, TO THE INTERCREDITOR INTERCREDITOR AGREEMENT, ANY **PARI** PASSU AGREEMENT, **AND** SUBORDINATION AGREEMENT AND ANY OTHER INTERCREDITOR AGREEMENT OR ARRANGEMENT CONTEMPLATED BY THIS AGREEMENT.

Section 9.15 Release of Liens and Guarantees.

(a) A Subsidiary Guarantor shall automatically be released from its obligations under the Loan Documents, and all security interests created by the Security Documents in Collateral owned by such Subsidiary Guarantor shall be automatically released, upon the consummation of any transaction permitted by this Agreement as a result of which such Subsidiary Guarantor ceases to be a Restricted Subsidiary (including pursuant to a permitted merger with a Subsidiary that is not a Loan Party); provided that, if so required by this Agreement, the Required Lenders shall have consented to such transaction and the terms of such consent shall not have provided otherwise. Upon any sale or other transfer by any Loan Party (other than to the Company, any Borrower or any Subsidiary Guarantor) of any Collateral in a transaction permitted under this Agreement, or upon the effectiveness of any written consent to the release of the security interest created under any Security Document in any Collateral in accordance with Section 9.02(b), the security interest in such Collateral created by the Security Documents shall be automatically released. Upon the release of any Subsidiary Guarantor from its

Guarantee in compliance with this Agreement, the security interest in any Collateral owned by such Subsidiary Guarantor created by the Security Documents shall be automatically released. Upon the designation of a Restricted Subsidiary as an Unrestricted Subsidiary in compliance with this Agreement, the security interest created by the Security Documents in the Equity Interests and the Collateral of such Subsidiary shall automatically be released. Upon any Subsidiary Guarantor becoming an Excluded Subsidiary in compliance with this Agreement, the security interest created by the Security Documents in the Collateral of such Subsidiary shall automatically be released. Upon the Termination Date (regardless of whether any Secured Cash Management Obligations or Secured Swap Obligations are then outstanding), all obligations under the Loan Documents and all security interests created by the Security Documents shall be automatically released. In connection with any termination or release pursuant to this Section, the Administrative Agent or Collateral Agent shall execute and deliver to any Loan Party, at such Loan Party's expense, all documents that such Loan Party shall reasonably request to evidence such termination or release and shall perform such other actions reasonably requested by such Loan Party to effect such release, including delivery of certificates, securities and instruments, so long as the Borrowers or applicable Loan Party shall have provided the Administrative Agent and Collateral Agent such certifications or documents as the Administrative Agent or Collateral Agent shall reasonably request in order to demonstrate compliance with this Agreement.

- (b) The Collateral Agent will, at the Borrowers' expense, execute and deliver to the applicable Loan Party such documents as such Loan Party may reasonably request to subordinate the Collateral Agent's Lien on any property granted to or held by the Collateral Agent under any Loan Document to the holder of any Lien on such property that is permitted by Section 6.02(iv) to the extent and for so long as the grant of a Lien thereon to secure the Secured Obligations constitutes a breach of or a default under, or creates a right of termination in favor of any party (other than any Loan Party) to, any agreement pursuant to which such Lien has been created.
- (c) Each of the Lenders and the Issuing Banks irrevocably authorizes the Administrative Agent and the Collateral Agent to provide any release or evidence of release, termination or subordination contemplated by this Section 9.15. Upon request by the Administrative Agent or the Collateral Agent at any time, the Required Lenders will confirm in writing the Administrative Agent's or the Collateral Agent's authority to release or subordinate its interest in particular types or items of property, or to release any Loan Party from its obligations under any Loan Document, in each case in accordance with the terms of the Loan Document and this Section 9.15.

No Advisory or Fiduciary Responsibility. In connection with all aspects of each transaction contemplated hereby (including in connection with any amendment, waiver or other modification hereof or of any other Loan Document), the Borrowers, the Company and Holdings acknowledge and agree that (i) (A) the arranging and other services regarding this Agreement provided by the Administrative Agent, the Lenders and the Arrangers are arm's-length commercial transactions between the Borrowers, the Company, Holdings and their respective Affiliates, on the one hand, and the Administrative Agent, the Lenders and the Arrangers, on the other hand, (B) each of the Borrowers, the Company and Holdings has consulted its own legal, accounting, regulatory and tax advisors to the extent it has deemed appropriate, and (C) each of the Borrowers, the Company and Holdings is capable of evaluating, and understands and accepts, the terms, risks and conditions of the transactions contemplated hereby and by the other Loan Documents; (iii) (A) each of the Administrative Agent, the Lenders and the Arrangers is and has been acting solely as a principal and, except as expressly agreed in writing by the relevant parties, has not been, is not and will not be acting as an advisor, agent or fiduciary for the Borrower, the Company, Holdings, any of their respective Affiliates or any other Person and (B) none of the Administrative Agent, the Lenders and the Arrangers has any obligation to the Borrowers, the Company, Holdings or any of their respective Affiliates with respect to the transactions contemplated hereby except those obligations expressly set forth herein and in the other Loan Documents; and (iv) the Administrative Agent, the Lenders and the Arrangers and their respective Affiliates may be engaged in a broad range of transactions that involve interests that differ from those of the Borrowers, the Company, Holdings and their respective Affiliates, and none of the Administrative Agent, the Lenders or the Arrangers has any obligation to disclose any of such interests to the Borrowers, the Company, Holdings or any of their respective Affiliates. To the fullest extent permitted by law, the Borrowers, the Company and Holdings hereby waive and release any claims that it may have against the Administrative Agent, the Lenders or the Arrangers with respect to any breach or alleged breach of agency or fiduciary duty in connection with any aspect of any transaction contemplated hereby.

Section 9.17 <u>Interest Rate Limitation</u>. Notwithstanding anything to the contrary contained in any Loan Document, the interest paid or agreed to be paid under the Loan Documents shall not exceed the maximum rate of non-usurious interest permitted by applicable law (the "<u>Maximum Rate</u>"). If the Administrative Agent or any Lender shall receive interest in an amount that exceeds the Maximum Rate, the excess interest shall be applied to the principal of the Loans or, if it exceeds such unpaid principal, refunded to the Borrowers. In determining whether the interest contracted for, charged or received by the Administrative Agent or a Lender exceeds the Maximum Rate, such Person may, to the extent permitted by applicable law, (a) characterize any payment that is not principal as an expense, fee or premium rather than interest, (b) exclude voluntary prepayments and the effects thereof, and (c) amortize, prorate, allocate and spread in equal or unequal parts the total amount of interest throughout the contemplated term of the obligations hereunder.

Section 9.18 <u>Acknowledgement and Consent to Bail-In of Affected Financial Institutions</u>. Notwithstanding anything to the contrary in any Loan Document or in any other agreement, arrangement or understanding among any such parties, each party hereto acknowledges that any liability of any Affected Financial Institution arising under any Loan Document may be subject to the Write-Down and Conversion Powers of the applicable Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by:

- (a) the application of any Write-Down and Conversion Powers by the applicable Resolution Authority to any such liabilities arising hereunder which may be payable to it by any party hereto that is an Affected Financial Institution; and
 - (b) the effects of any Bail-In Action on any such liability, including, if applicable:
 - (i) a reduction in full or in part or cancellation of any such liability;
- (ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such Affected Financial Institution, its parent entity, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of ownership will be accepted by it in lieu of any rights with respect to any such liability under this Agreement or any other Loan Document; or
- (iii) the variation of the terms of such liability in connection with the exercise of the Write-Down and Conversion Powers of the applicable Resolution Authority.

Section 9.19 <u>Acknowledgment Regarding Any Supported QFCs.</u> To the extent that the Loan Documents provide support, through a guarantee or otherwise, for Swap Agreements or any other agreement or instrument that is a QFC (such support "QFC Credit Support" and each such QFC a "Supported QFC"), the parties acknowledge and agree as follows with respect to the resolution power of the Federal Deposit Insurance Corporation under the Federal Deposit Insurance Act and Title II of the Dodd-Frank Wall Street Reform and Consumer Protection Act (together with the regulations

promulgated thereunder, the "<u>U.S. Special Resolution Regimes</u>") in respect of such Supported QFC and QFC Credit Support (with the provisions below applicable notwithstanding that the Loan Documents and any Supported QFC may in fact be stated to be governed by the laws of the State of New York and/or of the United States or any other state of the United States):

In the event a Covered Entity that is party to a Supported QFC (each, a "Covered Party") becomes subject to a proceeding under a U.S. Special Resolution Regime, the transfer of such Supported QFC and the benefit of such QFC Credit Support (and any interest and obligation in or under such Supported QFC and such QFC Credit Support, and any rights in property securing such Supported QFC or such QFC Credit Support) from such Covered Party will be effective to the same extent as the transfer would be effective under the U.S. Special Resolution Regime if the Supported QFC and such QFC Credit Support (and any such interest, obligation and rights in property) were governed by the laws of the United States or a state of the United States. In the event a Covered Party or a BHC Act Affiliate of a Covered Party becomes subject to a proceeding under a U.S. Special Resolution Regime, Default Rights under the Loan Documents that might otherwise apply to such Supported QFC or any QFC Credit Support that may be exercised against such Covered Party are permitted to be exercised to no greater extent than such Default Rights could be exercised under the U.S. Special Resolution Regime if the Supported QFC and the Loan Documents were governed by the laws of the United States or a state of the United States. Without limitation of the foregoing, it is understood and agreed that rights and remedies of the parties with respect to a Defaulting Lender shall in no event affect the rights of any Covered Party with respect to a Supported QFC or any QFC Credit Support.

Section 9.20. Judgment Currency. If, for the purposes of obtaining judgment in any court, it is necessary to convert a sum due hereunder or any other Loan Document in one currency into another currency, the rate of exchange used shall be that at which in accordance with normal banking procedures the Administrative Agent could purchase the first currency with such other currency on the Business Day preceding that on which final judgment is given. The obligation of the Borrowers in respect of any such sum due from it to the Administrative Agent or any Lender hereunder or under the other Loan Documents shall, notwithstanding any judgment in a currency (the "Judgment Currency") other than that in which such sum is denominated in accordance with the applicable provisions of this Agreement (the "Agreement Currency"), be discharged only to the extent that on the Business Day following receipt by the Administrative Agent or such Lender, as the case may be, of any sum adjudged to be so due in the Judgment Currency, the Administrative Agent or such Lender, as the case may be, may in accordance with normal banking procedures purchase the Agreement Currency with the Judgment Currency. If the amount of the Agreement Currency so purchased is less than the sum originally due to the Administrative Agent or any Lender from the Borrowers in the Agreement Currency, the Borrowers agree, as separate obligations and notwithstanding any such judgment, to indemnify the Administrative Agent or such Lender, as the case may be, against such loss. If the amount of the Agreement Currency so purchased is greater than the sum originally due to the Administrative Agent or any Lender in such currency, the Administrative Agent or such Lender, as the case may be, agrees to return the amount of any excess to the Borrowers (or to any other Person who may be entitled thereto under applicable law).

[Remainder of Page Intentionally Left Blank.]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their respective authorized officers as of the day and year first above written.

APEX STRUCTURED HOLDINGS LTD., as Holdings

Name	e:
Title:	:
APEX ST	FRUCTURED INTERMEDIATE HOLE
LTD.	
og the Co	
as the Co	mpany
By:	
Name	e:
Title:	:
A DEW CI	
APEX GI	ROUP TREASURY LIMITED.,
as Irish B	Borrower
as Irish B	
as Irish B By:	Borrower
as Irish B By: Name	Sorrower
as Irish B By: Name	Borrower e:
as Irish B By: Name	Borrower e:
as Irish B By:	e:
as Irish B By:	Borrower e:
as Irish B By:	e:—— ROUP TREASURY US LLC.,

^{-1[}Signature Page to First Lien Credit Agreement]

Name:	
Title:	

JPMORGAN CHASE BANK, N.A as Administrative Agent, Issuing B Lender, a Term Lender and a Revo	ank, Swing Lin
By:	
Name:	
Title:	

[•], as a	- Lender	
By:		
	Name:	
	Title:	

Document comparison by Workshare 9.5 on 17 May 2022 21:11:33

Input:	
Document 1 ID	interwovenSite://CGRNYIMWS.CGRNY.COM/CGRDOCS/63770337/2
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Description	#66555216v2 <cgrdocs> - Apex - Sierra - Exhibit A to First Amendment to First Lien Credit Agreement (May 2022)</cgrdocs>
Rendering set	Standard

Legend:	
<u>Insertion</u>	
Deletion	
Moved from	
Moved to	
Style change	
Format change	
Moved deletion	
Inserted cell	
Deleted cell	
Moved cell	
Split/Merged cell	
Padding cell	

Statistics:		
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Insertions	221	
Deletions	221	
Moved from	0	
Moved to	0	
Style change	0	
Format changed	0	

Total changes	442
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Exhibit B Acquisition Date Officer's Certificate

FORM OF ACQUISITION DATE OFFICER'S CERTIFICATE

[___], 2022

This Acquisition Date Officer's Certificate is being delivered on behalf of Apex Structured Intermediate Holdings Ltd., an exempted company limited by shares incorporated under the laws of Bermuda (the "Company"), pursuant to Section 3(a)(xv) of the First Amendment to First Lien Credit Agreement, dated as of August 25, 2021 (the "First Lien Amendment"), among Apex Structured Holdings Ltd., an exempted company limited by shares incorporated under the laws of Bermuda ("Holdings"), the Company, Apex Group Treasury Limited, a private company limited by shares incorporated in Ireland with company registration number 667981(the "Irish Borrower") and Apex Group Treasury LLC, a Delaware limited liability company (the "US Borrower" and together with the Irish Borrower, each, a "Borrower" and, collectively, the "Borrowers"), certain subsidiaries of the Company, as Subsidiary Guarantors, the Incremental Lenders from time to time party thereto, the and JPMorgan Chase Bank, N.A., as Administrative Agent and Collateral Agent, which amends that First Lien Credit Agreement among Holdings, the Company, the Borrowers, the Lenders from time to time party thereto and the Administrative Agent. All capitalized terms used and not defined herein have the same meanings herein as set forth in the First Lien Credit Agreement, as amended by the First Lien Amendment.

The undersigned, a [director or similar officer] of the Company, and are each familiar with the facts herein certified. By executing this certificate the officer hereby certifies as of the date hereof, solely in his or her capacity as an officer of the Company (and not personally), as follows:

- a) As of the 2021 Initial Incremental Closing Date, the conditions set forth in Sections 3(b)(iii) and 3(b)(vi) have been satisfied;
- b) There have been no changes since the First Amendment Effective Date with respect to the documents delivered or matters certified (as applicable) pursuant to Section 3(a)(vi). (or otherwise providing updates to such documents or certifications); and.
- c) [The Minimum Acceptance Level has been achieved and the Offer Unconditional Date has occurred without the Borrowers having agreed to any Materially Adverse Amendment to the applicable Acquisition Documents except in accordance with Section 4(b)(ii)]¹ or [The Scheme Effective Date has occurred without the Borrowers having agreed to any Materially Adverse Amendment to the applicable Acquisition Documents except in accordance with Section 4(b)(ii)]².

¹ NTD: Include in the case of an Offer.

² NTD: In the case of a Scheme.

Schedule 1

2021 Incremental Term Loan Commitments

1) 2021 USD Term Loan Commitments

2021 Incremental Lender	2021 USD Term Loan Commitments
Bank of America, N.A., London Branch	\$125,550,000.00
Deutsche Bank AG, New York Branch,	\$125,550,000.00
Morgan Stanley Senior Funding Inc.	\$53,219,653.19
KKR Corporate Lending LLC	\$38,705,202.31
Credit Suisse AG, Cayman Islands Branch	\$25,158,381.50
Nomura Corporate Funding Americas, LLC	\$25,158,381.50
Royal Bank of Canada	\$71,658,381.50
Total:	\$465,000,000.00

The total amount of 2021 USD Term Loan Commitments shall be increased by an amount necessary such that the imposition of any additional original issue discount or upfront fees in accordance with the Fee Letter (including as a result of any exercise of flex rights or other potential variations or amendments set out therein) shall not reduce the net funded amount thereof, and each 2021 Incremental Lender shall be assigned a pro rata portion of any such increased 2021 USD Term Loan Commitments.

2) 2021 EUR Term Loan Commitments

2021 Incremental Lender	2021 EUR Term Loan Commitments
Bank of America, N.A., London Branch	€83,700,000.00
Deutsche Bank AG, New York Branch,	€83,700,000.00
Morgan Stanley Senior Funding, Inc.	€35,479,768.80
KKR Corporate Lending LLC	€25,803,468.21
Credit Suisse AG, London Branch	€16,772,254.33

Nomura Corporate Funding Americas, LLC	€16,772,254.33
Royal Bank of Canada	€47,772,254.33
Total:	€310,000,000.00

The total amount of 2021 EUR Term Loan Commitments shall be increased by an amount necessary such that the imposition of any additional original issue discount or upfront fees in accordance with the Fee Letter (including as a result of any exercise of flex rights or other potential variations or amendments set out therein) shall not reduce the net funded amount thereof, and each 2021 Incremental Lender shall be assigned a pro rata portion of any such increased 2021 EUR Term Loan Commitments.